
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1038
Wednesday, June 21, 2017
8:00 a.m.

June 21, 2017
Regular Meeting No. 1038
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
 - Regular Meeting
 - Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters *
 - A. Duty Disability
 - i. Capt. Broderick Page, Engine 72..... 8:30 a.m.
 - ii. EMT FF Thomas Flanagan, Engine 10..... 9:15 a.m.
 - B. Ordinary Disability
 - i. EMT Eng. Brian P. Schofield, 5th District Relief 9:00 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education *
 - i. 6th Annual Municipal Conference
 - ii. Solovis Lunch and Learn
 - D. Ratification of Expenditure ***
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - B. Legal
 - i. Legal Status Report ***
 - ii. Continued Discussion on Funding ***
 - iii. Update on Disability Information ***
 - iv. Consideration and Approval of Personnel Matter ***
 - C.. Legislative
 - i. Legislative Report – John McCabe
9. Miscellaneous
 - A. Legacy 2016 Audit Report ***
 - B. GRS 2016 Actuarial Report ***
 - C. 2017 Funding Resolution ***

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Vice-President Anthony Vasquez, Secretary Timothy McPhillips, and Trustees Peter O'Sullivan and Dan Fortuna

TRUSTEES PRESENT LATER: Trustees Anna Valencia and Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers, Jr.

OTHERS PRESENT: Fund Physicians Daniel Samo M.D. and Michael Peters M.D.. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Michael Moran, Jaclyn McAllister and Matthew Clark were present for Administrative Items and Ayodele Ayodeji, Deputy Chief Investment Officer for the City Treasurer's Office was present for Investment matters. Local 2 President Jim Tracy and member Robert Tebbens were present to observe the proceedings.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1037, MAY 17, 2017:

On motion by McPhillips, seconded by Fortuna, the minutes of the regular meeting number 1037, held on May 17, 2017 were approved as amended each member having been previously furnished with a copy. The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

EXECUTIVE SESSION MINUTES:

On motion by McPhillips, seconded by O'Sullivan to approve the first of executive session minutes from the regular meeting held May 17, 2017 as presented by the Executive Director and that these minutes may be opened as recommended by Fund counsel (Attached herein as Exhibit 2). The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

On motion by McPhillips, seconded by Vasquez to approve the 2nd executive session minutes from the regular meeting held May 17, 2017 as presented by the Executive Director and that these minutes may be opened as recommended by Fund counsel (Attached herein as Exhibit 3). The vote was:

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by O'Sullivan, to grant the applications for minimum formula annuities presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

C. WIDOW'S ANNUITIES:

*On motion by McPhillips, second by Fortuna, to grant the applications for widows' annuity presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

CHILDREN'S ANNUITIES:

*On motion by McPhillips, second by Vasquez, to grant the application for childrens' annuity presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Fortuna, to grant the applications for refunds presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by Vasquez, to grant the applications for ordinary death benefits presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

F. PARTIAL PAYMENTS:

On motion by McPhillips, second by O'Sullivan to grant the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) *under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by McPhillips, second by Fortuna the Guardianship requests presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

RESIDE OUT OF STATE:

*On motion by McPhillips, second by Vasquez the Requests to Reside Out of State presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

I. REMOVALS:

*On motion by McPhillips, seconded by O'Sullivan, all changes to the rolls as presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**) were directed to be recorded. The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

IRS TAX LEVY

*On motion by McPhillips, seconded by O'Sullivan to approve the IRS Levy as presented in Regular Meeting No 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

Note: Post Meeting the Fund received a release of the aforementioned Tax Levy and no monies were withheld from the member' benefits.

QILDRO ORDERS:

*On motion by McPhillips, seconded by Vasquez to approve the QILDRO Orders as presented in Regular Meeting No 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

SDU CHILD SUPPORT:

*On motion by McPhillips, seconded by O'Sullivan to approve the SDU Child Support Orders as presented in Regular Meeting No 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Fortuna the Board reviewed and approved the administrative expenses of the Fund, as presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 4**). The vote was:*

*Yeas: Fortuna, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

EXPENDITURES:

C. REQUEST FOR TRUSTEE TRAVEL:

*On motion by McPhillips, seconded by O’Sullivan to approve the requests for travel and conference attendance for Trustees and applicable staff as presented in Regular Meeting No. 1038 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

7. EXECUTIVE DIRECTOR’S REPORT:

A. MONTHLY REPORT:

Executive Director, Steve Swanson presented his report to the Board.

On motion by McPhillips, second by O’Sullivan to accept the Executive Director’s Report and spread it upon the record. The vote was:

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by McPhillips, second by Fortuna to approve the Board Physician’s recommendations for reexamination scheduling. The vote was:

*Yeas: Fortuna, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

Trustee Valencia entered the meeting.

4. HEARINGS:

DUTY DISABILITY APPLICATIONS:

Trustee Keane entered the meeting.

The Secretary presented the application for duty disability benefits made to and sworn by:

13145 BRODERICK PAGE, CAPTAIN, ENGINE 72.

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O’Sullivan to grant duty disability benefits.

HEARINGS:

DUTY DISABILITY APPLICATIONS:

13145 BRODERICK PAGE, CAPTAIN, ENGINE 72.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$8,285.63 a month, beginning May 4, 2017.***

The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

On motion by McPhillips, second by Vasquez to schedule a reexamination of Mr. Page's disability status consistent with the Board's policy. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Fortuna to adopt the Findings in the Page matter. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

ORDINARY DISABILITY APPLICATION:

The Secretary presented the application for ordinary disability benefits made to and sworn by:

15617 BRIAN P SCHOFIELD, EMT FIRE ENGINEER, 5th DISTRICT RELIEF

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by O'Sullivan to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$3,654.13 a month beginning May 28, 2017.***

The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez

Nays: None

Not Present: Summers

HEARINGS:

ORDINARY DISABILITY APPLICATION:

15617 BRIAN P SCHOFIELD, EMT FIRE ENGINEER, 5th DISTRICT RELIEF

On motion by McPhillips, second by Fortuna to schedule a reexamination of Mr. Schofield's disability status consistent with the Board's policy. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None
Not Present: Summers*

After review of the Findings of Fact prepared by Fund counsel, on motion by McPhillips, second by Fortuna to adopt the Findings in the Schofield matter. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None
Not Present: Summers*

On motion by McPhillips, second by Keane to go into executive session as allowed under 5 ILCS 120/2 (c) 11. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Valencia, Vasquez
Nays: None*

Out of executive session the following hearing was held.

Trustee Valencia left the meeting.

DUTY DISABILITY APPLICATION:

The Secretary presented the application for duty disability benefits made to and sworn by:

17574 THOMAS J. FLANAGAN, EMT FIREFIGHTER, ENGINE 10

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by McPhillips, second by Vasquez to grant duty disability benefits.

*By roll call vote **duty disability benefits were not granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.*

*The vote was:
Yeas: None
Nays: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Not Present: Summers, Valencia
Motion Failed*

HEARINGS:

DUTY DISABILITY APPLICATION:

17574 THOMAS J. FLANAGAN, EMT FIREFIGHTER, ENGINE 10

On motion by McPhillips, second by O’Sullivan to deny Duty Disability benefits to Thomas J. Flanagan. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None
Not Present: Summers, Valencia*

Findings of Fact will be prepared by Fund counsel and reviewed by the Board at their next regularly scheduled meeting.

8. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report **
- ii. Continued Discussion on Funding ** *
- iii. Update on Disability Information ** *
- iv. Consideration of a Personnel Matter ** *

On motion by McPhillips, second by O’Sullivan to direct Fund Council to contact Corporation Council regarding intercept language and draft a letter to members to be reviewed by the Board prior to sending. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

On motion of McPhillips, second by Fortuna to ratify action with respect to BCBS for reasons articulated by Council. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

On motion of Fortuna, second by Vasquez to hold the June Widow’s Annuity payment as discussed and on advise of Council. The vote was:

*Yeas: Fortuna, Keane, McPhillips, O’Sullivan, Shanahan, Vasquez
Nays: None*

9. MISCELLANEOUS:

C. 2017 FUNDING RESOLUTION:

On motion of McPhillips, second by Vasquez to adopt and certify the Funding Resolution for 2017.
The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

OTHER BUSINESS:

LEGAL:

On motion by McPhillips, second by Keane to go into executive session as allowed under 5 ILCS 120/2 (c) 1. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

On motion by Fortuna, second by McPhillips and by unanimous vote the Board came out of executive session.

On motion by McPhillips, second by Keane to direct the Fund's CIO to compose a job description to post on Pension and Investments Journal, an on-line publication, and also ask Callan to assist in communicating with potential candidates. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

On motion by McPhillips, second by Fortuna to offer the consulting agreement drafted by Fund Legal Counsel at the direction of the Investment Chairman to retiring CIO Mike Moran. If there are no modifications the agreement can be accepted and ratified. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

On motion by McPhillips, second by Vasquez to utilize no more than \$800.00 of the budgeted amount for the Board's supplies to offset the cost for a luncheon recognizing CIO Mike Moran's contributions to the Fund to be attended by staff, money managers and current Board Trustees. The budget amount is \$7,000.00 and it is expected it will not be completely utilized by year end. The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan, Shanahan, Vasquez
Nays: None

OTHER BUSINESS:

LEGAL:

On motion by Shanahan, second by Fortuna to allow Trustee McPhillips to join IMCA, the Investment Management Consultants Association, and register for the CIMA; Certified Investment Management Analyst certification exam at the cost not to exceed \$995 and register with the Yale School of Management online course in Investment Management Theory and Practice at a cost not to exceed \$4,500.00. The vote was:

Yeas: Fortuna, Keane, O'Sullivan, Shanahan, Vasquez

Nays: None

Abstain: McPhillips

Trustee O'Sullivan left the meeting.

MISCELLANEOUS:

A. LEGACY 2016 AUDIT REPORT: ** *

Collin Thompson of Legacy was present to review the draft financial statements.

On motion by McPhillips, second by Keane to accept the draft Financial Statements as presented by Legacy for December 31, 2016. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

B. GRS 2016 ACTUARIAL REPORT: ** *

Alex Rivera and Lance Weiss of GRS were present to review the 2016 Actuarial Report.

On motion by McPhillips, second by Vasquez to accept the 2016 Actuarial Report as presented by GRS. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

OTHER BUSINESS:

C. LEGISLATIVE:

On motion by McPhillips, second by Fortuna to accept the Legislative Report. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

A. INVESTMENT:

On motion by McPhillips, second by Fortuna to adopt the Roadmap for 2017 as recommended by CIO Mike Moran. The vote was:

Yeas: Fortuna, Keane, McPhillips, Shanahan, Vasquez

Nays: None

Fund President read into the record a Resolution honoring retiring CIO Mike Moran.

There being no further business to discuss, the meeting was adjourned.

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

12039 MICHAEL GALLAGHER, FIREFIGHTER, TRUCK 57, Occ Dis Disability since 09/24/2004

Ent CFD:	03/07/1980	\$6,079.79	beginning 05/22/2017
Retired:	05/22/2017		based on 75% of Final Average Salary
		\$182.39	annuity increment, 3%, begins 06/01/2018

- COLLECT **\$101.96** FOR 2006 EID
- REFUND **\$25.13** FOR 1980 EID

14532 CAROLEE B KALTER, PARAMEDIC IN CHARGE, MARC DIVISION

Ent CFD:	04/01/1993	\$5,246.66	beginning 05/31/2017
Retired:	05/31/2017		based on 62.5% of Final Average Salary
		\$157.40	annuity increment, 3%, begins 06/01/2018

- REFUND **\$423.77** FOR 2004 - 2007 EID

10830 JUAN REYES, DISTRICT CHIEF, BATTALION 11/2ND DISTRICT

Ent CFD:	11/16/1978	\$10,413.00	beginning 05/23/2017
Retired:	05/23/2017		based on 76% of Final Average Salary
		\$312.39	annuity increment, 3%, begins 06/01/2018

- COLLECT **\$163.61** FOR 2012 & 2015 EID
- REFUND **\$90.40** FOR 2006 EID

11747 JOSEPH E THIEL JR, EMT LIEUTENANT, TOWER 23

Ent CFD:	02/19/1980	\$7,523.15	beginning 05/04/2017
Retired:	05/04/2017		based on 75% of Final Average Salary
		\$225.69	annuity increment, 3%, begins 06/01/2018

- REFUND **\$59.07** FOR 2006 & 2017 EID
- REFUND **\$52,962.83** FOR SPOUSE CONTRIBUTIONS

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

11214 SOCORRO CASANOVA, widow of ALBERT J CASANOVA, Retired since 11/16/2012
 Ent CFD: 02/18/1980 **\$3,188.60** beginning 05/13/2017
 Deceased: 05/12/2017

08384 FLORENCE J CRONIN, widow of JOHN J CRONIN, Retired since 11/04/1995
 Ent CFD: 05/16/1962 **\$2,577.56** beginning 04/27/2017
 Deceased: 04/26/2017

10212 MARGARET DELFAVERO, widow of THOMAS DELFAVERO, Retired since 12/31/2000
 Ent CFD: 12/22/1973 **\$2,569.67** beginning 04/03/2017
 Deceased: 04/02/2017

06481 ELIZABETH GARNES, widow of CARL E GARNES, Retired since 03/27/1988
 Ent CFD: 01/16/1954 **\$2,954.85** beginning 05/12/2017
 Deceased: 05/11/2017

12412 DAUMA GLENNON, widow of JOHN R GLENNON, Retired since 09/06/2001
 Ent CFD: 06/30/1975 **\$2,426.70** beginning 05/10/2017
 Deceased: 05/09/2017

09626 JANICE C JOHNSON, widow of EDWARD M JOHNSON, Retired since 04/04/1998
 Ent CFD: 02/16/1969 **\$3,202.34** beginning 04/24/2017
 Deceased: 04/23/2017

Amount Reflects Adjustment for Correction of Birth Date

11647 KATHLEEN MURPHY, widow of PATRICK C MURPHY, Retired since 11/15/2012
 Ent CFD: 02/19/1980 **\$4,324.06** beginning 05/02/2017
 Deceased: 05/01/2017

09408 MARY JO OLSON, widow of RICHARD E OLSON, Retired since 06/04/2000
 Ent CFD: 08/16/1967 **\$3,022.06** beginning 05/07/2017
 Deceased: 05/06/2017

08469 SHIRLEY SHEU, widow of THOMAS E SHEU, Retired since 09/25/1990
 Ent CFD: 05/16/1962 **\$1,935.46** beginning 05/07/2017
 Deceased: 05/06/2017

C. SURVIVOR ANNUITIES:
CHILDREN'S ANNUITIES:

15137 WILLIAM MURPHY, child of MICHAEL V MURPHY, COMMANDING FIRE MARSHALL, OFI CITY WIDE

Ent CFD:	10/01/1996	\$841.55	beginning 05/08/2017
Deceased:	05/07/2017		

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

12774	JOSE A GONZALEZ, FIREFIGHTER, ENGINE 110, Retired since 02/09/2017			
	Ent CFD: 02/16/1985	\$43,400.71	Refund of Spousal Contributions	
	RETIRED 02/09/2017		\$4,845.83 to CARMEN DIAZ, QILDRO Portion	
17635	RICHARD J CHAMPLAIN, PARAMEDIC IN CHARGE, AMBULANCE 49			
	Ent CFD: 07/16/2009	\$61,477.97	Refund of Contributions	
	RESIGNATION 05/28/2017			
15229	CHRISTOPHER A GALLAS, FIREFIGHTER, ENGINE 32			
	Ent CFD: 03/04/1997	\$157,037.01	Refund of Contributions	
	DISCHARGED 12/03/2016		\$43,401.00 to DANIELLE GALLAS, QILDRO Portion	

E. DEATH BENEFITS:

07744 WILLIAM C ALLETTA, FIRST DEPUTY FIRE COMMISSIONER, SUPPORT SERVICES, Retired from 02/01/2000 to 04/28/2017
 Ent CFD: 01/16/1959 **\$6,000.00** \$3,000.00 to MARY SCHUMANN, DAUGHTER
 Deceased: 04/28/2017 \$3,000.00 to CATHERINE ALLETTA BROWN, DAUGHTER

11214 ALBERT J CASANOVA, FIREFIGHTER, TOWER LADDER 5, Retired from 11/16/2012 to 05/12/2017
 Ent CFD: 02/18/1980 **\$6,000.00** \$6,000.00 to SOCORRO CASANOVA, WIFE
 Deceased: 05/12/2017

08384 JOHN J CRONIN, FIREFIGHTER, TRUCK 9, Retired from 11/04/1995 to 04/26/2017
 Ent CFD: 05/16/1962 **\$6,000.00** \$6,000.00 to FLORENCE J CRONIN, WIFE
 Deceased: 04/26/2017

10212 THOMAS DELFAVERO, FIRE ENGINEER, ENGINE 98, Retired from 12/31/2000 to 04/02/2017
 Ent CFD: 12/22/1973 **\$6,000.00** \$6,000.00 to MARGARET DELFAVERO, WIFE
 Deceased: 04/02/2017

08497 DAVID FERGUSON, FIREFIGHTER, ENGINE 51, Retired from 03/27/1988 to 01/13/2017
 Ent CFD: 04/01/1963 **\$6,000.00** \$6,000.00 to RENEE CARRERE, DAUGHTER
 Deceased: 01/13/2017

06481 CARL E GARNES, BATTALION CHIEF, DISTRICT 5, Retired from 03/27/1988 to 05/11/2017
 Ent CFD: 01/16/1954 **\$6,000.00** \$6,000.00 to ELIZABETH GARNES, WIFE
 Deceased: 05/11/2017

12412 JOHN R GLENNON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE CO. 83, Retired from 09/06/2001 to 05/09/2017
 Ent CFD: 06/30/1975 **\$6,000.00** \$6,000.00 to DAUMA GLENNON, WIFE
 Deceased: 05/09/2017

09626 EDWARD M JOHNSON, BATTALION CHIEF, BATTALION 14, Retired from 04/04/1998 to 04/23/2017
 Ent CFD: 02/16/1969 **\$6,000.00** \$6,000.00 to JANICE C JOHNSON, WIFE
 Deceased: 04/23/2017

06843 FRANK KRALJ JR, CAPTAIN, ENGINE 13, Retired from 06/16/1986 to 04/09/2017
 Ent CFD: 05/02/1955 **\$6,000.00** \$6,000.00 to KIMBERLY KRALJ, DAUGHTER
 Deceased: 04/09/2017

09548 RALPH R MINNICH, FIREFIGHTER, TRUCK 45, Retired from 11/11/2004 to 04/24/2015
 Ent CFD: 11/01/1968 **\$6,000.00** \$3,000.00 to DAVID MINNICH, SON
 Deceased: 04/24/2015 \$3,000.00 to JENNIFER MINNICH, DAUGHTER

E. DEATH BENEFITS:

15137 MICHAEL V MURPHY, COMMANDING FIRE MARSHALL, OFI CITY WIDE
 Ent CFD: 10/01/1996 **\$9,200.00** \$3,066.67 to JOHN MURPHY, SON
 \$3,066.66 to CLARE MURPHY, DAUGHTER
 \$3,066.67 to WILLIAM MURPHY, SON
 Deceased: 05/07/2017

11647 PATRICK C MURPHY, EMT CAPTAIN, TRUCK 51, Retired from 11/15/2012 to 05/01/2017
 Ent CFD: 02/19/1980 **\$6,000.00** \$6,000.00 to KATHLEEN MURPHY, WIFE
 Deceased: 05/01/2017

09408 RICHARD E OLSON, FIRE ENGINEER, ENGINE 57, Retired from 06/04/2000 to 05/06/2017
 Ent CFD: 08/16/1967 **\$6,000.00** \$6,000.00 to MARY JO OLSON, WIFE
 Deceased: 05/06/2017

08469 THOMAS E SHEU, FIREFIGHTER, ENGINE 80, Retired from 09/25/1990 to 05/06/2017
 Ent CFD: 05/16/1962 **\$6,000.00** \$6,000.00 to SHIRLEY A SHEU, WIFE
 Deceased: 05/06/2017

F. PARTIAL PAYMENTS:

07744 WILLIAM C ALLETTA, Retired from 02/01/2000 to 04/28/2017
Deceased: 04/28/2017 **\$10,749.88** \$10,749.88 to MARY SCHUMANN, DAUGHTER

08722 JOHN W BURKE, Retired from 08/02/1996 to 03/19/2017
Deceased: 03/19/2017 **\$4,128.33** \$4,128.33 to KATHLEEN HACKETT, DAUGHTER

07579 JANET M BUTTERLY, Widow's Annuity from 11/06/2010 to 04/29/2017
Deceased: 04/29/2017 **\$1,214.38** \$1,214.38 to BRIAN BUTTERLY, SON

11214 ALBERT J CASANOVA, Retired from 11/16/2012 to 05/12/2017
Deceased: 05/12/2017 **\$2,468.59** \$2,468.59 to SOCORRO CASANOVA, WIFE

05845 DOLORES J CREIGHTON, Widow's Annuity from 07/14/1995 to 04/14/2017
Deceased: 04/14/2017 **\$586.25** \$586.25 to DENIS RYAN, SON

10212 THOMAS DELFAVERO, Retired from 12/31/2000 to 04/02/2017
Deceased: 04/02/2017 **\$342.62** \$342.62 to MARGARET DELFAVERO, WIFE

08948 RAYMOND DOELKER, Retired from 09/24/2001 to 02/01/2017
Deceased: 02/01/2017 **\$224.62** \$224.62 to EUGENIA JOHNSON, DAUGHTER

05257 LAVERNE A DULZO, Widow's Annuity from 02/03/2007 to 05/07/2017
Deceased: 05/07/2017 **\$534.66** \$534.66 to RONALD R DEVRIES, COUSIN

06481 CARL E GARNES, Retired from 03/27/1988 to 05/11/2017
Deceased: 05/11/2017 **\$2,096.99** \$2,096.99 to ELIZABETH GARNES, WIFE

12412 JOHN R GLENNON, Retired from 09/06/2001 to 05/09/2017
Deceased: 05/09/2017 **\$1,409.05** \$1,409.05 to DAUMA GLENNON, WIFE

05607 CARRIE D INGRAM, Widow's Annuity from 12/17/1986 to 05/01/2017
Deceased: 05/01/2017 **\$40.52** \$40.52 to JOHN HOOKER, BROTHER

09626 EDWARD M JOHNSON, Retired from 04/04/1998 to 04/23/2017
Deceased: 04/23/2017 **\$5,417.29** \$5,417.29 to JANICE C JOHNSON, WIFE

07605 ROSE KINYON, Widow's Annuity from 03/30/1999 to 05/05/2017
Deceased: 05/05/2017 **\$206.62** \$206.62 to SUE HEATER, DAUGHTER

12215 BERNARD MITCHELL, Retired from 08/12/2002 to 03/24/2017
Deceased: 03/24/2017 **\$2,383.29** \$2,383.29 to KATHLEEN M WATSON, WIFE

06957 CATHERINE E MURPHY, Widow's Annuity from 11/16/1992 to 05/15/2017
Deceased: 05/15/2017 **\$607.86** \$607.86 to MARY KAY DOLL, DAUGHTER

11647 PATRICK C MURPHY, Retired from 11/15/2012 to 05/01/2017
Deceased: 05/01/2017 **\$278.97** \$278.97 to KATHLEEN MURPHY, WIFE

03973 LUCILLE NOORLAG, Widow's Annuity from 11/22/2013 to 04/07/2017
Deceased: 04/07/2017 **\$293.13** \$293.13 to CAROLYN NOORLAG EDWARDS, DAUGHTER

09408 RICHARD E OLSON, Retired from 06/04/2000 to 05/06/2017
Deceased: 05/06/2017 **\$1,169.83** \$1,169.83 to MARY JO OLSON, WIFE

F. PARTIAL PAYMENTS:

08469 THOMAS E SHEU, Retired from 09/25/1990 to 05/06/2017
Deceased: 05/06/2017 **\$749.21** \$874.08 to SHIRLEY A SHEU, WIFE

08476 ALICE M WALSH, Widow's Annuity from 02/10/2016 to 04/13/2017
Deceased: 04/13/2017 **\$855.77** \$855.77 to KATHY KENNEDY, DAUGHTER

06187 RITA T WHITTLETON, Widow's Annuity from 11/19/2014 to 05/01/2017
Deceased: 05/01/2017 **\$40.52** \$40.52 to JEANNE MILLER, NIECE

G. BENEFIT RECALCULATIONS:

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

08322 WILLIAM A BROWN BY KEVIN A BROWN, SON
Retired since 10/21/1992
Power of Attorney and Doctor's letter on file.

RESIDE OUT OF STATE:

11335 JAMES M MATKOVICH, Duty Disability since 06/01/2016.

I. REMOVALS:

ALBERT J CASANOVA	Annuity	Died 05/12/2017
MARGARET J CARLSON	Widow's Annuity	Died 05/15/2017
HENRY BORGARDT	Annuity	Died 03/24/2017
CATHERINE E MURPHY	Widow's Annuity	Died 05/15/2017
KENNETH QUICK	Annuity	Died 05/12/2017
CLINTON B FIELDS	Annuity	Died 05/17/2017
ROBERT J UHLAR	Annuity	Died 05/12/2017
WALTER G HUBER	Annuity	Died 05/26/2017
JAMES R SKALA	Annuity	Died 05/25/2017
JOHN L FITZGERALD	Annuity	Died 05/27/2017
RUSSELL J HALEY	Annuity	Died 05/25/2017
JEAN C MILLER	Widow's Annuity	Died 05/17/2017
MARGARET J BURNS	Comp Widow's Annuity	Died 05/22/2017
ANGELINE K FOLEY	Widow's Annuity	Died 05/29/2017
JUDY M MUNSEN	Widow's Annuity	Died 05/23/2017
JOHN F SKAGERBERG	Annuity	Died 05/30/2017
JANE C ALWART-ROCHA	Widow's Annuity	Died 05/26/2017
SHIRLEY J CARTER	Widow's Annuity	Died 05/18/2017
ROBERT D SPOON	Active	Died 06/01/2017
MARY T MCGOVERN	Widow's Annuity	Died 06/03/2017
MICHAEL F WHITE	Annuity	Died 06/02/2017
DOROTHY M MCGUIRE	Widow's Annuity	Died 05/31/2017
DOROTHY B RECH	Widow's Annuity	Died 06/05/2017
ELLENEEN TODD	Widow's Annuity	Died 05/28/2017
EDNA M WITRY	Widow's Annuity	Died 05/30/2017
THERESE C BRADY	Widow's Annuity	Died 06/02/2017
DANIEL D QUINN	Annuity	Died 06/08/2017
FLORENCE R OMAN	Widow's Annuity	Died 06/01/2017
DAVID A KNAPERREK	Occupational Disease Disability	Died 05/29/2017
EDWARD M OCONNOR	Occupational Disease Disability	Retired 05/03/2017
LAWRENCE GREEN	Duty Disability	Retired 05/09/2017
JOHN P OLLRY	Occupational Disease Disability	Retired 05/15/2017
MICHAEL GALLAGHER	Occupational Disease Disability	05/21/2017

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**IRS Levy:**

013979 MARK A WILSON Minimum Formula Annuity since 11/07/2011
ENTER
 Order: 668-A(ICS) Date Entered: 05/17/2017
 Effective: 06/01/2017 Amount: \$2,589.82 per Month (to satisfy \$41,160.11 balance)
 Payable to UNITED STATES TREASURY

QILDRO:

012774 JOSE A GONZALEZ Minimum Formula Annuity since 02/09/2017
ENTER
 Order: 98D20112 Date Entered: 06/08/2017
 Effective: Amount: \$4,845.83 for portion of Spousal Contributions
 Payable to CARMEN DIAZ

015229 CHRISTOPHER A GALLAS Marital Portion
ENTER
 Order: 04 D 12726 Date Entered: 09/19/2007
 Effective: Amount: \$43,401.00 for portion of Refund of Contributions
 Payable to DANIELLE GALLAS

SDU Child Support:

010931 ARLENCY PITTS Minimum Formula Annuity since 11/22/2014
ENTER
 Order: 09D07207 Date Entered: 06/15/2017
 Effective: 06/01/2017 Amount: \$506.09 per Month for Arrearages
 for delinquency totaling \$30,365.31
 Payable to STATE DISBURSEMENT UNIT on behalf of ALEXIS AND MARCUS PITTS

4. HEARINGS:**DUTY DISABILITY APPLICATIONS:**

13145 BRODERICK PAGE, CAPTAIN, ENGINE 72

Ent CFD: 11/01/1986 **\$8,285.63** beginning 05/04/2017Witnesses: Lt. Egneshles Brown Jr., Detached Services -5 (unavailable)
Lt. Michael Del Greco, Support Services- 2A
Steve M. Ellerson, Retired FF

17574 THOMAS J FLANAGAN, EMT FIREFIGHTER, ENGINE 10

Ent CFD: 03/03/2009 **\$5,796.75** beginning 05/31/2017
\$30.00 a month each for 3 minor children, JOHN B, LIVIA F, THOMAS J

Attorney: STEPHEN HORWITZ

Witnesses: FF Michael Carter, Truck 57
FF/PM Steven Krason, Engine 10**ORDINARY DISABILITY APPLICATIONS:**

15617 BRIAN P SCHOFIELD, EMT FIRE ENGINEER, 5TH DISTRICT RELIEF

Ent CFD: 02/16/1999 **\$3,654.13** beginning 05/28/2017

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

(Expenditures to include payment of Burke, Burns, and Pinelli, Ltd, May, 2017)

B. REQUEST FOR EXPENDITURES: (None)

C. REQUEST FOR TRUSTEE TRAVEL/EDUCATION:

- i. Request for expenditure for attendance by any Board Trustees, at the 6th Annual Municipal Finance Conference to be held July 17, 2017-July 18, 2017 in Washington, DC.
- ii. Request for expenditure for attendance by Fund Comptroller, Jaclyn McAllister at the Solovis Lunch and Learn to be held July 17, 2017 in Chicago, Illinois.

7. **EXECUTIVE DIRECTOR'S REPORT:**

A. MONTHLY REPORT:

8. **OTHER BUSINESS:**

A. INVESTMENT:

- i. Northern Trust Performance Flash: May 2017
- ii. Statement of Asset Allocation: June 12, 2017
- iii. Cash Needs: June 2017
- iv. Capital Calls
- v. MFDBE Brokers: April 2017
- vi. Investment Manager Updates
Wells Fargo-Met West
William Blair
- vii. Draft Roadmap 2017

B. LEGAL:

- i. Legal Status Report **
- ii. Continued Discussion on Funding ** *
- iii. Update on Disability Information ** *
- iv. Consideration of a Personnel Matter ** *

OTHER BUSINESS:

C. LEGISLATIVE:

- i. Legislative Report – John McCabe

9. **MISCELLANEOUS:**

A. LEGACY 2016 AUDIT REPORT: ** *

B. GRS 2016 ACTUARIAL REPORT: ** *

C. 2017 FUNDING RESOLUTION: ** *