

LEGISLATIVE COMMITTEE MINUTES
of The
Firemen's Annuity and Benefit Fund of Chicago
20 S. Clark Street, Ste 300, Chicago IL 60603
May 11, 2022
9:00 a.m.

1. Roll Call: Legislative Committee Chairperson Fortuna, Co-Chair Anna Valencia and Trustee Robert Tebbens were physically present for the quorum, committee member William Murphy was available remotely. Trustee Conyears-Ervin was absent.

Others Physically Present: Trustee Anthony Martin, Fund Attorney Mary Pat Burns from Burke, Burns and Pinelli, Craig Slack, Office of the City Treasurer, and Fund Staff: Kelly Weller, Lori Lund, and Jerod Lockhart.

Virtually Present: FABF Contract Lobbyist Brandon Phelps from Phelps Barry & Associates and Mark Myslinski, Office of the City Treasurer.

Chairperson Fortuna noted that Secretary Murphy was available to join remotely.

On a motion by Vice-Chair Valencia, second by Trustee Tebbens to allow Secretary Murphy to join the meeting remotely pursuant to 5 ILCS 120/7 of the Open Meetings Act. The vote was:

Yeas: Fortuna, Valencia and Tebbens

Nays: None

2. Public Comment: *No public comment was requested by any members of the public.*

3. Consideration and possible action regarding Public Act 102-0091:

Executive Director Kelly Weller reviewed the content of the Public Act and discussed Staff's recommendation to the Board for implementation.

On motion by Valencia, second by Tebbens to recommend to the Board adoption of the implementation procedures relating to Public Act 102-0091, as presented by the Executive Director. The vote was:

Yeas: Fortuna, Valencia, Murphy, and Tebbens

Nays: None

4. Consideration and possible action regarding legislation:

The committee discussed the following legislation: Senate Bill 4053, Senate Bill 3177, House Bill 4435, and Senate Bill 2952.

After discussion, a recommendation was made by Trustee Tebbens that staff prepare a letter for Board consideration and approval. The letter will be sent after SB4053 is codified as a Public Act, but before the effective date of January 1, 2023. The letter will be sent to those members entitled to an enhanced minimum benefit under the new 150% of poverty provision. The letter will include a notice that the additional benefit amount may jeopardize existing State and Federal social benefits that the member may be receiving, and that the member should consult with their financial or tax advisor to understand the impact this increase may have on qualifying for those benefits in the future.

At 10:00 AM Secretary Murphy and Vice Chair Valencia requested leave from the meeting. Without a quorum, the Legislative Chair moved to adjourn the meeting.