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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1098  
Wednesday, May 18, 2022  
8:30.a.m.

Firemen's Annuity and Benefit Fund of Chicago  
Board Meeting No. 1098  
May 18, 2022, 8:30 a.m.  
20 S. Clark Street, Suite 300, Chicago IL 60603  
Agenda

1. Roll Call
  - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items \* \*\*
  - A. Approval of Minutes
    - Regular Audio Meeting – April 20, 2022
    - Regular Audio Meeting Transcripts – April 20, 2022
    - Legislative Committee – May 11, 2022
  - B. Minimum Formula Annuities
  - C. Widow's and Children's Annuities
  - D. Refunds
  - E. Death Benefits
  - F. Partial Payments
  - G. Benefit Recalculations
  - H. Requests for Permission
  - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order \*
4. Consideration for Approval of the Following Matters \* \*\* *Hearings beginning at 8:45 a.m.*
  - A. Occupational Disease Disability
    - i. FF Charles Klomfar, Engine 92 Atty: Mark S. McQueary
  - B. Duty Disability
    - i. AC Patricia G. McNeill, Ambulance 74
    - ii. FF Daniel M. Dillon, Engine 69
    - iii. PA Martyn J. Schmidt, Ambulance 7
5. Approval of Board Physician Reviews of Disability Recipients \*
6. Investment
  - A. Investment Committee Report and Possible Action Regarding Committee Recommendations Regarding: \*
    - i. Revised Investment Policy Statement
    - ii. Revised Investment Manager Guidelines
    - iii. \$10 Million Rebalancing as Indicated on Rebalancing Template
    - iv. Update to Manager Watchlist
    - v. Rebalancing of Macro Allocation Fund Assets as Indicated on Rebalancing Template
    - vi. Finalist in the Infrastructure Manager Search
  - B. Investment Report: April 2022
7. Operating and Expenses
  - A. Operating Cash
  - B. Administrative Expenses for Board Review and Approval \*
  - C. Request for Expenditure for Travel and Education \*
  - D. Audit Update
8. Legislative
  - A. Legislative Committee Report and Possible Action Regarding Committee Recommendations \*
    - i. Adoption of Implementation Practices for 6-151.1 of the Illinois Pension Code
    - ii. Consideration and Possible Approval of Notification Letter Related to SB4053
9. Executive Director's Report
10. Legal
  - A. Legal Status Report \* \*\*
11. New Business/Old Business
  - A. Motion to Approve Revised June Meeting Date \*
12. Adjourn

*Note: All times are approximate*

*\* Denotes Action Item*

*\*\* Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL:

MEMBERS PRESENT IN PERSON OR TELEPHONICALLY: President Daniel Fortuna, Vice-President Anna Valencia, Secretary William Murphy, Trustees Melissa Conyears-Ervin, Anthony Martin, Reshma Soni and Robert Tebbens.

TRUSTEES ABSENT: Trustee Mary Sheridan

TRUSTEES PRESENT AFTER THE START OF THE MEETING: None

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns, and Vincent Pinelli, Executive Director Kelly Weller, Deputy Executive Director Lori Lund, Fund Staff Lorna Scott, Jackie Vlahos, John Conness, Kristy Maufas and Chris Morales, Fund physician Michael Peters, Craig Slack from the City Treasurers office. Brady O'Connell from Callan.

On motion by Murphy, second by Martin, pursuant to Section 7 of the Open Meetings Act, to allow trustees to participate remotely who were unable to attend due to personal health or work matters.

Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens

Nays: None

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

*There were no requests from the Public to address the Board.*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR AUDIO MEETING – APRIL 20, 2022  
REGULAR AUDIO MEETING TRANSCRIPTS – APRIL 20, 2022  
LEGISLATIVE COMMITTEE – MAY 11, 2022

*On motion by Murphy, seconded by Martin, that the foregoing Regular Audio Meeting minutes and transcripts be approved. The vote was:*

Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia

Nays: None

*On motion by Murphy, seconded by Conyears-Ervin, that the foregoing Legislative Committee Minutes be approved. The vote was:*

Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia

Nays: None

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by Murphy, second by Martin that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia  
Nays: None*

C. SURVIVOR'S AND CHILDREN'S ANNUTITIES:

WIDOW'S:

*On motion by Murphy, second Valencia that the Widow' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia  
Nays: None*

D. REFUNDS:

*On motion by Murphy, second by Tebbens the Refunds under Item 2-D of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia  
Nays: None*

E. DEATH BENEFITS:

*On motion by Murphy, second by Soni, that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia  
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Murphy, second by Martin the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia  
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS:

INCREASE DUE TO EID RECALCULATION:

On motion by Murphy, second by Conyears-Ervin the Benefit Recalculations under Item 2-G of the Board materials be approved (**Exhibit 1**). *The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia*  
*Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

On motion by Murphy, second by Soni the Requests for Guardianship under Item 2-H of the Board materials be approved (**Exhibit 1**). *The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia*  
*Nays: None*

I. REMOVALS:

*On motion by Murphy, seconded by Tebbens, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). *The vote was:**

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia*  
*Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO AND CHILD SUPPORT ORDERS:

*On motion by Murphy, seconded by Valencia , that the Payments Pursuant to Administrative and Court Order, QILDRO Order listed under Item 3 of the Board materials be approved (**Exhibit 1**). *The vote was:**

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens, Valencia*  
*Nays: None*

*Trustee Valencia left the meeting.*

4. HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

15874 CHARLES D. KLOMFAR, FIREFIGHTER, ENGINE 92

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Murphy to grant occupational disease disability benefits.*

**By roll call vote occupational disease disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-15.11 and the express findings of the Board, in the amount of \$5,807.21 a month, and \$30.00 a month for minor child, beginning February 25, 2022. The vote was:**

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens  
Nays: None  
Not Present: Sheridan, Valencia*

*On motion of Murphy, second by Tebbens to schedule a reexamination of Mr. Klomfar's disability status consistent with the Board's policy. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens  
Nays: None  
Not Present: Sheridan, Valencia*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Conyears-Ervin to adopt the Findings in the Klomfar matter. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens  
Nays: None  
Not Present: Sheridan, Valencia*

A. DUTY DISABILITY APPLICATIONS:

*The Secretary presented an application for duty disability benefits made to and sworn by:*

15068 PATRICIA G. MCNEILL, AMBULANCE COMMANDER, AMBULANCE 74

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Murphy to grant duty disability benefits.*

**By roll call vote duty disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of \$9,136.25 a month, beginning March 27, 2022. The vote was:**

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens  
Nays: None  
Not Present: Sheridan, Valencia*

HEARINGS:

15068 PATRICIA G. MCNEILL, AMBULANCE COMMANDER, AMBULANCE 74

*On motion of Murphy, second by Martin to schedule a reexamination of Ms. McNeill's disability status consistent with the Board's policy. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens*

*Nays: None*

*Not Present: Sheridan, Valencia*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Martin to adopt the Findings in the McNeill matter. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens*

*Nays: None*

*Not Present: Sheridan, Valencia*

14627 DANIEL M DILLON, FIREFIGHTER, ENGINE 69

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Murphy, second by Tebbens to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,957.13 a month, beginning April 28, 2022.** The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens*

*Nays: None*

*Not Present: Sheridan, Valencia*

*On motion of Murphy, second by Martin to schedule a reexamination of Mr. Dillon's disability status consistent with the Board's policy. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens*

*Nays: None*

*Not Present: Sheridan, Valencia*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Tebbens to adopt the Findings in the Dillon matter. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Soni, Tebbens*

*Nays: None*

*Not Present: Sheridan, Valencia*

*Trustee Soni left the meeting*

HEARINGS:

18988 MARTYN J SCHMIDT, PARAMEDIC, AMBUALNCE 7

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Murphy, second by Martin to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,037.25 a month, beginning April 18, 2022.** The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens  
Nays: None  
Not Present: Sheridan, Soni, Valencia*

*On motion of Murphy, second by Conyears-Ervin to request Case Management of Mr. Schmidt's disability status consistent with the Board's policy. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens  
Nays: None  
Not Present: Sheridan, Soni, Valencia*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Tebbens to adopt the Findings in the Schmidt matter. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens  
Nays: None  
Not Present: Sheridan, Soni, Valencia*

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

*On motion by Murphy, second by Martin to approve the Board Physician's recommendations for reexamination scheduling. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens  
Nays: None  
Not Present: Sheridan, Soni, Valencia*



6. INVESTMENT:

- A. INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATIONS REGARDING:
  - i. REVISED INVESTMENT POLICY STATEMENT
  - ii. REVISED MANAGER GUIDELINES
  - iii. \$10 MILLION REBALANCING AS INDICATED ON REBALANCING TEMPLATE
  - iv. UPDATE TO MANAGER WATCHLIST
  - v. REBALANCING OF MACRO ALLOCATION FUND ASSETS AS INDICATED ON REBALANCING TEMPLATE
  - vi. FINALIST IN THE INFRASTRUCTURE MANAGER SEARCH
- B. INVESTMENT REPORT: MAY 2022:

*On consent motion by Murphy, second by Martin to adopt the recommendations of the Investment Committee. agenda items i. through vi., and on recommendation of Fund Counsel to request that the Board's questions are answered regarding the William Blair notification to cease operations of its global macro strategy, The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens  
Nays: None*

7. OPERATING CASH AND EXPENSES:

- A. OPERATING CASH:
- B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:
- C. REQUEST FOR EXPENDITURE FOR TRAVEL AND EDUCATION:
- D. AUDIT UPDATE:

*On motion by Murphy, seconded by Martin, that the Expenditures for Administrative Expenses under Item 7-A of the Board materials be approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens  
Nays: None*

*On motion by Martin, second by Murphy approve the Request for Expenditure Related to Travel and Education for the attendance by the CIO at the NCPERS Chief Officers Summit. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens  
Nays: None*

*The Fund's Comptroller, Jackie Vlahos provided a status update on the Fund's Audit.*

- 8. LEGISLATIVE:
  - A. ADOPTION OF IMPLEMENTATION PRACTICES FOR 6-151.1 OF THE ILLINOIS PENSION CODE:
  - B. CONSIDERATION AND POSSIBLE APPROVAL OF NOTIFICATION LETTER REALTED TO SB4053:
  - C. MOTION TO APPROVE TREASURER'S PROXY DESIGNEE PURUSANT TO SB2952:

On motion by Martin, second by Murphy to approve the recommendation of the Legislative Committee to approve the Section 6-151.1 implementation procedures and disclosure, as drafted. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens*  
*Nays: None*

On motion of Murphy, second by Martin to approve a draft notification letter related to SB4053 for distribution to annuitants in or about November 2022. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Tebbens*  
*Nays: None*

9. EXECUTIVE DIRECTOR'S REPORT:

Executive Director, Kelly Weller presented his report to the Board

10. LEGAL:

A. LEGAL STATUS REPORT:

*Fund Counsel updated the Board on legal matters and no action was taken.*

11. A. NEW BUSINESS/OLD BUSINESS:

12. ADJOURN:

*There being no further business to discuss, the meeting was adjourned.*

1. **ROLL CALL:**A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**2. **APPROVAL OF ADMINISTRATIVE ITEMS:**A. **APPROVAL OF MINUTES:****REGULAR AUDIO MEETING - APRIL 20, 2022:****REGULAR AUDIO MEETING TRANSCRIPTS - APRIL 20, 2022:****LEGISLATIVE COMMITTEE - MAY 11, 2022:**B. **RETIREMENT ANNUITIES:****MINIMUM FORMULA ANNUITIES:**

16008 JOHN C BITTNER, EMT FIREFIGHTER, TRUCK 60

Ent CFD:	02/20/2001	<b>\$4,928.52</b>	beginning 05/01/2022
Retired:	05/01/2022		based on 55% of Final Average Salary
		<b>\$147.86</b>	annuity increment, 3%, begins 06/01/2023

14927 PAUL J CONLEY, LIEUTENANT, ENGINE 34

Ent CFD:	05/16/1996	<b>\$4,469.97</b>	beginning 05/05/2022
Retired:	05/05/2022		based on 55% of Final Average Salary
		<b>\$134.10</b>	annuity increment, 3%, begins 06/01/2027
Resigned:	12/31/2017		Before Age 50

- REFUND **\$34,497.93** FOR SPOUSE CONTRIBUTIONS

14535 ALLEN P DOUCET, FIRE ENGINEER PARAMEDIC, 6-5-4

Ent CFD:	04/01/1993	<b>\$7,808.16</b>	beginning 04/05/2022
Retired:	04/05/2022		based on 75% of Final Average Salary
		<b>\$234.24</b>	annuity increment, 3%, begins 12/01/2025

16387 DWAYNE A GREER, EMT FIRE ENGINEER, ENGINE 80

Ent CFD:	04/01/2003	<b>\$4,604.86</b>	beginning 05/01/2022
Retired:	05/01/2022		based on 50% of Final Average Salary
		<b>\$138.15</b>	annuity increment, 3%, begins 06/01/2023

- REFUND **\$32,349.98** FOR SPOUSE CONTRIBUTIONS

15395 GREGORY OLEJNICZAK, EMT FIREFIGHTER, FIRE PREVENTION BUREAU-CENTRAL

Ent CFD:	10/01/1997	<b>\$5,750.94</b>	beginning 04/04/2022
Retired:	04/04/2022		based on 62.5% of Final Average Salary
		<b>\$172.53</b>	annuity increment, 3%, begins 05/01/2023

11446 LEONARD D URBANSKI, FIREFIGHTER, TRUCK 9, Duty Disability since 01/11/2019

Ent CFD:	02/18/1980	<b>\$6,957.13</b>	beginning 05/12/2022
Retired:	05/12/2022		based on 75% of Maximum Salary
		<b>\$208.71</b>	annuity increment, 3%, begins 06/01/2023

**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:**

09148 KATHLEEN CUNNANE, widow of THOMAS J CUNNANE, Retired since 09/02/2004

Ent CFD: 10/16/1966 **\$3,499.90** beginning 04/10/2022  
Deceased: 04/09/2022

10107 MARY LYNN LYNCH, widow of WILLIAM P LYNCH, Retired since 11/21/2009

Ent CFD: 02/01/1973 **\$3,751.39** beginning 04/07/2022  
Deceased: 04/06/2022

09699 ANNETTE MURRAY, widow of LAWRENCE H DANIELS, Retired since 11/22/2003

Ent CFD: 09/02/1969 **\$4,442.36** beginning 04/18/2022  
Deceased: 04/17/2022

07936 PATRICIA A WOOD, widow of ROBERT E WOOD, Retired since 05/18/1989

Ent CFD: 04/16/1959 **\$2,773.69** beginning 04/17/2022  
Deceased: 04/16/2022

**D. REFUNDS:**  
**REFUNDS OF CONTRIBUTIONS:**

15566	LAMONT FOSTER, FIREFIGHTER, ENGINE 8, Retired since 11/14/2020			
	Ent CFD: 10/16/1997	<b>\$38,778.49</b>	Refund of Spousal Contributions	
	RETIRED 11/14/2020		\$6,859.64 to CARNETTA GREEN, QILDRO Portion	
15239	TOBY J HIGGINBOTHAM, FIREFIGHTER, COMMAND VAN 2-7-1, Retired since 03/16/2022			
	Ent CFD: 03/04/1997	<b>\$39,690.30</b>	Refund of Spousal Contributions	
	RETIRED 03/16/2022		\$11,801.60 to SHARON Y GUERRIER, QILDRO Portion	
20113	DANIEL P LINEHAN, PARAMEDIC, FIELD DIVISION SOUTH-RELIEF			
	Ent CFD: 08/02/2021	<b>\$3,903.58</b>	Refund of Contributions	
	RESIGNED 04/01/2022			
13647	JAMES P BYRNE, EMT LIEUTENANT, 5TH DISTRICT RELIEF, Occ Dis Disability from 09/11/2006 to 09/17/2021			
	Ent CFD: 11/01/1988	<b>\$167,871.69</b>	Refund of Unpaid Contributions in Account of Deceased FF	
	Deceased: 09/17/2021		to ESTATE OF JAMES P BYRNE, MARYBETH BYRNE, INDEPENDENT EXECUTOR	
15173	RAYMOND J WENHOLZ, EMT FIREFIGHTER, ENGINE 79, Occ Dis Disability from 03/24/2016 to 07/30/2021			
	Ent CFD: 10/01/1996	<b>\$176,963.85</b>	Refund of Unpaid Contributions in Account of Deceased FF	
	Deceased: 07/30/2021		\$110,451.99 to ESTATE OF RAYMOND WENHOLZ, EMILY WENHOLZ, ADMINISTRATRIX \$66,511.86 to PAULA WENHOLZ, QILDRO \$66,511.86 to PAULA WENHOLZ, QILDRO Portion to be Paid	

**E. DEATH BENEFITS:**

09148 THOMAS J CUNNANE, FIREFIGHTER, ENGINE 38, Retired from 09/02/2004 to 04/09/2022  
 Ent CFD: 10/16/1966 **\$6,000.00** \$6,000.00 to KATHLEEN CUNNANE, WIFE  
 Deceased: 04/09/2022

09699 LAWRENCE H DANIELS, CAPTAIN, TRUCK 52, Retired from 11/22/2003 to 04/17/2022  
 Ent CFD: 09/02/1969 **\$6,000.00** \$6,000.00 to ANNETTE MURRAY, WIFE  
 Deceased: 04/17/2022

10107 WILLIAM P LYNCH, FIREFIGHTER, TRUCK 60, Retired from 11/21/2009 to 04/06/2022  
 Ent CFD: 02/01/1973 **\$6,000.00** \$6,000.00 to MARY LYNN LYNCH, WIFE  
 Deceased: 04/06/2022

10040 ROBERT J NEGOSKI, FIRE ENGINEER, ENGINE 28/4TH DISTRICT, Retired from 01/09/2007 to 01/18/2022  
 Ent CFD: 06/16/1971 **\$6,000.00** \$6,000.00 to JEANETTE NEGOSKI, DAUGHTER  
 Deceased: 01/18/2022

07460 WILLIAM E NORRIS, FIREFIGHTER, HOOK & LADDER 58, Retired from 03/02/1981 to 12/17/2020  
 Ent CFD: 03/16/1956 **\$6,000.00** \$6,000.00 to GAYLE GUTCHAK, DAUGHTER  
 Deceased: 12/17/2020

09261 JOSEPH A SCHEIBENREIF, FIRE ENGINEER, ENGINE 95, Retired from 07/12/1999 to 04/17/2022  
 Ent CFD: 02/01/1967 **\$6,000.00** \$6,000.00 to DANIEL SCHEIBENREIF, SON  
 Deceased: 04/17/2022

07936 ROBERT E WOOD, CAPTAIN, ENGINE 56, Retired from 05/18/1989 to 04/16/2022  
 Ent CFD: 04/16/1959 **\$6,000.00** \$6,000.00 to PATRICIA A WOOD, WIFE  
 Deceased: 04/16/2022

**F. PARTIAL PAYMENTS:**

09148 THOMAS J CUNNANE, Retired from 09/02/2004 to 04/09/2022  
Deceased: 04/09/2022 **\$2,099.94** \$2,099.94 to KATHLEEN CUNNANE, WIFE

09699 LAWRENCE H DANIELS, Retired from 11/22/2003 to 04/17/2022  
Deceased: 04/17/2022 **\$5,034.67** \$5,034.67 to ANNETTE MURRAY, WIFE

05817 JOHN J HUGHES, Retired from 06/07/1989 to 03/10/2022  
Deceased: 03/10/2022 **\$2,187.08** \$2,187.08 to ALISON HUGHES, DAUGHTER

10107 WILLIAM P LYNCH, Retired from 11/21/2009 to 04/06/2022  
Deceased: 04/06/2022 **\$1,500.55** \$1,500.55 to MARY LYNN LYNCH, WIFE

10040 ROBERT J NEGOSKI, Retired from 01/09/2007 to 01/18/2022  
Deceased: 01/18/2022 **\$4,394.90** \$4,394.90 to JEANETTE NEGOSKI, DAUGHTER

07460 WILLIAM E NORRIS, Retired from 03/02/1981 to 12/17/2020  
Deceased: 12/17/2020 **\$1,272.89** \$1,272.89 to GAYLE GUTCHAK, DAUGHTER

09261 JOSEPH A SCHEIBENREIF, Retired from 07/12/1999 to 04/17/2022  
Deceased: 04/17/2022 **\$3,697.70** \$3,697.70 to DANIEL SCHEIBENREIF, SON

07842 JOHN R STAIB, Retired from 11/21/1994 to 02/23/2022  
Deceased: 02/23/2022 **\$4,460.28** \$4,460.28 to ROBERT NAUMAN, EXECUTOR

07936 ROBERT E WOOD, Retired from 05/18/1989 to 04/16/2022  
Deceased: 04/16/2022 **\$2,958.60** \$2,958.60 to PATRICIA A WOOD, WIFE

**G. BENEFIT RECALCULATIONS:****INCREASE DUE TO EID RECALCULATION:**

10037 GERALD P MCKEE, EMT BATTALION CHIEF, BATTALION 14, Retired since 10/03/2009

Ent CFD:	06/16/1971	<b>\$8,005.63</b>	beginning 10/03/2009
Retired:	10/03/2009	<b>\$240.17</b>	annuity increment, 3%, begins 11/01/2010

*Original Annuity Granted on 11/18/2009 was \$7,995.79 and Increment was \$239.87  
Recalculation of original benefit amount due to prior retro error.  
Amount owed member \$1,778.61.*

**H. REQUEST FOR PERMISSION:****GUARDIANSHIP:**

- 09872 RUSSELL P BEDELL BY JENNIFER I MCGRANE, DAUGHTER  
Retired since 09/19/1992  
Power of Attorney and Doctor's letter on file.
- 10222 MICHAEL R FATA BY LAURETTE J KAY, FRIEND  
Retired since 11/17/2004  
Power of Attorney and Doctor's letter on file.
- 07644 EDITH I WALSH BY THOMAS V WALSH, SON  
Widow's Annuity since 06/30/1999  
Power of Attorney and Doctor's letter on file.
- 07936 PATRICIA A WOOD BY KENNETH E WOOD, SON  
Widow's annuity beginning 04/17/2022 presented 05/18/2022.  
Power of Attorney and Doctor's letter on file.

**I. REMOVALS:**

LAWRENCE H DANIELS	Annuity	Died 04/17/2022
ROBERT E WOOD	Annuity	Died 04/16/2022
JOSEPH A SCHEIBENREIF	Annuity	Died 04/17/2022
BONNY FOSTER	Widow's Annuity	Died 04/14/2022
MARY ANN MASKE	Widow's Annuity	Died 04/08/2022
DONALD R RANOS	Annuity	Died 04/08/2022
RAYMOND C RIORDAN	Annuity	Died 04/22/2022
THOMAS F OHARA	Annuity	Died 04/25/2022
RITA T HANRAHAN	Widow's Annuity	Died 10/31/2021
WILLIAM G MINOGUE	Annuity	Died 04/27/2022
TIMOTHY A BIEL	Annuity	Died 05/04/2022
JOAN COSCO	Widow's Annuity	Died 05/03/2022
RALPH R MINNICH	Annuity	Died 04/24/2015
JANN P STRIBLING	Annuity	Died 03/04/2020
FRANK J KRAWCZYK	Occupational Disease Disability	Retired 04/04/2022
VERNON L BURTON	Duty Disability	Retired 04/17/2022
KEVIN M MCGINLEY	Duty Disability	Retired 04/20/2022
THOMAS R POWER	Duty Disability	Retired 04/26/2022



**3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:****QILDRO:**

- 011446 LEONARD D URBANSKI Minimum Formula Annuity beginning 05/12/2022  
**ENTER PENDING CALCULATION ORDER**  
Order: 09 D 2395 Date Entered: 05/09/2022 Amended Order  
Effective: 05/12/2022 Amount: 50% or the marital portion of Death Benefit  
Payable to JUNE MARIE ACKLEY
- 011446 LEONARD D URBANSKI Minimum Formula Annuity beginning 05/12/2022  
**ENTER PENDING CALCULATION ORDER**  
Order: 09 D 2395 Date Entered: 05/09/2022 Amended Order  
Effective: 05/12/2022 Amount: \$1,948.00 per Month  
plus a portion of all future automatic increases  
Payable to JUNE MARIE ACKLEY  
● Plus 50% of portion of any Spousal Contributions to be Refunded (*no refund application on file*)
- 014535 ALLEN P DOUCET Minimum Formula Annuity beginning 04/05/2022  
**ENTER CALCULATION ORDER FINALIZED**  
Order: 10D11226 Date Entered: 01/27/2011  
Effective: 04/05/2022 Amount: 50% of marital portion of Death Benefit  
Payable to KIMBERLY CLEMEN
- 014535 ALLEN P DOUCET Minimum Formula Annuity beginning 04/05/2022  
**ENTER PENDING CALCULATION ORDER**  
Order: 10D11226 Date Entered: 01/27/2011  
Effective: 04/05/2022 Amount: \$1,823.40 per Month  
plus a portion of all future automatic increases  
Payable to KIMBERLY CLEMEN
- 015239 TOBY J HIGGINBOTHAM Minimum Formula Annuity since 03/16/2022  
**ENTER CALCULATION ORDER FINALIZED**  
Order: 2018 D004052 Date Entered: 11/01/2021  
Effective: 03/16/2022 Amount: \$1,784.05 for portion of Death Benefit  
Payable to SHARON Y GUERRIER
- 015239 TOBY J HIGGINBOTHAM Minimum Formula Annuity since 03/16/2022  
**ENTER CALCULATION ORDER FINALIZED**  
Order: 2018 D004052 Date Entered: 11/01/2021  
Effective: 03/16/2022 Amount: \$11,801.60 for portion of Spousal Contributions  
Payable to SHARON Y GUERRIER
- 015239 TOBY J HIGGINBOTHAM Minimum Formula Annuity since 03/16/2022  
**ENTER CALCULATION ORDER FINALIZED**  
Order: 2018 D004052 Date Entered: 11/01/2021  
Effective: 03/16/2022 Amount: \$1,678.29 per Month  
plus a portion of all future automatic increases  
Payable to SHARON Y GUERRIER

**3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:****QILDRO:**

015566	LAMONT FOSTER <b>ENTER</b> Order: 2018D4444 Effective: 11/11/2004 Payable to CARNETTA GREEN	Minimum Formula Annuity since 11/14/2020 <b>CALCULATION ORDER FINALIZED</b> Date Entered: 03/18/2022 Amount: \$1,061.37 for portion of Death Benefit
015566	LAMONT FOSTER <b>ENTER</b> Order: 2018D4444 Effective: 11/14/2020 Payable to CARNETTA GREEN	Minimum Formula Annuity since 11/14/2020 <b>CALCULATION ORDER FINALIZED</b> Date Entered: 03/18/2022 Amount: \$6,859.64 for portion of Spousal Contributions
015566	LAMONT FOSTER <b>ENTER</b> Order: 2018D4444 Effective: 11/14/2020 Payable to CARNETTA GREEN	Minimum Formula Annuity since 11/14/2020 <b>CALCULATION ORDER FINALIZED</b> Date Entered: 03/18/2022 Amount: \$842.35 per Month plus a portion of all future automatic increases

**4. HEARINGS:****OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:**

15874 CHARLES D KLOMFAR, FIREFIGHTER, ENGINE 92

Ent CFD: 07/17/2000 **\$5,807.21** beginning 02/25/2022  
**\$30.00** a month for 1 minor child, SARAH

Attorney: Mark McQueary

**DUTY DISABILITY APPLICATIONS:**

15068 PATRICIA G MCNEILL, AMBULANCE COMMANDER, AMBULANCE 74

Ent CFD: 06/17/1996 **\$9,136.25** beginning 03/27/2022Witnesses: PIC Willaim Carleton, A11  
PIC Jeremy McCool, A42

14627 DANIEL M DILLON, FIREFIGHTER, ENGINE 69

Ent CFD: 07/18/1994 **\$6,957.13** beginning 04/28/2022

Witnesses: BC Raymond Adams, Headquarters

18988 MARTYN J SCHMIDT, PARAMEDIC, AMBULANCE 7

Ent CFD: 03/01/2017 **\$6,037.25** beginning 04/18/2022

Witnesses: AC Miriam Roth, A61

5. **APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:**
  
6. **INVESTMENT:**
  - A. **INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATIONS REGARDING:**
    - i. **REVISED INVESTMENT POLICY STATEMENT**
    - ii. **REVISED INVESTMENT MANAGER GUIDELINES**
    - iii. **\$10 MILLION REBALANCING AS INDICATED ON REBALANCING TEMPLATE**
    - iv. **UPDATE TO MANAGER WATCHLIST**
    - v. **REBALANCING OF MACRO ALLOCATION FUND ASSETS AS INDICATED ON REBALANCING TEMPLATE**
    - vi. **RECOMMENDED FIRMS IN INFRASTRUCTURE MANAGER SEARCH**
  - B. **INVESTMENT REPORT: MAY 2022**
  
7. **OPERATING AND EXPENSES:**
  - A. **OPERATING CASH:**
  - B. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
  - C. **REQUEST FOR EXPENDITURE FOR TRAVEL AND EDUCATION:**
  - D. **AUDIT UPDATE:**
  
8. **LEGISLATIVE:**
  - A. **ADOPTION OF IMPLEMENTATION PRACTICES FOR 6-151.1 OF THE ILLINOIS PENSION CODE:**
  - B. **CONSIDERATION AND POSSIBLE APPROVAL OF NOTIFICATION LETTER RELATED TO SB4053:**
  - C. **MOTION TO APPROVE TREASURER'S PROXY DESIGNEE PURSUANT TO SB2952:**
  
9. **EXECUTIVE DIRECTOR'S REPORT:**
  
10. **LEGAL:**
  - A. **LEGAL STATUS REPORT:**
  
11. **NEW BUSINESS/OLD BUSINESS:**
  
12. **ADJOURN:**

**Firemen's Annuity and Benefit Fund of Chicago**  
**Administrative Expenses for Board Review and Approval**

ACCESS	4/2022 STORAGE	\$ 1,174.51
ASSOCIATED FIRE FIGHTERS OF IL	MEETING REGISTRATION	\$ 105.00
THE BERWYN GROUP	2022 PR DEATH AUDIT	\$ 750.00
BURKE BURNS & PINELLI LTD	4/2022 LEGAL	\$ 19,752.60
CHASE CARD SERVICES	5/2022 CREDIT CARD	\$ 3,455.68
COGENT COMMUNICATIONS, INC	5/2022 INTERNET	\$ 350.00
COMCAST BUSINESS	4/2022 OFF PHONE	\$ 1,369.97
COMMONWEALTH EDISON	4/2022 OFF ELECTRIC	\$ 325.57
CONSOLIDATED PRINTING COMPANY	BUSINESS CARDS	\$ 102.36
CRAIN COMMUNICATIONS INC	PRIVATE CREDIT RFP	\$ 1,080.00
CRAIN COMMUNICATIONS INC	INFRASTRUCTURE RFP	\$ 1,080.00
CUSTOM CASE MANAGEMENT	HOWE 9/20-4/18	\$ 700.00
CUSTOM CASE MANAGEMENT	ROSE 12/14-2/9	\$ 2,879.26
CUSTOM CASE MANAGEMENT	BEALS 12/16-3/4	\$ 2,113.71
CUSTOM CASE MANAGEMENT	EDWARDS 1/28-3/23	\$ 1,774.25
CUSTOM CASE MANAGEMENT	MANKOWSKI 1/14-2/4	\$ 2,249.84
CUSTOM CASE MANAGEMENT	MARTINEZ 2/18-3/23	\$ 1,720.53
CUSTOM CASE MANAGEMENT	PUCCI 1/7-2/24	\$ 2,047.21
DEBBIE TYRRELL	4/2022 TRANSCRIPT	\$ 1,543.00
EDOT	5/2022 IT SERVICES	\$ 3,623.60
EDOT	4/2022 IT SERVICES	\$ 4,370.10
FEDEX	OFFICE SHIPPING	\$ 64.44
FEDEX	OFFICE SHIPPING	\$ 98.84
FEDEX	OFFICE SHIPPING	\$ 135.33
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$ 327.36
HINCKLEY SPRINGS	OFFICE WATER	\$ 132.58
ILLINOIS CPA SOCIETY	ICPA DUES - JC	\$ 260.00
QUADIENT LEASING USA INC	MAIL LICENSE	\$ 501.00
MCI	4/2022 800 NUMBER	\$ 66.98
PHELPS BARRY & ASSOCIATES LLC	11/2021 Lobbyist	\$ 2,000.00
PHELPS BARRY & ASSOCIATES LLC	12/2021 Lobbyist	\$ 2,000.00
PHELPS BARRY & ASSOCIATES LLC	4/2022 LOBBYIST	\$ 2,000.00
TIAA COMMERCIAL FINANCE, INC	COPIER/PRINTER LEASE	\$ 1,475.49

**FABF Credit Card Statement**  
**3/28/22 - 4/27/22**

<b>Date</b>	<b>Payee</b>	<b>Description</b>	<b>Account #</b>	<b>Amount</b>
3/28/2022	GoToRescueAssist	Yearly Subscription	52302	\$ 1,560.00
3/29/2022	Amazon	Microwave Oven for Board Room	52404	\$ 137.80
4/11/2022	LinkedIn	Monthly Subscription	52405	\$ 65.39
4/11/2022	BoardPaq	Monthly Subscription	52302	\$ 329.64
4/12/2022	Zoom	Monthly Subscription	52302	\$ 285.28
4/14/2022	IL Secretary of State	Apostille for Polish POA	52410	\$ 3.00
4/14/2022	Corner Bakery	Board Meeting Breakfast	52410	\$ 13.49
4/19/2022	Amazon	Wireless Printer	52301	\$ 129.00
4/19/2022	Goddess and the Baker	Board Meeting Breakfast	52410	\$ 118.26
4/19/2022	Walgreens	Board Room Supplies	52410	\$ 12.10
4/24/2022	Google	Monthly Subscription	52402	\$ 70.84
4/26/2022	Wall Street Journal	Monthly Subscription	52405	\$ 38.99
4/1/2022	Njevity	Monthly Subscription	52302	\$ 511.00
4/3/2022	UnitedHealthCare	Employee Healthcare	52200	\$ 94.30
4/13/2022	Legcay Parking	Parking Pass	52410	\$ 17.00
4/14/2022	Amazon	Monthly Subscription	52405	\$ 14.99
4/14/2022	Chicago Sun Times	Monthly Subscription	52405	\$ 54.60
				<b><u><u>\$ 3,455.68</u></u></b>