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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1052  
Wednesday, August 15, 2018  
8:00 a.m.

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August 18, 2018  
Regular Meeting No. 1052  
Agenda

1. Roll Call
  - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items \* \*\*
  - A. Approval of Minutes
    - Regular Meeting – July 18, 2018
    - Executive Sessions – July 18, 2018
  - B. Minimum Formula Annuities
  - C. Widow’s and Children’s Annuities
  - D. Refunds
  - E. Death Benefits
  - F. Partial Payments
  - G. Benefit Recalculations
  - H. Requests for Permission
  - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order \*
4. Consideration for Approval of the Following Matters \* \*\*
  - A. Occupational Disease Disability
    - i. EMT FF Rodney L Lopez II, Engine 9.....8:30 a.m.
  - B. Ordinary Disability
    - i. FF Benjamin C. Ware, Tower Ladder 54 .....8:45 a.m.
  - C. Duty Disability
    - i. AC Janiece A. Theeke, Detached Services, Atty: Jerome Marconi.....9:00 a.m.
5. Approval of Board Physician Reviews of Disability Recipients \*
6. Expenditures
  - A. Administrative Expenses for Board Review and Approval \*
  - B. Request for Expenditure within Budget (None)
7. Executive Director’s Report
  - A. Monthly Report
  - B. Expenditures to Date
8. Other Business
  - A. Investment  
(Agenda Distributed Separately)
  - B. Legal
    - i. Legal Status Report \* \*\*
    - ii. Consideration and approval of the 8/3/18 Legal Committee Minutes and any Recommendations of the Committee\* \*\*
    - iii. Consideration and Approval of Procedural Rules including without Limitations: Administrative Hearings; Application of QILDRO Orders and Determining Impact of Felony Conviction on Member.
  - C. Legislative
    - i. Consideration and approval of the 8/3/18 Legislative Committee Minutes and any Recommendations of the Committee\* \*\*
9. Miscellaneous
  - A. EMWQ Gift Fund Update (Information Only)
  - B. Old Business/New Business

\* Denotes Action Item

\*\* Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

**FIREMEN'S ANNUITY & BENEFIT FUND OF CHICAGO**  
**INVESTMENT AGENDA**

August 15, 2018

1. Northern Trust Performance Flash: July 2018
2. Second Quarter 2018 Investment Review - Callan
3. Statement of Asset Allocation: August 2018
4. Cash Needs: August 2018 \*
5. Capital Calls
6. MWDBE Brokers: June 2018
7. Global REITs Mandate
8. US TIPS Mandate Status
9. Investment Manager Updates

\* *Denotes Action Item*

\*\* *Matters Discussed May Require Closed Session in Accordance with the Open Meetings Act*

1. ROLL CALL: President Daniel Fortuna, Vice-President Richard Ford II, Secretary Anthony Martin, Trustees Erin Keane, Thomas Cody, Peter O'Sullivan and Anna Valencia.

TRUSTEES PRESENT AFTER ROLL CALL: Secretary Anthony Martin

TRUSTEES ABSENT: Trustee Kurt Summers, Jr.

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Lorna Scott, Jaclyn McAllister and Matthew Clark were present for Administrative Items. Fund Physicians Daniel Samo and Michael Peters was present for disability hearings. Others in attendance to observe the proceedings: Dan Sheehan, Diane , Leone Stamps

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

*No public comment was requested by any members of the public*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1051, JULY 18, 2018:

*Approval of the minutes from the Regular Meeting held July 18, 2018 were deferred to later in the meeting.*

EXECUTIVE SESSION MINUTES:

*On motion by Ford, seconded by Cody, that the Minutes of the Closed Session of the July 18, 2018 Board meeting be approved and that those minutes remain closed pursuant to the recommendation of Counsel. The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by Cody, second by Valencia, that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 13743 and continuing through to Member 12025 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by Keane, second by O'Sullivan that the Widow's Annuities under Item 2-C of the Board materials beginning with Member Number 10135 and continuing through to Member 10759 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Valencia, second by Ford, that the Refund of Contributions under Item 2-D of the Board materials beginning with Member Number 12348 and continuing through to Member 11747 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

E. DEATH BENEFITS:

*On motion by O'Sullivan, second by Cody, that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 10135 and continuing through Member Number 10759 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Keane, second by O'Sullivan, that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 10135 and continuing through to Member Number 10759 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS: (NONE)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Cody, second by Ford, that the Request for Permission of Guardianships under Item 2-H of the Board materials beginning with Member Number 05481 through Member Number 06855 be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

RESIDE OUT OF STATE:

*On motion by Cody, second by Ford, that the Request for Permission To Reside Out of State under Item 2-H of the Board materials for Member Number 14600 was approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

I. REMOVALS:

*On motion by Keane, seconded by Valencia, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

IRS LEVY, QILDRO AND SDU CHILD SUPPORT ORDERS:

*On motion by Valencia, seconded by O'Sullivan, that the Payments Pursuant to Administrative and Court Orders under Item 3, of the Board materials for beginning with Member Number 911023 and continuing through to Member Number 11699 are approved based on the representation of staff that all procedures have been complied with (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia*

*Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

*On motion by Ford, second by Cody to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia*

*Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Keane, seconded by Cody, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia*

*Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR APPROVAL OF REVISED TRUSTEE TRAINING OPPORTUNITIES:

(NONE)

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

B. EXPENDITURES TO DATE:

*The Executive Director presented his monthly report to the Board.*

*On motion of Cody, second by Keane to approve and spread upon the record the Executive Director's Report. The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, O'Sullivan, Valencia  
Nays: None*

4. HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

*Trustee Martin entered the meeting.*

*The Secretary presented the application for duty disability benefits made to and sworn by:*

14970 RODNEY L LOPEZ II, EMT FIREFIGHTER, ENGINE 9

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by Cody to grant occupational disease disability benefits.*

***By roll call vote occupational disease disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of \$5,575.05 a month and \$30.00 a month for minor child Merek, beginning July 2, 2018.***

*The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*On motion by Martin, second by O'Sullivan to schedule a reexamination of Mr. Lopez's disability status consistent with the Board's policy.*

*The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*



HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

14970 RODNEY L LOPEZ II, EMT FIREFIGHTER, ENGINE 9

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Keane to adopt the Findings in the Lopez matter.*

*The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*On motion by Martin, second Cody, the Board went into executive session as allowed under 5 ILCS 120/2 (c) 11. The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia*

*Nays: None*

*On motion of Ford, second by Valencia, and by unanimous vote the Board came out of executive session.*

C. ORDINARY DISABILITY APPLICATION:

*The Secretary presented the application for duty disability benefits made to and sworn by:*

17197 BENJAMIN C. WARE, FIREFIGHTER, TOWER LADDER 54

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by O'Sullivan to grant ordinary disability benefits.*

*By roll call vote the motion to grant **ordinary disability benefits failed.***

*The vote was:*

*Yeas: Keane, Valencia*

*Nays: Cody, Ford, Fortuna, Martin, O'Sullivan*

*Not Present: Summers*

*On motion by Martin, second by Ford, to deny ordinary disability for member 17197.*

*The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan*

*Nays: Keane, Valencia*

*Not Present: Summers*

HEARINGS:

B. DUTY DISABILITY APPLICATION:

*The Secretary presented the application for duty disability benefits made to and sworn by:*

15999 JANICE A. THEEKE, AMBULANCE COMMANDER, DETACHED SERVICES

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Ford to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$7,815.75 a month beginning June 22, 2018.***

*The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*On motion by Martin, second by Cody to schedule a reexamination of Ms. Theeke's disability status consistent with the Board's policy.*

*The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by O'Sullivan to adopt the Findings in the Theeke matter.*

*The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan, Valencia*

*Nays: None*

*Not Present: Summers*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1051, JULY 18, 2018:

*On motion by Ford, seconded by Cody, that the minutes of the July 18, 2018 Board meeting are approved as amended. The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan, Valencia*

*Nays: None*

8. OTHER BUSINESS:

C. LEGISLATIVE:

- i. Consideration and Approval of the 8/3/2018 Legislative Committee Minutes and any Recommendations of the Committee

*On motion by O’Sullivan, second by Valencia to recommend support of an amendment to Section 6-174 of the Pension Code to bring the annuitant election terms in line with that of the active trustee. The vote was:*

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O’Sullivan, Valencia  
Nays: None*

*Trustee Keane left the meeting.*

*On motion by O’Sullivan, second by Martin to recommend support of an amendment to Section 6-217 of the Pension Code to use the members date of birth from the birth certificate going forward for all purposes for those members entering after January 1, 2020. The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O’Sullivan, Valencia  
Nays: None*

*On motion by O’Sullivan, second by Valencia to accept the minutes of the August 3, 2018 Legislative Committee. The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O’Sullivan, Valencia  
Nays: None*

B. LEGAL:

- i. Legal Status Report
- ii. Consideration and Approval of the 8/3/2018 Legal Committee Minutes and any Recommendations of the Committee
- iii. Consideration and Approval of Procedural Rules including without Limitations: Administrative Hearings; Application of QILDRO Orders and Determining Impact of Felony Conviction on Member

*On motion by Martin, second by Cody to accept the recommendations and minutes of the August 3, 2018 Legal Committee meeting. The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O’Sullivan, Valencia  
Nays: None*

OTHER BUSINESS:

LEGAL:

*On motion by Cody, second by O'Sullivan to accept the QILDRO and Felony Conviction Policies as drafted. The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia  
Nays: None*

*On motion by Martin, second O'Sullivan, the Board went into executive session as allowed under 5 ILCS 120/2 (c) 11 to discuss pending or threatened litigation. The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia  
Nays: None*

*Trustee Valencia left the meeting.*

*On motion of Martin, second by O'Sullivan, and by unanimous vote the Board came out of executive session.*

A. INVESTMENT:

- i. Northern Trust Performance Flash: July 2018
- ii. Second Quarter 2018 Investment Review - Callan
- iii. Statement of Asset Allocation: August 2018
- iv. Cash Needs: August 2018
- v. Capital Calls
- vi. MWDBE Brokers: June 2018
- ix. Global REITs Mandate
- x. US TIPS Mandate Status
- xi. Investment Manager Updates

*On motion by Martin, second by Ford based on recommendation of the Fund's CIO and Comptroller and the Fund's Investment Consultant to move excess cash into the Norther Trust STIFF Account. The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan  
Nays: None*

*Trustee Ford left the meeting.*

*Having lost quorum the remaining trustees stayed in open session but took no further action. The Fund's Investment Consultant and Fund staff reviewed the remaining Investment agenda items for informational purpose only.*

*There being no further business to discuss the meeting was adjourned.*

## EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - July 18, 2018:EXECUTIVE SESSION MINUTES - #1 July 18, 2018:EXECUTIVE SESSION MINUTES - #2 July 18, 2018:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

13743 DANIEL D CAULFIELD, FIREFIGHTER, TRUCK 45

Ent CFD:	12/01/1988	<b>\$6,186.66</b>	beginning 07/27/2018
Retired:	07/27/2018		based on 75% of Final Average Salary
		<b>\$185.60</b>	annuity increment, 3%, begins 08/01/2019

- COLLECT **\$254.56** FOR 2018 EID
- REFUND **\$23.11** FOR 2006 EID

11260 MARK GILLEN, FIREFIGHTER, TOWER LADDER 54, Duty Disability since 05/20/2006

Ent CFD:	02/18/1980	<b>\$6,275.61</b>	beginning 08/28/2018
Retired:	08/28/2018		based on 76% of Final Average Salary
		<b>\$188.27</b>	annuity increment, 3%, begins 09/01/2019

12485 KEVIN A KIRKLEY, PARAMEDIC FIELD CHIEF, 4-5-1

Ent CFD:	11/01/1982	<b>\$8,856.98</b>	beginning 07/28/2018
Retired:	07/28/2018		based on 75% of Final Average Salary
		<b>\$265.71</b>	annuity increment, 3%, begins 08/01/2019

- COLLECT **\$258.11** FOR 2003 EID
- REFUND **\$37.02** FOR 2006 EID

13443 EDWARD A LEWIS, EMT LIEUTENANT, FIRE PREVENTION BUREAU TRAININ

Ent CFD:	08/03/1987	<b>\$7,676.27</b>	beginning 07/31/2018
Retired:	07/31/2018		based on 75% of Final Average Salary
		<b>\$230.29</b>	annuity increment, 3%, begins 08/01/2019

- COLLECT **\$302.17** FOR 1998 - 2001 EID
- REFUND **\$112.14** FOR 1995 & 2004 EID
- REFUND **\$49,978.01** FOR SPOUSE CONTRIBUTIONS

12025 ROBERT STALA, EMT CAPTAIN, ENGINE 94

Ent CFD:	03/01/1980	<b>\$8,707.35</b>	beginning 07/16/2018
Retired:	07/16/2018		based on 76% of Final Average Salary
		<b>\$261.22</b>	annuity increment, 3%, begins 08/01/2019

**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:**

EXHIBIT 1

10135	DARLENE S BARKER, widow of RICHARD T BARKER, Retired since 06/21/2003			
	Ent CFD:	02/16/1973	<b>\$3,092.58</b>	beginning 07/13/2018
	Deceased:	07/12/2018		
07873	DOROTHY A CASE, widow of JAMES CASE, Retired since 02/02/1986			
	Ent CFD:	04/16/1959	<b>\$1,480.62</b>	beginning 07/10/2018
	Deceased:	07/09/2018		
06902	NORA FLEISCHHACKER, widow of GILBERT W FLEISCHHACKER, Retired since 11/30/2000			
	Ent CFD:	08/16/1955	<b>\$4,430.00</b>	beginning 06/24/2018
	Deceased:	06/23/2018		
07516	MARY ANN HUMPHREY, widow of DONALD T HUMPHREY, Retired since 05/06/1993			
	Ent CFD:	09/17/1956	<b>\$2,391.15</b>	beginning 07/13/2018
	Deceased:	07/12/2018		
09330	KAREN LEE KEANE, widow of DANIEL J KEANE, Retired since 11/03/2000			
	Ent CFD:	04/01/1967	<b>\$4,150.32</b>	beginning 06/03/2018
	Deceased:	06/02/2018		
12377	SUSAN M ORR, widow of ROBERT L ERTL, Retired since 11/02/2017			
	Ent CFD:	02/10/1975	<b>\$4,606.69</b>	beginning 07/06/2018
	Deceased:	07/05/2018		
09943	DARLENE SHULGA, widow of RONALD F SHULGA, Retired since 07/03/2000			
	Ent CFD:	12/16/1970	<b>\$2,637.02</b>	beginning 06/28/2018
	Deceased:	06/27/2018		
10759	CHERYL NOLEN, widow of RODNEY C WILSON, Retired from 07/12/2015 to 07/12/2018			
	Ent CFD:	10/16/1978	<b>\$3,357.40</b>	beginning 07/26/2018
	Deceased:	07/12/2018		

**D. REFUNDS:**  
**REFUNDS OF CONTRIBUTIONS:**

EXHIBIT 1

12348	KEVIN M CROWLEY, PARAMEDIC IN CHARGE, AMBULANCE 28, Retired since 06/30/2018		
	Ent CFD: 06/01/1977	<b>\$14,663.32</b>	Refund of Spousal Contributions
	RETIRED 06/30/2018		
17681	JOSEPH P MURRAY, EMT FIREFIGHTER, ENGINE 102		
	Ent CFD: 08/17/2009	<b>\$57,299.73</b>	Refund of Contributions
	DISCHARGED 02/03/2017		
11747	JOSEPH E THIEL JR, EMT LIEUTENANT, TOWER 23, Retired from 05/04/2017 to 02/17/2018		
	Ent CFD: 02/19/1980	<b>\$180,003.65</b>	Refund of Unpaid Contributions in Account of Deceased FF
			to ESTATE OF JOSEPH E THIEL JR, SCOTT J THIEL,
			INDEPENDENT ADMINISTRATOR
	Deceased: 02/17/2018		



**E. DEATH BENEFITS:****EXHIBIT 1**

10135 RICHARD T BARKER, FIRE ENGINEER, ENGINE 103, Retired from 06/21/2003 to 07/12/2018  
 Ent CFD: 02/16/1973 **\$6,000.00** \$6,000.00 to DARLENE S BARKER, WIFE  
 Deceased: 07/12/2018

07873 JAMES CASE, FIREFIGHTER, ENGINE 15, Retired from 02/02/1986 to 07/09/2018  
 Ent CFD: 04/16/1959 **\$6,000.00** \$6,000.00 to DOROTHY A CASE, WIFE  
 Deceased: 07/09/2018

12377 ROBERT L ERTL, PARAMEDIC FIELD CHIEF, 4-4-12, Retired from 11/02/2017 to 07/05/2018  
 Ent CFD: 02/10/1975 **\$6,000.00** \$6,000.00 to SUSAN M ORR, WIFE  
 Deceased: 07/05/2018

06902 GILBERT W FLEISCHHACKER, BATTALION CHIEF, BATTALION 6, Retired from 11/30/2000 to 06/23/2018  
 Ent CFD: 08/16/1955 **\$6,000.00** \$6,000.00 to NORA M FLEISCHHACKER, WIFE  
 Deceased: 06/23/2018

08402 JAMES C GLEESON, FIREFIGHTER, HOOK & LADDER 60, Retired from 06/09/1986 to 07/06/2018  
 Ent CFD: 05/16/1962 **\$6,000.00** \$6,000.00 to PHILIP GLEESON, BROTHER  
 Deceased: 07/06/2018

08257 ALTON HALVORSEN, FIRE ENGINEER, ENGINE 58, Retired from 04/16/1986 to 07/10/2018  
 Ent CFD: 07/01/1961 **\$6,000.00** \$3,000.00 to DAVID HALVORSEN, SON  
 Deceased: 07/10/2018 \$3,000.00 to STEVEN HALVORSEN, SON

07516 DONALD T HUMPHREY, FIREFIGHTER, TRUCK 54, Retired from 05/06/1993 to 07/12/2018  
 Ent CFD: 09/17/1956 **\$6,000.00** \$6,000.00 to MARY ANN HUMPHREY, WIFE  
 Deceased: 07/12/2018

11987 CURTIS L JOHNSON, FIREFIGHTER, ENGINE 80, Retired from 11/12/2001 to 01/19/2018  
 Ent CFD: 03/01/1980 **\$6,000.00** \$6,000.00 to KIMIRA JEFFERSON, DAUGHTER  
 Deceased: 01/19/2018

09330 DANIEL J KEANE, BATTALION CHIEF, 10TH BATTALION, Retired from 11/03/2000 to 06/02/2018  
 Ent CFD: 04/01/1967 **\$6,000.00** \$6,000.00 to KAREN KEANE, WIFE  
 Deceased: 06/02/2018

07597 ELWAIN PARKS, LIEUTENANT, ENGINE 75, Retired from 05/16/1989 to 02/07/2018  
 Ent CFD: 04/16/1957 **\$6,000.00** \$2,000.00 to VALANCIA A HOWARD, DAUGHTER  
 Deceased: 02/07/2018 \$2,000.00 to TONI L OATS, DAUGHTER  
 \$2,000.00 to JUDITH A JONES, DAUGHTER

## EXHIBIT 1

E. DEATH BENEFITS:

09943 RONALD F SHULGA, FIREFIGHTER, TOWER LADDER 63, Retired from 07/03/2000 to 06/27/2018  
 Ent CFD: 12/16/1970 **\$6,000.00** \$6,000.00 to DARLENE SHULGA, WIFE  
 Deceased: 06/27/2018

12159 HARRY WASHINGTON, FIREFIGHTER, ENGINE 35, Retired from 11/02/2013 to 02/26/2017  
 Ent CFD: 02/01/1982 **\$6,000.00** \$93.42 to GLORIA JOHNSON, FRIEND  
 \$3,806.58 to CFMACU, CREDITOR  
 \$2,100.00 to DEBRA WASHINGTON, EX-SPOUSE  
 Deceased: 02/26/2017

10759 RODNEY C WILSON, EMT FIREFIGHTER, ENGINE 122, Retired from 07/12/2015 to 07/12/2018  
 Ent CFD: 10/16/1978 **\$6,000.00** \$5,271.00 to CHERYL NOLEN-WILSON, WIFE  
 \$729.00 to PATRICIA WILSON WYATT, QILDRO  
 Deceased: 07/12/2018

## EXHIBIT 1

**F. PARTIAL PAYMENTS:**

10135 RICHARD T BARKER, Retired from 06/21/2003 to 07/12/2018  
Deceased: 07/12/2018 **\$2,394.26** \$2,394.26 to DARLENE S BARKER, WIFE

12826 RICHARD W BIEHL, Retired from 11/02/2012 to 07/29/2018  
Deceased: 07/29/2018 **\$7,430.99** \$7,430.99 to WILLIAM R BIEHL, SON

07873 JAMES CASE, Retired from 02/02/1986 to 07/09/2018  
Deceased: 07/09/2018 **\$859.71** \$859.71 to DOROTHY A CASE, WIFE

12377 ROBERT L ERTL, Retired from 11/02/2017 to 07/05/2018  
Deceased: 07/05/2018 **\$1,486.03** \$1,486.03 to SUSAN M ORR, WIFE

06902 GILBERT W FLEISCHHACKER, Retired from 11/30/2000 to 06/23/2018  
Deceased: 06/23/2018 **\$6,792.67** \$6,792.67 to NORA M FLEISCHHACKER, WIFE

06367 JUDITH M GUERRA, Widow's Annuity from 03/28/2005 to 07/06/2018  
Deceased: 07/06/2018 **\$260.56** \$260.56 to KAREN DELONG, DAUGHTER

07782 JOANNE HAFHEY, Widow's Annuity from 09/23/2004 to 06/12/2018  
Deceased: 06/12/2018 **\$895.35** \$895.35 to MARY JO MAZA, DAUGHTER

07516 DONALD T HUMPHREY, Retired from 05/06/1993 to 07/12/2018  
Deceased: 07/12/2018 **\$1,851.21** \$1,851.21 to MARY ANN HUMPHREY, WIFE

05688 HELEN M JANSTO, Widow's Annuity from 06/18/2005 to 06/21/2018  
Deceased: 06/21/2018 **\$887.16** \$887.16 to DEBORAH A OLEARY, DAUGHTER

11987 CURTIS L JOHNSON, Retired from 11/12/2001 to 01/19/2018  
Deceased: 01/19/2018 **\$2,295.58** \$2,295.58 to KIMIRA JEFFERSON, DAUGHTER

09330 DANIEL J KEANE, Retired from 11/03/2000 to 06/02/2018  
Deceased: 06/02/2018 **\$553.38** \$553.38 to KAREN KEANE, WIFE

07212 MILDRED MCDERMOTT, Widow's Annuity from 12/03/2006 to 05/30/2018  
Deceased: 05/30/2018 **\$1,743.39** \$1,743.39 to LINDA MAZZIOTTI, DAUGHTER

07597 ELWAIN PARKS, Retired from 05/16/1989 to 02/07/2018  
Deceased: 02/07/2018 **\$1,285.61** \$1,285.61 to TONI L OATS, DAUGHTER

10759 RODNEY C WILSON, Retired from 07/12/2015 to 07/12/2018  
Deceased: 07/12/2018 **\$2,326.71** \$2,326.71 to CHERYL NOLEN-WILSON, WIFE

**G. BENEFIT RECALCULATIONS:**

EXHIBIT 1

(NONE)

**H. REQUEST FOR PERMISSION:****GUARDIANSHIP:**

- 05481 JOSEPH G BRICHETTO BY GARY J BRICHETTO, SON  
Retired since 03/08/1989  
Power of Attorney and Doctor's letter on file.
- 09798 LORRAINE HENNELLY BY CHERYL GUSS, DAUGHTER  
Widow's Annuity since 06/10/2009  
Court Letters of Guardianship on file.
- 05881 KEVIN J MORK BY HUBERTINA H PETREA, CONSERVATOR, Child's Annuity since  
12/15/2012 Court Order of Conservatorship on file. Handicapped Annuity benefits suspended  
since August, 2017 due to death of previous Guardian to be released in the amount of  
\$15,117.36 (Monthly benefits are \$1,259.78)
- 06855 SVEN E OAK BY KRISTIN R MCGREGOR, DAUGHTER  
Retired since 07/04/1981  
Power of Attorney and Doctor's letter on file.

**RESIDE OUT OF STATE:**

- 14600 SHAWN W SPURLIN, Duty Disability since 02/28/2013.

**I. REMOVALS:**

MARIE ROYALS	Widow's Annuity	Died 07/10/2018
DAVID R CACHARES	Annuity	Died 07/19/2018
ALTON HALVORSEN	Annuity	Died 07/10/2018
JUNE D GIAMMARIO	Widow's Annuity	Died 07/19/2018
RICHARD W BIEHL	Annuity	Died 07/29/2018
GLORIA C DE LA CERNA	Widow's Annuity	Died 07/14/2018
JOHN F KLIMKE	Annuity	Died 07/19/2018
MOLLY D SCULLION	Widow's Annuity	Died 07/05/2018
WANDA TEBBENS	Widow's Annuity	Died 07/07/2018
ELWAIN PARKS	Annuity	Died 02/07/2018
JAMES B WILLIAMS	Annuity	Died 07/20/2018
JAMES J HIGGINS	Annuity	Died 07/31/2018
RICHARD R RUMCHAKS	Annuity	Died 08/05/2018
MICHAEL J SAMPEY	Annuity	Died 08/06/2018
LANCE L LANGE	Annuity	Died 08/03/2018
ROBERT L JOHNSON	Duty Disability	Retired 07/02/2018
THOMAS F MORAN	Duty Disability	Retired 07/03/2018
RICHARD GORNY	Duty Disability	Retired 07/09/2018
JOANNE T DEAN	Duty Disability	Retired 07/17/2018
MICHAEL J WALSH	Duty Disability	07/18/2018

**I. REMOVALS:**

SHAYNA V CLARK

\$30.00 Disability

Attain Age 18 08/22/2018

**EXHIBIT 1**

**3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:****EXHIBIT 1****IRS Levy:**

911023 VIVIAN BOATNER Widow's Annuity since 02/03/2002  
**RESCIND**  
 Order: FORM 668-W(C) Date Entered: 08/02/2018  
 Termination: 07/31/2018 Amount: \$154.17 per Month  
 Payable to UNITED STATES TREASURY

**QILDRO:**

011736 PAT C SPERINDEO Minimum Formula Annuity since 05/29/2018  
**ENTER CALCULATION ORDER FINALIZED**  
 Order: 05D11555 Date Entered: 08/06/2018  
 Effective: 05/29/2018 Amount: \$2,535.53 per Month  
 plus a portion of all future automatic increases  
 Payable to DENISE SPERINDEO

013704 WILLIAM P OSWALD Minimum Formula Annuity since 11/29/2016  
**RESCIND**  
 Order: 16 D 0174 Date Entered: 07/18/2018  
 Termination: 07/31/2018 Amount: \$3,521.74 per Month  
 Payable to MARGARET OSWALD

013704 WILLIAM P OSWALD Minimum Formula Annuity since 11/29/2016  
**ENTER**  
 Order: 16 D 0174 Date Entered: 07/18/2018  
 Effective: 08/01/2018 Amount: \$3,291.98 per Month  
 plus a portion of all future automatic increases  
 Payable to MARGARET OSWALD

**SDU Child Support:**

011699 EDDIE ROBINSON Minimum Formula Annuity since 11/30/2014  
**RESCIND**  
 Order: 2014D0006717 Date Entered: 08/01/2018  
 Termination: 07/31/2018 Amount: \$1,333.20 per Month  
 Payable to STATE DISBURSEMENT UNIT on behalf of EDDINA M ROBINSON

011699 EDDIE ROBINSON Minimum Formula Annuity since 11/30/2014  
**ENTER**  
 Order: 201400006718 Date Entered: 08/01/2018  
 Effective: 08/01/2018 Amount: \$1,063.00 per Month  
 Payable to STATE DISBURSEMENT UNIT on behalf of EDDINA L ROBINSON

**4. HEARINGS:****OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:**

14970 RODNEY L LOPEZ II, EMT FIREFIGHTER, ENGINE 9

Ent CFD: 05/16/1996 **\$5,575.05** beginning 07/02/2018  
**\$30.00** a month for 1 minor child, MEREK**DUTY DISABILITY APPLICATIONS:**

15999 JANIECE A THEEKE, AMBULANCE COMMANDER, DETACHED SERVICES

Ent CFD: 12/01/2000 **\$7,815.75** beginning 06/22/2018

Attorney: JEROME MARCONI

Witnesses: JOHN C PETERSON JR., AMBULANCE 1  
ERIC BOURUNDA, ALS AMBULANCE 73  
DAHLIA FAHMY, Sports & Ortho PT**ORDINARY DISABILITY APPLICATIONS:**

17197 BENJAMIN C WARE, FIREFIGHTER, TOWER LADDER 54

Ent CFD: 08/16/2006 **\$3,095.71** beginning 10/03/2017

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** **EXHIBIT 1**
6. **EXPENDITURES:**
- A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
- B. **REQUEST FOR EXPENDITURES:** (None)
7. **EXECUTIVE DIRECTOR'S REPORT:**
- A. **MONTHLY REPORT:**
- B. **EXPENDITURES TO DATE:**
8. **OTHER BUSINESS:**
- A. **INVESTMENT:**
- i. Northern Trust Performance Flash: July 2018
  - ii. Second Quarter 2018 Investment Review - Callan
  - iii. Statement of Asset Allocation: August 2018
  - iv. Cash Needs: August 2018
  - v. Capital Calls
  - vi. MWDBE Brokers: June 2018
  - ix. Global REITs Mandate
  - x. US TIPS Mandate Status
  - xi. Investment Manager Updates
- B. **LEGAL:**
- i. Legal Status Report
  - ii. Consideration and Approval of the 8/3/2018 Legal Committee Minutes and any Recommendations of the Committee
  - iii. Consideration and Approval of Procedural Rules including without Limitations: Administrative Hearings; Application of QILDRO Orders and Determining Impact of Felony Conviction on Member
- C. **LEGISLATIVE:**
- i. Consideration and Approval of the 8/3/2018 Legislative Committee Minutes and any Recommendations of the Committee



EXHIBIT 1

9. **MISCELLANEOUS:**
  - A. **EMWQ GIFT FUND UPDATE:** (Information Only)
  - B. **OLD BUSINESS/NEW BUSINESS:**

**Chicago Firemen's Annuity & Benefit Fund**  
**Administrative Expenses for Board Review and Approval**

EXHIBIT 2

<u>BURKE BURNS &amp; PINELLI LTD</u>	
10817 JULY LEGAL FEES	28,919.00
<u>THE BOSTON COMP AST MGMT LLC</u>	
10818 2Q INVESTMENT MANAGER FEE	41,023.90
<u>BRINKS, INC.</u>	
10809 JUNE SERVICE FEE	117.46
10817 JULY SERVICE FEE	117.46
<u>BROWN ADVISORY</u>	
10818 2Q INVESTMENT MANAGER FEE	58,908.78
<u>CDW GOVERNMENT INC</u>	
10813 TONER	40.13
<u>CHICAGO EQUITY PARTNERS LLC</u>	
10818 2Q INVESTMENT MANAGER FEE	18,359.26
<u>CHASE CARD SERVICES</u>	
10814 JULY CREDIT CARD	2,623.99
<u>ACCESS</u>	
10809 JULY OFFICE STORAGE	901.06
10813 APRIL OFFICE STORAGE	907.48
10817 AUGUST OFFICE STORAGE	901.06
<u>SHRED IT USA</u>	
10813 DOCUMENT DESTRUCTION 6/28/18	174.60
<u>COPCO</u>	
10813 OFFICE SUPPLIES	298.31
10817 OFFICE SUPPLIES	164.95
10817 OFFICE SUPPLIES	151.16
<u>CUSTOM CASE MANAGEMENT</u>	
10811 BAUMGARTNER 6/6/18-7/23/18	1,260.00
10811 CONSOLA 7/2/18-7/25/18	40.00
10811 KULOVITZ 6/6/18-7/23/18	1,290.00
10811 BERTOLINI 6/6/18-7/23/18	1,130.00
10811 BUESCHEL 4/26/18-6/12/18	1,817.50
10813 TELKAMP 4/11/18-7/27/18	1,540.00
<u>COMMONWEALTH EDISON</u>	
10817 JULY ELECTRIC	389.94
<u>JACKSON SQUARE PARTNERS</u>	
10818 2Q INVESTMENT MANAGER FEE	65,787.62
<u>DEBBIE TYRRELL</u>	
10811 REPORTING SERVICES 7/18/18	1,140.00

**Chicago Firemen's Annuity & Benefit Fund**  
**Administrative Expenses for Board Review and Approval**

EXHIBIT 2

<u>EDOT</u>	
10810 AUGUST NETWORK APPLICATIONS FEE	640.75
10810 AUGUST DISASTER RECOVERY FEE	600.00
<u>EPOCH INVESTMENT PARTNERS, INC.</u>	
10818 2Q INVESTMENT MANAGER FEE	91,931.51
<u>FEDEX</u>	
10810 SHIPPING CHARGES	297.74
10813 SHIPPING CHARGES	24.07
10817 SHIPPING CHARGES	80.75
<u>GLOBEFLEX CAPITAL LP</u>	
10818 2Q INVESTMENT MANAGER FEE	51,822.49
10818 2Q INVESTMENT MANAGER FEE	64,171.34
<u>GABRIEL, ROEDER, SMITH &amp; CO.</u>	
10818 ACTUARIAL SERVICES	2,168.75
<u>HINCKLEY SPRINGS</u>	
10809 OFFICE WATER	243.22
<u>KENNETH E. KACZMARZ</u>	
10813 JULY CONSULTING FEE	5,000.00
<u>JONATHAN KEATING</u>	
10809 POPULAR REPORT DESIGN	1,215.00
<u>KENNEDY CAPITAL MANAGEMENT</u>	
10818 2Q INVESTMENT MANAGER FEE	46,391.00
<u>LOOMIS, SAYLES &amp; CO., L.P.</u>	
10818 2Q INVESTMENT MANAGER FEE	69,711.86
<u>LSV ASSET MANAGEMENT</u>	
10818 2Q INVESTMENT MANAGER FEE	101,891.00
<u>JACLYN MCALLISTER</u>	
10810 MILEAGE TO INVESTMENT MEETING	59.41
<u>MCI</u>	
10810 6/2018 FUND 800 NUMBER	64.78
<u>SOT SOUTH CLARK LLC</u>	
10813 AUGUST OFFICE RENT	22,467.88
<u>MICHAEL MORAN</u>	
10813 2ND QTR INVESTMENT ADVISOR FEE	32,000.00
<u>NEUBERGER BERMAN</u>	
10818 2Q INVESTMENT MANAGER FEE	89,566.12
<u>RHUMBLINE ADVISERS</u>	

***Chicago Firemen's Annuity & Benefit Fund***  
***Administrative Expenses for Board Review and Approval***

**EXHIBIT 2**

10818 2Q INVESTMENT MANAGER FEE	4,165.00
<u>TUFANO'S VERNON PARK TAP RESTAURANT</u>	
10809 BOARD MEETING LUNCH	250.00
<u>WESTERN ASSET MANAGEMENT COMPANY</u>	
10818 2Q INVESTMENT MANAGER FEE	50,588.87
<u>WILLIAM BLAIR &amp; COMPANY</u>	
10818 2Q INVESTMENT MANAGER FEE	93,468.84
<u>XO COMMUNICATION SERVICES INC</u>	
10809 7/2018 BUSINESS PHONE LINES	126.81
10809 7/2018 PHONE/INTERNET	1,705.84
10809 6/2018 CLOUD STORAGE	51.78
10817 7/2018 CLOUD STORAGE	51.78

**FABF Credit Card Statement**  
**6/28/18 - 7/27/18**

<b>Date</b>	<b>Payee</b>	<b>Description</b>	<b>Account #</b>	<b>Amount</b>
6/27/2018	Illinois Public Pension Fund	Mid American Pension Conference - Martin	52290	\$ 375.00
7/2/2018	Chicago Sun Times	Monthly Subscription	52220	\$ 18.99
7/11/2018	NCPERS	Boston Conference - O'Sullivan	52290	\$ 650.00
7/11/2018	BoardPaq	Meeting Software Subscription	52220	\$ 299.00
7/14/2018	Amazon	Prime Membership	52220	\$ 12.99
7/16/2018	Amazon	Desk Document Scanner	52250	\$ 419.99
7/17/2018	USPS PO	PO Box for Election	52190	\$ 286.00
7/18/2018	Do-Rite Donuts	Board Meeting Breakfast	52310	\$ 16.67
7/18/2018	Goddess and the Baker	Board Meeting Breakfast	52310	\$ 124.78
7/18/2018	Dunkin Donuts	Board Meeting Breakfast	52310	\$ 21.17
7/18/2018	Taxi	Staff Transportation	52310	\$ 12.50
7/18/2018	Taxi	Staff Transportation	52310	\$ 13.00
7/19/2018	Corner Bakery	Board Meeting Breakfast	52310	\$ 153.26
7/19/2018	Pizano's Pizza	Staff Meeting	52310	\$ 148.72
7/20/2018	Sugar Bliss	Staff Meeting	52310	\$ 71.92
				<b>\$ 2,623.99</b>