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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1042  
Wednesday, October 19, 2017  
9:00 a.m.

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October 19, 2017  
Regular Meeting No. 1042  
Agenda

1. Roll Call
  - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items \*
  - A. Approval of Minutes
    - Regular Meeting
    - Executive Session Minutes
  - B. Minimum Formula Annuities
  - C. Widow's and Children's Annuities
  - D. Refunds
  - E. Death Benefits
  - F. Partial Payments
  - G. Benefit Recalculations
  - H. Requests for Permission
  - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order \*
4. Consideration for Approval of the Following Matters \*
  - A. Duty Disability
    - i. FF Marc Phillips, Truck 62 Atty: Erwin Cohn .....DEFERRED
    - ii. FF Tenkya Wheatly, Engine 104 Atty: Phillis Price .....DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients \*
6. Expenditures
  - A. Administrative Expenses for Board Review and Approval \*
  - B. Request for Expenditure within Budget (None)
  - C. Request for Approval of Trustee Travel/Education (None)
7. Executive Director's Report
  - A. Monthly Report
    - i. Consideration and Approval of Issuance of RFP for Legislative Liaison \*
  - B. Expenditures to Date
8. Other Business
  - A. Investment \*\* \*
    - i. Northern Trust Performance Flash: September, 2017
    - ii. Statement of Asset Allocation: October 13, 2017
    - iii. Cash Needs: October, 2017
    - iv. Capital Calls
    - v. MFDDBE Brokers: September 30, 2017
    - v. Consideration and Approval of September 19, 2017 Investment Committee Minutes \*
  - B. Legal
    - i. Legal Status Report \*\* \*
    - ii. Update and Possible Action Regarding 6-211(g)\*\* \*
    - iii. Discussion of P.A. 100-0023
9. Miscellaneous
  - A. Phone Poll/s \*
  - C. Old Business/New Business
  - D. Consideration and Possible Action Regarding Proposal to Close the Office November 24, 2017

\* Denotes Action Item

\*\* Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Secretary Timothy McPhillips, and Trustees Erin Keane, Peter O'Sullivan and Dan Fortuna.

TRUSTEES PRESENT LATER: Trustee Kurt Summers, Jr.

TRUSTEES ABSENT: Trustees Anna Valencia and Richard Ford II

OTHERS PRESENT: Fund Attorney Sarah Boeckman, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Jaclyn McAllister and Matthew Clark were present for Administrative Items. Others in attendance to observe the proceedings were Dan Sheehan.

A. REQUEST TO ADDRESS THE BOARD:

*Fund member Carl Solms addressed the Board regarding ADA Accommodation policies.*

*Trustee Summers entered the meeting.*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1041, SEPTEMBER 20, 2017:

*On motion by McPhillips, seconded by Keane, that the minutes of the September 20, 2017 Board meeting are approved. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers  
Nays: None*

EXECUTIVE SESSION MINUTES:

*On motion by McPhillips, seconded by O'Sullivan that the Minutes of the Closed Session of the September 20, 2017 Board meeting be approved and that those minutes are opened to the public pursuant to the recommendation of Counsel. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers  
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by Summers, to that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 13845 and continuing through to Member 11767 are approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers  
Nays: None*

EARNED ANNUITIES:

*On motion by McPhillips, second by Keane, that the Earned Annuity under Item 2-B of the Board materials for Member Number 15638 be approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers  
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by McPhillips, second by O'Sullivan, that the Widows' Annuities under Item 2-C of the Board materials beginning with Member Number 06759 and continuing through to Member 13038 are approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers  
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Keane, that the Refunds of Contributions under Item 2-D of the Board materials beginning with Member Number 12039 and continuing through to Member Number 18657 are approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers  
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by O'Sullivan, that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 06759 and continuing through Member Number 07254 are approved (**Exhibit 1**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers  
Nays: None*

ADMINISTRATIVE ITEMS:

F. PARTIAL PAYMENTS:

On motion by McPhillips, second by Keane that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 06827 and continuing through to Member Number 09857 are approved (**Exhibit 1**). *The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*  
*Nays: None*

G. BENEFIT RECALCULATIONS: (NONE)

H. REQUEST FOR PERMISSION:

RESIDE OUT OF STATE:

*On motion by McPhillips, second by Keane that the Request to Reside Out of State f under Item 2-H of the Board materials for Member Number 13528 be approved (**Exhibit 1**). *The vote was:**

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*  
*Nays: None*

I. REMOVALS:

*On motion by McPhillips, seconded by O'Sullivan, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). *The vote was:**

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*  
*Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS/SDU CHILD SUPPORT:

*On motion by McPhillips, seconded by Keane that the Payments Pursuant to Administrative and Court Orders under Item 3. Of the Board materials for beginning with Member Number 10402 continuing through Member 11699 are approved (**Exhibit 1**). *The vote was:**

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*  
*Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

*On motion by McPhillips, second by Summers to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*

*Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by Keane that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*

*Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL: (NONE)

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

i. CONSIDERATION AND APPROVAL OF ISSUANCE OF RFP FOR LEGISLATIVE LIAISON:

B. EXPENDITURES TO DATE:

*The Executive Director presented his monthly report to the Board.*

*On motion of McPhillips, second by Fortuna to approve the issuance of an RFP for a Legislative Liaison. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*

*Nays: None*

9. MISCELLANEOUS:

A. PHONE POLLS:

September 28, 2017

A motion by McPhillips, second by Shanahan has been made, to refund contributions in the amount of \$119,303.82 to Tom J. Kurysz. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

*On motion by McPhillips, second by O'Sullivan to spread upon the record the foregoing phone poll. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*

*Nays: None*

October 4, 2017

On motion by McPhillips, second by Shanahan has been made, to pay death benefits in the amount of \$6,000.00 to the widow of Edwin Vale due to the financial hardship of the Vale family. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

*On motion by McPhillips, second by Summers to spread upon the record the foregoing phone poll. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*

*Nays: None*

October 11, 2017

On motion of McPhillips, second by Shanahan has been made to reschedule the October 18, 2017 Board meeting to October 19, 2017 at 9:00 a.m. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers,

Nays: None

Unavailable: Valencia

*On motion by McPhillips, second by O'Sullivan to spread upon the record the foregoing phone poll. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*

*Nays: None*

*Ms. Boeckman noted that phone polls should be utilized by Fund Staff only in the limited event of emergencies necessitating Board action prior to a regularly scheduled Board meeting and cautioned against the use of phone polls because of the requirements of the Open Meetings Act. 8.*

### OTHER BUSINESS:

#### B. LEGAL:

- i. Legal Status Report \*\* \*
- ii. Update and Possible Action Regarding 6-211g \*\* \*
- iii. Discussion of P.A. 100-0023 \*\* \*

*Ms. Boeckman stated that the Fund's actuary is preparing a recommendation regarding the Brass Bill calculation and that such memorandum should be available by the next Board meeting. Ms. Boeckman noted the City requested a copy of the actuarial report relating to the Brass Bill and received direction from the Board to share the report with the City.*

*Ms. Boeckman updated the Board with respect to certain ongoing litigation matters involving the Fund. Ms. Boeckman noted that Public Act 100-0023 included a provision titled "Assignment of Receipts" revising the Municipal Code. Ms. Boeckman stated that this language provides home-rule municipalities with the authority to transfer future tax revenue from the State to bondholders. Ms. Boeckman further noted that in a bankruptcy proceeding those bondholders would have full ownership over those tax revenues irrespective of any outstanding payments owed to the Pension Fund.*

*Ms. Boeckman noted that the City of Chicago was sponsoring a Blue Cross Blue Shield group healthcare insurance plan for eligible retirees for 2018. She also noted that Local 2 is sponsoring an Aetna group healthcare insurance plan for eligible retirees for 2018. Ms. Boeckman recommended that the Fund send a letter to all City annuitants regarding retiree healthcare options sponsored by the City of Chicago and Local 2 for 2018 and the required "Deduction Authorization Form".*

### INVESTMENT:

- i. Northern Trust Performance Flash: September, 2017
- ii. Statement of Asset Allocation: October 13, 2017
- iii. Cash Needs: October, 2017
- iv. Capital Calls
- v. MFDBE Brokers: September, 2017
- v. Consideration and Approval of September 19, 2017 Investment Committee Minutes \*

*The Trustees reviewed the Investment agenda items and no action was taken.*

*On motion of McPhillips, second by Keane to approve the September 19, 2017 Investment Committee Minutes. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers  
Nays: None*



*On motion by McPhillips, seconded by Fortuna that the Minutes of the Closed Session of the September 19, 2017 Investment Committee meeting be approved and that those minutes are opened to the public pursuant to the recommendation of Counsel. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*

*Nays: None*

9. MISCELLANEOUS:

C. OLD BUSINESS/NEW BUSINESS:

D. CONSIDERATION AND POSSIBLE ACTION REGARDING PORPOSAL TO CLOSE THE OFFICE NOVEMBER 24, 2017:

*On motion by Keane, second by Summers to approve the closing of the Fund office on November 24, 2017. The vote was:*

*Yeas: Keane, Fortuna, McPhillips, O'Sullivan, Shanahan, Summers*

*Nays: None*

*There being no further business to discuss, the meeting was adjourned.*

## Exhibit 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

13845 PATRICK J BROENNEKE, EMT CAPTAIN, 1ST DISTRICT RELIEF

Ent CFD:	11/01/1989	<b>\$7,130.19</b>	beginning 09/24/2017
Retired:	09/24/2017		based on 70% of Final Average Salary
		<b>\$213.91</b>	annuity increment, 3%, begins 10/01/2018

14171 JAMES BYRNE, LIEUTENANT, TRUCK 49

Ent CFD:	12/03/1990	<b>\$6,349.49</b>	beginning 09/13/2017
Retired:	09/13/2017		based on 67.5% of Final Average Salary
		<b>\$190.48</b>	annuity increment, 3%, begins 10/01/2018

- REFUND **\$60.04** FOR 1990 & 2006 EID

11966 JOHN M DALEY, EMT CAPTAIN, ENGINE 8, Occ Dis Disability since 07/14/2007

Ent CFD:	03/01/1980	<b>\$8,491.43</b>	beginning 10/26/2017
Retired:	10/26/2017		based on 75% of Final Average Salary
		<b>\$254.74</b>	annuity increment, 3%, begins 11/01/2018

14683 ROBERT W DILLON, EMT LIEUTENANT, FPB-SOUTH

Ent CFD:	12/01/1994	<b>\$5,235.92</b>	beginning 09/06/2017
Retired:	09/06/2017		based on 57.5% of Final Average Salary
		<b>\$157.08</b>	annuity increment, 3%, begins 10/01/2018

12782 JUAN I HORTON, FIREFIGHTER, TRUCK 18, Occ Dis Disability since 11/21/2010

Ent CFD:	02/16/1985	<b>\$6,124.55</b>	beginning 10/10/2017
Retired:	10/10/2017		based on 75% of Final Average Salary
		<b>\$183.74</b>	annuity increment, 3%, begins 11/01/2018

- COLLECT **\$44.41** FOR 2010 EID
- REFUND **\$293.35** FOR 2006 & 2011 EID

12129 MARTIN T NOLAN, EMT CAPTAIN, TRUCK 36

Ent CFD:	02/01/1982	<b>\$8,477.60</b>	beginning 09/24/2017
Retired:	09/24/2017		based on 75% of Final Average Salary
		<b>\$254.33</b>	annuity increment, 3%, begins 10/01/2018

**B. RETIREMENT ANNUITIES:  
MINIMUM FORMULA ANNUITIES:**

Exhibit 1

15509 JAMES D RICHARDSON, FIREFIGHTER, ENGINE 9, Occ Dis Disability since 10/05/2011

Ent CFD:	02/02/1998	<b>\$3,785.33</b>	beginning 10/25/2017
Retired:	10/25/2017		based on 50% of Final Average Salary
		<b>\$113.56</b>	annuity increment, 3%, begins 11/01/2018

- COLLECT **\$93.38** FOR 2011 EID
- REFUND **\$25.46** FOR 2006 EID

11767 KEVIN J WALSH, FIREFIGHTER, ENGINE 106, Duty Disability since 07/17/2011

Ent CFD:	02/19/1980	<b>\$6,124.55</b>	beginning 10/11/2017
Retired:	10/11/2017		based on 75% of Final Average Salary
		<b>\$183.74</b>	annuity increment, 3%, begins 11/01/2018

- REFUND **\$67.89** FOR 1990 & 2006 EID

**B. RETIREMENT ANNUITIES:  
EARNED ANNUITIES:**

15638 ALICIA P BROWN, PARAMEDIC IN CHARGE, AMBULANCE 48, Duty Disability from 10/19/2011 to 03/15/2016

Ent CFD:	02/22/1999	<b>\$1,139.55</b>	beginning 09/26/2017
Retired:	09/26/2017		

- REFUND **\$653.84** FOR 2006 & 2007 EID

**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:**

Exhibit 1

06759 ANNE FLYNN, widow of THOMAS J FLYNN, Retired since 07/16/1982  
Ent CFD: 11/01/1954 **\$1,256.25** beginning 09/13/2017  
Deceased: 09/12/2017

08114 MATTIE B MOORE, widow of CARLISLE MOORE, Retired since 05/18/1986  
Ent CFD: 03/07/1961 **\$1,700.24** beginning 10/02/2017  
Deceased: 10/01/2017

07090 JACQUELINE WHITE-STREET, widow of JOHN G STREET, Retired since 01/09/1982  
Ent CFD: 09/19/1955 **\$1,256.25** beginning 09/19/2017  
Deceased: 09/18/2017

13038 BLANCA VALE, widow of EDWIN VALE, Retired since 10/15/2015  
Ent CFD: 07/16/1986 **\$3,139.87** beginning 09/22/2017  
Deceased: 09/21/2017

**D. REFUNDS:**  
**REFUNDS OF CONTRIBUTIONS:**

Exhibit 1

12039 MICHAEL P GALLAGHER, FIREFIGHTER, TRUCK 57, Retired since 05/22/2017  
Ent CFD: 03/07/1980 **\$30,152.60** Refund of Spousal Contributions  
RETIRED 05/22/2017

14203 JAMES E IRELAND, EMT LIEUTENANT, ENGINE 26, Retired since 12/06/2016  
Ent CFD: 12/03/1990 **\$40,207.61** Refund of Spousal Contributions  
12/06/2016

18882 MATTHEW R APARO, FIREFIGHTER  
Ent CFD: 08/01/2016 **\$5,428.26** Refund of Contributions  
RESIGNATION 08/11/2017

18362 MOISES JAIMEZ, EMT FIREFIGHTER, TRUCK 38  
Ent CFD: 03/17/2014 **\$66.56** Refund of Contributions  
RESIGNED 08/22/2017

**E. DEATH BENEFITS:**

Exhibit 1

06759 THOMAS J FLYNN, FIREFIGHTER, HOOK & LADDER 9, Retired from 07/16/1982 to 09/12/2017  
 Ent CFD: 11/01/1954 **\$6,000.00** \$6,000.00 to ANNE FLYNN, WIFE  
 Deceased: 09/12/2017

09455 WILLIAM F MACKOWIAK, FIREFIGHTER, ENGINE 88, Retired from 01/07/1992 to 09/08/2017  
 Ent CFD: 01/01/1968 **\$6,000.00** \$6,000.00 to JOHN A MACKWOIAK, SON  
 Deceased: 09/08/2017

08114 CARLISLE MOORE, CAPTAIN, 5TH DISTRICT RELIEF, Retired from 05/18/1986 to 10/01/2017  
 Ent CFD: 03/07/1961 **\$6,000.00** \$6,000.00 to MATTIE B MOORE, WIFE  
 Deceased: 10/01/2017

07923 WALTER G NOCKELS, BATTALION CHIEF, BATTALION 12, Retired from 06/05/1996 to 08/15/2017  
 Ent CFD: 04/16/1959 **\$6,000.00** \$1,000.00 to TERESA NAWROCKI, DAUGHTER  
 \$1,000.00 to JOAN WILSON, DAUGHTER  
 \$1,000.00 to TIM NOCKELS, SON  
 \$1,000.00 to JOYCE SHEAN, DAUGHTER  
 \$1,000.00 to JULIE NOCKELS, DAUGHTER  
 \$1,000.00 to MAUREEN ZINK, DAUGHTER  
 Deceased: 08/15/2017

12130 CLAUDE NORWOOD, FIRE ENGINEER, ENGINE 30, Retired from 11/20/2011 to 12/06/2016  
 Ent CFD: 02/01/1982 **\$6,000.00** \$6,000.00 to CHICAGO FIRE OFFICERS ASSOC CREDIT UNION  
 Deceased: 12/06/2016

06772 ANTHONY C PESAVENTO, FIREFIGHTER, ENGINE 13, Retired from 09/26/1991 to 08/27/2017  
 Ent CFD: 11/01/1954 **\$6,000.00** \$6,000.00 to LORI A STAMM, DAUGHTER  
 Deceased: 08/27/2017

08764 KENNETH QUICK, LIEUTENANT, 1ST DISTRICT RELIEF, Retired from 09/08/1992 to 05/12/2017  
 Ent CFD: 02/01/1965 **\$6,000.00** \$6,000.00 to THERESE QUICK, EX WIFE  
 Deceased: 05/12/2017

06549 RICHARD O STERLING, LIEUTENANT, TRUCK 39, Retired from 07/11/1990 to 06/18/2017  
 Ent CFD: 01/16/1954 **\$6,000.00** \$6,000.00 to RICHARD O STERLING LIVING TRUST, RITA G SCHMIDT, TRUSTEE  
 Deceased: 06/18/2017

07090 JOHN G STREET, LIEUTENANT, HOOK & LADDER 42, Retired from 01/09/1982 to 09/18/2017  
 Ent CFD: 09/19/1955 **\$6,000.00** \$6,000.00 to JACQUELINE WHITE-STREET, WIFE  
 Deceased: 09/18/2017

**E. DEATH BENEFITS:**

**Exhibit 1**

13038 EDWIN VALE, FIRE ENGINEER, ENGINE 76, Retired from 10/15/2015 to 09/21/2017

Ent CFD: 07/16/1986 **\$6,000.00** \$6,000.00 to BLANCA VALE, WIFE  
Deceased: 09/21/2017

Pursuant to Phone Poll on 10/05/2017

07254 RAYMOND F ZIELAZNY, CAPTAIN, 5TH DISTRICT RELIEF, Retired from 03/08/1990 to 08/18/2017

Ent CFD: 01/16/1956 **\$6,000.00** \$6,000.00 to HEIDI DELLEMAN, DAUGHTER  
Deceased: 08/18/2017

**F. PARTIAL PAYMENTS:**

Exhibit 1

06827 JOYCE M BOIN, Widow's Annuity from 03/26/2012 to 09/18/2017  
Deceased: 09/18/2017 **\$1,823.03** \$1,823.03 to MARY KAY POLMIN, DAUGHTER

07690 DIANE M BRENNAN, Widow's Annuity from 12/10/2011 to 09/23/2015  
Deceased: 09/23/2015 **\$2,406.69** \$2,406.69 to BARBARA EAKIN, DAUGHTER

06759 THOMAS J FLYNN, Retired from 07/16/1982 to 09/12/2017  
Deceased: 09/12/2017 **\$911.86** \$911.86 to ANNE FLYNN, WIFE

05287 ELIA M HARPER, Widow's Annuity from 02/17/2016 to 09/13/2017  
Deceased: 09/13/2017 **\$1,049.14** \$1,049.14 to RONALD HARPER, SON

05605 MARY JANE HOWE, Widow's Annuity from 07/05/1980 to 05/27/2016  
Deceased: 05/27/2016 **\$870.97** \$870.97 to SUSAN MURPHY, DAUGHTER

08096 JOSEPH P KELLY, Retired from 03/17/1997 to 08/20/2017  
Deceased: 08/20/2017 **\$4,027.67** \$4,027.67 to BARBARA SCHULTZ, EXECUTOR

08114 CARLISLE MOORE, Retired from 05/18/1986 to 10/01/2017  
Deceased: 10/01/2017 **\$109.69** \$109.69 to MATTIE B MOORE, WIFE

07342 VIRGINIA M MORRISON, Widow's Annuity from 09/20/1999 to 07/24/2017  
Deceased: 07/24/2017 **\$1,198.15** \$1,198.15 to STEPHEN MORRISON, SON

07070 RUTH L MUTH, Widow's Annuity from 09/23/1989 to 01/18/2015  
Deceased: 01/18/2015 **\$580.65** \$580.65 to WENDY KMET, DAUGHTER

06772 ANTHONY C PESAVENTO, Retired from 09/26/1991 to 08/27/2017  
Deceased: 08/27/2017 **\$3,896.59** \$3,896.59 to LORI A STAMM, DAUGHTER

06282 PHYLLIS E PETROSIUS, Widow's Annuity from 10/19/2000 to 03/20/2016  
Deceased: 03/20/2016 **\$1,106.65** \$1,106.65 to PHYLLIS ZORA, DAUGHTER

08764 KENNETH QUICK, Retired from 09/08/1992 to 05/12/2017  
Deceased: 05/12/2017 **\$1,798.53** \$1,798.53 to KEVIN QUICK, SON/PR

06056 FRANCES SCHEIDT, Widow's Annuity from 04/07/2009 to 06/03/2014  
Deceased: 06/03/2014 **\$216.64** \$216.64 to JAMES EGAN, SON

06549 RICHARD O STERLING, Retired from 07/11/1990 to 06/18/2017  
Deceased: 06/18/2017 **\$3,137.11** \$3,137.11 to RITA G SCHMIDT, TRUSTEE

07090 JOHN G STREET, Retired from 01/09/1982 to 09/18/2017  
Deceased: 09/18/2017 **\$1,470.62** \$1,470.62 to JACQUELINE WHITE-STREET, WIFE

13038 EDWIN VALE, Retired from 10/15/2015 to 09/21/2017  
Deceased: 09/21/2017 **\$4,395.81** \$4,395.81 to BLANCA VALE, WIFE

09857 JAMES E VOVES JR, Retired from 07/06/1998 to 03/30/2017  
Deceased: 03/30/2017 **\$4,650.45** \$4,650.45 to JAMES E VOVES III, SON



**G. BENEFIT RECALCULATIONS:**

Exhibit 1

(NONE)

**H. REQUEST FOR PERMISSION:****RESIDE OUT OF STATE:**

13528 ROBERT L KAWA, Duty Disability since 12/22/2011.

**I. REMOVALS:**

ELIA M HARPER	Widow's Annuity	Died 09/13/2017
F RAY KENNELLY	Annuity	Died 09/18/2017
JOE M MELVAN	Annuity	Died 09/04/2017
JOHN G STREET	Annuity	Died 09/18/2017
JOYCE M BOIN	Widow's Annuity	Died 09/18/2017
THOMAS J FLYNN	Annuity	Died 09/12/2017
YVONNE D TOBIN	Widow's Annuity	Died 09/04/2017
EDWARD A THOMPSON	Annuity	Died 09/16/2017
FRANK CARVER	Annuity	Died 08/27/2017
RAYMOND HUERTAS	Annuity	Died 09/18/2017
EDWIN VALE	Annuity	Died 09/21/2017
MILDRED KAPRAK	Widow's Annuity	Died 09/26/2017
PATRICIA A MCKAY	Widow's Annuity	Died 09/15/2017
CARLISLE MOORE	Annuity	Died 10/01/2017
EDWARD J REILLY	Annuity	Died 09/24/2017
ARTHUR C MUNIN	Annuity	Died 10/02/2017
THOMAS P MULCAHY	Annuity	Died 10/01/2017
EDWARD J MCGINNIS	Annuity	Died 09/29/2017
NIVIO F PEROVICH	Active	Died 10/04/2017
JAMES GENTILE	Annuity	Died 10/04/2017
TOM J KURYSZ	Ordinary Disability	08/31/2017
KEVIN WARD	Occupational Disease Disability	Retired 09/02/2017
JEFFREY H PERETZ	Occupational Disease Disability	Retired 09/22/2017

**3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: Exhibit 1****QILDRO:**

- 010402 GEORGE M KORDA Minimum Formula Annuity since 11/02/2012  
**ENTER**  
Order: 15 D 9437 Date Entered: 09/28/2017  
Effective: Amount: \$918.22 for portion of Death Benefit  
Payable to NATALIE KOWALSKI-KORDA
- 010402 GEORGE M KORDA Minimum Formula Annuity since 11/02/2012  
**ENTER**  
Order: 15 D 9437 Date Entered: 09/28/2017  
Effective: 10/01/2017 Amount: \$1,459.00 per Month  
Payable to NATALIE KOWALSKI-KORDA
- 014203 JAMES E IRELAND Minimum Formula Annuity since 12/06/2016  
**ENTER** **CALCULATION ORDER FINALIZED**  
Order: 09 D 04405 Date Entered: 10/04/2017  
Effective: Amount: \$1,581.60 for portion of Death Benefit  
Payable to LATONYA SAINT-JON
- 014203 JAMES E IRELAND Minimum Formula Annuity since 12/06/2016  
**ENTER** **CALCULATION ORDER FINALIZED**  
Order: 09 D 04405 Date Entered: 10/04/2017  
Effective: Amount: \$10,598.73 for portion of Spousal Contributions  
Payable to LATONYA SAINT-JON
- 014203 JAMES E IRELAND Minimum Formula Annuity since 12/06/2016  
**ENTER** **CALCULATION ORDER FINALIZED**  
Order: 09 D 04405 Date Entered: 10/04/2017  
Effective: 12/06/2016 Amount: \$1,730.33 per Month  
plus a portion of all future automatic increases  
Payable to LATONYA SAINT-JON  
● Plus 50% of any portion of a Refund to Estate which becomes payable

**SDU Child Support:**

- 010922 CHARLES MCCULLOUGH Minimum Formula Annuity since 11/30/2012  
**ENTER**  
Order: 16D3267 Date Entered: 09/15/2017  
Effective: 10/01/2017 Amount: \$100.00 per Month for Arrearages  
for delinquency totaling \$8,100.00  
Payable to STATE DISBURSEMENT UNIT on behalf of CARRINGTON C MCCULLOUGH
- 011699 EDDIE ROBINSON Minimum Formula Annuity since 11/30/2014  
**RESCIND**  
Order: 2014D0006717 Date Entered: 09/30/1017  
Termination: 09/30/2017 Amount: \$785.00 per Month  
Payable to STATE DISBURSEMENT UNIT on behalf of EDDINA M ROBINSON

Exhibit 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**

A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

B. **REQUEST FOR EXPENDITURES:** (None)

C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:** (None)

7. **EXECUTIVE DIRECTOR'S REPORT:**

A. **MONTHLY REPORT:**

B. **EXPENDITURES TO DATE:**

8. **OTHER BUSINESS:**

A. **INVESTMENT:**

- i. Northern Trust Performance Flash: September, 2017
- ii. Statement of Asset Allocation: October 13, 2017
- iii. Cash Needs: October, 2017
- iv. Capital Calls
- v. MFDBE Brokers: September, 2017
- v. Consideration and Approval of September 19, 2017 Investment Committee Minutes \*

B. **LEGAL:**

- i. Legal Status Report \*\* \*
- ii. Update and Possible Action Regarding 6-211(g)
- iii. Discussion of P.A. 100-0023

Exhibit 1

9. **MISCELLANEOUS:**

**A. PHONE POLLS:**

September 28, 2017

A motion by McPhillips, second by Shanahan has been made, to refund contributions in the amount of \$119,303.82 to Tom J. Kurysz. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

October 4, 2017

On motion by McPhillips, second by Shanahan has been made, to pay death benefits in the amount of \$6,000.00 to the widow of Edwin Vale due to the financial hardship of the Vale family. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers, Valencia

Nays: None

October 11, 2017

On motion of McPhillips, second by Shanahan has been made to reschedule the October 18, 2017 Board meeting to October 19, 2017 at 9:00 a.m. The vote was:

Yeas: McPhillips, Shanahan, Ford, Fortuna, Keane, O'Sullivan, Summers,

Nays: None

Unavailable: Valencia

**C. OLD BUSINESS/NEW BUSINESS:**

**D. CONSIDERATION AND POSSIBLE ACTION REGARDING PORPOSAL  
TO CLOSE THE OFFICE NOVEMBER 24, 2017:**