

**Firemen's Annuity and Benefit Fund of Chicago**  
**Asset Allocation and Performance**  
**September 30 2017**

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
<b>Total Fund (gross)</b>	<b>\$886,910,822</b>	<b>100.0%</b>	<b>4.7%</b>	<b>13.2%</b>	<b>14.7%</b>	<b>7.6%</b>	<b>9.8%</b>
Total Fund (net)			4.2%	12.7%	14.2%	7.1%	9.3%
<b>Total Fund Reference Index</b>			4.0%	11.7%	13.1%	6.5%	8.4%
<b>Domestic Equity (gross)</b>	<b>\$380,947,505</b>	<b>43.0%</b>	<b>5.0%</b>	<b>14.0%</b>	<b>19.2%</b>	<b>11.4%</b>	<b>14.4%</b>
Domestic Equity (net)			4.5%	13.5%	18.7%	10.9%	13.9%
<b>Domestic Equity Reference Index</b>			4.5%	14.2%	18.6%	10.8%	14.2%
<b>Int'l Equity (gross)</b>	<b>\$245,141,256</b>	<b>27.6%</b>	<b>7.7%</b>	<b>22.7%</b>	<b>22.3%</b>	<b>7.2%</b>	<b>9.9%</b>
Int'l Equity (net)			7.0%	22.0%	21.6%	6.5%	9.2%
<b>MS WORLD ex USA</b>			5.7%	19.7%	19.3%	5.1%	8.3%
<b>Fixed Income (gross)</b>	<b>\$231,188,271</b>	<b>26.1%</b>	<b>1.5%</b>	<b>5.4%</b>	<b>2.8%</b>	<b>3.6%</b>	<b>4.0%</b>
Fixed Income (net)			1.2%	5.1%	2.5%	3.3%	3.7%
<b>Barclays Capital Aggregate Index</b>			0.9%	3.1%	0.1%	2.7%	2.1%
<b>Alternatives (gross)</b>	<b>\$29,633,790</b>	<b>3.3%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
Alternatives (net)			4.2%	2.6%	5.2%	-1.9%	0.3%
<b>Alternatives Reference Index</b>			4.9%	9.0%	13.9%	4.8%	7.7%

<sup>1</sup> Includes cash balance.