
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1112
Wednesday, July 24, 2023
8:30.a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1112
July 24, 2023, 8:30 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
 - B. 2023 Committee Assignments
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – June 21, 2023
 - Regular Meeting Executive Sessions – June 21, 2023
 - Investment Committee – June 20, 2023
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * ** *Hearings beginning at 8:45 a.m.*
 - A. Occupational Disease Disability
 - i. EMT Lt. Scott Smith, Fire Prevention Bureau West
 - B. Duty Disability
 - ii. Lt. PM Michael Graves, Engine 129
 - iii. FF Kathryn Lett, Engine 86 Atty: Mark McQueary
 - C. Consideration and Possible Adoption of Findings of Fact
 - i. PM Logan M. Grimes, Ambulance 79
 - D. Compensation Widow's Annuity/Line of Duty Death
 - i. Natalia Kavkun, widow of EMT. Lt. Jan Tchoryk, Tower Ladder 10
 - ii. Jared Pelt, Child of EMT FF Jermaine Pelt, Engine 75
 - E. P.A. 103-0002 Implementation and Clarification of Record
 - i. Shan Igess Attorney: Stephen Horwitz
 - ii. Daniel Hesslau Attorney: Jerome Marconi
5. Consideration for Approval of Board Physician Reviews of Disability Recipients *
6. Investment
 - A. Investment Committee Report and Possible Action Regarding Committee Recommendations
Related to:
 - i. Rebalancing Related to Policy and Transition/Funding of Equity Mandate *
 - ii. Issuing a Liquid Diversifying RFP *
7. Operating and Expenses
 - A. Operating Cash
 - B. Administrative Expenses for Board Review and Possible Approval *
 - C. Semi-Annual Budget Update
 - D. Consideration for approval of Expenditure for Staff Education and Travel *
8. Executive Director's Report
9. Election
 - A. Consideration for Approval of 2023 Active Election Rules and Procedures *
10. Consideration for Approval of Funding Resolution for Payment Year 2025 *
11. Legislative Update
12. Legal Update
13. New Business/Old Business/Correspondence
 - A. EMWQ Contributions – June 2023
14. Adjourn

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act*

1. ROLL CALL:

MEMBERS PRESENT: President Daniel Fortuna, Trustees Michael Flisk, Zachary Pentek, Melissa Conyears-Ervin, Chasse Rehwinkel and Mary Sheridan

TRUSTEES ABSENT: Secretary Anthony Martin

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Vice-President Anna Valencia.

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Kelly Weller, Fund Staff Lori Lund, Lorna Scott, Jackie Vlahos, Jerod Lockhart, Fund physicians Daniel Samo and Michael Peters, and Craig Slack from the Treasurer's Office.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

There were no requests for Public Comment.

Trustee Sheridan acted as Secretary in the absence of Secretary Martin.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING – JUNE 21
REGULAR MEETING EXECUTIVE SESSIONS – JUNE 21, 2023
INVESTMENT COMMITTEE – JUNE 20, 2023

On motion by Sheridan, seconded by Pentek, that the foregoing minutes be approve and that the executive session minutes remain closed. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

On motion by Sheridan, second by Flisk that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (**Exhibit 1**). The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None*

C. SURVIVOR'S ANNUTITIES - WIDOWS:

*On motion by Sheridan, second Conyears-Ervin that the Widow' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None*

ADMINISTRATIVE ITEMS:

D. REFUNDS:

*On motion by Sheridan, second by Rehwinkel that the Refund to the Estate under Item 2-D of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None*

E. DEATH BENEFITS:

*On motion by Sheridan, second by Conyears-Ervin that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Sheridan, second by Pentek, that the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None*

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

RESIDE OUT OF STATE:

*On motion by Sheridan, second by Flisk, that the Request to Reside out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None*

I. REMOVALS:

*On motion by Sheridan, seconded by Rehwinkel, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS/SDU CHILD SUPPORT:

*On motion by Sheridan, seconded by Conyears-Ervin that the Payments Pursuant to Administrative and Court Order, and specifically the QILDRO Orders and SDU Child Support Orders listed under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None*

4. HEARINGS:

A. APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY:

114755SCOTT D SMITH, EMT LIEUTENANT, FIRE PREVENTION BUREAU

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Sheridan, second by Pentek to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$7,526.14 month, beginning June 17, 2023**. The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None
Not Present: Martin, Valencia*

On motion of Sheridan, second by Flisk to request reexamination of Mr. Smith's disability status consistent with the Board's policy. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None
Not Present: Martin, Valencia*

After review of the Findings of Fact prepared by Fund counsel, on motion by Sheridan, second by Conyears-Ervin to adopt the Findings in the Smith matter. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None
Not Present: Martin, Valencia*

HEARINGS:

A. DUTY DISABILITY APPLICATIONS:

14784 MICHAEL P. GRAVES, LIEUTENANT PARAMEDIC, ENGINE 129

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Sheridan, second by Pentek to grant duty disability benefits.

*By roll call **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$8,886.13 a month, beginning June 21, 2023.** The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None
Not Present: Martin, Valencia*

On motion of Sheridan, second by Conyears-Ervin to request reexamination of Mr. Grave's disability status consistent with the Board's policy. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None
Not Present: Martin, Valencia*

After review of the Findings of Fact prepared by Fund counsel, on motion by Sheridan, second by Rehwinkel to adopt the Findings in the Graves matter. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Rehwinkel, Sheridan
Nays: None
Not Present: Martin, Valencia*

C. CONSIDERATION AND POSSIBLE ADOPTION OF FINDINGS OF FACT:

19764 LOGAN M GRIMES, PARAMEDIC, AMBULANCE 79

After review of the Findings of Fact prepared by Fund counsel in support of the denial of duty disability benefits, on motion by Sheridan, second by Conyears-Ervin, to adopt the Findings in the Grimes matter. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Pentek, Sheridan
Nays: None
Abstain: Rehwinkel
Not Present: Martin, Valencia*

Trustee Conyears-Ervin left the meeting.

DUTY DISABILITY APPLICATIONS:

19819 KATHRYN M LETT, FIREFIGHTER, ENGINE 86

Witness testimony was heard in the foregoing matter.

On motion of Flisk, second by Pentek to go into executive session as allowed under 5 ILCS 120/2 (c)4. The vote was:

Yeas: Flisk, Fortuna, Pentek, Rehwinkel, Sheridan, Slack

Nays: None

Not Present: Martin, Valencia

Out of executive session the following motions were made.

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Sheridan, second by Slack to grant duty disability benefits.

*By roll call vote **duty disability benefits were not granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board. The vote was:*

Yeas:None

Nays: Flisk, Fortuna, Pentek, Rehwinkel, Sheridan, Slack

Not Present: Martin, Valencia

On motion by Sheridan, second by Slack to deny duty disability benefits to Ms. Lett. The vote was:

Yeas: Flisk, Fortuna, Pentek, Rehwinkel, Sheridan, Slack

None: None

Not Present: Martin, Valencia

HEARINGS:

D. SURVIVOR ANNUITIES:

APPLICATION FOR COMPENSATION WIDOW'S ANNUITY:

15287 NATALIA KAVKUN, WIDOW OF JAN M. TCHORYK, EMT LIEUTENANT,
TOWER LADDER 10

On motion of Sheridan, second by Pentek to grant Compensation Widow's Annuity to Ms. Kavkun in the amount of \$8,671.50 a month beginning April 6, 2023. The vote was:

Yeas: Flisk, Fortuna, Pentek, Rehwinkel, Sheridan, Slack

None: None

Not Present: Martin, Valencia

CHILDREN'S ANNUITIES – LINE OF DUTY DEATH:

16737 JARED PELT BY ARIANA ROBY, CHILD OF JERMAINE A PELT, EMT FIREFIGHTER,
ENGINE 75

On motion of Sheridan, second by Slack to grant Child's Annuity to Ms. Roby for the benefit of Jared Pelt in the amount of \$931.97 a month beginning April 5, 2023. The vote was:

Yeas: Flisk, Fortuna, Pentek, Rehwinkel, Sheridan, Slack

None: None

Not Present: Martin, Valencia

E. P.A. 103-0002 IMPLEMENTATION AND CLARIFICATIONON OF RECORDS:

018977 DANIEL HESSLAU

On motion by Sheridan, second by Pentek to clarify the record of member 018977, that pursuant to Public Act 103-0002, the applicant's alleged disability was incurred in the performance of an act of duty, with no change to the Board's prior determination that member 018977 was not disabled. The vote was:

Yeas: Flisk, Fortuna, Pentek, Rehwinkel, Sheridan, Slack

None: None

Not Present: Martin, Valencia

P.A. 103-0002 IMPLEMENTATION AND CLARIFICATION OF RECORDS:

017923 SHAN IGESS

On motion by Sheridan, second by Pentek to clarify the record of member 017923, that pursuant to Public Act 103-0002, the applicant's alleged disability was incurred in the performance of an act of duty with no change to the Board's prior determination that member 017923 was not disabled. The vote was:

Yeas: Flisk, Fortuna, Pentek, Rehwinkel, Sheridan, Slack

None: None

Not Present: Martin, Valencia

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Sheridan, second by Slack to approve the Board Physician's recommendations for reexamination scheduling, with the amendment to the recommendation as noted during the meeting. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack

Nays: None

6. INVESTMENT:

A. INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATIONS RELATED TO:

- i. REBALANCING RELATED TO POLICY AND TRANSITION/FUNDING OF EQUITY MANAGER'
- ii. ISSUING A LIQUID DIVERSIFYING RFP

On motion of Sheridan, second by Slack to ratify the Investment Committee's recommendation related to rebalancing to policy by terminating by Keeley Teton and reallocating those assets, consistent with the Fund's rebalancing policy, to Mesirow, Neuberger, infrastructure, and cash, as recommended by the CIO and Consultant. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack

Nays: None

On motion Sheridan, second by Slack to ratify the Investment Committee's recommendation approving the issuance of a RFP for the liquid diversifying mandate, as recommended by the CIO and Consultant. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack

Nays: None

7. OPERATING CASH AND EXPENSES:

- A. OPERATING CASH:
- B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:
- C. SEMI-ANNUAL BUDGET UPDATE:
- D. REQUEST FOR EXPENDITURE FOR STAFF EDUCATION AND TRAVEL:

On motion by Sheridan, seconded by Slack, that the Expenditures for Administrative Expenses under Item 7-A of the Board materials be approved (Exhibit 2). The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack
Nays: None*

On motion by Sheridan, seconded by Pentek, that request for expenditures related to staff education and travel under Item 7-A of the Board materials be approved (Exhibit 2). The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack
Nays: None*

Trustee Valencia entered the meeting.

8. EXECUTIVE DIRECTOR'S REPORT:

The Executive Director presented his report.

9. ELECTION:

- A. CONSIDERATION FOR APPROVAL OF ACTIVE ELECTION RULES AND PROCEDURES:

*President Fortuna announced the Election Committee Members:
Chairman: Pentek
Co-Chair: Sheridan
Member: Valencia*

On motion by Pentek, second by Valencia to adopt all changes to the Election Rules and Procedures, as presented for use in connection with the October 2023 election. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Valencia
Nays: None*

10. CONSIDERATION FOR APPROVAL OF FUNDING RESOLUTION FOR PAYMENT YEAR 2025:

On motion of Sheridan, second by Valencia to approve the Funding Resolution for Payment Year 2025. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Valencia

Nays: None

11. LEGISLATIVE UPDATE:

No Action was taken.

12. LEGAL UPDATE:

The Legal Status Report was distributed to the Board for review. No action was taken.

13. NEW BUSINESS/OLD BUSINESS/CORRESPONDENCE:

A. EMWQ CONTRIBUTIONS – JUNE 2023:

The June donations made to the EMWQ Charity Fund were distributed to the Board. No action was taken.

14. ADJOURN:

There being no further business to discuss, the meeting was adjourned.

- 1. **ROLL CALL:**
 - A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
 - B. **2023 COMMITTEE ASSIGNMENTS:**

- 2. **APPROVAL OF ADMINISTRATIVE ITEMS:**
 - A. **APPROVAL OF MINUTES:**
 - REGULAR MEETING - JUNE 21, 2023:**
 - REGULAR MEETING EXECUTIVE SESSIONS - JUNE 21, 2023:**
 - INVESTMENT COMMITTEE - JUNE 20, 2023:**

- B. **RETIREMENT ANNUITIES:**
 - MINIMUM FORMULA ANNUITIES:**

12460 MICHAEL V JEKOT, PARAMEDIC IN CHARGE, 1ST DISTRICT RELIEF, Duty Disability since 11/03/1987

Ent CFD:	07/01/1983	\$7,206.75	beginning 07/30/2023
Retired:	07/30/2023	\$216.20	based on 75% of Maximum Salary annuity increment, 3%, begins 08/01/2024

12889 KIMBERLY O PARKER, PARAMEDIC IN CHARGE, AMBULANCE 15, Duty Disability since 12/15/2003

Ent CFD:	07/16/1986	\$7,160.98	beginning 07/08/2023
Retired:	07/08/2023	\$214.83	based on 75% of Final Average Salary annuity increment, 3%, begins 08/01/2024

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

10001	ORVILLA GALES, widow of WALTER W GALES, Retired since 11/29/2000			
	Ent CFD:	06/16/1971	\$3,454.48	beginning 06/16/2023
	Deceased:	06/15/2023		
11837	JANET HEALY, widow of PATRICK J HEALY, Retired since 12/31/2013			
	Ent CFD:	02/20/1980	\$4,222.40	beginning 05/17/2023
	Deceased:	05/16/2023		
12473	BARBARA KELLY, widow of OWEN E KELLY, Retired since 11/02/2012			
	Ent CFD:	02/21/1975	\$4,956.69	beginning 05/22/2023
	Deceased:	05/21/2023		
08820	ANTOINETTE R KING, widow of MICHAEL C KING, Retired since 11/16/1999			
	Ent CFD:	07/16/1965	\$4,456.92	beginning 06/10/2023
	Deceased:	06/09/2023		
15372	LINDA KLASEK, widow of JAY L KLASEK, Retired since 03/28/2016			
	Ent CFD:	10/23/1995	\$2,639.04	beginning 06/19/2023
	Deceased:	06/18/2023		
10204	ARLENE NELSON, widow of JAMES D CONSIDINE, Retired since 11/13/2009			
	Ent CFD:	12/22/1973	\$3,832.35	beginning 06/16/2023
	Deceased:	06/15/2023		
09342	MAUREEN O'DONNELL, widow of MICHAEL J O'DONNELL, Retired since 01/02/2003			
	Ent CFD:	04/01/1967	\$3,368.82	beginning 05/12/2023
	Deceased:	05/11/2023		
14900	MINDY WALSH, widow of RONALD M WALSH, Retired since 12/31/2015			
	Ent CFD:	10/16/1995	\$2,327.71	beginning 05/18/2023
	Deceased:	05/17/2023		
16213	KATHLEEN WILSON, widow of DANIEL S WILSON, EMT FIREFIGHTER, ENGINE 10			
	Ent CFD:	10/16/2001	\$2,965.90	beginning 05/14/2023
	Deceased:	05/13/2023		

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

19985 MICHAEL E MOSS, PARAMEDIC IN CHARGE, AMBULANCE 53
Ent CFD: 03/22/2021 **\$14,076.94** Refund of Contributions
RESIGNED 04/10/2023

17340 MICHAEL M TORRES, EMT FIREFIGHTER, ENGINE 54
Ent CFD: 07/01/2008 **\$145,005.22** Refund of Contributions
RESIGNED 06/13/2023

E. DEATH BENEFITS:

10204	JAMES D CONSIDINE, FIREFIGHTER, ENGINE 81, Retired from 11/13/2009 to 06/15/2023
	Ent CFD: 12/22/1973 \$6,000.00 \$6,000.00 to CFOACU, CREDITOR
	Deceased: 06/15/2023
10001	WALTER W GALES, LIEUTENANT, MIDWAY AIRPORT, Retired from 11/29/2000 to 06/15/2023
	Ent CFD: 06/16/1971 \$6,000.00 \$6,000.00 to ORVILLA E GALES, WIFE
	Deceased: 06/15/2023
11837	PATRICK J HEALY, LIEUTENANT, TOWER LADDER 21, Retired from 12/31/2013 to 05/16/2023
	Ent CFD: 02/20/1980 \$6,000.00 \$6,000.00 to JANET L BRUSEK HEALY, WIFE
	Deceased: 05/16/2023
12473	OWEN E KELLY, AMBULANCE COMMANDER, AMBULANCE 54, Retired from 11/02/2012 to 05/21/2023
	Ent CFD: 02/21/1975 \$6,000.00 \$6,000.00 to BARBARA L KELLY, WIFE
	Deceased: 05/21/2023
08820	MICHAEL C KING, BATTALION CHIEF, HEADQUARTERS, Retired from 11/16/1999 to 06/09/2023
	Ent CFD: 07/16/1965 \$6,000.00 \$6,000.00 to ANTOINETTE R KING, WIFE
	Deceased: 06/09/2023
15372	JAY L KLASEK, EMT FIRE ENGINEER, ENGINE 29, Retired from 03/28/2016 to 06/18/2023
	Ent CFD: 10/23/1995 \$6,000.00 \$6,000.00 to LINDA KLASEK, WIFE
	Deceased: 06/18/2023
09342	MICHAEL J O'DONNELL, FIREFIGHTER, O'HARE, Retired from 01/02/2003 to 05/11/2023
	Ent CFD: 04/01/1967 \$6,000.00 \$6,000.00 to MAUREEN K O'DONNELL, WIFE
	Deceased: 05/11/2023
14900	RONALD M WALSH, FIREFIGHTER, TRUCK 60, Retired from 12/31/2015 to 05/17/2023
	Ent CFD: 10/16/1995 \$6,000.00 \$6,000.00 to MINDY WALSH, WIFE
	Deceased: 05/17/2023
16213	DANIEL S WILSON, EMT FIREFIGHTER, ENGINE 10
	Ent CFD: 10/16/2001 \$7,200.00 \$7,200.00 to KATHLEEN E WILSON, WIFE
	Deceased: 05/13/2023

F. PARTIAL PAYMENTS:

10204 JAMES D CONSIDINE, Retired from 11/13/2009 to 06/15/2023
Deceased: 06/15/2023 **\$3,832.35** \$3,832.35 to ARLENE NELSON, WIFE

07723 MARY ELLEN FOLEY, Widow's Annuity from 07/20/2022 to 04/21/2023
Deceased: 04/21/2023 **\$3,631.27** \$3,631.27 to MARY ELLEN RICOBENE

10001 WALTER W GALES, Retired from 11/29/2000 to 06/15/2023
Deceased: 06/15/2023 **\$3,454.47** \$3,454.47 to ORVILLA E GALES, WIFE

11837 PATRICK J HEALY, Retired from 12/31/2013 to 05/16/2023
Deceased: 05/16/2023 **\$4,358.60** \$4,358.60 to JANET L BRUSEK HEALY, WIFE

12473 OWEN E KELLY, Retired from 11/02/2012 to 05/21/2023
Deceased: 05/21/2023 **\$6,715.52** \$6,715.52 to BARBARA L KELLY, WIFE

08820 MICHAEL C KING, Retired from 11/16/1999 to 06/09/2023
Deceased: 06/09/2023 **\$2,674.15** \$2,674.15 to ANTOINETTE R KING, WIFE

15372 JAY L KLASEK, Retired from 03/28/2016 to 06/18/2023
Deceased: 06/18/2023 **\$3,166.85** \$3,166.85 to LINDA KLASEK, WIFE

11330 RAMONA L MAHONEY, Widow's Annuity from 06/02/2019 to 03/03/2023
Deceased: 03/03/2023 **\$236.46** \$236.46 to CLARISSA PASCASCIO, DAUGHTER

10820 MICHAEL G NOONAN, Retired from 05/05/2018 to 12/12/2021
Deceased: 12/12/2021 **\$2,688.65** \$2,688.65 to LINDA MEYER, SISTER

09342 MICHAEL J O'DONNELL, Retired from 01/02/2003 to 05/11/2023
Deceased: 05/11/2023 **\$2,390.77** \$2,390.77 to MAUREEN K O'DONNELL, WIFE

09025 GERALDINE SAMPEY, Widow's Annuity from 12/31/2016 to 03/03/2023
Deceased: 03/03/2023 **\$358.99** \$358.99 to KEVIN SAMPEY, SON

06688 CATHERINE T SCHNELL, Widow's Annuity from 08/21/1993 to 05/16/2023
Deceased: 05/16/2023 **\$940.65** \$940.65 to ROBERT MILLER, SON IN LAW

06342 THERESA E WELCH, Widow's Annuity from 09/25/1996 to 04/24/2023
Deceased: 04/24/2023 **\$1,458.00** \$1,458.00 to COLLEEN MITCHELL, DAUGHTER

G. BENEFIT RECALCULATIONS:

(NONE)

Exhibit 1

H. REQUEST FOR PERMISSION:**RESIDE OUT OF STATE:**

15250 TERRY J KNIGHT, Occupational Disability since 10/26/2010.

I. REMOVALS:

WALTER W GALES	Annuity	Died 06/15/2023
MARY L KORANDA	Widow's Annuity	Died 06/14/2023
RAMONA L MAHONEY	Widow's Annuity	Died 03/03/2023
ROBERT N MOREHEAD	Annuity	Died 06/16/2023
JAMES D CONSIDINE	Annuity	Died 06/15/2023
JAY L KLASEK	Annuity	Died 06/18/2023
JOHN M BIRMINGHAM	Annuity	Died 06/23/2023
JOHN E EMERY	Annuity	Died 01/27/2010
DANIEL J CALLAHAN	Annuity	Died 07/05/2023
ROBERT G MALEC	Annuity	Died 07/04/2023
WILLIAM F CALKINS	Annuity	Died 07/09/2023
EMILY V CYPRANOWSKI	Widow's Annuity	Died 07/06/2023
VERNON INGRAM	Annuity	Died 07/06/2023
KEVIN P O'MALLEY	Annuity	Died 07/04/2023
JOHN W RAE	Annuity	Died 07/02/2023
RONALD L YOUNG	Annuity	Died 07/07/2023
EDITH I WALSH	Widow's Annuity	Died 06/27/2023
JOAN C BISSING	Widow's Annuity	Died 07/02/2023
LILLIAN H BIEZE	Widow's Annuity	Died 06/29/2023
KYLIE MARTINEZ	\$30.00 Disability	Attain Age 18 07/30/2023

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**QILDRO:**

015236 RONALD P GUINAZZO Minimum Formula Annuity since 09/06/2022
ENTER CALCULATION ORDER FINALIZED
 Order: 2014D004326 Date Entered: 05/10/2023
 Effective: 09/06/2022 Amount: \$1,827.69 for portion of Death Benefit
 Payable to MADELON GUINAZZO

015236 RONALD P GUINAZZO Minimum Formula Annuity since 09/06/2022
ENTER CALCULATION ORDER FINALIZED
 Order: 2014D004326 Date Entered: 05/10/2023
 Effective: 09/06/2022 Amount: \$1,945.57 per Month
 plus a portion of all future automatic increases
 Payable to MADELON GUINAZZO

SDU Child Support:

017898 MICHAEL S EDWARDS Duty Disability since 03/03/2022
ENTER
 Order: 2016D80173 Date Entered: 03/02/2022
 Effective: 07/01/2023 Amount: \$326.89 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of MILAN EDWARDS

4. **HEARINGS:**

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

14755 SCOTT D SMITH, EMT LIEUTENANT, FIRE PREVENTION BUREAU WEST

Ent CFD: 12/01/1994 **\$7,526.14** beginning 06/17/2023

B. DUTY DISABILITY APPLICATIONS:

14784 MICHAEL P GRAVES, LIEUTENANT PARAMEDIC, ENGINE 129

Ent CFD: 03/16/1995 **\$8,886.13** beginning 06/21/2023

Witnesses: FF Kevin Kissane, Engine 129
FF Orlando Smith, Engine 129
AC Donnie Whiteside, Ambulance 27
PM Jason Powell, Ambulance 27

19819 KATHRYN M LETT, FIREFIGHTER, ENGINE 86

Ent CFD: 07/22/2020 **\$5,265.50** beginning 10/07/2022

Attorney: Mark McQuery

C. CONSIDERATION AND POSSIBLE ADOPTION OF FINDINGS OF FACT:

19764 LOGAN M GRIMES, PARAMEDIC, AMBULANCE 79

D. SURVIVOR ANNUITIES:

APPLICATION FOR COMPENSATION WIDOW'S ANNUITY:

15287 NATALIA KAVKUN, widow of JAN M TCHORYK, EMT LIEUTENANT, TOWER LADDER 10

Ent CFD: 03/04/1997 **\$8,671.50** beginning 04/06/2023
Deceased: 04/05/2023

CHILDREN'S ANNUITIES - LINE OF DUTY DEATH:

16737 JARED PELT BY ARIANA ROBY, child of JERMAINE A PELT, EMT FIREFIGHTER, ENGINE 75

Ent CFD: 05/02/2005 **\$931.97** beginning 04/05/2023
Deceased: 04/04/2023

E. P.A. 103-0002 IMPLEMENTATION AND CLARIFICATION OF RECORD:

017923 SHAN IGESS Attorney: Stephen Horwitz

018977 DANIEL HESSLAU Attorney: Jerome Maconi

5. **CONSIDERATION FOR APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:**

6. **INVESTMENT:**

- A. INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATIONS RELATED TO:
 - i. REBALANCING RELATED TO POLICY AND TRANSITION/FUNDING OF EQUITY MANAGERS.
 - ii. ISSUING A LIQUID DIVERSIFYING RFP

7. **OPERATING AND EXPENSES:**

- A. OPERATING CASH:
- B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:
- C. SEMI-ANNUAL BUDGET UPDATE:
- D. REQUEST FOR EXPENDITURE FOR STAFF EDUCATION AND TRAVEL:

8. **EXECUTIVE DIRECTOR'S REPORT:**

9. **ELECTION:**

- A. CONSIDERATION FOR APPROVAL OF ACTIVE ELECTION RULES AND PROCEDURES:

10. **CONSIDERATION FOR APPROVAL OF FUNDING RESOLUTION FOR PAYMENT YEAR 2025:**

11. **LEGISLATIVE UPDATE:**

12. **LEGAL UPDATE:**

13. **NEW BUSINESS/OLD BUSINESS/CORRESPONDENCE:**

- A. EMWQ CONTRIBUTIONS – JUNE 2023:

14. **ADJOURN:**

7-23 Administrative Expenses for Board Review and Approval

Exhibit 2

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
MICHAEL FLISK	IPPFA-GALENA 5/23	\$106.00
ZACHARY PENTEK	IPPFA-GALENA 5/23	\$125.00
MICHAEL FLISK	IPPFA-GALENA 5/23	\$40.00
MCI	6-23 #800	\$69.90
DEBBIE TYRRELL	5-17-23 & 6-21-23 TRANSCRIPTS	\$2,496.00
COMCAST BUSINESS	6-23 TO 7-23 OFFICE PHONE	\$1,624.00
FEDEX	6-23 OFFICE SHIPPING	\$69.30
FIRM 17	5-23 TO 6-23 GRAPHIC DESIGN CONSULTING	\$2,325.00
GREATAMERICA FINANCIAL	6-15-23 TO 8-15-23 PRINTER INSURANCE	\$5,868.58
LEVI, RAY & SHOUP	SQ TRAINING	\$2,515.50
ACCESS	7-23 OFFSITE STORAGE	\$1,291.05
COMMONWEALTH EDISON	6-23 ELECIC SERVICE	\$315.83
CONSOLIDATED PRINTING COMPANY	DISABILITY CONTRIBUTION STATEMENTS	\$352.00
GARVEY'S OFFICE PRODUCTS	6-23 OFFICE SUPPLIES	\$113.56
PHELPS BARRY & ASSOCIATES LLC	6-23 LOBBYING SERVICES	\$2,000.00
SHRED IT USA	6-23 SHREDDING SERVICE	\$234.64
CHASE CREDIT CARD SERVICES	5-28-23 TO 6-27-23 OFFICE CREDIT CARD CHARGES	\$6,490.25
COGENT COMMUNICATIONS	7-23 INTERNET SERVICE	\$351.05
MELISSA CONYEARS-ERVIN	NCPERS-NEW ORLEANS	\$310.87
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW CASES	\$14,865.23
HINCKLEY SPRINGS	6-23 OFFICE WATER & COFFEE SUPPLIES	\$121.62
NORTHWESTERN MEMORIAL HEALTHCARE	2ND QUARTER RETAINER	\$20,000.00
COMCAST BUSINESS	6-23 OFFICE PHONE	\$103.96
EDOT	8/23 IT SERVICES	\$4,175.30
ANTHONY MARTIN	PARKING 1-25-23 TO 6-22-23	\$541.00
BURKE BURNS & PINELLI LTD	6/23 LEGAL SERVICES	\$15,952.40

Credit Card Detail**5/28/23-6/27/23**

Date	Payee	Description	Amount
5/26/2023	Github	Monthly Subscription	4.00
5/27/2023	Amazon	Office Supplies	29.22
5/30/2023	Athena Restaurant	Meeting	43.00
6/2/2023	Hilton Oak Brook	Deposit for Investment Symposium	4,500.00
6/3/2023	Amazon	Office Supplies	18.05
6/3/2023	Amazon	Office Supplies	20.98
6/15/2023	Goddess & The Baker	Board Meeting Breakfast	67.00
6/15/2023	Goddess & The Baker	Investment Committee Meeting Breakfast	67.00
6/16/2023	Web-Hostgator	Website hosting server	83.88
6/20/2023	Walgreens	Board Meeting Supplies	30.65
6/11/2023	LinkedIn	Monthly Subscription	59.99
6/12/2023	Zoom	Monthly Subscription	294.28
6/21/2023	Cleverbridge	Email archiver for office - Annual Fee 7/23-7/24	350.00
6/26/2023	Github	Monthly Subscription	4.00
6/24/2023	Google	Monthly Subscription	79.56
6/20/2023	Wall Street Journal	Monthly Subscription	38.99
6/1/2023	Njevity Inc	Monthly Subscription	511.00
6/23/2023	UnitedHealthCare	Employee Health Care	207.80
5/30/2023	Chicago Sun Times	Monthly Subscription	65.86
6/14/2023	Amazon	Prime Membership	14.99
			<u>6,490.25</u>