

**BUDGET COMMITTEE MINUTES**  
**of**  
**The Firemen's Annuity and Benefit Fund of Chicago**  
**20 S. Clark Street, Ste 300, Chicago IL 60603**  
**March 9, 2023, Meeting 1108a**  
**9:30 a.m.**

1. Roll Call: A quorum was present: Co-Chair Anthony Martin, Trustees Zachary Pentek, and Michael Flisk. Present virtually Chair Reshma Soni, and Trustee Mary Sheridan.

Others Present: CTO Proxy Trustee Craig Slack, Fund Attorney Mary Pat Burns from Burke, Burns and Pinelli, Fund Staff: Kelly Weller, Jackie Vlahos, and Jerod Lockhart.

Co-Chair Martin motioned, with a second by Trustee Pentek, that the Committee members be allowed to participate via remote video/audio conference as allowed by Section 7(a) of the Open Meetings Act.

*Yeas: Soni, Martin, Sheridan, Flisk and Pentek*

*Nays: None*

2. Public Comment: *No public comment was requested by any members of the public.*

3. Consideration and Possible Recommendation Relating to Merit Increases for Executive Staff:

*On a motion by Martin, second by Pentek to go into executive session pursuant to Section 2(c)(1) of the Open Meetings Act to discuss the compensation of specific employees. The vote was:*

*Yeas: Soni, Martin, Sheridan, Flisk and Pentek*

*Nays: None*

*On a motion by Martin, second by Flisk, with all committee members present voting in the affirmative, the Committee came out of executive session and the following motion was made.*

*On a motion by Soni, second by Martin to recommend to the full Board adoption of Merit Increases for Executive Staff as discussed in executive session:*

*On the motion to adopt the vote was:*

*Yeas: Soni, Martin, Sheridan, Flisk and Pentek*

*Nays: None*

4. Old Business/New Business: *No old or new business was discussed.*

*There being no further business to discuss, on motion by Martin, second by Flisk, and by unanimous vote, the Committee meeting was adjourned.*