

**Firemen's Annuity and Benefit Fund of Chicago**  
**Asset Allocation and Performance**  
**June 30 2010**

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
<b>Total Fund (gross)</b>	<b>\$893,426,580</b>	<b>100.0%</b>	<b>-7.1%</b>	<b>-2.8%</b>	<b>15.7%</b>	<b>-6.7%</b>	<b>2.3%</b>
Total Fund (net)			-7.6%	-3.3%	15.2%	-7.2%	1.7%
<b>Total Fund Reference Index</b>			<b>-7.9%</b>	<b>-3.8%</b>	<b>13.7%</b>	<b>-6.1%</b>	<b>1.7%</b>
<b>Domestic Equity (gross)</b>	<b>\$452,903,241</b>	<b>50.7%</b>	<b>-10.7%</b>	<b>-5.4%</b>	<b>16.2%</b>	<b>-10.7%</b>	<b>-0.3%</b>
Domestic Equity (net)			-11.2%	-5.9%	15.7%	-11.2%	-0.9%
<b>Domestic Equity Reference Index</b>			<b>-11.3%</b>	<b>-6.1%</b>	<b>15.7%</b>	<b>-9.5%</b>	<b>-0.5%</b>
<b>Int'l Equity (gross)</b>	<b>\$163,166,325</b>	<b>18.3%</b>	<b>-9.9%</b>	<b>-7.6%</b>	<b>13.7%</b>	<b>-10.9%</b>	<b>4.1%</b>
Int'l Equity (net)			-10.6%	-8.3%	13.0%	-11.6%	3.5%
<b>MSCI ACWI ex US Index</b>			<b>-13.4%</b>	<b>-12.2%</b>	<b>7.5%</b>	<b>-12.2%</b>	<b>2.0%</b>
<b>Fixed Income (gross)</b>	<b>\$219,628,721 <sup>1</sup></b>	<b>24.6%</b>	<b>1.6%</b>	<b>5.7%</b>	<b>19.2%</b>	<b>7.4%</b>	<b>6.4%</b>
Fixed Income (net)			1.3%	5.4%	18.9%	7.1%	6.2%
<b>Barclays Capital Aggregate Index</b>			<b>3.5%</b>	<b>5.3%</b>	<b>9.5%</b>	<b>7.5%</b>	<b>5.5%</b>
<b>Alternatives (gross)</b>	<b>\$57,728,293</b>	<b>6.4%</b>	<b>1.0%</b>	<b>0.4%</b>	<b>3.5%</b>	<b>-6.9%</b>	<b>--</b>
Alternatives (net)			-0.2%	-0.8%	2.2%	-7.8%	--
<b>Alternatives Reference Index</b>			<b>-5.9%</b>	<b>-3.6%</b>	<b>11.8%</b>	<b>-5.0%</b>	<b>--</b>

<sup>1</sup> Includes cash balance.