
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603
Conducted in accordance with Illinois Gubernatorial Disaster Proclamation
Filed October 15, 2021

Regular Meeting No. 1091
Wednesday, October 20, 2021
8:30 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Audio Board Meeting No. 1091
October 20, 2021, 8:30 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

TO BE CONDUCTED BY TELEPHONE AND VIDEO CONFERENCE AS PERMITTED BY ILLINOIS GOVERNATORIAL DISASTER PROCLAMATION FILED SEPTEMBER 17, 2021

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Audio Meeting – September 15, 2021
 - Regular Meeting Executive Session Minutes – September 15, 2021
 - Regular Audio Meeting Transcripts – September 15, 2021
 - Executive Director Search Committee Minutes – April 8, 2021
 - Executive Director Search Committee Executive Session Minutes – April 8, 2021
 - Executive Director Search Committee Transcript – April 8, 2021
 - Semi-Annual Review of Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * ** *Hearings beginning at 8:45 a.m.*
 - A. Duty Disability
 - i. FF Johnny Tuggle, Engine 60
 - B. Ordinary Disability
 - i. EMT FF Michael Lopez, Headquarters Safety
5. Approval of Board Physician Reviews of Disability Recipients
6. Investment
 - A. Investment Report: October 2021
 - B. Discussion of October Cash Needs and Rebalancing
7. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
8. Executive Director's Report
 - A. Distribution of Sexual Harassment Training
 - B. Distribution of IT Security Awareness Training
 - C. Approval of 2022 Board Meeting Dates *
 - D. Approval of 2022 Fund Holiday Schedule *
9. Legal Update * **
10. New Business/Old Business
11. Adjourn

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

This meeting will be recorded and a transcript will be made available to the public on the FABF website at a later date.

Members of the public may attend the meeting in person or may listen to the proceedings by dialing into the meeting:

(312) 626-6799 US Toll-free, and enter the Meeting ID #847 5325 0605

1. ROLL CALL:

MEMBERS PRESENT IN PERSON OR TELEPHONICALLY: President Daniel Fortuna, Vice-President Anna Valencia, Secretary William Murphy, Trustees Mary Sheridan, Timothy McPhillips, Melissa Conyears-Ervin and Robert Tebbens.

TRUSTEES ABSENT: None

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Trustee Reshma Soni

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns, and Vincent Pinelli, Executive Director Kelly Weller, Deputy Executive Director Lori Lund, Fund Staff Lorna Scott, Jackie Vlachos, John Conness, Kristy Maufas and Chris Morales, Fund physicians Daniel Samo and Michael Peters, Mark Myslinski from the City Treasurers office and Brady O'Connell from Callan.

The meeting was conducted by video conference as allowed by Public Act 101-0640 and roll call votes were recorded for each matter acted upon. The Fund's President and Executive Director were physically present in the office of the Fund. The audio meeting was recorded and a transcript of the proceedings will be prepared and ultimately, after approval, will be made available to the public on the Fund's website.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

There were no requests from the public to address the Board.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

- REGULAR AUDIO MEETING – SEPTEMBER 15, 2021
- REGULAR MEETING EXECUTIVE SESSION MINUTES – SEPTEMBER 15, 2021
- REGULAR AUDIO MEETING TRANSCRIPTS SEPTEMBER 15, 2021
- EXECUTIVE DIRECTOR SEARCH COMMITTEE MINUTES – APRIL 8, 2021
- EXECUTIVE DIRECTOR SEARCH COMMITTEE EXECUTIVE SESSION MINUTES – APRIL 8, 2021
- EXECUTIVE DIRECTOR SEARCH COMMITTEE TRANSCRIPTS – APRIL 8, 2021
- SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES

On motion by Murphy, seconded by Valencia, that the foregoing meeting minutes and transcripts be approved and that the executive session minutes remain closed. The vote was:

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

APPROVAL OF MINUTES:

SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES

On motion by Murphy, seconded by Sheridan, to open the closed minutes as indicated and keep the remainder minutes closed, and to discard any tapes older than eighteen months for which minutes have been approved, as set forth in the memo to the Board from counsel dated October 20, 2021.

The vote was:

Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia

Nays: None

B. MINIMUM FORMULA ANNUITIES:

*On motion by Murphy, second by Conyears-Ervin that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (**Exhibit 1**). The vote was:*

Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia

Nays: None

C. SURVIVOR'S ANNUITIES:

WIDOW'S:

*On motion by Murphy, second by Tebbens, that the Widow's Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:*

Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia

Nays: None

D. REFUNDS:

*On motion by Murphy, second by Valencia, that the Refunds under Item 2-D of the Board materials be approved (**Exhibit 1**). The vote was:*

Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia

Nays: None

ADMINISTRATIVE ITEMS:

E. DEATH BENEFITS:

*On motion by Murphy, second by McPhillips, that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Murphy, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia
Nays: None*

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION: (None)

I. REMOVALS:

*On motion by Murphy, seconded by Sheridan, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Murphy, seconded by Conyears-Ervin, that the Payments Pursuant to Administrative and Court Order, QILDRO Orders. listed under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia
Nays: None*

4. HEARINGS:

A. DUTY DISABILITY APPLICATIONS:

The Secretary presented an application for duty disability benefits made to and sworn by:

16962 JOHNNY L TUGGLE, FIREFIGHTER, ENGINE 60

Trustee Soni entered the meeting.

Trustee Conyears-Ervin left the meeting.

*On of Murphy, second by McPhillips, to go into executive session as allowed under 5 ILCS 120/2 (c) 4.
The vote was:*

Yeas: Fortuna, McPhillips, Murphy, Sheridan, Soni, Tebbens, Valencia

Nays: None

Out of executive session the following motion was made.

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Murphy, second by McPhillips, to grant duty disability benefits.

*By roll call vote **duty disability benefits were not granted** pursuant to Illinois Compiled Statutes. The vote was:*

Yeas: None

Nays: Fortuna, McPhillips, Murphy, Sheridan, Soni, Tebbens, Valencia

Not Present: Conyears-Ervin

*On Motion by Murphy, second by McPhillips, to deny duty disability benefits to member Johnny Tuggle.
The vote was:*

Yeas: Fortuna, McPhillips, Murphy, Sheridan, Soni, Tebbens, Valencia

Nays: None

Not Present: Conyears-Ervin

HEARINGS:

B. ORDINARY DISABILITY APPLICATION:

The Secretary presented an application for ordinary disability benefits made to and sworn by:

16754 MICHAEL R LOPEZ, EMT FIREFIGHTER, HEADQUARTERS SAFETY

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Murphy, second by McPhillips, to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$3,731.68 a month beginning August 21, 2021.** The vote was:*

Yeas: Fortuna, McPhillips, Murphy, Sheridan, Soni, Tebbens, Valencia

Nays: None

Not Present: Conyers-Ervin

On motion of Murphy, second by Sheridan, to schedule a reexamination of Mr. Lopez's disability status consistent with the Board's policy. The vote was:

Yeas: Fortuna, McPhillips, Murphy, Sheridan, Soni, Tebbens, Valencia

Nays: None

Not Present: Conyers-Ervin

After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Tebbens, to adopt the Findings in the Lopez matter. The vote was:

Yeas: Fortuna, McPhillips, Murphy, Sheridan, Soni, Tebbens, Valencia

Nays: None

Not Present: Conyers-Ervin

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Murphy, second by Soni, to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

Yeas: Fortuna, McPhillips, Murphy, Sheridan, Soni, Tebbens, Valencia

Nays: None

Not Present: Conyers-Ervin

6. INVESTMENT:

- A. INVESTMENT REPORT: SEPTEMBER 2021
- B. DISCUSSION AND POSSIBLE ACTION IN REVIEW OF SEPTEMBER CASH NEEDS AND REBALANCING:

The Fund's Investment Consultant, Brandy O'Connell, from Callan presented a review of the Asset Liability Study.

No Action was taken out of Investments.

Trustee Soni left the meeting.

7. EXPENDITURES:

- A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Murphy, seconded by McPhillips, that the Expenditures for Administrative Expenses under Item 7-A of the Board materials be approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia
Nays: None*

8. EXECUTIVE DIRECTOR'S REPORT:

- A. DISTRIBUTION OF SEXUAL HARRASSMENT TRAINING:
- B. DISTRIBUTION OIF IT SECURITY AWARENESS TRAINING:
- C. APPROVAL OF 2022 BOARD MEETING DATES:
- D. APPROVAL OF 2022 FUND HOLIDAY SCHEDULE:
- E. CONSIDERATION AND POSSIBLE ACTION REGARDING RETIREE HEATHCARE BLIND MAILING:

Consideration of the 2022 Board Meeting Dates and Holiday Schedule was deferred pending information as to City Council meeting dates and City Holiday schedule.

On motion of Murphy, second by Valencia, to approve the Healthcare Blind Mailing submitted by a health care provider. The vote was:

*Yeas: Fortuna, McPhillips, Murphy, Sheridan, Tebbens, Valencia
Nays: None*

9. LEGAL UPDATE

The Legal Update was distributed for review and no other action was taken.

10. NEW BUSINESS/OLD BUSINESS:

11. ADJOURN:

On motion of Murphy, second by Valencia, and by unanimous vote the meeting was adjourned.

EXHIBIT I

1. **ROLL CALL:**
- A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
2. **APPROVAL OF ADMINISTRATIVE ITEMS:**
 - A. **APPROVAL OF MINUTES:**
 - REGULAR AUDIO MEETING - SEPTEMBER 15, 2021:**
 - REGULAR AUDIO MEETING EXECUTIVE SESSION MINUTES - SEPTEMBER 15, 2021:**
 - REGULAR AUDIO MEETING TRANSCRIPTS - SEPTEMBER 15, 2021:**
 - EXECUTIVE DIRECTOR SEARCH COMMITTEE MINUTES - APRIL 8, 2021:**
 - EXECUTIVE DIRECTOR SEARCH COMMITTEE EXECUTIVE SESSION MINUTES - APRIL 8, 2021:**
 - EXECUTIVE DIRECTOR SEARCH COMMITTEE TRANSCRIPT - APRIL 8, 2021:**
 - SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES:**

B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:

- 15550 THOMAS J BILLINGHAM, EMT LIEUTENANT, FIRE PREVENTION BUREAU - NORTH
- | | | | |
|----------|------------|-------------------|------------------------------------------|
| Ent CFD: | 02/16/1999 | \$5,851.28 | beginning 09/04/2021 |
| Retired: | 09/04/2021 | | based on 57.5% of Final Average Salary |
| | | \$175.54 | annuity increment, 3%, begins 10/01/2022 |
- 13848 PETER A BRYANT, FIREFIGHTER, TOWER LADDER 37, Occ Dis Disability from 09/01/2002 to 06/17/2014
- | | | | |
|----------|------------|-------------------|------------------------------------------|
| Ent CFD: | 11/01/1989 | \$6,686.87 | beginning 08/16/2021 |
| Retired: | 08/16/2021 | | based on 75% of Final Average Salary |
| | | \$200.61 | annuity increment, 3%, begins 09/01/2022 |
- REFUND **\$29,478.78** FOR SPOUSE CONTRIBUTIONS
- 15837 PATRICK E BURNS, FIREFIGHTER, ENGINE 123, Duty Disability since 12/31/2015
- | | | | |
|----------|------------|-------------------|------------------------------------------|
| Ent CFD: | 07/17/2000 | \$4,619.59 | beginning 10/26/2021 |
| Retired: | 10/26/2021 | | based on 55% of Final Average Salary |
| | | \$138.59 | annuity increment, 3%, begins 11/01/2022 |
- COLLECT **\$79.39** FOR 2015 EID
- 14923 CINDY A CHISHOLM, FIREFIGHTER, SUPPORT SERVICES
- | | | | |
|----------|------------|-------------------|------------------------------------------|
| Ent CFD: | 05/16/1996 | \$5,612.74 | beginning 09/14/2021 |
| Retired: | 09/14/2021 | | based on 65% of Final Average Salary |
| | | \$168.38 | annuity increment, 3%, begins 10/01/2022 |
- REFUND **\$39,577.76** FOR SPOUSE CONTRIBUTIONS
- 15687 JAMES F COLEMAN, EMT LIEUTENANT, FIRE PREVENTION BUREAU-SOUTH
- | | | | |
|----------|------------|-------------------|------------------------------------------|
| Ent CFD: | 12/01/1999 | \$5,820.61 | beginning 09/16/2021 |
| Retired: | 09/16/2021 | | based on 55% of Final Average Salary |
| | | \$174.62 | annuity increment, 3%, begins 10/01/2022 |
- REFUND **\$36,972.38** FOR SPOUSE CONTRIBUTIONS
- 13992 JAMES L COOPER, AMBULANCE COMMANDER, LOGISTICS
- | | | | |
|----------|------------|-------------------|------------------------------------------|
| Ent CFD: | 12/01/1989 | \$8,794.16 | beginning 10/01/2021 |
| Retired: | 10/01/2021 | | based on 75% of Final Average Salary |
| | | \$263.82 | annuity increment, 3%, begins 11/01/2022 |

EXHIBIT I

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14183 PATRICK DUDDLESTON, FIREFIGHTER, TRUCK 17

Ent CFD:	12/03/1990	\$6,698.80	beginning 10/01/2021
Retired:	10/01/2021		based on 75% of Final Average Salary
		\$200.96	annuity increment, 3%, begins 11/01/2022

12876 DENNIS C KEITH, CAPTAIN, 3RD DISTRICT RELIEF, Duty Disability since 07/01/2015

Ent CFD:	07/16/1986	\$8,809.94	beginning 10/31/2021
Retired:	10/31/2021		based on 75% of Final Average Salary
		\$264.30	annuity increment, 3%, begins 11/01/2022

- REFUND **\$50,703.20** FOR SPOUSE CONTRIBUTIONS

11335 JAMES M MATKOVICH, EMT LIEUTENANT, ENGINE 97, Duty Disability since 06/01/2016

Ent CFD:	02/18/1980	\$8,643.13	beginning 10/15/2021
Retired:	10/15/2021		based on 75% of Maximum Salary
		\$259.29	annuity increment, 3%, begins 11/01/2022

- REFUND **\$60,706.35** FOR SPOUSE CONTRIBUTIONS

16205 ROY C SOLOFRA, EMT LIEUTENANT, 4TH DISTRICT RELIEF

Ent CFD:	10/16/2001	\$5,078.07	beginning 09/19/2021
Retired:	09/19/2021		based on 50% of Final Average Salary
		\$152.34	annuity increment, 3%, begins 10/01/2022

- REFUND **\$33,515.80** FOR SPOUSE CONTRIBUTIONS

11788 RICHARD ZYSKO, LIEUTENANT, TRUCK 55, Occ Dis Disability since 05/06/2012

Ent CFD:	02/19/1980	\$8,161.63	beginning 10/12/2021
Retired:	10/12/2021		based on 75% of Maximum Salary
		\$244.85	annuity increment, 3%, begins 11/01/2022

- REFUND **\$55,447.10** FOR SPOUSE CONTRIBUTIONS

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT I**

10079 KAREN ADAMS, widow of RAYMOND L ADAMS, Retired since 02/14/2002

Ent CFD:	02/01/1973	\$3,022.33	beginning 09/17/2021
Deceased:	09/16/2021		

Payment cannot be mailed until receipt of corrected death certificate. Fund received a temporary death certificate

10932 OSA HATTEN, widow of GARY POWELL, Retired since 04/18/2005

Ent CFD:	09/04/1979	\$2,957.21	beginning 09/05/2021
Deceased:	09/04/2021		

09166 JOAN HEALY, widow of JAMES P HEALY, Retired since 11/25/1997

Ent CFD:	10/16/1966	\$2,830.44	beginning 09/21/2021
Deceased:	09/20/2021		

09399 PATRICIA E MATUSEK, widow of WILLIAM J MATUSEK, Retired since 11/08/1999

Ent CFD:	08/16/1967	\$3,029.37	beginning 09/15/2021
Deceased:	09/14/2021		

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

EXHIBIT I

14191	ROBERT A GACKI, EMT FIRE ENGINEER, ENGINE 64, Retired since 11/29/2020			
	Ent CFD: 12/03/1990	\$49,140.33	Refund of Spousal Contributions	
	11/29/2020		\$15,697.61 to CINDY GACKI, QILDRO Portion	
19631	OSCAR G JUAREZ, FIREFIGHTER, ENGINE 43			
	Ent CFD: 02/18/2020	\$7,009.62	Refund of Contributions	
	RESIGNED 04/15/2021			
20114	JAMES F KOUTNIK, PARAMEDIC, ACADEMY			
	Ent CFD: 08/02/2021	\$59.49	Refund of Unpaid Contributions in Account of Deceased FF	
	Deceased: 08/06/2021		to JOHN KOUTNIK, AFFIANT / FATHER	

EXHIBIT I

E. DEATH BENEFITS:

10079 RAYMOND L ADAMS, FIRE ENGINEER, ENGINE CO. 14, Retired from 02/14/2002 to 09/16/2021

Ent CFD: 02/01/1973 **\$6,000.00** \$6,000.00 to KAREN M ADAMS, WIFE
Deceased: 09/16/2021

Payment cannot be mailed until receipt of corrected death certificate. Fund received a temporary death certificate

11181 LAVERN ALEXANDER, FIREFIGHTER, ENGINE 104, Retired from 11/21/2011 to 09/07/2021

Ent CFD: 02/18/1980 **\$6,000.00** \$6,000.00 to CHARAN MELANIE ALEXANDER, DAUGHTER
Deceased: 09/07/2021

09139 LEWIS L BUICK, FIREFIGHTER, REPAIR SHOPS, Retired from 07/01/1998 to 09/05/2021

Ent CFD: 10/16/1966 **\$6,000.00** \$6,000.00 to LOU ANNE SCHULTZ, DAUGHTER
Deceased: 09/05/2021

06705 HARRY DEMOPOULOS, FIRE ENGINEER, ENGINE 79, Retired from 07/30/1990 to 08/25/2021

Ent CFD: 10/19/1954 **\$6,000.00** \$6,000.00 to LINDA HICKMAN, NIECE
Deceased: 08/25/2021

09166 JAMES P HEALY, FIREFIGHTER, ENGINE 11, Retired from 11/25/1997 to 09/20/2021

Ent CFD: 10/16/1966 **\$6,000.00** \$6,000.00 to JOAN HEALY, WIFE
Deceased: 09/20/2021

09721 RICHARD JULKOWSKI, FIREFIGHTER, AIR SEA RESCUE, Retired from 11/26/2000 to 08/18/2021

Ent CFD: 09/02/1969 **\$6,000.00** \$1,500.00 to JOHN JULKOWSKI, SON
\$1,500.00 to KRISTINE WAGE, DAUGHTER
\$1,500.00 to BRUNO JULKOWSKI, SON
\$1,500.00 to JAMIE JULKOWSKI, SON

Deceased: 08/18/2021

20114 JAMES F KOUTNIK, PARAMEDIC, ACADEMY

Ent CFD: 08/02/2021 **\$12,000.00** \$3,000.00 to JOHN KOUTNIK, FATHER
\$3,000.00 to TERESA KOUTNIK, MOTHER
\$3,000.00 to PATRICK KOUTNIK, BROTHER
\$3,000.00 to SAMANTHA KOUTNIK, SISTER

Deceased: 08/06/2021

09399 WILLIAM J MATUSEK, FIREFIGHTER, ENGINE 108, Retired from 11/08/1999 to 09/14/2021

Ent CFD: 08/16/1967 **\$6,000.00** \$6,000.00 to PATRICIA MATUSEK, WIFE
Deceased: 09/14/2021

E. DEATH BENEFITS:**EXHIBIT I**

08952 PATRICK J MCDONOUGH, LIEUTENANT, TRUCK 63, Retired from 01/02/1995 to 08/28/2021
 Ent CFD: 01/01/1966 **\$6,000.00** \$6,000.00 to PATRICK MCDONOUGH JR, SON
 Deceased: 08/28/2021

07526 JOHN J MULLAGHY, BATTALION CHIEF, 4TH BATTALION, Retired from 12/20/1993 to 08/13/2021
 Ent CFD: 09/17/1956 **\$6,000.00** \$6,000.00 to ANNE T BYRNE, DAUGHTER
 Deceased: 08/13/2021

07821 THOMAS J OCONNELL, LIEUTENANT, FIRE PREVENTION BUREAU, Retired from 01/18/1989 to 08/10/2021
 Ent CFD: 01/16/1959 **\$6,000.00** \$1,500.00 to THOMAS OCONNELL, SON
 \$1,500.00 to MARGARET DESPAIN, DAUGHTER
 \$1,500.00 to TIMOTHY OCONNELL, SON
 \$1,500.00 to KATHLEEN OGRADY, DAUGHTER
 Deceased: 08/10/2021

10932 GARY POWELL, FIRE ENGINEER, ENGINE 73, Retired from 04/18/2005 to 09/04/2021
 Ent CFD: 09/04/1979 **\$6,000.00** \$6,000.00 to OSA HATTEN, WIFE
 Deceased: 09/04/2021

12033 EARNEST WILLINGHAM, FIREFIGHTER, TRUCK 24, Retired from 03/03/2009 to 09/16/2021
 Ent CFD: 03/01/1980 **\$6,000.00** \$3,000.00 to EARNEST D WILLINGHAM, SON
 \$3,000.00 to PASCHAN DIXON, DAUGHTER
 Deceased: 09/16/2021

EXHIBIT I

F. PARTIAL PAYMENTS:

10079 RAYMOND L ADAMS, Retired from 02/14/2002 to 09/16/2021
Deceased: 09/16/2021 **\$3,223.81** \$3,223.81 to KAREN M ADAMS, WIFE

Payment cannot be mailed until receipt of corrected death certificate. Fund received a temporary death certificate

09139 LEWIS L BUICK, Retired from 07/01/1998 to 09/05/2021
Deceased: 09/05/2021 **\$927.73** \$927.73 to LOU ANNE SCHULTZ, EXECUTOR

06704 BARBARA DELANEY, Widow's Annuity from 08/02/1964 to 08/17/2021
Deceased: 08/17/2021 **\$735.75** \$735.75 to MICHAEL DELANEY, SON

05746 LILLIAN E EKSTROM, Widow's Annuity from 04/23/2014 to 09/07/2021
Deceased: 09/07/2021 **\$313.06** \$313.06 to HARRY EKSTROM, SON

09166 JAMES P HEALY, Retired from 11/25/1997 to 09/20/2021
Deceased: 09/20/2021 **\$3,773.92** \$3,773.92 to JOAN HEALY, WIFE

06835 MARGARET M HECHT, Widow's Annuity from 06/24/2015 to 06/25/2021
Deceased: 06/25/2021 **\$1,539.87** \$1,539.87 to RITA KUCIK, DAUGHTER

11283 MICHAEL R HENDERSON, Retired from 11/14/2004 to 05/24/2021
Deceased: 05/24/2021 **\$4,077.47** \$4,077.47 to SHEILA PHILLIPS, WIFE

08425 AURELIE KING, Widow's Annuity from 03/22/2015 to 08/11/2021
Deceased: 08/11/2021 **\$1,221.87** \$1,221.87 to KRISTINE CAIN, DAUGHTER

09399 WILLIAM J MATUSEK, Retired from 11/08/1999 to 09/14/2021
Deceased: 09/14/2021 **\$2,827.41** \$2,827.41 to PATRICIA MATUSEK, WIFE

08952 PATRICK J MCDONOUGH, Retired from 01/02/1995 to 08/28/2021
Deceased: 08/28/2021 **\$5,159.57** \$5,159.57 to PATRICK MCDONOUGH JR, SON

07526 JOHN J MULLAGHY, Retired from 12/20/1993 to 08/13/2021
Deceased: 08/13/2021 **\$3,054.53** \$3,054.53 to ANNE T BYRNE, DAUGHTER

09550 DENNIS M MULLIGAN, Retired from 05/28/2002 to 08/15/2021
Deceased: 08/15/2021 **\$3,103.31** \$3,103.31 to DENISE MURPHY, DAUGHTER

07821 THOMAS J OCONNELL, Retired from 01/18/1989 to 08/10/2021
Deceased: 08/10/2021 **\$1,550.52** \$1,550.52 to THOMAS OCONNELL, SON

09408 MARY JO OLSON, Widow's Annuity from 05/07/2017 to 06/07/2021
Deceased: 06/07/2021 **\$705.15** \$705.15 to ERIC OLSON, SON

10932 GARY POWELL, Retired from 04/18/2005 to 09/04/2021
Deceased: 09/04/2021 **\$541.92** \$541.92 to OSA HATTEN, WIFE

08541 JOAN ROGGATZ, Widow's Annuity from 05/24/2011 to 08/25/2021
Deceased: 08/25/2021 **\$2,443.41** \$2,443.41 to CARYL KING, DAUGHTER

06622 HAROLD J THOMPSON JR, Retired from 02/25/1989 to 07/11/2021
Deceased: 07/11/2021 **\$1,714.55** \$1,714.55 to LINDA SNYDER, COUSIN

EXHIBIT I

G. BENEFIT RECALCULATIONS:

(NONE)

H. REQUEST FOR PERMISSION:

(NONE)

I. REMOVALS:**EXHIBIT I**

KEVIN P BARRY	Annuity	Died 09/09/2021
DONALD J BRYLA	Occupational Disease Disability	Died 09/09/2021
PATRICK J MCDONOUGH	Annuity	Died 08/28/2021
JAMES P BYRNE	Occupational Disease Disability	Died 09/17/2021
PETER J CLEMENTE	Annuity	Died 09/15/2021
MICHAEL P GALLAGHER	Annuity	Died 09/21/2021
JAMES P HEALY	Annuity	Died 09/20/2021
RUDOLPH F SCHLECHT	Annuity	Died 09/21/2021
RAYMOND L ADAMS	Annuity	Died 09/16/2021
KENNETH J BROWN	Annuity	Died 09/15/2021
HELEN V HILL	Widow's Annuity	Died 09/15/2021
WILLIAM J MATUSEK	Annuity	Died 09/14/2021
SAUNDRA J WELTER	Widow's Annuity	Died 09/24/2021
JULIUS A LOFFREDO	Annuity	Died 09/26/2021
LAWRENCE T DOYLE	Annuity	Died 09/28/2021
SUE SOLCANI	Widow's Annuity	Died 09/16/2021
EARNEST WILLINGHAM	Annuity	Died 09/16/2021
DOLORES SPITILLI	Widow's Annuity	Died 09/30/2021
LORRAINE HANSON	Widow's Annuity	Died 07/13/2021
MICHAEL R PICKERING	Active	Died 10/08/2021
CHRISTINE V DOHERTY	Widow's Annuity	Died 10/06/2021
MELVIN H STUBINGER	Annuity	Died 10/04/2021
LISA K BAUMGARTNER	Ordinary Disability	08/31/2021
ROBERT J PENTEK	Duty Disability	Retired 09/09/2021
NICHOLAS INGUANTI	\$30.00 Disability	Attain Age 18 10/09/2021

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**QILDRO:**

- 011126 JEROME SHELTON Minimum Formula Annuity since 11/30/2012
ENTER
Order: 16 D 011046 Date Entered: 08/13/2021
Effective: 10/01/2021 Amount: \$3,390.99 per Month
Payable to SHARON SHELTON
- 011335 JAMES M MATKOVICH Minimum Formula Annuity beginning 10/15/2021
ENTER
Order: 2009 D 5455 Date Entered: 07/28/2009
Effective: Amount: \$3,000.00 portion of Death Benefit
Payable to STEPHANIE MATKOVICH
- 011335 JAMES M MATKOVICH Minimum Formula Annuity beginning 10/15/2021
ENTER
Order: 2009 D 5455 Date Entered: 07/28/2009
Effective: Amount: \$3,084.04 per Month
plus a portion of all future automatic increases
Payable to STEPHANIE MATKOVICH
- 011335 JAMES M MATKOVICH Minimum Formula Annuity beginning 10/15/2021
ENTER
Order: 2009 D 5455 Date Entered: 07/28/2009
Effective: Amount: \$15,707.02 portion of Spousal Contributions
Payable to STEPHANIE MATKOVICH
- 014191 ROBERT A GACKI Minimum Formula Annuity since 11/29/2020
ENTER
CALCULATION ORDER FINALIZED
Order: 08D2106 Date Entered: 10/04/2021
Effective: 11/29/2020 Amount: \$1,916.67 portion of Death Benefit
Payable to CINDY GACKI
- 014191 ROBERT A GACKI Minimum Formula Annuity since 11/29/2020
ENTER
CALCULATION ORDER FINALIZED
Order: 08D2106 Date Entered: 10/04/2021
Effective: 11/29/2020 Amount: \$15,697.61 portion of Spousal Contributions
Payable to CINDY GACKI
- 014191 ROBERT A GACKI Minimum Formula Annuity since 11/29/2020
ENTER
CALCULATION ORDER FINALIZED
Order: 08D2106 Date Entered: 10/04/2021
Effective: 11/29/2020 Amount: \$2,271.87 per Month
plus a portion of all future automatic increases
Payable to CINDY GACKI

4. HEARINGS:

EXHIBIT I

DUTY DISABILITY APPLICATIONS:

16962 JOHNNY L TUGGLE, FIREFIGHTER, ENGINE 60

Ent CFD: 02/01/2006 **\$6,449.38** beginning 08/11/2021

ORDINARY DISABILITY APPLICATIONS:

16754 MICHAEL R LOPEZ, EMT FIREFIGHTER, HEADQUARTERS SAFETY

Ent CFD: 05/02/2005 **\$3,731.68** beginning 08/21/2021

EXHIBIT I

5. **APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:**

6. **INVESTMENT:**
 - A. **INVESTMENT REPORT: OCTOBER 2021**
 - B. **DISCUSSION OF OCTOBER CASH NEEDS AND REBALANCING:**

7. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

8. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. **DISTRIBUTION OF SEXUAL HARRASSMENT TRAINING:**
 - B. **DISTRIBUTION OIF IT SECURITY AWARENESS TRAINING:**
 - C. **APPROVAL OF 2022 BOARD MEETING DATES:**
 - D. **APPROVAL OF 2022 FUND HOLIDAY SCHEDULE:**
 - E. **CONSIDERATION AND POSSIBLE ACTION REGARDING RETIREE HEATHCARE BLIND MAILING:**

9. **LEGAL UPDATE:**

10. **NEW BUSINESS/OLD BUSINESS:**

11. **ADJOURN:**

Firemen's Annuity and Benefit Fund of Chicago
Administrative Expenses for Board Review and Approval

ACCESS	9/2021 OFFICE STORAGE	\$ 1,211.49
ADOBE, INC	7/2021 ADOBE	\$ 88.68
ADOBE, INC	2021-22 ADOBE LICENSE	\$ 3,015.12
BURKE, BURNS & PINELLI LTD	09/2021 LEGAL	\$ 25,883.08
THE BERWYN GROUP	PAYROLL DEATH DATA	\$ 750.00
Chase Card Services CHICAGO	10/2021 CREDIT CARD	\$ 1,881.71
TRIBUNE	SUBSCRIPTION THRU 12/28	\$ 103.50
CNA SURETY	2021-25 NOTARY SJ	\$ 30.00
Cogent Communications, Inc	10/2021 OFF INTERNET	\$ 350.00
COMCAST BUSINESS	9/2021 OFF PHONE	\$ 1,376.59
COMCAST BUSINESS	10/2021 VOICE	\$ 96.56
JOHN M CONNESS JR CUSTOM	2021-2024 CPA LICENSE RENEWAL RYBAKOWSKI	\$ 122.70
CASE MANAGEMENT CUSTOM	7/22-8/16	\$ 1,399.06
CASE MANAGEMENT CUSTOM	MANSOR 6/18-8/26	\$ 2,287.43
CASE MANAGEMENT	HOWE 6/18-7/8	\$ 2,479.73
DEBBIE TYRRELL	8/2021 BOARD MEETING	\$ 1,504.50
DEBBIE TYRRELL	8/2021 INVESTMENT MEETING	\$ 355.00
DEBBIE TYRRELL	9/2021 BOARD MEETING	\$ 1,125.00
EDOT	10/2021 IT SERVICES	\$ 3,531.75
EDOT	DUAL FACTOR AUTHENTICATION LICENSE/SETUP	\$ 393.00
FEDEX	OFFICE SHIPPING	\$ 153.12
Garvey's Office Products	OFFICE SUPPLIES 1	\$ 36.30
Garvey's Office Products	OFFICE SUPPLIES 2	\$ 30.88
Garvey's Office Products	OFFICE SUPPLIES 3	\$ 10.32
Garvey's Office Products	OFFICE SUPPLIES 4	\$ 105.92
HINCKLEY SPRINGS	9/2021 OFFICE WATER	\$ 111.81
IMPACT NETWORKING LLC	PRINTER Overage CHARGE	\$ 77.63
IMPACT NETWORKING LLC	2022 MAINTENANCE AGREEMENT	\$ 15,558.00
JMK ENTERPRISES II INC	ACCOUNTING SYSTEM MAINTENANCE	\$ 87.50
MCI	10/2021 800 NUMBER	\$ 71.16
MESIROW INSURANCE SERVICES INC	FIDUCIARY INSURANCE PREM 2021-22	\$ 96,420.00
MESIROW INSURANCE SERVICES INC	EXCESS FIDUCIARY INSURANCE 2021-22	\$ 62,570.00
MITTERA	2021 TRUSTEE ELECTION MAILING	\$ 4,550.00
SOT SOUTH CLARK LLC	10/2021 OFFICE RENT	\$ 21,029.83
TIAA Commercial Finance, Inc	PRINTER/SCANNER LEASE 9/2021	\$ 1,475.49
TIAA Commercial Finance, Inc	PRINTER/SCANNER LEASE 10/2021	\$ 1,475.49

FABF Credit Card Statement
8/28/21 - 9/27/21

Date	Payee	Description	Account #	Amount
8/27/2021	ParkChirp	Parking Passes	52410	\$ 420.00
9/11/2021	BoardPaq	Monthly Subscription	52405	\$ 313.95
9/12/2021	Zoom	Monthly Subscription	52405	\$ 285.28
9/16/2021	Corner Bakery	Board Meeting Breakfast	52410	\$ 136.82
9/20/2021	LastPass	Monthly Subscription	52302	\$ 36.00
9/24/2021	Google	YouTube TV	52402	\$ 70.84
9/26/2021	Wall Street Journal	Monthly Subscription	52405	\$ 38.99
8/26/2021	Chicago Sun Times	Monthly Subscription	52405	\$ 45.06
9/9/2021	Njevity	Accounting Software Subscription	52405	\$ 511.00
9/14/2021	Amazon	Prime Subscription	52405	\$ 12.99
				<u>\$ 1,881.71</u>

Instructions Which Need Approval

Dept/Div: 443 Originator: CFIRELS Client ID: CFIRE

EXHIBIT 2

Instruction ID	Value Date	Profile ID	Client ID	Originator	Instruction Status	Instruction Amount:			
5871774	Oct 29 2021	1350435	CFIRE	CFIRELS	WIAPR	66,250.00	USD		
Tran #	Transaction Type		Transaction Amount						
1	Payment by Wire		66,250.00 USD						
Acct Number	Acct Name		Bus Evt Type	Amount	Cash	Tax	Plan		
26-69601	*CFIRE - FUND OFFICE -SL		254/243: Consultant Expense - Payee ID required	66,250.00USD	P	992			
	User Narrative: Q3 CALLAN INVOICE								
6001542	Oct 29 2021	1346613	CFIRE	CFIRELS	WIAPR	45,572.84	USD		
Tran #	Transaction Type		Transaction Amount						
1	Payment by Wire		45,572.84 USD						
Acct Number	Acct Name		Bus Evt Type	Amount	Cash	Tax	Plan		
26-87938	*CFIRE-KEELEY ASSET MGMT. -SL		258/462: Investment Manager Expenses	45,572.84USD	P	992			
	User Narrative: TRANSFERRED VIA FED FUND WIRE TO FIFTH THIRD BANK Q3 MGMT FEE								
6001552	Oct 29 2021	1346601	CFIRE	CFIRELS	WIAPR	12,554.25	USD		
Tran #	Transaction Type		Transaction Amount						
1	Payment by Wire		12,554.25 USD						
Acct Number	Acct Name		Bus Evt Type	Amount	Cash	Tax	Plan		
26-65809	*CFIRE - EARNEST PARTNERS -SL		258/245: Investment Manager Expenses	12,554.25USD	P	992			
	User Narrative: TRANSFERRED VIA FED FUND WIRE TO SUNTRUST BANK Q3 MGMT FEE								

Instructions Which Need Approval

Dept/Div: 443 Originator: CFIRELS Client ID: CFIRE

EXHIBIT 2

Instruction ID	Value Date	Profile ID	Client ID	Originator	Instruction Status	Instruction Amount:			
6001566	Oct 29 2021	1346644	CFIRE	CFIRELS	WIAPR	56,907.84	USD		
Tran #	Transaction Type					Transaction Amount			
1	Payment by Wire					56,907.84	USD		
Acct Number	Acct Name		Bus Evt Type			Amount	Cash Type	Tax Type	Plan Type
26-68592	*CFIRE - LOGAN CAPITAL MGMT-SL		258/245: Investment Manager Expenses			56,907.84USD	P	992	
	User Narrative: TRANSFERRED VIA FED FUND WIRE TO BRANCH BANKING & TRUST COMPANY Q3 MGMT FEE								
6001631	Oct 29 2021	1346639	CFIRE	CFIRELS	WIAPR	538.94	USD		
Tran #	Transaction Type					Transaction Amount			
1	Payment by Wire					538.94	USD		
Acct Number	Acct Name		Bus Evt Type			Amount	Cash Type	Tax Type	Plan Type
44-79962	CFIRE - GARCIA HAMILTON		258/245: Investment Manager Expenses			538.94USD	P	992	
	User Narrative: TRANSFERRED VIA FED FUND WIRE TO BOKF NA Q3 MGMT FEE								
6074837	Oct 29 2021	1346647	CFIRE	CFIRELS	WIAPR	88,609.40	USD		
Tran #	Transaction Type					Transaction Amount			
1	Payment by Wire					88,609.40	USD		
Acct Number	Acct Name		Bus Evt Type			Amount	Cash Type	Tax Type	Plan Type
26-87937	*CFIRE-NEUBERGER & BERMAN -SL		258/245: Investment Manager Expenses			88,609.40USD	P	992	
	User Narrative: TRANSFERRED VIA FED FUND WIRE TO CITIBANK, N.A. Q3 MGMT FEE								

Instructions Which Need Approval

Dept/Div: 443 Originator: CFIRELS Client ID: CFIRE

EXHIBIT 2

Instruction ID	Value Date	Profile ID	Client ID	Originator	Instruction Status	Instruction Amount:				
6074888	Oct 29 2021	1346593	CFIRE	CFIRELS	WIAPR	92,117.57	USD			
Tran #	Transaction Type			Transaction Amount						
1	Payment by Wire			92,117.57	USD					
Acct Number	Acct Name			Bus Evt Type	Amount	Cash	Tax	Plan		
17-38197	CFIRE - BRANDES INT'L			258/245: Investment Manager Expenses	92,117.57USD	P	992			
	User Narrative:	TRANSFERRED VIA FED FUND WIRE TO BANK OF AMERICA, N.A., NY Q3 MGMT FEE								
6074913	Oct 29 2021	1346646	CFIRE	CFIRELS	WIAPR	2,763.00	USD			
Tran #	Transaction Type			Transaction Amount						
1	Payment by Wire			2,763.00	USD					
Acct Number	Acct Name			Bus Evt Type	Amount	Cash	Tax	Plan		
26-68591	*CFIRE - RHUMBLINE ADVISERS-SL			258/245: Investment Manager Expenses	2,763.00USD	P	992			
	User Narrative:	TRANSFERRED VIA FED FUND WIRE TO ROCKLAND TRUST COMPANY Q3 MGMT FEE								
6075075	Oct 29 2021	1346646	CFIRE	CFIRELS	WIAPR	3,308.00	USD			
Tran #	Transaction Type			Transaction Amount						
1	Payment by Wire			3,308.00	USD					
Acct Number	Acct Name			Bus Evt Type	Amount	Cash	Tax	Plan		
44-00400	*CFIRE - RHUMBLINE 1000 VAL-SL			258/245: Investment Manager Expenses	3,308.00USD	P	992			
	User Narrative:	TRANSFERRED VIA FED FUND WIRE TO ROCKLAND TRUST COMPANY Q3 MGMT FEE								

Instructions Which Need Approval

Dept/Div: 443 Originator: CFIRELS Client ID: CFIRE

EXHIBIT 2

Instruction ID	Value Date	Profile ID	Client ID	Originator	Instruction Status	Instruction Amount:			
6075110	Oct 29 2021	1346610	CFIRE	CFIRELS	WIAPR	137,832.00	USD		
Tran #	Transaction Type				Transaction Amount				
1	Payment by Wire				137,832.00	USD			
Acct Number	Acct Name			Bus Evt Type	Amount	Cash	Tax	Plan	
17-28667	CFIRE-LSV			258/245: Investment Manager Expenses	137,832.00USD	P	992		
	User Narrative:		TRANSFERRED VIA FED FUND WIRE TO CIBC BANK USA Q3 MGMT FEE						