

The Firemen's Annuity and Benefit Fund of Chicago (FABF) is searching for a Chief Investment Officer (CIO). The CIO reports directly to the Retirement Board and is responsible for the oversight of FABF's investment process and portfolio. The assets of the Fund are managed externally by approximately 25 investment managers. Additionally, the Fund has an investment consultant that works directly with the CIO and Retirement Board. The Retirement Board holds monthly meetings and the investment portion of the meeting is led by the CIO, with the investment consultant attending and presenting relevant materials at each meeting.

### **Responsibilities**

- Develop and maintain Fund's Statement of Investment Policy.
- Implement Board-approved target asset allocation and asset transfers.
- Monitor and implement actions to meet monthly Fund cashflows.
- Develop and monitor risk measurement methodologies for each portfolio manager, asset class and entire portfolio. Propose revisions to portfolio risk exposure as needed.
- Prepare and present monthly Board meeting investment materials.
- Act as primary Fund contact with all external investment managers.
- Initiate all Board-approved manager searches, terminations, contract review and fee negotiations.
- Coordinate manager presentations, as requested by the Board. Coordinate biennial investment manager symposium. Conduct regularly scheduled meetings with investment managers.
- Conduct on-site due diligence meetings and product presentations as needed.
- Act as primary Fund contact for all investment related Fund communications and financial reporting.

### **Requirements**

Requirements of the CIO candidates should include, but are not limited to:

- Advanced degree in a finance-related major. CFA designation, or working towards, preferred.
- Five or more years of institutional experience with a broad familiarity of all asset classes.
- Leadership experience in an investment role in a public employee retirement system, or other government agency.
- Experience interacting closely with a Board of Trustees and other government officials.
- Demonstrated experience working with external investment managers and investment consultants.
- Basic technology skills and knowledge of investment-related applications.
- Fundamental accounting and actuarial skills and understanding of all government reporting requirements.

The FABF provides excellent benefits to include:

- Medical, Dental, & Vision Insurance
- Defined Benefit Retirement Plan
- Paid Time Off, including vacation, holidays, sick & personal time
- Flexible Schedule

The salary range for the position is commensurate with experience and qualifications.

Please submit a cover letter, resume and any other relevant information to: [lestrada@bbp-chicago.com](mailto:lestrada@bbp-chicago.com) by 4pm on February 5, 2018.

Questions can be submitted via email to [lestrada@bbp-chicago.com](mailto:lestrada@bbp-chicago.com).