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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1065  
Wednesday, September 18, 2019  
8:00 a.m.

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Firemen's Annuity and Benefit Fund of Chicago  
Board Meeting No. 1065  
September 18, 2019, 8:00 a.m.  
20 S. Clark Street, Suite 300, Chicago IL 60603  
Agenda

1. Roll Call
  - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items \* \*\*
  - A. Approval of Minutes
    - Regular Meeting – August 27, 2019
    - Executive Sessions – August 27, 2019
    - Review and Approval of April 22, 2019 and May 15, 2019 Transcripts
  - B. Minimum Formula Annuities
  - C. Widow's and Children's Annuities
  - D. Refunds
  - E. Death Benefits
  - F. Partial Payments
  - G. Benefit Recalculations
  - H. Requests for Permission
  - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order \*
4. Consideration for Approval of the Following Matters
  - A. Occupational Disease Disability .....*Hearings Beginning at 8:45 a.m.*
    - i. EMT FF James R. McDonald, Air Mask (DEFERRED)
  - B. Duty Disability
    - i. Capt. Joseph H. Kish, Engine 95
    - ii. PIC Carlos T. Soto, Ambulance 17, Attorney: Jerome Marconi
    - iii. EMT FF Chris A. Signator, Truck 19
    - iv. PF Angela Minnick, 4-5-1, Attorney: Jerome Marconi
  - C. Ordinary Disability
    - i. FF William F. Smoley, Engine 23
5. Approval of Board Physician Reviews of Disability Recipients \*
6. Expenditures
  - A. Administrative Expenses for Board Review and Approval \*
  - B. Expenditures to Date
  - C. Request for Expenditure within Budget (None)
  - D. Request for Expenditure for Travel and Education (None)
7. Executive Director's Report
8. Other Business
  - A. Investment
    - i. Approval of Minutes – Committee Meeting – August 26, 2019
      - Regular Meeting \*
      - Executive Session \*
    - ii. Fund Summary Report: August 2019
    - iii. Performance Report by Asset Class: August 2019
    - iv. Investment Manager Performance Report: August 2019
    - v. Consideration and Approval of Cash Needs and Rebalancing Template \*
    - vi. Consideration and Possible Action on Watchlist \*
    - vii. Consideration and Approval of Draft Investment Policy Statement 2019 \*
      - Summary of Proposed Changes
      - IPS – redlined
    - viii. Private Equity Review
      - Private Equity Pricing Study
      - Consideration and Approval of Privity Equity RFP \*
  - B. Legal
    - i. Legal Status Report \* \*\*
    - ii. Review and Consideration of Fiduciary Liability Insurance \* \*\*
    - iii. Consideration and Possible Action Regarding Guardianship (Member # 909538) \* \*\*
  - C. Legislative Report \* \*\*
9. Miscellaneous
  - A. Old Business/New Business
  - B. Approval of Phone Poll/s \*
    - i. Related to Trustee Communication \* \*\*
    - ii. Regarding Blind Mailing Policy \* \*\*

*Note: All times are approximate*

*\* Denotes Action Item*

*\*\* Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips and Melissa Conyears-Ervin

TRUSTEES PRESENT AFTER ROLL CALL: Trustee Reshma Soni

TRUSTEES ABSENT: Vice-President Anna Valencia and Trustee Peter O’Sullivan

OTHERS PRESENT: Fund Attorneys Mary Pat Burns, and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund and Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark and Marc Torres were also present. Brady O’Connell, from Callan, the Fund’s Investment Consultant, Marty Johnson from the City’s Department of Finance, and Mark Myslinski from the City Treasurers office were also present. Other member’s of the public present were retired member Dan Sheehan and active member LeeAnn McKay.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1064 – August 27, 2019:

*On motion by Martin, seconded by Nance-Holt, that the minutes of the Regular Meeting held August 27, 2019, were approved. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

EXECUTIVE SESSION MINUTES – August 27, 2019:

*On motion by Martin, seconded by Nance-Holt, that the executive session minutes of the Regular Meeting held August 27, 2019, are approved and are to remain closed on advice of counsel. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

ADMINISTRATIVE ITEMS:

REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:

*On motion by Martin, second by McPhillips, the April 22, 2019 and May 15, 2019 Transcripts were approved subject to counsel's non-substantive revisions. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Nance-Holt that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by McPhillips that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Nance-Holt that the Refunds of Contribution under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by McPhillips that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

ADMINISTRATIVE ITEMS:

F. PARTIAL PAYMENTS:

On motion by Martin, second by Nance-Holt, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). *The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

On motion by Martin, second by McPhillips the Refund of Errors in Deductions under Item G of the Board materials was approved (**Exhibit 1**). *The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Nance-Holt, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). *The vote was:**

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

RESIDE OUT OF STATE:

*On motion by Martin, second by McPhillips, that the Request for Permission to Reside Out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). *The vote was:**

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

ADMINISTRATIVE ITEMS:

I. REMOVALS:

*On motion by Martin, seconded by Nance-Holt, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Conyears-Ervin that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

8. OTHER BUSINESS:

A. INVESTMENT:

- i. Approval of Minutes – Committee Meeting – August 26, 2019  
Regular Meeting  
Executive Session
- ii. Fund Summary Report: August 2019
- iii. Performance Report by Asset Class: August 2019
- iv. Investment Manager Performance Report: August 2019
- v. Consideration and Approval of Cash Needs and Rebalancing Template
- vi. Consideration and Possible Action on Watchlist
- vii. Consideration and Approval of Draft Investment Policy Statement 2019  
Summary of Proposed Changes  
IPS – redlined
- viii. Private Equity Review  
Private Equity Pacing Study  
Consideration and Approval of Private Equity RFP

*On motion by Nance-Holt, second by Martin to approve the August 26, 2019 Investment Committee Meeting Minutes. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

OTHER BUSINESS:

INVESTMENT:

*On motion by Martin, second by Nance-Holt to approve the August 26, 2019 Investment Committee Executive Session Minutes. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

*On motion by Martin, second by McPhillips to approve the rebalancing template pursuant to CIO and Comptroller's recommendations. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

*Trustee Soni entered the meeting.*

*On motion by Martin, second by Conyears-Ervin to take Loomis off watch pursuant to the recommendation of the CIO. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni  
Nays: None*

*On motion by Martin, second by Conyears-Ervin to approve the proposed changes to the Investment Policy as recommended by the CIO. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni  
Nays: None*

*On motion of Conyears-Ervin, second by McPhillips to approve the issuance of an RFP for a \$30M Private Equity mandate. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni  
Nays: None*

OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report
- ii. Review and Consideration of Fiduciary Liability Insurance
- iii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)

*The Legal Status Report was distributed for the Board's review.*

Motion by Fortuna, second by Martin for executive session was made and subsequently withdrawn as there was no basis for an executive session.

Motion by Conyears-Ervin, second by Soni to approve Option 2 for \$10M in Fiduciary Liability insurance. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Nance-Holt, Soni*  
*Nays: McPhillips*

*On motion by O'Sullivan, second by Martin to defer the matter involving member #909538. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia*  
*Nays: None*

4. HEARINGS:

C. ORDINARY DISABILITY APPLICATION:

15519 WILLIAM F. SMOLEY, FIREFIGHTER, ENGINE 23

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant ordinary disability benefits.*

***By roll call vote ordinary disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of \$3,323.45 a month, beginning August 6, 2019.***

*The vote was:*  
*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni*  
*Nays: None*  
*Not Present: O'Sullivan, Valencia*



HEARINGS:

ORDINARY DISABILITY APPLICATION:

15519 WILLIAM F. SMOLEY, FIREFIGHTER, ENGINE 23

*On motion by Martin, second by McPhillips top request Continued Case Management of Mr. Smoley's disability status with a 2 month reexamination with the Fund's physician.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni*

*Nays: None*

*Not Present: O'Sullivan, Valencia*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Smoley matter.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni*

*Nays: None*

*Not Present: O'Sullivan, Valencia*

B. DUTY DISABILITY APPLICATION:

14099 JOSEPH N. KISH, CAPTAIN, ENGIN E95

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillipst to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$8,285.63 a month and \$30.00 a month for a minor child, beginning August 29, 2019.***

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni*

*Nays: None*

*Not Present: O'Sullivan, Valencia*

*On motion by Martin, second by McPhillips to schedule a reexamination of Mr. Kish's disability status consistent with the Board's policy.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni*

*Nays: None*

*Not Present: O'Sullivan, Valencia*

HEARINGS:

DUTY DISABILITY APPLICATIONS:

14099 JOSEPH N. KISH, CAPTAIN, ENGIN E95

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Kish matter.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni*

*Nays: None*

*Not Present: O'Sullivan, Valencia*

14545 CARLOS T. SOTO, PARAMEDIC IN CHARGE, AMBULANCE 17

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,720.75 a month and \$30.00 a month for a minor child, beginning August 2, 2019.***

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt*

*Nays: None*

*Not Present: O'Sullivan, Soni, Valencia*

*On motion by Martin, second by Nance-Holt to schedule a reexamination of Mr. Soto's disability status consistent with the Board's policy.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt*

*Nays: None*

*Not Present: O'Sullivan, Soni, Valencia*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Conyears-Ervin to adopt the Findings in the Sotot matter.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt*

*Nays: None*

*Not Present: O'Sullivan, Soni, Valencia*

HEARINGS:

*On motion of Martin, second by McPhillips to go into executive session pursuant to 5 ILCS 120/2 (c) 4 and 2 (c) 11. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

*On motion by Martin, second by McPhillips, second by Martin and by unanimous vote, the Board came out of executive session.*

DUTY DISABILITY APPLICATIONS:

17920 CHRIS A SIGNATOR, EMT FIREFIGHTER, TRUCK 19

*At the request of the Board, the foregoing application for duty disability was deferred.*

15991 ANGELA MINNICK, PARAMEDIC FIELD CHIEF, 4-5-1

*And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$8,549.25 a month, beginning August 11, 2019.***

*The vote was:  
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None  
Not Present: O'Sullivan, Soni, Valencia*

*On motion by Martin, second by McPhillips to schedule a reexamination of Ms. Minnick's disability status consistent with the Board's policy.*

*The vote was:  
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None  
Not Present: O'Sullivan, Soni, Valencia*

HEARINGS:

DUTY DISABILITY APPLICATIONS:

15991 ANGELA MINNICK, PARAMEDIC FIELD CHIEF, 4-5-1

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Minnick matter.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt*

*Nays: None*

*Not Present: O'Sullivan, Soni, Valencia*

OTHER BUSINESS:

C. LEGISLATIVE REPORT:

*The September Legislative Report was distributed to the Board for review.*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

The Board Physician's recommendations for reexamination scheduling were distributed to the Board though no action was taken.

7. EXECUTIVE DIRECTOR'S REPORT:

The Executive Director's Report was distributed for the Board's review.

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by McPhillips, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION: (NONE)

9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

B. APPROVAL OF PHONE POLL/S:

- i. Related to Trustee Communication
- ii. Regarding Blind Mailing Policy (3)

On motion by Martin, second by McPhillips, to spread all phone polls upon the record.

*The vote was:  
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt  
Nays: None*

On motion by Martin, second by Nancy-Holt and by unanimous vote, the meeting was adjourned.

## EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - AUGUST 27, 2019:EXECUTIVE SESSION MINUTES - AUGUST 27, 2019:REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

13857 KEVIN CLARK, LIEUTENANT, TRUCK 27

Ent CFD:	11/01/1989	<b>\$7,342.20</b>	beginning 08/11/2019
Retired:	08/11/2019		based on 75% of Final Average Salary
		<b>\$220.27</b>	annuity increment, 3%, begins 09/01/2020

- REFUND **\$694.09** FOR 2004 & 2006 EID

13868 EVAN M DEVROE, EMT FIRE ENGINEER, ENGINE 73

Ent CFD:	11/01/1989	<b>\$7,055.09</b>	beginning 08/10/2019
Retired:	08/10/2019		based on 75% of Final Average Salary
		<b>\$211.65</b>	annuity increment, 3%, begins 09/01/2020

- REFUND **\$45,298.25** FOR SPOUSE CONTRIBUTIONS

11614 STEVEN R MAXWELL, EMT FIRE ENGINEER, ENGINE 62, Duty Disability since 12/12/2009

Ent CFD:	02/19/1980	<b>\$7,113.38</b>	beginning 09/24/2019
Retired:	09/24/2019		based on 75% of Maximum Salary
		<b>\$213.40</b>	annuity increment, 3%, begins 10/01/2020

- COLLECT **\$66.61** FOR 2009 EID
- REFUND **\$551.37** FOR 2005, 2006 & 2011 EID

**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:****EXHIBIT 1**

09583 ELOUISE M BRANSON, widow of DENNIS BRANSON, Retired since 03/20/1989

Ent CFD: 02/16/1969 **\$1,586.76** beginning 08/12/2019  
Deceased: 08/11/2019

09624 RENETTA CORDIN, widow of EDWARD A JAKSTAVICH, Retired since 08/03/1997

Ent CFD: 02/16/1969 **\$2,635.48** beginning 08/02/2019  
Deceased: 08/01/2019

10387 BELINDA GAONA, widow of ROBERT D GAONA, Retired since 11/18/2006

Ent CFD: 02/16/1977 **\$3,501.18** beginning 06/17/2019  
Deceased: 06/16/2019

EXHIBIT 1

D. REFUNDS:  
REFUNDS OF CONTRIBUTIONS:

12926 ROBERT J BIBBS, EMT FIREFIGHTER, ENGINE 73, Occ Dis Disability from 11/30/2014 to 04/15/2018

Ent CFD: 07/16/1986 **\$231,842.18** Refund of Unpaid Contributions in Account of Deceased FF  
to ESTATE OF ROBERT BIBBS, OCTAVIA BIBBS,  
INDEPENDENT ADMINISTRATOR

Deceased: 04/15/2018

● REFUND **\$2,849.03** FOR 2006, 2009 & 2015 EID



**E. DEATH BENEFITS:****EXHIBIT 1**

09583 DENNIS BRANSON, LIEUTENANT, ENGINE 1, Retired from 03/20/1989 to 08/11/2019  
Ent CFD: 02/16/1969 **\$6,000.00** \$6,000.00 to MARILYN BRANSON, WIFE  
Deceased: 08/11/2019

10387 ROBERT D GAONA, FIRE ENGINEER, ENGINE 74, Retired from 11/18/2006 to 06/16/2019  
Ent CFD: 02/16/1977 **\$6,000.00** \$6,000.00 to BELINDA SUE GAONA, WIFE  
Deceased: 06/16/2019

13885 EDWARD O GUIDRY, FIREFIGHTER, MIDWAY, Retired from 11/16/2009 to 08/24/2019  
Ent CFD: 11/01/1989 **\$6,000.00** \$6,000.00 to DEANNA WILLIAM-GUIDRY, DAUGHTER  
Deceased: 08/24/2019

09624 EDWARD A JAKSTAVICH, FIRE ENGINEER, ENGINE 37, Retired from 08/03/1997 to 08/01/2019  
Ent CFD: 02/16/1969 **\$6,000.00** \$6,000.00 to RENETTA CORDIN, WIFE  
Deceased: 08/01/2019

12229 CHARLES RHODES, FIRE ENGINEER, ENGINE 22, Retired from 02/22/2006 to 07/28/2019  
Ent CFD: 02/01/1983 **\$6,000.00** \$6,000.00 to CHARLENE RHODES, DAUGHTER  
Deceased: 07/28/2019

**F. PARTIAL PAYMENTS:****EXHIBIT 1**

12926 ROBERT J BIBBS, Occ Dis Disability from 11/30/2014 to 04/15/2018  
Deceased: 04/15/2018 **\$2,728.22** \$2,728.22 to OCTAVIA BIBBS, DAUGHTER

09583 DENNIS BRANSON, Retired from 03/20/1989 to 08/11/2019  
Deceased: 08/11/2019 **\$1,126.09** \$1,126.09 to MARILYN BRANSON, WIFE

10387 ROBERT D GAONA, Retired from 11/18/2006 to 06/16/2019  
Deceased: 06/16/2019 **\$3,734.59** \$3,734.59 to BELINDA SUE GAONA, WIFE

09624 EDWARD A JAKSTAVICH, Retired from 08/03/1997 to 08/01/2019  
Deceased: 08/01/2019 **\$170.03** \$170.03 to RENETTA CORDIN, WIFE

09626 JANICE C JOHNSON, Widow's Annuity from 04/24/2017 to 08/07/2019  
Deceased: 08/07/2019 **\$723.11** \$723.11 to LAURA MARTINO, DAUGHTER

06501 WALTER T JONES, Retired from 07/19/1986 to 05/17/2019  
Deceased: 05/17/2019 **\$2,231.69** \$2,231.69 to KATHLEEN JONES MCGOWAN, DAUGHTER

08663 JOHN T KLAUSS, Retired from 11/30/1995 to 07/08/2019  
Deceased: 07/08/2019 **\$1,341.11** \$1,341.11 to JOHN M KLAUSS, SON

07074 JEAN M OAK, Widow's Annuity from 01/05/1995 to 07/22/2019  
Deceased: 07/22/2019 **\$1,085.32** \$1,085.32 to LAURA RADELIA, DAUGHTER

08118 DESMOND R ONEILL, Retired from 11/30/1997 to 05/26/2019  
Deceased: 05/26/2019 **\$5,732.59** \$5,732.59 to KATHLEEN D ONEILL, DAUGHTER

05380 JOHN THOMAS, Child's Annuity from 01/30/2000 to 07/19/2019  
Deceased: 07/19/2019 **\$772.12** \$772.12 to KATHLEEN PIERCE, SISTER

**G. BENEFIT RECALCULATIONS:****EXHIBIT 1****COLLECT ERRORS IN DEDUCTIONS:**

- 13214 TIMOTHY S BROWN, Retired since 11/28/2018. Collect \$74.05 for CITY TOOK BACK OVERPAYMENT
- 12315 ANTONIO CALVILLO, Retired since 11/30/2018. Collect \$116.60 for CITY TOOK BACK OVERPAYMENT
- 12090 RICHARD A EDGEWORTH, Retired since 11/30/2018. Collect \$97.58 for CITY TOOK BACK OVERPAYMENT
- 12833 JOHN R FLORINE, Retired since 11/29/2018. Collect \$61.76 for CITY TOOK BACK OVERPAYMENT
- 11572 EDWARD KEATING, Retired since 11/28/2018. Collect \$92.63 for CITY TOOK BACK OVERPAYMENT
- 12884 MICHAEL P MESSINA, Retired since 11/29/2018. Collect \$69.35 for CITY TOOK BACK OVERPAYMENT
- 13695 FRANK J MUELLER, Retired since 11/28/2018. Collect \$104.02 for CITY TOOK BACK OVERPAYMENT
- 13926 ROBERT P MURPHY, Retired since 11/29/2018. Collect \$58.22 for CITY TOOK BACK OVERPAYMENT
- 13961 STEVEN T STACK, Retired since 11/28/2018. Collect \$92.63 for CITY TOOK BACK OVERPAYMENT
- 13965 EDWARD P STUTZ, Retired since 11/29/2018. Collect \$58.22 for CITY TOOK BACK OVERPAYMENT
- 13569 THOMAS J TRAGOS, Retired since 11/28/2018. Collect \$98.07 for CITY TOOK BACK OVERPAYMENT
- 13346 DERICK T WILLIAMS, Retired since 11/29/2018. Collect \$58.22 for CITY TOOK BACK OVERPAYMENT

*NOTE: The Fund had previously refunded overpayment to the member*

**H. REQUEST FOR PERMISSION:****EXHIBIT 1****GUARDIANSHIP:**

07667 MARIE E COOGAN BY DANETTE LACOUR, DAUGHTER  
Widow's Annuity since 12/21/2012  
Court Letters of Guardianship on file.

**RESIDE OUT OF STATE:**

14571 SCOTT A KACZKA, Occupational Disability since 12/01/2006.

**I. REMOVALS:**

ART J BANACH	Annuity	Died 08/22/2019
ROGER W GREEN	Annuity	Died 08/18/2019
EDWARD O GUIDRY	Annuity	Died 08/24/2019
MARY MUNSON	Widow's Annuity	Died 08/24/2019
GEORGE A HEINZ	Annuity	Died 08/28/2019
JOHN SCHNEIDWIND	Annuity	Died 08/29/2019
FRANK J HULL	Annuity	Died 08/23/2019
ROGER A ENGEL	Annuity	Died 08/31/2019
BARBARA A LAGRECA	Widow's Annuity	Died 08/24/2019
EDWARD M DUFFIN	Annuity	Died 08/29/2019
CAROLE L HARDT	Widow's Annuity	Died 08/22/2019
BARBARA SPEHN	Widow's Annuity	Died 08/16/2019
FRED J WEYER	Annuity	Died 09/06/2019
DAVID M HICKEY	Annuity	Died 09/07/2019
JAMES BAUMGARTNER	Duty Disability	Died 09/09/2019
MICHAEL T SHRADER	Duty Disability	Retired 08/02/2019
RONALD T BABEL	Duty Disability	Retired 08/05/2019
ALBERT MICHELON	Occupational Disease Disability	Retired 08/26/2019
ANDREW CAPUANO	Child's Annuity	Attain Age 18 09/13/2019
JADA N WILLIAMS	Child's Annuity	Attain Age 18 09/20/2019

**3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1****QILDRO:**

010983 JEFFREY N HOSHELL Minimum Formula Annuity since 11/22/2014  
**ENTER**  
Order: 19 D 6596 Date Entered: 08/28/2019  
Effective: 09/01/2019 Amount: \$2,654.81 per Month  
plus a portion of all future automatic increases

Payable to MARTA HOSHELL

- Plus \$2,392.86 for any portion of a Death Benefit which becomes payable

011698 DANNY H ROBERTS Minimum Formula Annuity since 11/02/2012  
**ENTER**  
Order: 1990D14137 Date Entered: 08/27/2019  
Effective: 09/01/2019 Amount: \$156.71 per Month  
plus a portion of all future automatic increases

Payable to TANYA MARIA ROBERTS

4. HEARINGS:

EXHIBIT 1

DUTY DISABILITY APPLICATIONS:

17920 CHRIS A SIGNATOR, EMT FIREFIGHTER, TRUCK 19

Ent CFD: 06/01/1999 **\$6,432.75** beginning 08/13/2019Witnesses: DDC STEVEN B CLAY, TRAINING  
BC/PA MARGARET W KANE, BATTALION

15991 ANGELA MINNICK, PARAMEDIC FIELD CHIEF, 4-5-1

Ent CFD: 12/01/2000 **\$8,549.25** beginning 08/11/2019

Attorney: JEROME MARCONI

Witnesses: DCP SEAN M FLYNN, OPERATIONS HDQTRS

14099 JOSEPH N KISH, CAPTAIN, ENGINE 95

Ent CFD: 05/01/1990 **\$8,285.63** beginning 08/29/2019  
**\$30.00** a month for 1 minor child, NICHOLASWitnesses: MICHAEL J TIMOTHY, RETIRED BC  
FF/EMT ROBERT P BALLANTYNE, ENGINE 95  
JOHN J NAGLE, RETIRED DC

14545 CARLOS T SOTO, PARAMEDIC IN CHARGE, AMBULANCE 17

Ent CFD: 04/01/1993 **\$6,720.75** beginning 08/02/2019  
**\$30.00** a month for 1 minor child, LILY

Attorney: JEROME MARCONI

Witnesses: PA JASON J POWELL, AMBULANCE 69

ORDINARY DISABILITY APPLICATIONS:

15519 WILLIAM F SMOLEY, FIREFIGHTER, ENGINE 23

Ent CFD: 02/02/1998 **\$3,323.26** beginning 08/06/2019

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** EXHIBIT 16. **EXPENDITURES:**A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

(Expenditures to include the Burke, Burns and Pinelli August, 2019 bill)

B. **EXPENDITURES TO DATE:** (Information Only)C. **REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)D. **REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:** (None)7. **EXECUTIVE DIRECTOR'S REPORT:**8. **OTHER BUSINESS:**A. **INVESTMENT:**

- i. Approval of Minutes – Committee Meeting – August 26, 2019  
Regular Meeting  
Executive Session
- ii. Fund Summary Report: August 2019
- iii. Performance Report by Asset Class: August 2019
- iv. Investment Manager Performance Report: August 2019
- v. Consideration and Approval of Cash Needs and Rebalancing Template
- vi. Consideration and Possible Action on Watchlist
- vii. Consideration and Approval of Draft Investment Policy Statement 2019  
Summary of Proposed  
Changes IPS – redlined
- viii. Private Equity Review  
Private Equity Pacing Study  
Consideration and Approval of Private Equity  
RFP

B. **LEGAL:**

- i. Legal Status Report
- ii. Review and Consideration of Fiduciary Liability Insurance
- iii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)

**EXHIBIT 1**

**OTHER BUSINESS:**

**C. LEGISLATIVE REPORT:**

9. **MISCELLANEOUS:**

**A. OLD BUSINESS/NEW BUSINESS:**

**B. APPROVAL OF PHONE POLL/S:**

- i. Related to Trustee Communication
- ii. Regarding Blind Mailing Policy (3)