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BEFORE
THE LEGAL COMMITTEE OF THE
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO

STENOGRAPHIC REPORT OF PROCEEDINGS had at
the meeting of the above-entitled matter, held at
20 South Clark Street, Suite 300, in the City of
Chicago, County of Cook, State of Illinois, on
Friday, July 17, 2020, commencing at the hour of
8:00 a.m.

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APPEARANCES

BOARD MEMBERS:

DANIEL FORTUNA, President and
Annuitant Trustee

ANTHONY MARTIN, Secretary and Active
Trustee

WILLIAM MURPHY, Active Trustee

TIMOTHY McPHILLIPS, Active Trustee

MELISSA CONYEARS-ERVIN, City Treasurer

RESHMA SONI, City Comptroller

ANNETTE NANCE-HOLT, Active Trustee

ATTORNEYS FOR THE BOARD:

BURKE, BURNS AND PINELLI, LTD.
BY: MS. MARY PATRICIA BURNS

ALSO PRESENT:

LORI LUND, Deputy Director
STEVEN R. SWANSON, Executive Director
LORNA SCOTT, Chief Investment Officer
JACLYN VLAHOS, Comptroller
JOHN CONNESS, Fund Accountant
MARC TORRES, IT Analyst
MARK MYSLINSKI, City Treasurer's Office
MICHAEL I. PETERS, M.D., Board Physician

1 MEMBER MURPHY: Please, call the roll.

2 MR. SWANSON: Trustee Martin.

3 MEMBER MARTIN: Yes.

4 MR. SWANSON: Trustee McPhillips.

5 MEMBER MCPHILLIPS: Yes.

6 MR. SWANSON: Trustee Nance-Holt

7 MEMBER NANCE-HOLT: Present.

8 MR. SWANSON: Trustee Soni.

9 MEMBER SONI: Here.

10 MEMBER MURPHY: I am here.

11 We have a quorum for today's meeting.

12 MEMBER CONYEARS-ERVIN: Do I need to be
13 here?

14 MR. SWANSON: Madam Treasurer, you are
15 welcome to stay but you are not part of the
16 committee.

17 MEMBER CONYEARS-ERVIN: Okay.

18 MEMBER MURPHY: Does counsel want to read
19 the Public Act?

20 MS. BURNS: I am happy to do that, sir.

21 Public Act 101-0640 allows this committee
22 meeting to be conducted by video conference.

23 I note that the Act requires a roll call
24 vote, which is something new, on each matter acted

1 upon since the quorum of the members of the
2 committee are not physically present.

3 Further, consistent with Public Act
4 101-0640, for the record, the Executive Director
5 and the President of the Fund as well as counsel
6 are present at the Fund offices.

7 We are proceeding by video conference
8 because we continue to believe that due to the
9 pandemic it is prudent to not be physically present
10 in the same space.

11 We have posted notice of this committee
12 meeting in accordance with the Open Meetings Act
13 and the meeting is being recorded. A transcript of
14 the committee proceedings will be prepared and
15 ultimately after approval by the Board will be made
16 available to the public on the Fund's website.

17 So with that, sir, the next issue for you
18 is public comments.

19 MEMBER MURPHY: Any request for public
20 comments today?

21 Hearing none, we will move on.

22 One item of business today for the
23 committee, we received a copy of a proposed policy
24 setting procedures that will be followed for a

1 COVID-19 related Line of Duty Death Benefit. It
2 was drafted to follow Public Act 101-0633.

3 Has everyone had a chance to review the
4 policy? Everyone received it.

5 Assuming you have, do I have a motion to
6 recommend the full board adopt the COVID-19 Line of
7 Duty Death Policy?

8 MEMBER MCPHILLIPS: I will make that
9 motion.

10 MEMBER MURPHY: Is there a second?

11 MEMBER HOLT: Seconded by Trustee Holt.

12 MEMBER MURPHY: Any discussion?

13 MS. BURNS: Just so the committee members
14 know, we are going to apply this policy today later
15 in the meeting with respect to the widow of Mr.
16 Singleton.

17 MEMBER MURPHY: Thank you.

18 MS. BURNS: I would like to say that
19 Trustee Martin was extremely helpful in drafting
20 this policy and Sarah and I greatly appreciate all
21 of his insight.

22 MEMBER MARTIN: Thanks, Mary.

23 MEMBER MURPHY: We have a motion and a
24 second. Please, call the roll call vote.

1 MR. SWANSON: Trustee Martin.

2 MEMBER MARTIN: Yes.

3 MR. SWANSON: Trustee McPhillips.

4 MEMBER MCPHILLIPS: Yes.

5 MR. SWANSON: Trustee Nance-Holt.

6 MEMBER TRUSTEE NANCE-HOLT: Yes.

7 MR. SWANSON: Trustee Soni.

8 MEMBER SONI: Yes.

9 MR. SWANSON: Trustee Murphy.

10 MEMBER MURPHY: And I am a yes.

11 The recommendation relating to the
12 COVID-19 passes and will be acted upon at the board
13 meeting.

14 Is there any other new or old business?

15 Hearing none, is there a motion to
16 adjourn the Legal Committee meeting?

17 MEMBER MARTIN: I will make the motion.

18 MEMBER MURPHY: Is there a second?

19 MEMBER NANCE-HOLT: Second by Trustee
20 Holt.

21 MR. SWANSON: Trustee Martin.

22 MEMBER MARTIN: Yes.

23 MR. SWANSON: Trustee McPhillips.

24 MEMBER MCPHILLIPS: Yes.

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MR. SWANSON: Trustee Nance-Holt.

MEMBER TRUSTEE NANCE-HOLT: Yes.

MR. SWANSON: Trustee Soni.

MEMBER SONI: Yes.

MR. SWANSON: Trustee Murphy.

MEMBER MURPHY: Committee adjourned.

Thank you.

MS. BURNS: Thank you, sir.

(WHICH WERE ALL THE PROCEEDINGS
IN THE ABOVE-ENTITLED MEETING
AT THIS DATE AND TIME.)

1 STATE OF ILLINOIS)
2) SS.
3 COUNTY OF DU PAGE)
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6 DEBORAH TYRRELL, being a Certified Shorthand
7 Reporter, on oath says that she is a court reporter
8 doing business in the County of DuPage and State of
9 Illinois, that she reported in shorthand the
10 proceedings given at the taking of said cause and
11 that the foregoing is a true and correct transcript
12 of her shorthand notes so taken as aforesaid; and
13 contains all the proceedings given at said cause.
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17 Debbie Tyrrell
18 DEBBIE TYRRELL, CSR
19 License No. 084-001078
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