
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1049
Wednesday, May 23, 2018
8:00 a.m.

May 23, 2018
Regular Meeting No. 1049
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – April 18, 2018
 - Executive Sessions – April 18, 2018
 - B. Minimum Formula Annuities
 - C. Widow’s and Children’s Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Duty Disability
 - i. FF Scott McCorkle, Truck 168:30 a.m.
 - i. AC Janiece A. Theeke, Detached Services, Atty: Jerome Marconi.....9:00 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Staff Travel/Education (None)
 - D. Consideration and Possible Approval of Consultant Contract Extension * **
7. Executive Director’s Report
 - A. Monthly Report
 - B. Expenditures to Date
 - C. Consideration and Possible Approval of Lease Negotiation - CBRE Presentation * **
8. Other Business
 - A. Investment
(Agenda Distributed Separately)
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration for Widow’s Annuity Benefits and Repayment of No Spouse Refund Contributions (Member #12378) * **
 - iii. Consideration and Possible Action Pursuant to 6-217 and Possible Approval of Reporting Pursuant to 1-135 (Member #10731) * **
 - iv. Discussion and Possible Action Regarding Recommendations from Legal Committee Regarding Healthcare for Fund Employees * **
 - v. Discussion and Possible Action Regarding Certain Fund Policies *
 - vi. Discussion and Possible Action Regarding 6-165 Payment
 - C. Legislative
 - i. Legislative Report
9. Miscellaneous
 - A. EMWQ Gift Fund Update (Information Only)
 - B. Old Business/New Business
 - C. Consideration and Possible Approval of June Board Meeting Date Change *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Daniel Fortuna, Vice-President Richard Ford II, and Trustees Thomas Cody, Peter O'Sullivan and Anna Valencia.

TRUSTEES PRESENT AFTER ROLL CALL: Trustee Erin Keane and Kurt Summers, Jr.

TRUSTEES ABSENT: Secretary Anthony Martin

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Jaclyn McAllister and Matthew Clark were present for Administrative Items. Fund Physician's Daniel Samo and Michael Peters were present for disability hearings. Others in attendance to observe the proceedings: Brenton Siverly, Mike Davis and Ariana Garcia.

The Board requested to move out of the regular order of business to Agenda Item 7.C. for a presentation from CBRE.

7. EXECUTIVE DIRECTOR'S REPORT:

C. CONSIDERATION AND POSSIBLE APPROVAL OF LEASE NEGOTIATION –
CBRE PRESENTATION:

Paul Reaumont and Tony Coglianese were present from CBRE, the Fund's Real Estate Broker, to present the final offer for space in the current building.

Motion by Ford, second by Valencia, on the recommendation of CBRE and the Executive Director to direct counsel and the Executive Director to negotiate a lease on the terms outlined in the CBRE proposal. The vote was:

*Yeas: Cody, Ford, Fortuna, O'Sullivan, Valencia
Nays: None*

Trustee Summers entered the meeting.

A. REQUEST TO ADDRESS THE BOARD:

Fund Annuitant Wayne Varney addressed the Board making a request for payment of his Refund of Spouse Contributions based on award from the Court in his divorce proceedings which transpired after retirement. The Board advised that they would respond to the request in writing.

Trustee Keane entered the meeting.

4. HEARINGS:

Trustee Valencia entered the meeting.

B. DUTY DISABILITY APPLICATION:

The Secretary presented the application for duty disability benefits made to and sworn by:

15384 SCOTT E. MCCORKLE, FIREFIGHTER, TRUCK 16

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by Cody to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,079.13 a month, and \$30.00 a month each for minor children Patrick, Joseph, Thomas and Nora, beginning April 23, 2018.***

The vote was:

Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

Not Present: Martin

On motion by Cody, second by Ford to schedule a reexamination of Mr. McCorkel's disability status consistent with the Board's policy.

The vote was:

Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

Not Present: Martin

After review of the Findings of Fact prepared by Fund counsel, on motion by Keane, second by Ford to adopt the Findings in the McCorkel matter.

The vote was:

Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

Not Present: Martin

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1048, APRIL 18, 2018:

On motion by O'Sullivan, seconded by Valencia, that the minutes of the April 18, 2018 Board meeting are approved. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

EXECUTIVE SESSION MINUTES:

On motion by O'Sullivan, seconded by Cody, that the Minutes of the Closed Session of the April 18, 2018 Board meeting be approved and that those minutes remain closed pursuant to the recommendation of Counsel. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Keane, second by Ford, that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 13745 and continuing through to Member 10820 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

C. WIDOW'S AND CHILDREN'S ANNUITIES:

*On motion by O'Sullivan, second by Ford, that the Widow's Annuities under Item 2-C of the Board materials beginning with Member Number 08375 and continuing through to Member 06446 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Summers, second by Ford, that the Refund of Contributions under Item 2-D of the Board materials beginning with Member Number 113985 and continuing through to Member 10611 be approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

E. DEATH BENEFITS:

*On motion by Valencia, second by O'Sullivan, that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 08891 and continuing through Member Number 06697 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Cody, second by Ford, that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 08142 and continuing through to Member Number 06446 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

G. BENEFIT RECALCULATIONS:

ADD CHILD'S DISABILITY BENEFIT:

*On motion by Cody, second by Summers, that the Benefit Recalculations under Item 2-G of the Board materials for Member Number 05607 is approved (**Exhibit 1**), this includes retroactive benefits. The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Keane, second by O'Sullivan, that the Request for Permission of Guardianship under Item 2-H of the Board materials beginning with Member Number 07671 and continuing through to Member Number 05607 are approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

REQUEST FOR PERMISSION:

RESIDE OUT OF STATE:

*On motion by Cody, second by Valencia, that the Request for Permission to Reside Out of State under Item 2-H of the Board materials for Member Number 15767 is approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

I. REMOVALS:

*On motion by Ford, seconded by Cody, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by O'Sullivan, seconded by Valencia, that the Payments Pursuant to Administrative and Court Orders under Item 3, of the Board materials for QILDRO Orders beginning with Member Number 12445 and continuing through to Member Number 14195 are approved based on the representation of staff that all procedures have been complied with (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

SDU CHILD SUPPORT:

*On motion by Ford, seconded by Valencia, that the SDU Child Support Orders under Item 3, of the Board material and continuing through to Member Number 14195 are approved based on the representation of staff that all procedures have been complied with (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by Summers, second by Cody to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Valencia, seconded by Keane, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL/EDUCATION: (NONE)

D. CONSIDERATION AND POSSIBLE APPROVAL OF CONSULTANT CONTRACT EXTENSION:

Trustee Valencia left the meeting.

On motion by Ford, second by Cody, the Board went into executive session as allowed under 5 ILCS 120/2 (c) 1 and 2 (c) 11 of the Open Meetings Act. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers
Nays: None*

Out of executive session the following motion was made.

Motion by Cody, second by Summers to extend the consultant's contract for one month, with direction to the Executive Director to make sure the project is completed on or before the June meeting. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan
Nays: Summers*

HEARINGS:

DUTY DISABILITY APPLICATION:

The Secretary presented the application for duty disability benefits made to and sworn by:

15999 JANIECE A. THEEKE, AMBULANCE COMMANCER, DETACHED SERVICES.

ATTORNEY: JEROME MARCONI.

Discussions were held in the foregoing matter regarding the applicant's layup history with the Fire Department and her 8:00 a.m. date and the following motion was made.

Motion by O'Sullivan, second by Ford to defer the hearing in the Theeke matter to gather more information regarding the eligible layup time and appropriate 8:00 a.m. date. The vote was:

The vote was:

Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers

Nays: None

Not Present: Martin, Valencia

Trustee Summers left the meeting.

On motion by O'Sullivan, second by Cody, the Board went into executive session as allowed under 5 ILCS 120/2 (c) 4 of the Open Meetings Act. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan

Nays: None

Out of executive session the following agenda items were discussed.

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

B. EXPENDITURES TO DATE:

The Executive Director presented his monthly report to the Board.

8. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report * **
- ii. Consideration for Widow's Annuity Benefits and Repayment of No Spouse Refund Contributions (Member #12378) * **
- iii. Consideration and Possible Action Pursuant to 6-217 and Possible Approval of Reporting Pursuant to 1-135 (Member #10731) * **
- iv. Discussion and Possible Action Regarding Recommendations from Legal Committee Regarding Healthcare for Fund Employees * **
- v. Discussion and Possible Action Regarding Certain Fund Policies *
- vi. Discussion and Possible Action Regarding 6-165 Payment

Motion by Ford, second by Cody to direct Fund counsel to communicate to the widow of member 12378 regarding repayment of the Refund of Spouse Annuity at the actual rate of return with interest to date paid. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan
Nays: None*

Trustee Summers returned to the meeting.

After additional discussion, there was a motion by Ford, second by Keane to use the Civil Service birthdate for all purposes for member 10731. The vote was:

*Yeas: Ford, Keane, Summers
Nays: Cody, O'Sullivan, Fortuna,
Motion Fails*

Motion by Ford, second by Keane with respect to member 10731 the Fund will use the Civil Service date in his applications for calculations of Widow's Annuity based on Section 217 of the Code. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Summers
Nays: None*

Trustee O'Sullivan left the meeting.

Motion by Cody, to sue the City under the Illinois Intercept Laws and recoup the monies owed from 2016 and 2017.

Motion dies for lack of second.

With regard to the 6-165 payment the Board gave direction to the Executive Director to reach out to the City and put them on notice that without resolution in this matter it will be back on the Board's June agenda for action.

OTHER BUSINESS:

C. LEGISLATIVE:

i. Legislative Report

Motion by Summers, second by Ford, with regard to HB 2575, to instruct our governmental consultants, to make us aware to be prepared to submit opposition to this bill. The vote was

*Yeas: Cody, Ford, Fortuna, Keane, Summers
Nays: None*

A. INVESTMENT:

- i. Callan First Quarter of 2018 Investment Review
- ii. Northern Trust Performance Flash: April 2018
- iii. Statement of Asset Allocation: May 2018
- iv. Cash Needs: May 2018 *
- v. Capital Calls
- vi. MFDBE Brokers: March 2018
- vii. Consideration and Possible Action Regarding Commodity Benchmark and Manager
- viii. Investment Manager Updates
- ix. Consideration and Possible Selection CIO Candidate * **
- ix.. Review and Possible Action Related to Search for Investment Advisor (SIA) for US TIPS Mandate * **
 - a. Wellington Management Company
 - b. PIMCO
 - c. Western Asset Management
 - d. Dimensional Fund Advisors
 - e. Garcia, Hamilton and Associates

Motion by Ford, second by Keane, based on the recommendation of the investment staff and outside investment consultant to drawdown \$21.1M from the following managers: \$4.1M Rhumblin; \$4M Brown; \$4M Logan; \$3M Ernst Short; \$3M Jackson Square; and \$3M Globeflex. The motion was:

*Yeas: Cody, Ford, Fortuna, Keane, Summers
Nays: None*

Motion by Summers, second by Ford, based on the recommendations of the investment consultant to adopt the Bloomberg Commodity Index as the sole benchmark for the commodity asset class. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Summers
Nays: None*

OTHER BUSINESS:

INVESTMENT:

On motion by Summers, second by Keane, the Board went into executive session as allowed under 5 ILCS 120/2 (c) 1 of the Open Meetings Act. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Summers
Nays: None*

Out of executive session the Board entertained presentations for an Investment Advisor (SIA) for US TIPS Mandate from the following managers: Wellington Management Company; PIMCO; Western Asset Management; Dimensional Fund Advisors; and Garcia, Hamilton and Associates

Upon conclusion of the presentations the Board, in order to comply with Section 113.21 of the Illinois Pension Code, has direct Mr. O'Connell, the Fund's Investment Consultant, to return with information regarding the required disclosures and that the Board will then consider it.

Motion by Cody, second by Summers to move the June Board meeting to June 18, 2018. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Summers
Nays: None*

10. MISCELLANEOUS:

A. EMWQ GIFT FUND UPDATE: (Information Only)

B. OLD BUSINESS/NEW BUSINESS:

There being no further business to discuss, on motion by Martin, second by Cody, the meeting was adjourned.

1. ROLL CALL:

EXHIBIT 1

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:
Member #0109402. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:
REGULAR MINUTES-APRIL 18, 2018:
EXECUTIVE SESSION MINUTES-APRIL 18, 2018:B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:

13745 JEFFREY CHAVERS, EMT FIREFIGHTER, PUBLIC EDUCATION

Ent CFD:	12/01/1988	\$6,517.27	beginning 04/30/2018
Retired:	04/30/2018		based on 75% of Final Average Salary
		\$195.52	annuity increment, 3%, begins 05/01/2019

- REFUND **\$68.44** FOR 2006 EID

13407 RANEY J CHEARS, FIREFIGHTER, TRUCK 62

Ent CFD:	08/03/1987	\$6,167.54	beginning 04/28/2018
Retired:	04/28/2018		based on 75% of Final Average Salary
		\$185.03	annuity increment, 3%, begins 05/01/2019

14195 TIMOTHY F HARMON, EMT LIEUTENANT, TRUCK 25

Ent CFD:	12/03/1990	\$7,051.74	beginning 04/22/2018
Retired:	04/22/2018		based on 70% of Final Average Salary
		\$211.55	annuity increment, 3%, begins 05/01/2019

12445 THOMAS M HOWE, LIEUTENANT PARAMEDIC, ENGINE 57, Duty Disability since 11/08/2014

Ent CFD:	02/01/1979	\$8,020.50	beginning 05/30/2018
Retired:	05/30/2018		based on 75% of Maximum Salary
		\$240.62	annuity increment, 3%, begins 06/01/2019

10820 MICHAEL G NOONAN, FIREFIGHTER, TRUCK 31, Duty Disability since 05/29/2008

Ent CFD:	11/16/1978	\$6,311.63	beginning 05/05/2018
Retired:	05/05/2018		based on 75% of Maximum Salary
		\$189.35	annuity increment, 3%, begins 06/01/2019

- COLLECT **\$44.41** FOR 2008 EID
- REFUND **\$136.00** FOR 2006 & 2011 EID
- REFUND **\$38,735.98** FOR SPOUSE CONTRIBUTIONS

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

08375 ANGELINE CARROLL, widow of EDWARD J CARROLL, Retired since 11/19/1993
Ent CFD: 05/16/1962 **\$2,377.99** beginning 04/01/2018
Deceased: 03/31/2018

09316 PATRICIA ERONCIG, widow of RUDOLPH J ERONCIG, Retired since 08/08/2005
Ent CFD: 04/01/1967 **\$3,479.32** beginning 04/25/2018
Deceased: 04/24/2018

09613 SHEILA GOOSHERST, widow of JOHN C GOOSHERST, Retired since 11/27/2001
Ent CFD: 02/16/1969 **\$4,221.98** beginning 04/29/2018
Deceased: 04/28/2018

08200 FLORY M HERNANDEZ-BOLANOS, widow of THOMAS P MOSCYNski, Retired since 10/01/1987
Ent CFD: 04/07/1961 **\$1,639.37** beginning 03/03/2018
Deceased: 03/02/2018

06446 MARIE RUTH WASSINGER, widow of JOHN G WASSINGER, Retired since 11/01/1986
Ent CFD: 12/16/1953 **\$2,930.87** beginning 04/23/2018
Deceased: 04/22/2018

EXHIBIT 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

13985	RITA M ASENCIO, PARAMEDIC IN CHARGE, AMBULANCE 17, Retired since 03/16/2018			
	Ent CFD:	12/01/1989 03/16/2018	\$2,058.93	Refund of Automatic Increase Contributions
14786	KATHRIN W BENDER, PARAMEDIC IN CHARGE, AMBULANCE 5, Retired since 08/24/2017			
	Ent CFD:	03/16/1995 08/24/2017	\$3,261.41	Refund of Automatic Increase Contributions
15638	ALICIA P BROWN, PARAMEDIC IN CHARGE, AMBULANCE 48, Retired since 09/26/2017			
	Ent CFD:	02/22/1999 09/26/2017	\$3,175.79	Refund of Automatic Increase Contributions
10611	JOSEPH M BAROUSKI, FIREFIGHTER, EQUIP/SUPP-, Occ Dis Disability from 06/13/2004 to 10/05/2004			
	Ent CFD:	10/10/1978	\$68,949.50	Refund of Unpaid Contributions in Account of Deceased FF to THE KATHLEEN BAROUSKI LIVING TRUST, MICHAEL KELLY, TRUSTEE
	Deceased:	10/05/2004		

EXHIBIT 1

E. DEATH BENEFITS:

08881	RICHARD J BONK, LIEUTENANT, 3RD DISTRICT RELIEF, Retired from 12/31/2000 to 03/06/2017
	Ent CFD: 12/16/1965 \$6,000.00 \$3,000.00 to RICHARD A BONK, SON \$3,000.00 to CHRISTINE A ACHEL, DAUGHTER
	Deceased: 03/06/2017
10363	DARRYL L BOWEN, EMT LIEUTENANT, ARIEL TOWER 1, Retired from 10/10/2010 to 03/17/2018
	Ent CFD: 02/16/1977 \$6,000.00 \$6,000.00 to GAIL TURNER MINES, FIANCÉE
	Deceased: 03/17/2018
08375	EDWARD J CARROLL, FIREFIGHTER, ENGINE 118, Retired from 11/19/1993 to 03/31/2018
	Ent CFD: 05/16/1962 \$6,000.00 \$6,000.00 to ANGELINE CARROLL, WIFE
	Deceased: 03/31/2018
09316	RUDOLPH J ERONCIG, FIRE ENGINEER, ENGINE 64, Retired from 08/08/2005 to 04/24/2018
	Ent CFD: 04/01/1967 \$6,000.00 \$6,000.00 to PATRICIA ERONCIG, WIFE
	Deceased: 04/24/2018
09613	JOHN C GOOSHERST, BATTALION CHIEF, BATTALION 19, Retired from 11/27/2001 to 04/28/2018
	Ent CFD: 02/16/1969 \$6,000.00 \$6,000.00 to SHEILA A GOOSHERST, WIFE
	Deceased: 04/28/2018
09619	MYLES P HASTY, FIRE ENGINEER, MIDWAY 6 5 9, Retired from 05/03/2001 to 03/10/2018
	Ent CFD: 02/16/1969 \$6,000.00 \$2,000.00 to KELLY J TOBIN, CHILD \$2,000.00 to TIMOTHY B HASTY, CHILD \$2,000.00 to PATRICK S HASTY, CHILD
	Deceased: 03/10/2018
08200	THOMAS P MOSCYNYSKI, FIREFIGHTER, ENGINE 11, Retired from 10/01/1987 to 03/02/2018
	Ent CFD: 04/07/1961 \$6,000.00 \$6,000.00 to FLORY M HERNANDEZ-BOLANOS, WIFE
	Deceased: 03/02/2018 (\$5,071.54) (Repayment to Fund for No Spouse Contributions Owed)
11359	PATRICK J MULLEN, FIREFIGHTER, TRUCK 61, Retired from 12/31/2013 to 03/29/2017
	Ent CFD: 02/18/1980 \$6,000.00 \$6,000.00 to THE ESTATE OF PATRICK J MULLEN, MICHAEL J MULLEN, PERSONAL REPRESENTATIVE
	Deceased: 03/29/2017
09474	JOHN F SCHUBERT, CAPTAIN, TRUCK 54, Retired from 06/17/1999 to 03/25/2018
	Ent CFD: 01/01/1968 \$6,000.00 \$6,000.00 to KEENA C O'CONNOR, GREAT GRANDAUGHTER
	Deceased: 03/25/2018

EXHIBIT 1

E. DEATH BENEFITS:

09673	EDWIN J STOCKMAN, FIREFIGHTER, BATTALION 14, Retired from 05/02/1991 to 04/04/2018			
	Ent CFD:	02/16/1969	\$6,000.00	\$6,000.00 to LILLIAN STOCKMAN, WIFE
	Deceased:	04/04/2018		
07375	EDWARD STUTZ, FIRE ENGINEER, ENGINE 58, Retired from 03/27/1988 to 03/12/2018			
	Ent CFD:	02/16/1956	\$6,000.00	\$1,500.00 to SALLY A WILSON, DAUGHTER \$1,500.00 to EDWARD P STUTZ, SON \$1,500.00 to CAROL M GARDINI, DAUGHTER \$1,500.00 to JANET L CHERBAK, DAUGHTER
	Deceased:	03/12/2018		
11747	JOSEPH E THIEL JR, EMT LIEUTENANT, TOWER 23, Retired from 05/04/2017 to 02/17/2018			
	Ent CFD:	02/19/1980	\$6,000.00	\$1,980.00 to JOSEPH M THIEL, SON \$1,980.00 to SCOTT J THIEL, SON \$2,040.00 to LINDSAY M THIEL, DAUGHTER
	Deceased:	02/17/2018		
06446	JOHN G WASSINGER, BATTALION CHIEF, BATTALION 5, Retired from 11/01/1986 to 04/22/2018			
	Ent CFD:	12/16/1953	\$6,000.00	\$6,000.00 to MARIE RUTH WASSINGER, WIFE
	Deceased:	04/22/2018		
06697	THOMAS E WOOLFOLK, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired from 11/29/1986 to 03/27/2018			
	Ent CFD:	10/18/1954	\$6,000.00	\$2,000.00 to SHEILA STEWARD, DAUGHTER \$2,000.00 to NATALIE RICKS, DAUGHTER \$2,000.00 to ANGELA WOOLFOLK HARRIS, DAUGHTER
	Deceased:	03/27/2018		

EXHIBIT 1

F. PARTIAL PAYMENTS:

08142 KATHLEEN T BRESLIN, Widow's Annuity from 12/21/1989 to 01/06/2018
Deceased: 01/06/2018 **\$243.15** \$243.15 to MARY JANE WARD, DAUGHTER

08149 LAVERNE V DRISCOLL, Widow's Annuity from 09/01/1973 to 04/11/2018
Deceased: 04/11/2018 **\$463.68** \$463.68 to JOHN J DRISCOLL, SON

09619 MYLES P HASTY, Retired from 05/03/2001 to 03/10/2018
Deceased: 03/10/2018 **\$2,020.17** \$2,020.17 to TIMOTHY B HASTY, SON

07786 MARY J HEANEY, Widow's Annuity from 03/06/1997 to 03/05/2018
Deceased: 03/05/2018 **\$223.18** \$223.18 to MICHAEL P HEANEY, SON

05311 PEGGY KROLICKI, Widow's Annuity from 05/17/1978 to 03/10/2018
Deceased: 03/10/2018 **\$407.93** \$407.93 to MICHAEL KROLICKI, SON

08200 THOMAS P MOSCYNski, Retired from 10/01/1987 to 03/02/2018
Deceased: 03/02/2018 **\$211.53** \$211.53 to FLORY M HERNANDEZ-BOLANOS, WIFE

08465 MARIE L RONSTADT, Widow's Annuity from 12/08/2009 to 04/06/2018
Deceased: 04/06/2018 **\$452.65** \$452.65 to SHARON STICKLES, DAUGHTER

09474 JOHN F SCHUBERT, Retired from 06/17/1999 to 03/25/2018
Deceased: 03/25/2018 **\$5,776.09** \$5,776.09 to SABRENA A OCONNOR, GRANDDAUGHTER

09673 EDWIN J STOCKMAN, Retired from 05/02/1991 to 04/04/2018
Deceased: 04/04/2018 **\$400.65** \$400.65 to LILLIAN STOCKMAN, WIFE

07375 EDWARD STUTZ, Retired from 03/27/1988 to 03/12/2018
Deceased: 03/12/2018 **\$1,726.42** \$1,726.42 to SALLY A WILSON, DAUGHTER

08362 PATRICIA L SZCZYGIEL, Widow's Annuity from 09/21/2006 to 03/23/2018
Deceased: 03/23/2018 **\$1,729.14** \$1,729.14 to KAREN L PATRICK, DAUGHTER

11747 JOSEPH E THIEL JR, Retired from 05/04/2017 to 02/17/2018
Deceased: 02/17/2018 **\$4,567.63** \$4,567.63 to SCOTT J THIEL, SON

06446 JOHN G WASSINGER, Retired from 11/01/1986 to 04/22/2018
Deceased: 04/22/2018 **\$4,298.60** \$4,298.60 to MARIE RUTH WASSINGER, WIFE

EXHIBIT 1

G. BENEFIT RECALCULATIONS:

CHILD'S ANNUITY TO FULL ORPHAN:

05607 KEVIN INGRAM BY CARLA HOOKER, child of THEODORE INGRAM, FIREFIGHTER

Ent CFD: 05/02/1949 **\$1,259.78** beginning 05/02/2017
Widow's Death: 05/01/2017

EXHIBIT 1

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 07671 RAYMOND J RADDATZ BY DARLENE STEELE, DAUGHTER
Retired since 11/01/1988
Power of Attorney and Doctor's letter on file.
- 06446 MARIE RUTH WASSINGER BY SUSAN M RODRIGUEZ, DAUGHTER
Widow's annuity beginning 04/23/2018 presented 05/23/2018.
Power of Attorney and Doctor's letter on file.
- 05607 KEVIN INGRAM BY CARLA HOOKER, COUSIN
Handicapped Child's Annuity since 12/17/1986
Court Order of Guardianship entered May 10, 2018 in the Circuit Court of Cook County

RESIDE OUT OF STATE:

- 15767 PAUL D SERWATKA, Duty Disability since 12/20/2007.

I. REMOVALS:

LEO A MCALEER	Annuity	Died 04/15/2018
ROBERT J BIBBS	Occupational Disease Disability	Died 04/15/2018
KENNETH M GRAHAM	Annuity	Died 03/02/2018
JOHN G WASSINGER	Annuity	Died 04/22/2018
ELIZABETH D HOLWELL	Widow's Annuity	Died 04/16/2018
JOHN T MURNEY	Annuity	Died 04/22/2018
BERNADETTE M NOLAN	Widow's Annuity	Died 04/19/2018
EDWIN J STOCKMAN	Annuity	Died 04/04/2018
RUDOLPH J ERONCIG	Annuity	Died 04/24/2018
JOHN C GOOSHERST	Annuity	Died 04/28/2018
RITA S KEHOE	Widow's Annuity	Died 04/03/2018
DONALD W LORENZEN	Annuity	Died 04/09/2018
ROBERT L GAY JR	Annuity	Died 04/26/2018
VITO BUFFA	Annuity	Died 05/04/2018
DAVID D CATINELLA	Annuity	Died 04/26/2018
WILLIAM J KARASEK	Annuity	Died 05/06/2018
THOMAS SONNTAG	Annuity	Died 04/23/2018
CIRO SPANO	Annuity	Died 05/03/2018
GEORGE W WALSH	Annuity	Died 04/28/2018
CLYDE F MARIOTTI	Annuity	Died 05/06/2018
ROBERT H TAYLOR	Active	Died 04/27/2018
EARLINE BETTS	Widow's Annuity	Died 05/06/2018
LOUIS A SCHILLIG	Annuity	Died 05/06/2018
THOMAS M JOYCE	Occupational Disease Disability	Retired 04/30/2018

EXHIBIT 1

3. **PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:****QILDRO:**

012445 THOMAS M HOWE Minimum Formula Annuity beginning 05/30/2018
ENTER **PENDING CALCULATION ORDER**
 Order: 09 D 11344 Date Entered:
 Effective: Amount: \$1,992.35 per Month
 Payable to JOANNE FARRELL HOWE plus a portion of all future automatic increases

- Plus 50% of portion of Death Benefit

014195 TIMOTHY F HARMON Minimum Formula Annuity beginning 04/22/2018
ENTER **PENDING CALCULATION ORDER**
 Order: 02 D 14452 Date Entered: 11/30/2017
 Effective: 04/22/2018 Amount: \$1,682.56 per Month
 Payable to KATHERINE WARD HARMON plus a portion of all future automatic increases

- Plus 50% of any portion of a Refund to Estate which becomes payable
- Plus 50% of portion of Death Benefit

SDU Child Support:

014375 WILLIAM C MARSHALL Minimum Formula Annuity since 07/12/2016
RESCIND
 Order: 226H200800407 Date Entered: 05/05/2018
 Termination: 04/30/2018 Amount: \$618.78 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of GIANNA MARSHALL

014375 WILLIAM C MARSHALL Minimum Formula Annuity since 07/12/2016
ENTER
 Order: 226H200800407 Date Entered: 05/05/2018
 Effective: 05/01/2018 Amount: \$487.82 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of GIANNA MARSHALL

4. HEARINGS:

EXHIBIT 1

DUTY DISABILITY APPLICATIONS:

15384 SCOTT E MCCORKLE, FIREFIGHTER, TRUCK 16

Ent CFD: 10/01/1997 **\$6,079.13** beginning 04/23/2018
\$30.00 a month each for 4 minor children, PATRICK, JOSEPH,
THOMAS, NORA

Witnesses: FF/EMT GEORGE RUSSIAK, TRUCK 16
FF/EMT PAUL HARDIN, TRUCK 16

15999 JANIECE A THEEKE, AMBULANCE COMMANDER, DETACHED SERVICES

Ent CFD: 12/01/2000 **\$7,815.75** beginning 03/09/2018

Witnesses: PA JOHN C PETERSON JR, AMBULANCE 1
PA ERIC BORUNDA, AMBULANCE 62

MS. DAHLIA FAHMY, SPORTS AND ORTHO

Attorney: JEROME MARCONI

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** **EXHIBIT 1**
6. **EXPENDITURES:**
- A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
(To Include the Burke, Burns and Pinelli, April, 2018 Bill)
- B. REQUEST FOR EXPENDITURES:** (None)
- C. REQUEST FOR APPROVAL OF STAFF TRAVEL/EDUCATION:** (None)
- D. CONSIDERATION AND POSSIBLE APPROVAL OF CONSULTANT CONTRACT EXTENSION:**
7. **EXECUTIVE DIRECTOR'S REPORT:**
- A. MONTHLY REPORT:**
- B. EXPENDITURES TO DATE:**
- C. CONSIDERATION AND POSSIBLE APPROVAL OF LEASE NEGOTIATION – CBRE PRESENTATION:**
8. **OTHER BUSINESS:**
- A. INVESTMENT:**
9. Callan First Quarter of 2018 Investment Review
10. Northern Trust Performance Flash: April 2018
11. Statement of Asset Allocation: May 2018
12. Cash Needs: May 2018 *
13. Capital Calls
14. MFD BE Brokers: March 2018
15. Consideration and Possible Action Regarding Commodity Benchmark and Manager
16. Investment Manager Updates
17. Consideration and Possible Selection CIO Candidate * **
- ix.. Review and Possible Action Related to Search for Investment Advisor (SIA) for US TIPS Mandate * **
- a. Wellington Management Company
 - b. PIMCO
 - c. Western Asset Management
 - d. Dimensional Fund Advisors
 - e. Garcia, Hamilton and Associates

EXHIBIT 1

B. LEGAL:

- i. Legal Status Report
- ii. Consideration for Widow's Annuity Benefits and Repayment of No Spouse Refund Contributions (Member #12378)
- iii. Consideration and Possible Action Pursuant to 6-217 and Possible Approval of Reporting Pursuant to 1-135 (Member #10731)
- iv. Discussion and Possible Action Regarding Recommendations from Legal Committee Regarding Healthcare for Fund Employees
- v. Discussion and Possible Action Regarding Certain Fund Policies
- vi. Discussion and Possible Action Regarding 6-165 Payment

C. LEGISLATIVE:

- i. Legislative Report

10. **MISCELLANEOUS:**

A. EMWQ GIFT FUND UPDATE: (Information Only)

B. OLD BUSINESS/NEW BUSINESS: