

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
September 30 2010

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$942,150,027	100.0%	10.8%	7.7%	13.0%	-4.3%	3.0%
Total Fund (net)			10.2%	7.2%	12.5%	-4.8%	2.5%
Total Fund Reference Index			10.7%	6.5%	10.9%	-3.4%	2.9%
Domestic Equity (gross)	\$468,943,380	49.8%	12.6%	6.6%	12.8%	-7.7%	0.6%
Domestic Equity (net)			12.1%	6.1%	12.3%	-8.2%	0.0%
Domestic Equity Reference Index			11.5%	4.8%	11.0%	-6.6%	0.9%
Int'l Equity (gross)	\$186,251,722	19.8%	16.0%	7.1%	11.0%	-7.5%	4.9%
Int'l Equity (net)			15.3%	6.4%	10.3%	-8.2%	4.3%
MSCI ACWI ex US Index			16.2%	2.1%	4.6%	-8.5%	2.9%
Fixed Income (gross)	\$223,969,487	23.8%	5.2%	11.2%	14.7%	8.3%	7.4%
Fixed Income (net)			4.9%	10.9%	14.4%	8.0%	7.1%
Barclays Capital Aggregate Index			2.5%	7.9%	8.2%	7.4%	6.2%
Alternatives (gross)	\$62,985,438	6.6%	5.5%	5.4%	10.0%	-8.5%	--
Alternatives (net)			4.0%	4.1%	8.7%	-9.5%	--
Alternatives Reference Index			10.1%	6.1%	11.0%	-3.2%	--

¹ Includes cash balance.