

**Firemen's Annuity and Benefit Fund of Chicago**  
**Asset Allocation and Performance**  
**March 31 2010**

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
<b>Total Fund (gross)</b>	<b>\$975,660,271</b>	<b>100.0%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>44.4%</b>	<b>-2.5%</b>	<b>4.1%</b>
Total Fund (net)			4.2%	4.2%	43.9%	-3.0%	3.6%
<b>Total Fund Reference Index</b>			<b>4.5%</b>	<b>4.5%</b>	<b>41.4%</b>	<b>-2.0%</b>	<b>3.9%</b>
<b>Domestic Equity (gross)</b>	<b>\$521,015,496</b>	<b>53.4%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>53.0%</b>	<b>-5.0%</b>	<b>2.5%</b>
Domestic Equity (net)			5.5%	5.5%	52.5%	-5.5%	1.9%
<b>Domestic Equity Reference Index</b>			<b>5.9%</b>	<b>5.9%</b>	<b>52.4%</b>	<b>-4.0%</b>	<b>2.4%</b>
<b>Int'l Equity (gross)</b>	<b>\$181,224,973</b>	<b>18.6%</b>	<b>2.6%</b>	<b>2.6%</b>	<b>62.4%</b>	<b>-5.3%</b>	<b>6.2%</b>
Int'l Equity (net)			1.9%	1.9%	61.7%	-6.0%	5.6%
<b>MSCI ACWI ex US Index</b>			<b>1.4%</b>	<b>1.4%</b>	<b>56.8%</b>	<b>-5.7%</b>	<b>4.8%</b>
<b>Fixed Income (gross)</b>	<b>\$219,340,711 <sup>1</sup></b>	<b>22.5%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>28.9%</b>	<b>6.6%</b>	<b>6.7%</b>
Fixed Income (net)			3.8%	3.8%	28.6%	6.3%	6.5%
<b>Barclays Capital Aggregate Index</b>			<b>1.8%</b>	<b>1.8%</b>	<b>7.7%</b>	<b>6.1%</b>	<b>5.4%</b>
<b>Alternatives (gross)</b>	<b>\$54,079,091</b>	<b>5.5%</b>	<b>-0.6%</b>	<b>-0.6%</b>	<b>3.6%</b>	<b>--</b>	<b>--</b>
Alternatives (net)			-1.9%	-1.9%	2.5%	--	--
<b>Alternatives Reference Index</b>			<b>2.4%</b>	<b>2.4%</b>	<b>39.1%</b>	<b>--</b>	<b>--</b>

<sup>1</sup> Includes cash balance.