

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
December 31 2009

	<u>Assets</u>	<u>Allocation</u>	<u>3Q09</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$938,956,584	100.0%	4.9%	27.4%	27.4%	(3.0%)	3.2%
Total Fund (net)			4.4%	26.9%	26.9%	(3.5%)	2.7%
Total Fund Reference Index			4.1%	24.7%	24.7%	(2.6%)	2.7%
Domestic Equity (gross)	\$491,441,331	52.3%	5.8%	27.4%	27.4%	(6.0%)	1.3%
Domestic Equity (net)			5.3%	26.9%	26.9%	(6.5%)	0.7%
Domestic Equity Reference Index			5.9%	28.3%	28.3%	(5.4%)	0.8%
Int'l Equity (gross)	\$176,746,437	18.8%	3.6%	42.0%	42.0%	(4.5%)	5.5%
Int'l Equity (net)			2.9%	41.3%	41.3%	(5.2%)	4.9%
MSCI ACWI ex US Index			2.5%	34.4%	34.4%	(4.9%)	4.6%
Fixed Income (gross)	\$223,089,578 ¹	23.2%	3.2%	25.5%	25.5%	5.8%	5.6%
Fixed Income (net)			2.9%	25.2%	25.2%	5.5%	5.2%
Barclays Capital Aggregate Index			0.2%	5.9%	5.9%	6.0%	5.0%
Alternatives (gross)	\$47,677,774	5.1%	4.4%	0.0%	0.0%	--	--
Alternatives (net)			3.2%	(1.1%)	(1.1%)	--	--
Alternatives Reference Index			4.6%	22.4%	22.4%	--	--

¹ Includes cash balance.