

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
December 31 2015

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$803,559,764	100.0%	2.9%	0.4%	0.4%	8.3%	7.6%
Total Fund (net)			2.4%	-0.1%	-0.1%	7.8%	7.1%
Total Fund Reference Index			2.7%	-1.7%	-1.7%	6.6%	6.3%
Domestic Equity (gross)	\$329,532,352	41.0%	5.0%	1.3%	1.3%	14.2%	11.8%
Domestic Equity (net)			4.5%	0.8%	0.8%	13.7%	11.3%
Domestic Equity Reference Index			7.0%	1.4%	1.4%	15.1%	12.6%
Int'l Equity (gross)	\$201,045,956	25.0%	4.3%	0.3%	0.3%	6.0%	3.8%
Int'l Equity (net)			3.6%	-0.4%	-0.4%	5.3%	3.1%
MS WORLD ex USA			4.0%	-2.6%	-2.6%	4.4%	3.3%
Fixed Income (gross)	\$230,277,824	28.7%	-0.6%	-0.3%	-0.3%	2.5%	5.4%
Fixed Income (net)			-0.9%	-0.6%	-0.6%	2.2%	5.1%
Barclays Capital Aggregate Index			-0.6%	0.6%	0.6%	1.4%	3.3%
Alternatives (gross)	\$42,703,632	5.3%	N/A	N/A	N/A	N/A	N/A
Alternatives (net)			-4.3%	-3.8%	-3.8%	1.2%	3.7%
Alternatives Reference Index			1.5%	0.4%	-2.1%	8.8%	8.9%

¹ Includes cash balance.