
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1115
Wednesday, October 18, 2023
8:30.a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1115
October 18, 2023, 8:30 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – September 20, 2023
 - Regular Meeting Executive Session #2 – August 23, 2023
 - Investment Committee – September 25, 2023
 - Investment Committee – September 26, 2023
 - Investment Committee Executive Session – September 25, 2023
 - Investment Committee Executive Session – September 26, 2023
 - Semi-Annual Review of Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * ** *Hearings beginning at 8:45 a.m.*
 - A. Duty Disability
 - i. EMT BC Margaret L. Ahlheim, City Wide Relief
 - B. Duty Disability – Pursuant to P.A. 103-0002
 - i. EMT FF Edward Fern, Truck 48
5. Consideration for Approval of Board Physician Reviews of Disability Recipients *
6. Investment
 - A. Investment Report
 - B. Consideration and Possible Action in Review of Manager Watchlist*
7. Operating and Expenses
 - A. Operating Cash
 - B. Administrative Expenses for Board Review and Possible Approval *
 - C. Consideration and Possible Action Regarding Advanced Funding Request to Avoid Liquidation *
 - D. Budget Update through 3Q23
8. Executive Director's Report
 - A. FABF Retirement Board Meeting Schedule for 2024*
 - B. FABF Office Closed Holiday Schedule for 2024*
 - C. Distribution of City of Chicago Harassment Prevention and Bystander Training for 2024
9. Election Update
10. Legislative Update
11. Legal Update
12. New Business/Old Business/Correspondence
 - A. EMWQ Contributions
13. Adjourn

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act*

1. ROLL CALL:

MEMBERS PRESENT: President Daniel Fortuna, Secretary Anthony Martin, Trustees, Michael Flisk, Zachary Pentek and Mary Sheridan

TRUSTEES ABSENT: (None)

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Vice-President Anna Valencia and Trustees Melissa Conyears-Ervin and Chasse Rehwinkel.

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Kelly Weller, Fund Staff Lori Lund, Lorna Scott, Jackie Vlahos, Kunal Jain, Jerod Lockhart, Fund physician Michael Peters, Mark Mylinski from the Treasurer's Office and Brady O'Connell and Tony Lissuzzo from Callan. Also present was retired member Dan Sheehan.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

There were no requests for Public Comment.

On motion by Martin, second by Flisk, pursuant to Section 7 of the Open Meetings Act, to allow trustees to participate remotely who were unable to attend due to personal health or work matters. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia

Nays: None

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

- REGULAR MEETING – SEPTEMBER 20, 2023
- REGULAR MEETING EXECUTIVE SESSION #2 – AUGUST 23, 2023
- INVESTMENT COMMITTEE – SEPTEMBER 25, 2023
- INVESTMENT COMMITTEE – SEPTEMBER 26, 2023
- INVESTMENT COMMITTEE EXECUTIVE SESSION – SEPTEMBER 25, 2023
- INVESTMENT COMMITTEE EXECUTIVE SESSION – SEPTEMBER 26, 2023
- SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES

On motion by Martin, seconded by Flisk, that the foregoing minutes be approve and that the executive session minutes remain closed. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan

Nays: None

ADMINISTRATIVE ITEMS:

Trustee Melissa Conyears-Ervin entered the meeting.

On motion of Martin, second by Flisk in relation to the semi-annual review of minutes as required by the Open Meetings Act, to approve the opening of certain Minutes, consistent with the recommendation of counsel that the need for confidentiality no longer exists, and as indicated on the semi-annual review of minutes Memo in the Board materials. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan
Nays: None*

On motion of Martin, second by Sheridan that as detailed in the semi-annual review of minutes Memo that all recordings, older than 18 months and for which the minutes have been approved, be discarded consistent with the requirements of Section 2.06 (c) of the Open Meetings Act. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Pentek that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan
Nays: None*

C. SURVIVOR'S ANNUTITIES - WIDOWS:

*On motion by Martin, second by Flisk that the Widow' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan
Nays: None*

SURVIVOR'S ANNUTITIES - CHILDREN:

*On motion by Martin, second by Flisk that the Widow' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan
Nays: None*

ADMINISTRATIVE ITEMS:

D. REFUNDS:

*On motion by Martin, second by Conyears-Ervin that the Refund to the Estate under Item 2-D of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan
Nays: None*

Trustee Valencia entered the meeting.

E. DEATH BENEFITS:

*On motion by Martin, second by Pentek that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by Valencia, that the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None*

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Flisk that the Request for Guardianship under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by Sheridan, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Valencia that the Payments Pursuant to Administrative and Court Order, and specifically the QILDRO Orders listed under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None*

4. HEARINGS:

A. APPLICATION FOR DUTY DISABILITY:

15823 MARGARET L AHLHEIM, EMT BATTALION CHIEF, CITY WIDE RELIEF

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Valencia to grant duty disability benefits.

*By roll call **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$10,305.13 a month, beginning September 6, 2023**. The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None
Not Present: Rehwinkel*

On motion of Martin, second by Sheridan to request reexamination of Ms. Ahlheim's disability status consistent with the Board's policy. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None
Not Present: Rehwinkel*

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Conyears-Ervin to adopt the Findings in the Ahlheim matter. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None
Not Present: Rehwinkel*

Trustee Rehwinkel entered the meeting.

A. APPLICATION FOR DUTY DISABILITY PURSUANT TO P.A. 103-0002:

16988 EDWARD J FERN, EMT FIREFIGHTER, TRUCK 48, OCC DIS DISABILITY
SINCE 12/02/2022

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Valencia to grant duty disability benefits pursuant to P.A. 103-0002.

*By roll call **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,858.50 a month, beginning December 2, 2022.** The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None

On motion of Martin, second by Sheridan to request reexamination of Mr. Fern's disability status consistent with the Board's policy. The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Pentek to adopt the Findings in the Fern matter. The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by Valencia to approve the Board Physician's recommendations for reexamination scheduling, with the amendment to the recommendation as noted during the meeting. The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None

- 6. INVESTMENT:
 - A. INVESTMENT REPORT:
 - B. CONSIDERATION AND POSSIBLE ACTION IN REVIEW OF MANAGER WATCHLIST:

Trustee Valencia left the meeting.

The Fund's CIO presented the Investment Report and the following motions were made.

On motion by Martin, second by Sheridan based on the recommendation of the CIO and Callan, to put Brown Capital on the watch list to monitor their reorganizational plan. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

Trustee Conyears-Ervin left the meeting.

- 7. OPERATING CASH AND EXPENSES:
 - A. OPERATING CASH:
 - B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:
 - C. CONSIDERATION AND POSSIBLE ACTION REGARDING ADVANCE FUNDING REQUEST TO AVOID LIQUIDATION:
 - D. BUDGET UPDATE THROUGH 3Q23:

On motion by Martin, second by Sheridan to request an advance payment of its contributions due for 2023 from the City in the amount of \$25M to avoid liquidation of assets, and to authorize the Executive Director and Comptroller to take all necessary steps to effectuate the foregoing. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

*On motion by Martin, seconded by Sheridan, that the Expenditures for Administrative Expenses set forth as Item 7-A of the Board materials be approved (**Exhibit 2**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

8. EXECUTIVE DIRECTOR'S REPORT:

- A. FABF RETIREMENT BOARD MEETING SCHEDULE FOR 2024:
- B. FABF OFFICE CLOSED HOLIDAY SCHEDULE FOR 2024:
- C. DISTRIBUTION OF CITY OF CHICAGO HARASSMENT PREVENTION AND BYSTANDER TRAINING FOR 2023:

*On motion of Martin, second by Flisk to approve the 2024 FABF Board Meeting Schedule as amended.
The vote was:*

Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None

*On motion of Martin, second by Flisk to approve the 2024 FABF Holiday Schedule as amended.
The vote was:*

Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None

9. ELECTION UPDATE:

The Executive Direction presented an update on the Active Member Election process scheduled to be completed in October. No action was taken.

10. LEGISLATIVE UPDATE:

The Legislative Report was distributed to the Board for review. No action was taken.

11. LEGAL UPDATE:

The Legal Report was distributed to the Board for review. No action was taken.

12. NEW BUSINESS/OLD BUSINESS/CORRESPONDENCE:
A. EMWQ CONTRIBUTIONS – SEPTEMBER 2023:

*The September donations made to the EMWQ Charity Fund were distributed to the Board.
No action was taken.*

14. ADJOURN:

There being no further business to discuss, on motion by Flisk, second by Sheridan and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. **ROLL CALL:**
 - A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
2. **APPROVAL OF ADMINISTRATIVE ITEMS:**
 - A. **APPROVAL OF MINUTES:**
 - REGULAR MEETING - SEPTEMBER 20, 2023:**
 - REGULAR MEETING EXECUTIVE SESSION #2 - AUGUST 23, 2023:**
 - INVESTMENT COMMITTEE - SEPTEMBER 25, 2023:**
 - INVESTMENT COMMITTEE - SEPTEMBER 26, 2023:**
 - INVESTMENT COMMITTEE EXECUTIVE SESSION - SEPTEMBER 25, 2023:**
 - INVESTMENT COMMITTEE EXECUTIVE SESSION - SEPTEMBER 26, 2023:**
 - SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES:**

B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:

14300 JOSEPH D BALDACCI, PARAMEDIC IN CHARGE, AMBULANCE 18, Duty Disability since 03/10/2006

Ent CFD:	03/01/1991	\$7,385.81	beginning 10/02/2023
Retired:	10/02/2023		based on 75% of Final Average Salary
		\$221.57	annuity increment, 3%, begins 11/01/2024

12825 VICTOR J BENEGAS, BATTALION CHIEF PARAMEDIC, BATTALION 4

Ent CFD:	02/16/1985	\$10,755.22	beginning 09/03/2023
Retired:	09/03/2023		based on 75% of Final Average Salary
		\$322.66	annuity increment, 3%, begins 10/01/2024

16547 THOMAS L BIERWIRTH, EMT FIRE ENGINEER, ENGINE 32

Ent CFD:	10/01/2004	\$4,696.39	beginning 09/09/2023
Retired:	09/09/2023		based on 48% of Final Average Salary
		\$140.89	annuity increment, 3%, begins 10/01/2024

12455 JOHN G JAKUBEC, BATTALION CHIEF PARAMEDIC, BATTALION 6

Ent CFD:	08/17/1981	\$10,851.88	beginning 09/10/2023
Retired:	09/10/2023		based on 75% of Maximum Salary
		\$325.56	annuity increment, 3%, begins 10/01/2024

15492 JEFFREY A LYLE, EMT BATTALION CHIEF, CITY WIDE RELIEF

Ent CFD:	02/02/1998	\$8,274.83	beginning 09/11/2023
Retired:	09/11/2023		based on 65% of Final Average Salary
		\$248.24	annuity increment, 3%, begins 09/01/2025

15604 EDWARD J NEWCOMER, EMT LIEUTENANT, TRUCK 53

Ent CFD:	02/16/1999	\$6,953.95	beginning 09/18/2023
Retired:	09/18/2023		based on 62.5% of Final Average Salary
		\$208.62	annuity increment, 3%, begins 10/01/2024

EXHIBIT I

B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:

15025 DONALD E SINCLAIR, EMT FIREFIGHTER, TOWER LADDER 39

Ent CFD:	05/16/1996	\$6,460.88	beginning 09/15/2023
Retired:	09/15/2023	\$193.83	based on 67.5% of Final Average Salary annuity increment, 3%, begins 09/01/2028

14765 THOMAS M ULANSKI, FIREFIGHTER, TRUCK 49

Ent CFD:	12/01/1994	\$6,687.45	beginning 09/14/2023
Retired:	09/14/2023	\$200.62	based on 72.5% of Final Average Salary annuity increment, 3%, begins 10/01/2024

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

10920 DIANE MALEC, widow of ROBERT G MALEC, Retired since 11/13/2007

Ent CFD: 09/04/1979 **\$3,465.65** beginning 07/05/2023
Deceased: 07/04/2023

09731 MARILYN A MARX, widow of WILLIAM R MARX, Retired since 09/13/2003

Ent CFD: 09/02/1969 **\$4,034.24** beginning 09/13/2023
Deceased: 09/12/2023

07830 NANCI PINCSAK, widow of ARTHUR E PINCSAK, Retired since 11/30/1994

Ent CFD: 01/16/1959 **\$2,759.23** beginning 08/16/2023
Deceased: 08/15/2023**CHILDREN'S ANNUITIES:**

15440 CAIN VERDERBER BY HELEN PAVLIK, child of DARREN J VERDERBER, EMT FIREFIGHTER (PER ARBITRATORS AWARD), SQUAD 5

Ent CFD: 01/20/1998 **\$931.98** beginning 08/07/2023
Deceased: 08/06/2023

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

14600	SHAWN W SPURLIN, FIREFIGHTER, ENGINE 97, Retired since 09/11/2023	Ent CFD: 09/01/1993	\$31,504.75	Refund of Spousal Contributions
		RESIGNED: 09/11/2023		
15548	DAVID AVALOS, FIREFIGHTER, TRUCK 26	Ent CFD: 02/16/1999	\$80,446.66	Refund of Contributions
		RESIGNED 07/12/2012		
19834	MICHAEL K CANTY, FIREFIGHTER/PARAMEDIC, TOWER LADDER 10	Ent CFD: 07/22/2020	\$20,122.79	Refund of Contributions
		RESIGNED 02/24/2023		
18602	JAMES R FRANCOEUR, FIREFIGHTER/PARAMEDIC, ENGINE 102	Ent CFD: 12/16/2014	\$79,336.91	Refund of Contributions
		RESIGNED 08/21/2023		
20162	JOHN A KLUS, FIREFIGHTER, ENGINE 38	Ent CFD: 12/06/2021	\$7,764.35	Refund of Contributions
		RESIGNED 06/08/2023		

E. DEATH BENEFITS:

EXHIBIT 1

12063 BRIAN M ANDERSON, FIREFIGHTER, TRUCK 45, Retired from 12/23/2014 to 08/23/2023
 Ent CFD: 02/01/1982 **\$6,000.00** \$6,000.00 to BRIAN MICHAEL ANDERSON, SON
 Deceased: 08/23/2023

13057 NADA A AUGLE, EMT LIEUTENANT, 4TH DISTRICT RELIEF, Duty Disability from 04/28/2009 to 07/29/2022
 Ent CFD: 11/01/1986 **\$6,800.00** \$6,800.00 to MICHAEL AUGLE, SON
 Deceased: 07/29/2022

09043 JOHN J BRENNAN SR, FIRE ENGINEER, ENGINE 68, Retired from 12/01/1992 to 07/26/2023
 Ent CFD: 08/16/1966 **\$6,000.00** \$6,000.00 to THE JOHN BRENNAN TRUST, LINDA KOCH,
 SUCCESSOR TRUSTEE
 Deceased: 07/26/2023

10920 ROBERT G MALEC, FIREFIGHTER, TRUCK 52, Retired from 11/13/2007 to 07/04/2023
 Ent CFD: 09/04/1979 **\$6,000.00** \$6,000.00 to DIANE MARIE MALEC, WIFE
 Deceased: 07/04/2023

09731 WILLIAM R MARX, LIEUTENANT, ENGINE 100, Retired from 09/13/2003 to 09/12/2023
 Ent CFD: 09/02/1969 **\$6,000.00** \$6,000.00 to MARILYN A MARX, WIFE
 Deceased: 09/12/2023

07830 ARTHUR E PINCSAK, FIREFIGHTER, TRUCK 23, Retired from 11/30/1994 to 08/15/2023
 Ent CFD: 01/16/1959 **\$6,000.00** \$2,000.00 to ANDREW PINCSAK, SON
 \$2,000.00 to JAMES PINCSAK, SON
 \$2,000.00 to TAMARA PINCSAK, DAUGHTER
 Deceased: 08/15/2023

F. PARTIAL PAYMENTS:

12063 BRIAN M ANDERSON, Retired from 12/23/2014 to 08/23/2023
Deceased: 08/23/2023 **\$5,335.41** \$5,335.41 to BRIAN MICHAEL ANDERSON, SON

09043 JOHN J BRENNAN SR, Retired from 12/01/1992 to 07/26/2023
Deceased: 07/26/2023 **\$3,694.33** \$3,694.33 to LINDA B KOCH, SUCCESSOR TRUSTEE

07757 JOSEPHINE S CAVANAUGH, Widow's Annuity from 08/28/2022 to 08/26/2023
Deceased: 08/26/2023 **\$2,277.05** \$2,277.05 to TERRY ANTHONY, DAUGHTER

06469 EMILY V CYPANOWSKI, Widow's Annuity from 09/01/2005 to 07/06/2023
Deceased: 07/06/2023 **\$352.74** \$352.74 to CORINNE C SEGURA, DAUGHTER

10003 ELIZABETH GIBBONS, Widow's Annuity from 08/08/2022 to 03/07/2023
Deceased: 03/07/2023 **\$887.41** \$887.41 to CHRISTINE M MALOPY, DAUGHTER

09644 DEBRA K HAHN MCNULTY, Compensation Widow's Annuity from 09/28/2008 to 09/08/2023
Deceased: 09/08/2023 **\$1,926.83** \$1,926.83 to JAMES M MCNULTY, SON

05496 LAVERNE HENDRICKSON, Widow's Annuity from 11/12/1966 to 09/15/2023
Deceased: 09/15/2023 **\$911.25** \$911.25 to ROSEANN HENDRICKSON, DAUGHTER-IN-LAW

10920 ROBERT G MALEC, Retired from 11/13/2007 to 07/04/2023
Deceased: 07/04/2023 **\$894.36** \$894.36 to DIANE MARIE MALEC, WIFE

09731 WILLIAM R MARX, Retired from 09/13/2003 to 09/12/2023
Deceased: 09/12/2023 **\$3,227.39** \$3,227.39 to MARILYN A MARX, WIFE

07830 ARTHUR E PINCSAK, Retired from 11/30/1994 to 08/15/2023
Deceased: 08/15/2023 **\$2,670.22** \$2,670.22 to NANCI PINCSAK, WIFE

11424 ROBERT SKWAREK, Retired from 12/31/2012 to 09/02/2023
Deceased: 09/02/2023 **\$534.97** \$534.97 to TERESA A SKWAREK, SISTER

06551 HELEN JEAN STRZALA, Widow's Annuity from 10/22/2014 to 08/22/2023
Deceased: 08/22/2023 **\$1,758.71** \$1,758.71 to CAROL BRAMMER, DAUGHTER

EXHIBIT 1

G. BENEFIT RECALCULATIONS: (NONE)**H. REQUEST FOR PERMISSION:****GUARDIANSHIP:**

- 12066 WILLIAM L BEEMSTERBOER BY LUCY A BEEMSTERBOER, WIFE
Retired since 12/23/2013
Power of Attorney and Doctor's letter on file.
- 08144 EUGENE J CALLAHAN BY GERALD D CALLAHAN, SON
Retired since 11/11/1995
Power of Attorney and Doctor's letter on file.
- 07760 JOAN C CHURCHILL BY CLAUDIA ZARATE, DAUGHTER
Widow's Annuity since 12/12/2020
Power of Attorney and Doctor's letter on file.
- 04992 AGNICA CLARKE BY DIANE S CORONADO, DAUGHTER
Widow's Annuity since 08/02/1987
Power of Attorney and Doctor's letter on file.
- 12334 FRED C COLLINS BY MARGARET COLLINS, WIFE
Retired since 11/25/2006
Power of Attorney and Doctor's letter on file.
- 12082 JOANNE M CRAMER BY JOHN CRAMER, SON
Widow's Annuity since 11/16/2004
Power of Attorney and Doctor's letter on file.
- 07150 MARILYN A CRONIN BY MARIANNE NALLON, DAUGHTER
Widow's Annuity since 07/28/1997
Power of Attorney and Doctor's letter on file.
- 10387 BELINDA GAONA BY DAVID J PETROPOULOS, HUSBAND
Widow's Annuity since 06/17/2019
Power of Attorney and Doctor's letter on file.
- 07348 LARAIN HANSEN BY ALAINE DOMINA, DAUGHTER
Widow's Annuity since 10/27/1977
Power of Attorney and Doctor's letter on file.
- 06791 MARION HAYS BY DANIEL T FITZGERALD, SON
Widow's Annuity since 09/04/2020
Power of Attorney and Doctor's letter on file.
- 07515 MAUREEN A HERLING BY DANIEL J HERLING, SON
Widow's Annuity since 12/11/2016
Power of Attorney and Doctor's letter on file.

H. REQUEST FOR PERMISSION:

EXHIBIT 1

GUARDIANSHIP:

- 08992 MARYANN K HURTER BY ELIZABETH HURTER KELLY, DAUGHTER
Widow's Annuity since 04/02/1986
Power of Attorney and Doctor's letter on file.
- 08087 EDWARD JAGUSZEWSKI BY JANICE JAGUSZEWSKI, DAUGHTER
Retired since 10/13/1993
Power of Attorney and Doctor's letter on file.
- 09540 WILLIAM A KRUEGER BY TOBIN M KRUEGER, SON
Retired since 11/14/1999
Power of Attorney and Doctor's letter on file.
- 08345 CAROL MALATIA BY DEBORAH K RODRIGUEZ, SISTER
Widow's Annuity since 07/28/2021
Power of Attorney and Doctor's letter on file.
- 09183 LEONARD MIKUTA BY LAURA L WRONA, DAUGHTER
Retired since 11/19/1995
Power of Attorney and Doctor's letter on file.
- 09128 JUDITH L PETRASEK BY LAURA JEAN SPATHIES, DAUGHTER
Widow's Annuity since 10/19/2018
Power of Attorney and Doctor's letter on file.
- 09836 MARGARET J SANTIN BY PAMELA SWEENEY, DAUGHTER
Widow's Annuity since 01/04/1993
Power of Attorney and Doctor's letter on file.
- 07374 FRANK A SOMOGYI BY JUDITH A SOMOGYI, WIFE
Retired since 11/16/1995
Power of Attorney and Doctor's letter on file.
- 07932 JOANNE SPRINCZ BY LYNNE N SPRINCZ, DAUGHTER
Widow's Annuity since 07/31/2005
Power of Attorney and Doctor's letter on file.
- 09678 COLLEEN E WILMOT BY JIMMY K WILMOT, HUSBAND
Widow's Annuity since 04/21/1994
Power of Attorney and Doctor's letter on file.

EXHIBIT 1

I. REMOVALS:

KATHLEEN C CASE	Widow's Annuity	Died 08/09/2023
LAVERNE HENDRICKSON	Widow's Annuity	Died 09/12/2023
DARREN J VERDERBER	Active	Died 08/06/2023
CHARLENE M KLIMAS	Widow's Annuity	Died 09/11/2023
CHARLES BUSH	Annuity	Died 09/22/2023
WILLIAM J GLEASON	Annuity	Died 09/26/2023
DORIS KING	Widow's Annuity	Died 09/25/2023
PATRICK FLEMING	Active	Died 10/03/2023
DAN M BOLOGNANI	Annuity	Died 10/03/2023
WILLIAM S DUKE	Annuity	Died 10/06/2023
RAYMOND L SONNTAG	Annuity	Died 10/11/2023
THOMAS E YOUNG	Duty Disability	Retired 09/02/2023
WILLIAM J MILTON	Duty Disability	Retired 09/04/2023
SHAWN W SPURLIN	Duty Disability	Retired 09/11/2023
JOHN P OHARA	Duty Disability	Retired 09/22/2023

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

EXHIBIT 1

QILDRO:

012825 VICTOR J BENEGAS Minimum Formula Annuity beginning 09/03/2023
ENTER PENDING CALCULATION ORDER
Order: 93 D 9487 Date Entered: 04/24/2014
Effective: 09/03/2023 Amount: \$1,371.89 per Month
plus a portion of all future automatic increases
Payable to JUDY NOWAK

015025 DONALD E SINCLAIR Minimum Formula Annuity beginning 09/15/2023
ENTER PENDING CALCULATION ORDER
Order: 09 D 1064 Date Entered: 07/20/2012
Effective: 09/15/2023 Amount: 50% of the marital portion of portion of Death Benefit
Payable to TRACY SINCLAIR

015025 DONALD E SINCLAIR Minimum Formula Annuity beginning 09/15/2023
ENTER PENDING CALCULATION ORDER
Order: 09 D 1064 Date Entered: 07/20/2012
Effective: 09/15/2023 Amount: \$1,539.34 per Month
plus a portion of all future automatic increases
Payable to TRACY SINCLAIR

4. **HEARINGS:**

DUTY DISABILITY APPLICATIONS:

15823 MARGARET L AHLHEIM, EMT BATTALION CHIEF, CITY WIDE RELIEF

Ent CFD: 07/17/2000 **\$10,305.13** beginning 09/06/2023

Witnesses: AC Robert Graham, North Relief
BC EMT April Fishback, HQ Relief
FF EMT Michael Doherty, 2-1-1 Command Van
FPM Patrick Papiez, Ambulance 74 (*unavailable*)

DUTY DISABILITY APPLICATION PURSUANT TO P.A. 103-0002

16988 EDWARD J FERN, EMT FIREFIGHTER, TRUCK 48, OCC DIS DISABILITY SINCE 12/02/2022

Ent CFD: 02/01/2006 **\$6,858.50** beginning 12/02/2022

Note: \$9,115.10 retro benefits due for period of 12/02/2023 through 09/30/2023

5. **CONSIDERATION FOR APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:**

6. **INVESTMENT:**
 - A. INVESTMENT REPORT:
 - B. CONSIDERATION AND POSSIBLE ACTION IN REVIEW OF MANAGER WATCHLIST:

7. **OPERATING AND EXPENSES:**
 - A. OPERATING CASH:
 - B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:
 - C. CONSIDERATION AND POSSIBLE ACTION REGARDING ADVANCE FUNDING REQUEST TO AVOID LIQUIDATION:
 - D. BUDGET UPDATE THROUGH 3Q23:

8. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. FABF RETIREMENT BOARD MEETING SCHEDULE FOR 2024:
 - B. FABF OFFICE CLOSED HOLIDAY SCHEDULE FOR 2024:
 - C. DISTRIBUTION OF CITY OF CHICAGO HARASSMENT PREVENTION AND BYSTANDER TRAINING FOR 2023:

9. **ELECTION UPDATE:**

10. **LEGISLATIVE UPDATE:**

11. **LEGAL UPDATE:**

12. **NEW BUSINESS/OLD BUSINESS/CORRESPONDENCE:**
 - A. EMWQ CONTRIBUTIONS – SEPTEMBER 2023

13. **ADJOURN:**

10-18 Administrative Expenses for Board Review and Approval

EXHIBIT 2

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACCESS	10/23 STORAGE	\$1,366.60
BURKE BURNS & PINELLI LTD	9/23 LEGAL FEES	\$21,644.56
Chase Card Services	MONTHLY CREDIT CARD CHARGES	\$12,504.21
Cogent Communications, Inc	INTERNET 10/23	\$351.05
COMCAST BUSINESS	OFFICE PHONE 10/23	\$1,645.18
COMCAST BUSINESS	PHONE SERVICE 10/23	\$104.86
COMMONWEALTH EDISON	ELECTRIC SERVICE 9/23	\$323.27
DELL BUSINESS CREDIT	COMPUTER SOFTWARE	\$2,809.76
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW CASES	\$318.94
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW CASES	\$2,948.56
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW CASES	\$850.00
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW CASES	\$450.00
DEBBIE TYRRELL	BOARD MEETING TRANSCRIPTS 9/23	\$1,050.00
EDOT	IT SERVICES	\$4,178.80
EDOT	IT SERVICES	\$1,421.49
FEDEX	SHIPPING	\$100.33
FIRM 17	WEB DESIGN	\$2,075.00
Garvey's Office Products	OFFICE SUPPLIES	\$482.41
Garvey's Office Products	OFFICE SUPPLIES	\$46.49
GREATAMERICA FINANCIAL	PRINTER INSURANCE 10/23	\$2,934.29
HINCKLEY SPRINGS	MONTHLY WATER AND COFFEE	\$587.74
IPPFA	ANNUAL IPPFA MEMBERSHIP DUES	\$795.00
LASALLE CONSULTING PARTNERS IN	IT SECURITY SUBSCRIPTION	\$100.00
JEROD LOCKHART	INVESTMENT SECURITY TRAINING	\$206.88
MCI	MONTHLY SERVICE FEE	\$69.99
MITTERA	ELECTION BALLOTS AND POSTAGE	\$7,611.17
CHRISTOPHER MORALES	DATAFLEX CONFERENCE	\$170.58
NORTHWESTERN MEMORIAL HEALTHCA	Q3 MEDICAL RETAINER	\$20,000.00
PHELPS BARRY & ASSOCIATES LLC	LOBBYIST FEE 9/23	\$2,000.00
PITNEY BOWES-POSTAGE PURCHASE	POSTAGE	\$515.46
SEGAL	QTR2 ACTURAIAL FEES	\$12,750.00
STERICYCLE, INC.	SHREDDING SERVICES 9/23	\$234.64
SOT SOUTH CLARK LLC	OFFICE LEASE 10/23	\$23,069.17
US POSTMASTER	PERMIT RENEWAL	\$310.00

Credit Card Detail
Sep-23

Date	Payee	Description	Amount
9/7/2023	Amazon	Office Supplies	39.21
9/9/2023	Amazon	2 Wireless Headsets	290.99
9/12/2023	Uber Eats	Lunch Meeting	55.00
9/12/2023	Amazon	5 Pack Flash Drives	34.18
9/16/2023	Amazon	Portable Equipment Cart	70.98
9/15/2023	3Guaranteed Field	Pre Retirement Seminar Balance	3,654.40
9/22/2023	Amazon	Office Supplies	64.71
9/23/2023	LastPass.com	Password Software	39.24
9/11/2023	LinkedIn	Monthly Subscription	59.99
9/12/2023	Zoom	Monthly Subscription	294.28
9/26/2023	Github	Monthly Subscription	4.00
9/24/2023	Google	Monthly Subscription	79.56
9/12/2023	Wall Street Journal	Monthly Subscription	38.99
9/1/2023	Njevity Inc	Monthly Subscription	556.00
9/9/2023	Litos	Lunch Meeting	17.97
9/19/2023	Hilton	Payment on Investment Symposium Balance	7,058.00
8/28/2023	Chicago Sun Times	Monthly Subscription	65.86
9/25/2023	Chicago Sun Times	Monthly Subscription	65.86
9/14/2023	Amazon	Prime Membership	14.99
			12,504.21
8/11/2023	ILSOS	Secretary of State Stamp	3.00
8/15/2023	Notary Public Association	New Notary Registration	66.95
8/23/2023	Walgreens	Meeting Supplies	31.52
8/24/2023	Walgreens	Blood Pressure Cuff	84.69
			186.16
			12,690.37

Instructions Which Need Approval

Dept/Div: 443 Originator: CFIRELS Client ID: CFIRE

EXHIBIT 2

Instruction ID	Value Date	Profile ID	Client ID	Originator	Instruction Status	Instruction Amount:			
4286464	Oct 27 2023	1346647	CFIRE	CFIRELS	WIAPR	85,207.06	USD		
Tran #	Transaction Type				Transaction Amount				
1	Payment by Wire				85,207.06	USD			
<u>Acct Number</u>	<u>Acct Name</u>	<u>Bus Evt Type</u>			<u>Amount</u>	<u>Cash</u>	<u>Tax</u>	<u>Plan</u>	
26-87937	*CFIRE-NEUBERGER & BERMAN -SL	258/245: Investment Manager Expenses			85,207.06USD	P	992		
	<u>User Narrative:</u> TRANSFERRED VIA FED FUND WIRE TO CITIBANK, N.A. Q3 MGMT FEE								
4286539	Oct 27 2023	1436031	CFIRE	CFIRELS	WIAPR	30,269.33	USD		
Tran #	Transaction Type				Transaction Amount				
1	Payment by Wire				30,269.33	USD			
<u>Acct Number</u>	<u>Acct Name</u>	<u>Bus Evt Type</u>			<u>Amount</u>	<u>Cash</u>	<u>Tax</u>	<u>Plan</u>	
44-21830	CFIRE - MESIROW SMID VALUE	258/245: Investment Manager Expenses			30,269.33USD	P	992		
	<u>User Narrative:</u> TRANSFERRED VIA FED FUND WIRE TO CIBC BANK USA Q3 MGMT FEE								
4286570	Oct 27 2023	1346610	CFIRE	CFIRELS	WIAPR	133,326.00	USD		
Tran #	Transaction Type				Transaction Amount				
1	Payment by Wire				133,326.00	USD			
<u>Acct Number</u>	<u>Acct Name</u>	<u>Bus Evt Type</u>			<u>Amount</u>	<u>Cash</u>	<u>Tax</u>	<u>Plan</u>	
17-28667	CFIRE-LSV	258/245: Investment Manager Expenses			133,326.00USD	P	992		
	<u>User Narrative:</u> TRANSFERRED VIA FED FUND WIRE TO CIBC BANK USA Q3 MGMT FEE								

Instructions Which Need Approval

Dept/Div: 443 Originator: CFIRELS Client ID: CFIRE

Instruction ID	Value Date	Profile ID	Client ID	Originator	Instruction Status	Instruction Amount:			
4286583	Oct 27 2023	1346639	CFIRE	CFIRELS	WIAPR	4,908.98	USD		
Tran #	Transaction Type				Transaction Amount				
1	Payment by Wire				4,908.98	USD			
<u>Acct Number</u>	<u>Acct Name</u>	<u>Bus Evt Type</u>			<u>Amount</u>	<u>Cash</u>	<u>Tax</u>	<u>Plan</u>	
44-79962	CFIRE - GARCIA HAMILTON	258/245: Investment Manager Expenses			4,908.98USD	P	992		
	<u>User Narrative:</u> TRANSFERRED VIA FED FUND WIRE TO BOKF NA Q3 MGMT FEE								
4286608	Oct 27 2023	1346644	CFIRE	CFIRELS	WIAPR	49,538.40	USD		
Tran #	Transaction Type				Transaction Amount				
1	Payment by Wire				49,538.40	USD			
<u>Acct Number</u>	<u>Acct Name</u>	<u>Bus Evt Type</u>			<u>Amount</u>	<u>Cash</u>	<u>Tax</u>	<u>Plan</u>	
26-68592	*CFIRE - LOGAN CAPITAL MGMT-SL	258/245: Investment Manager Expenses			49,538.40USD	P	992		
	<u>User Narrative:</u> TRANSFERRED VIA FED FUND WIRE TO BRANCH BANKING & TRUST COMPANY Q3 MGMT FEE								
4286684	Oct 27 2023	1350435	CFIRE	CFIRELS	WIAPR	70,284.63	USD		
Tran #	Transaction Type				Transaction Amount				
1	Payment by Wire				70,284.63	USD			
<u>Acct Number</u>	<u>Acct Name</u>	<u>Bus Evt Type</u>			<u>Amount</u>	<u>Cash</u>	<u>Tax</u>	<u>Plan</u>	
26-69601	*CFIRE - FUND OFFICE -SL	258/243: Consultant Expense			70,284.63USD	P	992		
	<u>User Narrative:</u> Q3 CONSULTING FEE								

Instructions Which Need Approval

Dept/Div: 443 Originator: CFIRELS Client ID: CFIRE

Instruction ID	Value Date	Profile ID	Client ID	Originator	Instruction Status	Instruction Amount:				
4323343	Oct 27 2023	1346593	CFIRE	CFIRELS	WIAPR	100,188.42	USD			
Tran #	Transaction Type			Transaction Amount						
1	Payment by Wire			100,188.42	USD					
Acct Number	Acct Name			Bus Evt Type	Amount	Cash	Tax	Plan		
17-38197	CFIRE - BRANDES INT'L			258/245: Investment Manager Expenses	100,188.42USD	P	992			
	User Narrative: TRANSFERRED VIA FED FUND WIRE TO BANK OF AMERICA, N.A., NY Q3 MGMT FEE									
4348052	Oct 27 2023	1346595	CFIRE	CFIRELS	WIAPR	39,284.91	USD			
Tran #	Transaction Type			Transaction Amount						
1	Payment by Wire			39,284.91	USD					
Acct Number	Acct Name			Bus Evt Type	Amount	Cash	Tax	Plan		
17-25338	CFIRE-WESTERN ASSET MGMT			258/245: Investment Manager Expenses	39,284.91USD	P	992			
	User Narrative: TRANSFERRED VIA FED FUND WIRE TO CITIBANK, N.A. Q3 MGMT FEE									
4350146	Oct 27 2023	1346635	CFIRE	CFIRELS	WIAPR	58,124.20	USD			
Tran #	Transaction Type			Transaction Amount						
1	Payment by Wire			58,124.20	USD					
Acct Number	Acct Name			Bus Evt Type	Amount	Cash	Tax	Plan		
17-00155	CFIRE - LOOMIS SAYLES			258/245: Investment Manager Expenses	58,124.20USD	P	992			
	User Narrative: TRANSFERRED VIA FED FUND WIRE TO CITIBANK, N.A. Q3 MGMT FEE									

Instructions Which Need Approval

Dept/Div: 443 Originator: CFIRELS Client ID: CFIRE

Instruction ID	Value Date	Profile ID	Client ID	Originator	Instruction Status	Instruction Amount:			
4351991	Oct 27 2023	1358503	CFIRE	CFIRELS	WIAPR	40,715.84	USD		
Tran #	Transaction Type				Transaction Amount				
1	Payment by Wire				40,715.84	USD			
Acct Number	Acct Name			Bus Evt Type	Amount	Cash	Tax	Plan	
17-73507	CFIRE - PRINCIPAL GLOBAL REIT			258/245: Investment Manager Expenses	40,715.84USD	P	992		
	User Narrative: TRANSFERRED VIA FED FUND WIRE TO WELLS FARGO BANK, NA Q3 MGMT FEE								

Instructions Which Need Approval

Dept/Div: 443 Originator: CFIRELS Client ID: CFIRE

Instruction ID	Value Date	Profile ID	Client ID	Originator	Instruction Status	Instruction Amount:
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Instruction Status key

WIAPR	Waiting Instruction Approval
WIRVW	Waiting Northern Review
WRFUT	Waiting Future Release
WBLCK	Waiting Balance Checking
WIREJ	Waiting Instruction Reject Correction
WSCIT	Waiting Submit to CIT
WACIT	Waiting Acknowledgement from CIT
WRCIT	Waiting Release for CIT Transactions
WTALL	Waiting Transaction Processing
WFALL	Waiting Accounting for all Transactions
FSALL	All transactions completed
WACAN	Waiting Acknowledgement for Cancel
FSCAN	Cancelled
FSMIX	Mix of Cancel and Complete