
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1031
Wednesday, November 16, 2016
8:00 a.m.

November 16, 2016
Regular Meeting No. 1031
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items *
 - A. Approval of Minutes
Regular Meeting
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters
 - A. Duty Disability
 - i. FF Marc Phillips, Truck 62 DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients
6. Gift Fund (Information Only)
7. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Trustee Travel/Education (None)
8. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
 - C. Update on Preparation of 2017 Budget
 - D. Update of Healthcare Transition
9. Other Business
 - A. Investment
 - i. Callan Associates Third Quarter 2016 Review
 - ii. Northern Trust Performance Flash: October, 2016
 - iii. Statement of Asset Allocation: November 14, 2016
 - iv. Cash Needs: November, 2016
 - v. Capital Calls
 - vi. MFD BE Brokers: September, 2016
 - vii. Investment Manager Updates
Keeley Asset Management
 - viii. Asset Liability Modeling Study
 - ix. Investment Manager Symposium
 - B. Legal
 - i. Legal Status Report **
 - ii. Discussion of Committee Structure
 - iii. Review of Fund Balance **
 - C. Legislative
 - i. Legislative Report
10. Miscellaneous
 - A. Proposed Closing of Office November 25, 2016 *
 - B. Proposed 2017 Meeting Dates *
 - C. Gift Reserve Resolution *
 - D. Blind Mailing Request *

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Michael Shanahan, Vice-President Susana Mendoza, Secretary Anthony Martin and Trustees Timothy McPhillips, Dan Fortuna and Anthony Vasquez.

TRUSTEES PRESENT LATER: Trustees Eric Keane and Kurt Summers Jr.

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Physicians George S, Motto M.D. Fund Attorneys, Mary Patricia Burns and Vincent Pinelli, Executive Director Steve Swanson and Fund Staff Lori Lund. Fund Staff Michael Moran, Jaclyn McAllister and Matthew Clark were present for the Administrative Items.

Fund members Daniel Sheehan and Mark McDermott were present to observe the proceedings.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1030, OCTOBER 19, 2016:

On motion by Martin, seconded by Vasquez, the minutes of the regular meeting number 1030, held on October 19, 2016 were approved as amended each member having been previously furnished with a copy. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Fortuna, and by unanimous vote, to approve the applications for minimum formula annuities presented in Regular Meeting No. 1031 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

C. WIDOW'S AND CHILDREN'S ANNUITIES:

*On motion by Martin, second by McPhillips, to grant the applications for widows' and childrens' annuities presented in Regular Meeting No. 1031 Docket (incorporated as part of these Minutes as **Exhibit 1**), under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion of Martin, second by Mendoza, the applications for refund of contributions presented in Regular Meeting No. 1031 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved and granted to the applicant under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

E. DEATH BENEFITS:

On motion by Martin, second by Vasquez, and by unanimous vote, the applications for ordinary death benefits presented in Regular Meeting No. 1030 Docket.

Motion was withdrawn by the maker and the second.

*On motion by Martin, second by Vasquez, and by unanimous vote, the applications for ordinary death benefits for members 08495 through 0964 presented in Regular Meeting No. 1031 Docket. (incorporated as part of these Minutes as **Exhibit 1**) were granted under the provisions of the Code in the amounts and under the terms set forth. The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

On motion by Martin, second by McPhillips to not pay death benefits for member 0863 consistent with the legal opinion put forward by counsel. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

ADMINISTRATIVE ITEMS:

F. PARTIAL PAYMENTS:

*On motion by Martin, second by Mendoza the applications for pro rata payments on account of the death of annuitants, pensioners and beneficiaries presented in Regular Meeting No. 1031 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

*On motion by Martin, second by Vasquez to approve the Refund of Errors in Deductions as presented in Regular Meeting No. 1031 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Fortuna the Guardianship requests presented in Regular Meeting No. 1031 Docket (incorporated as part of these Minutes as **Exhibit 1**) were approved. The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by McPhillips, all changes to the rolls as presented in Regular Meeting No. 1031 Docket (incorporated as part of these Minutes as **Exhibit 1**) were directed to be recorded. The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Vasquez to approve the QILDRO Orders as presented in Regular Meeting No 1031 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

SDU CHILD SUPPORT:

*On motion by Martin, seconded by Fortuna to approve the SDU Child Support Orders as presented in Regular Meeting No 1031 Docket (incorporated as part of these Minutes as **Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS: (NONE)

6. GIFT FUND: INFORMATION ONLY

7. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Fortuna the Board reviewed and approved the administrative expenses of the Fund, to include the Burke, Burns and Pinelli September bill, as presented in Regular Meeting No. 1031 Docket (incorporated as part of these Minutes as **Exhibit 2**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL: (NONE)

Trustees Keane and Summers entered the meeting and was granted leave to be added in the affirmative on previous rolls taken.

RESOLUTION HONORING ANTHONY R. MARTIN

BE IT HEREBY RESOLVED THAT WHEREAS, Anthony R. "Tony" Martin, son of a Chicago Police officer, member of a family committed to public service, lifelong resident of Chicago and proud alumni of Brother Rice high school and St. Xavier University, having resigned from the Chicago Police Department, entered the Chicago Fire Department on December 1, 1988; and

WHEREAS, Tony while distinguishing himself as a member of Engine 126 and Truck 49, ultimately advanced through the ranks of Firefighter, Fire Marshall, Lieutenant and Lieutenant Training Instructor to his current rank of Lieutenant Training Instructor EMT; and

WHEREAS, having been selected by his peers to serve as a Steward of the Chicago Firefighters' union, Local 2, he was then elected as an Active Firefighter Trustee to the Firemen's Annuity and Benefit Fund of Chicago in December 2002; and

WHEREAS, Tony, as a Trustee of the Fund for nearly fourteen years, served faithfully and diligently in many capacities, including co-chairmanships of a variety of committees and as Fund Secretary since 2005; and

WHEREAS, in his role as Trustee and Secretary, Tony always represented and advanced the best interests of all Fund participants by innovating new policies and procedures, spearheading operational efficiencies, championing new technology adaptations, educating members at firehouses, in newsletters or at retiree functions, and crafting legislative initiatives to address oversights and inequities that Fund members faced; and,

WHEREAS, Tony, throughout his tenure, dedicated his focus and efforts to safeguarding the Fund's assets during a historically volatile economic period by maintaining a systematic, disciplined, rational process to attaining the best possible return on assets through investments in creatively opportunistic strategies while preserving the Fund's financial integrity; and

WHEREAS, in 2016, Tony was instrumental in helping to draft and pass legislation that provided increases to the minimum monthly annuities paid to our neediest members and widows, in order to ensure that they would always live in dignity without the fear of ever descending into poverty; and

WHEREAS, beyond his Trustee responsibilities, Tony's true passion was devoted to the oldest and neediest retired and widowed participants. His leadership and commitment as President of the Ende Menzer Walsh and Quinn Retirees, Widows and Children's Assistance Fund was critical to its continued growth, development and success. Through Tony's vision and tireless undertakings, contributions into and payments made by the EMWQ Fund to its members in need are at all-time highs; and

WHEREAS, it is Tony desire to finish his career as he started, out in the field, serving the citizens of Chicago alongside his brothers and sisters of the Chicago Fire Department; and

WHEREAS, on this day, November 16, 2016, the Trustees, staff and all active and annuitant members of the Firemen's Annuity and Benefit Fund of Chicago express their genuine heart felt gratitude and appreciation, knowing that all will miss Tony's leadership and laughter, his insights and initiative and his energy and efforts; and

NOW THEREFORE, in order that all may know of the esteem, honor and respect in which this Fund's Trustees, staff and participants hold Anthony R. "Tony" Martin, this resolution shall be entered into the permanent Fund record and that a copy of this resolution be suitably engraved and presented to him as a small token of the admiration and affection we all have, and will always have, for him.

**THE RETIREMENT BOARD
OF THE
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO**

*Michael J. Shanahan, President
Susana Mendoza, Vice-President, City Clerk of Chicago and Ex-Officio Trustee
Anthony P. Vasquez, Deputy Fire Commissioner of Chicago and Ex-Officio Trustee
Timothy J. McPhillips, Active Participant Trustee
Daniel Fortuna, Annuitant Trustee
Kurt A. Summers Jr., City Treasurer of Chicago and Ex-Officio Trustee
Erin Keane, City Comptroller of Chicago and Ex-Officio Trustee*

RESOLUTION HONORING SUSANA A. MENDOZA

WHEREAS, with heavy hearts at our loss, tempered by gratitude for the dedicated and generous public service of a valued colleague, the Firemen's Annuity and Benefit Fund of Chicago ("Fund"), its Board of Trustees ("Trustees"), and Staff wish to thank Susana Mendoza for her service as a Trustee of the Fund; and

WHEREAS, after serving for six terms as the youngest member of the Illinois House of Representatives of the 92nd General Assembly, Susana Mendoza was elected by the citizens of Chicago as Chicago's first female City Clerk on May 16, 2011; and

WHEREAS, Susana Mendoza was subsequently re-elected as City Clerk and sworn in for her second term in May of 2015, where she has diligently enhanced the functions and professionalism of the Office of the City Clerk, including specific commitments to improving the technological capabilities of the Office; and

WHEREAS, as part of her duties as City Clerk, Susana Mendoza also served as a trustee of the Firemen's Annuity and Benefit Fund of Chicago, where she faithfully executed her duties as a trustee, utilizing all of her considerable talents for the betterment of the Fund, and always striving to do what was in the best interest of the Fund and its participants; and

WHEREAS, in addition to her many other accomplishments while serving as a trustee, Susana Mendoza made an enduring contribution to the Fund by focusing on the Fund's disability practices and the Fund's long term funding matters; and

WHEREAS, Susana Mendoza also served as a trustee of the Edne, Menzer, Walsh & Quinn Retiree's Widow's and Children's Assistance Fund, where she faithfully assisted the neediest widows and orphans of the Chicago Firefighters and Paramedics; and

WHEREAS, while we will miss our friend and colleague, we take comfort in knowing that Susana Mendoza and her family will enjoy happiness and success in her future endeavors; now therefore,

BE IT RESOLVED, on this 16th day of November, 2016, the Trustees, Staff and all Active and Annuitant members of the Firemen's Annuity and Benefit Fund of Chicago wish to honor and thank Susana Mendoza for her unwavering dedication to the Fund. We will miss her knowledge, her professionalism and her uncompromising dedication to the Fund and its participants.

BE IT FURTHER RESOLVED, in order that all may know of the esteem and honor in which this Fund, its Trustees, Staff and Participants hold Susana Mendoza, that this Resolution be entered on the permanent record of this Fund and that a copy of this Resolution be suitably engraved and presented to Susana Mendoza as a token of our respect and gratitude for her valued service to the Fund, and its Trustees, Staff and Participants.

Michael J. Shanahan, President
Anthony R. Martin, Secretary
Anthony P. Vasquez, Deputy Fire Commissioner of Chicago and Ex-Officio Trustee
Timothy J. McPhillips, Active Participant Trustee
Daniel Fortuna, Annuitant Trustee
Kurt A. Summers Jr., City Treasurer of Chicago and Ex-Officio Trustee
Erin Keane, City Comptroller of Chicago and Ex-Officio Trustee

8. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director, Steve Swanson presented his report to the Board.

B. EXPENDITURES TO DATE:

C. UPDATE ON PREPARATION OF 2017 BUDGET:

D. UPDATE OF HEALTHCARE TRANSITION

On motion by Martin, second by McPhillips to suspend all benefit payment for all annuitants who have failed to respond to the Jurat letter with the understanding that if the annuitant response the Fund's staff will be authorized to immediately release the payment. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

On motion of Martin, second by Keane to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

9. OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report
- ii. Discussion of Committee Structure
- iii. Review of Fund Balance

On motion by Summers, second by McPhillips to offset annuity payments for member 012971 for repayment to the Fund for an overpayment. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

On motion by Martin, second by Summers to spread the Legal Status Report upon the record. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

On motion of Martin, second by McPhillips to go into executive session as allowed under 5 ILCS 120/2 (c) 11 to discuss potential or imminent litigation. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Mendoza, Shanahan, Summers, Vasquez
Nays: None*

Trustee Mendoza left the meeting.

On motion by McPhillips, second by Summers, the Board came out executive session. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Shanahan, Summers, Vasquez
Nays: None*

C. LEGISLATIVE:

- i. Legislative Report

(Legislative Report given as part of Executive Director's Report)

10. MISCELLANEOUS:

A. PROPOSED CLOSING OF OFFICE NOVEMBER 25, 2016:

On motion by Martin, second by Vasquez to approve the Executive Director's recommendations for the closing of the Fund Office November 25, 2016. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Shanahan, Summers, Vasquez
Nays: None*

B. PROPOSED 2017 MEETING DATES:

On motion by Martin, second by McPhillips to approve the 2017 Meeting Dates. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Shanahan, Summers, Vasquez
Nays: None*

C. GIFT FUND RESERVE RESOLUTION:

On motion by Fortuna, second by Martin to withdraw \$500,000 from the Fund Gift Reserve to the Ende Menzer Walsh Quinn Retirees' Widows' and Childrens' Assistance Fund to make a distribution of \$1,250.00 to all widow's below \$1,500 a month and all children a full report to be distributed to all trustees. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Shanahan, Summers, Vasquez
Nays: None*

D. BLIND MAILING REQUEST:

(Withdrawn, no action taken)

OTHER BUSINESS:

A. INVESTMENT:

- i. Callan Associates Third Quarter 2016 Review
- ii. Northern Trust Performance Flash: October, 2016
- iii. Statement of Asset Allocation: November 14, 2016
- iv. Cash Needs: November, 2016
- v. Capital Calls
- vi. MFDDBE Brokers: September, 2016

OTHER BUSINESS:

INVESTMENT:

- vii. Investment Manager Updates
Keely Asset Management
Mark Zahorik and Brian Keely were present.
- viii. Asset Liability Modeling Study
- ix. Investment Manager Symposium

Trustee Summers left the meeting.

Investment items were discussed and the following motion was made.

On motion of Martin, second by McPhillips to authorize the signing of the Assignment Agreement with such changes as counsel recommends and negotiates with Keely. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Shanahan, Vasquez
Nays: None*

8. EXECUTIVE DIRECTOR'S REPORT:

C. UPDATE ON PREPARATION OF 2017 BUDGET:

Executive Director Steve Swanson gave a brief summary of expected changes and goals for the 2017 budget and no further action was taken.

There being no further business to discuss, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES:B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:

14334 DIANE D BOZEMAN, FIREFIGHTER, FIRE PPREVENTION UNDERGROUND S, Duty Disability since 10/23/2009

Ent CFD:	10/01/1991	\$5,037.16	beginning 11/26/2016
Retired:	11/26/2016		based on 65% of Final Average Salary
		\$151.11	annuity increment, 3%, begins 12/01/2017

- REFUND **\$74.15** FOR 2011 EID
- REFUND **\$23,422.84** FOR SPOUSE CONTRIBUTIONS

13855 ROY S CHERRY, FIREFIGHTER, TRUCK 61, Duty Disability since 04/11/2010

Ent CFD:	11/01/1989	\$5,525.17	beginning 11/16/2016
Retired:	11/16/2016		based on 70% of Final Average Salary
		\$165.76	annuity increment, 3%, begins 12/01/2017

- REFUND **\$198.80** FOR 2006 & 2011 EID
- REFUND **\$26,515.77** FOR SPOUSE CONTRIBUTIONS

14933 TIMOTHY F DWYER, EMT FIRE ENGINEER, ENGINE 46

Ent CFD:	05/16/1996	\$4,454.82	beginning 10/26/2016
Retired:	10/26/2016		based on 52.5% of Final Average Salary
		\$133.64	annuity increment, 3%, begins 11/01/2017

- REFUND **\$90.31** FOR 2006 EID

14561 JESSE R ESTRADA SR, FIREFIGHTER, ENGINE 35, Duty Disability since 06/15/2013

Ent CFD:	09/01/1993	\$4,610.25	beginning 11/30/2016
Retired:	11/30/2016		based on 60% of Final Average Salary
		\$138.31	annuity increment, 3%, begins 12/01/2017

- COLLECT **\$73.46** FOR 2013 EID

14634 JAMES E GRUBER, EMT FIRE ENGINEER, ENGINE 108

Ent CFD:	07/18/1994	\$4,956.32	beginning 11/01/2016
Retired:	11/01/2016		based on 57.5% of Final Average Salary
		\$148.69	annuity increment, 3%, begins 12/01/2017

13356 SARAH H GUTH, AMBULANCE COMMANDER, AMBULANCE 38, Duty Disability since 09/21/2004

Ent CFD:	03/03/1987	\$7,909.55	beginning 11/02/2016
Retired:	11/02/2016		based on 75% of Final Average Salary
		\$118.64	annuity increment, 1.5%, begins 02/01/2018
			last one on 01/01/2037

- REFUND **\$22,022.80** FOR SPOUSE CONTRIBUTIONS

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

EXHIBIT 1

14845 ROBERT R HEIBERGER, FIREFIGHTER, ENGINE 10

Ent CFD:	10/16/1995	\$4,131.40	beginning 10/22/2016
Retired:	10/22/2016		based on 55% of Final Average Salary
		\$123.94	annuity increment, 3%, begins 11/01/2017

12442 JOYCE D HOFMANN, PARAMEDIC FIELD CHIEF, HEADQUARTERS RELIEF, Occ Dis Disability since 10/31/2012

Ent CFD:	07/01/1983	\$8,625.69	beginning 11/02/2016
Retired:	11/02/2016		based on 75% of Final Average Salary
		\$129.39	annuity increment, 1.5%, begins 12/01/2017
			last one on 01/01/2036

- COLLECT **\$380.74** FOR 2003 & 2006 EID
- REFUND **\$46,385.98** FOR SPOUSE CONTRIBUTIONS

10697 LARRY B HOWARD, DISTRICT CHIEF, HEADQUARTERS

Ent CFD:	10/16/1978	\$10,186.43	beginning 10/26/2016
Retired:	10/26/2016		based on 76% of Final Average Salary
		\$305.59	annuity increment, 3%, begins 11/01/2017

- REFUND **\$693.06** FOR 2006 & 2015 EID

11577 PATRICK J KNIGHTLY, EMT BATTALION CHIEF, BATTALION 15, Occ Dis Disability since 09/09/2009

Ent CFD:	02/19/1980	\$9,090.08	beginning 11/07/2016
Retired:	11/07/2016		based on 75% of Final Average Salary
		\$272.70	annuity increment, 3%, begins 12/01/2017

- COLLECT **\$66.61** FOR 2009 EID
- REFUND **\$413.35** FOR 2006, 2009 & 2011 EID

11578 SYLVESTER KNOX, DISTRICT CHIEF, 5TH DISTRICT, Occ Dis Disability since 12/06/2011

Ent CFD:	02/19/1980	\$10,458.80	beginning 11/07/2016
Retired:	11/07/2016		based on 75% of Final Average Salary
		\$313.76	annuity increment, 3%, begins 12/01/2017

- COLLECT **\$22.20** FOR 2007 EID
- REFUND **\$458.27** FOR 2003, 2006 & 2011 EID

11584 MICHAEL KROLICKI, EMT LIEUTENANT, TRUCK 26, Occ Dis Disability since 07/08/2010

Ent CFD:	02/19/1980	\$7,446.31	beginning 11/03/2016
Retired:	11/03/2016		based on 75% of Final Average Salary
		\$223.39	annuity increment, 3%, begins 12/01/2017

- COLLECT **\$88.81** FOR 2010 EID
- REFUND **\$298.29** FOR 2006 & 2011 EID
- REFUND **\$42,388.40** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

10411 JOHN J MICOTTO, CAPTAIN, ENGINE 95, Duty Disability since 12/25/2004

Ent CFD:	02/16/1977	\$8,120.47	beginning 11/30/2016
Retired:	11/30/2016		based on 77% of Final Average Salary
		\$243.61	annuity increment, 3%, begins 12/01/2017

- REFUND **\$351.97** FOR 2005 EID

13379 KATHLEEN B PAOLINI-KENNINGTON, PARAMEDIC IN CHARGE, AMBULANCE 41, Duty Disability since 09/15/2001

Ent CFD:	03/03/1987	\$6,202.88	beginning 11/02/2016
Retired:	11/02/2016		based on 75% of Final Average Salary
		\$93.04	annuity increment, 1.5%, begins 03/01/2021
			last one on 01/01/2040

- REFUND **\$140.49** FOR 1999 EID
- REFUND **\$17,651.84** FOR SPOUSE CONTRIBUTIONS

14278 PHILIP M WALSH, EMT FIREFIGHTER, TRUCK 44

Ent CFD:	10/03/1990	\$5,536.83	beginning 10/20/2016
Retired:	10/20/2016		based on 67.5% of Final Average Salary
		\$166.10	annuity increment, 3%, begins 11/01/2017

- REFUND **\$70.50** FOR 2006 & 2016 EID

12744 JOEL W ZIEN, PARAMEDIC IN CHARGE, AMBULANCE 20, Duty Disability since 12/02/1989

Ent CFD:	07/01/1983	\$6,631.55	beginning 11/30/2016
Retired:	11/30/2016		based on 75% of Final Average Salary
		\$198.95	annuity increment, 3%, begins 12/01/2017

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

06882 DANUTE BIELSKIS, widow of WILLIAM H BIELSKIS, Retired since 07/12/1989

Ent CFD:	08/16/1955	\$2,536.47	beginning 10/16/2016
Deceased:	10/15/2016		

09705 ANNA MARIE FARRELL, widow of JAMES W FARRELL, Retired since 03/03/2001

Ent CFD:	09/16/1968	\$3,256.71	beginning 09/23/2016
Deceased:	09/22/2016		

06844 DIANE K KULCZYCKI, widow of MICHAEL C KULCZYCKI, Retired since 06/02/1986

Ent CFD:	05/02/1955	\$2,143.27	beginning 08/15/2016
Deceased:	08/14/2016		

13374 JOSEPH V MAHONEY, widow of PATRICIA J MAHONEY, Retired since 08/17/1994

Ent CFD:	03/03/1987	\$1,000.00	beginning 09/30/2016
Deceased:	09/29/2016		

09648 ROSEMARY H MORAN, widow of PATRICK J MORAN, Retired since 11/17/2000

Ent CFD:	02/16/1969	\$3,240.90	beginning 09/24/2016
Deceased:	09/23/2016		

08284 ROBIN L URBANIAK, widow of LAWRENCE F URBANIAK, Retired since 08/10/1993

Ent CFD:	07/01/1961	\$2,311.12	beginning 09/20/2016
Deceased:	09/19/2016		

09864 PATRICIA ZIELINSKI, widow of RONALD S ZIELINSKI, Retired since 06/25/2005

Ent CFD:	04/16/1970	\$3,065.21	beginning 10/05/2016
Deceased:	10/04/2016		

**C. SURVIVOR ANNUITIES:
CHILDREN'S ANNUITIES:**

14432 STEPHEN M AMELIANOVICH BY KATHIE AMELIANOVICH, child of STEPHEN AMELIANOVICH, Retired since 08/29/2012

Ent CFD:	11/18/1991	\$844.25	beginning 06/14/2016
Deceased:	06/13/2016		

EXHIBIT 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

14750 JEFFREY W SEBAHAR, FIREFIGHTER, ENGINE 29, Retired since 11/27/2015

Ent CFD:	12/01/1994	\$26,725.94	Refund of Spousal Contributions
RESIGNED	11/27/2015		

13577 ALPHONSO THOMAS, FIREFIGHTER, LOGISTICS, Retired since 11/25/2015

Ent CFD:	05/02/1988	\$35,927.84	Refund of Spousal Contributions
RESIGNED	11/25/2015		

15077 DENNIS A BONKE, FIREFIGHTER, FPB CENTRAL

Ent CFD:	10/01/1996	\$158,335.96	Refund of Contributions
RESIGNED	10/04/2016		

14292 DWAYNE R REDMOND, PARAMEDIC IN CHARGE, AMBULANCE 27

Ent CFD:	11/16/1990	\$207,650.24	Refund of Unpaid Contributions in Account of Deceased FF to ESTATE OF DWAYNE REDMOND, UNIQUA & BRANDEN REDMOND, CO-IND ADMIN
Deceased:	06/02/2016		

EXHIBIT 1

E. DEATH BENEFITS:

08063 FRANK W CORBET, FIRE ENGINEER, ENGINE 42, Retired from 01/01/1985 to 09/12/2016

Ent CFD:	03/07/1961	\$6,000.00	\$6,000.00 to MARJORY CORBET, WIFE
Deceased:	09/12/2016		

Deferred from October Meeting, Requires Legal Review

08495 JOHN J ECK, FIREFIGHTER, TRUCK 31, Retired from 01/30/1993 to 07/31/2016

Ent CFD:	04/01/1963	\$6,000.00	\$6,000.00 to JOHN ECK REVOCABLE TRUST, VIRGINIA ECK GALLAGHER, TRUSTEE
Deceased:	07/31/2016		

09994 EDWARD R EHRHARDT, LIEUTENANT, FPB-SOUTH, Retired from 08/12/1999 to 12/25/2015

Ent CFD:	06/16/1971	\$6,000.00	\$2,000.00 to CHRISTINA L LAWLER, DAUGHTER \$2,000.00 to LISA B CONNORS, DAUGHTER \$2,000.00 to EDWARD J EHRHARDT, SON
Deceased:	12/25/2015		

09705 JAMES W FARRELL, LIEUTENANT, ENGINE 97, Retired from 03/03/2001 to 09/22/2016

Ent CFD:	09/16/1968	\$6,000.00	\$6,000.00 to ANNA M FARRELL, WIFE
Deceased:	09/22/2016		

06844 MICHAEL C KULCZYCKI, LIEUTENANT, ENGINE 83, Retired from 06/02/1986 to 08/14/2016

Ent CFD:	05/02/1955	\$6,000.00	\$6,000.00 to DIANE K KULCZYCKI, WIFE
Deceased:	08/14/2016		

09648 PATRICK J MORAN, LIEUTENANT, H&L 31, Retired from 11/17/2000 to 09/23/2016

Ent CFD:	02/16/1969	\$6,000.00	\$6,000.00 to ROSEMARY H MORAN, WIFE
Deceased:	09/23/2016		

08284 LAWRENCE F URBANIAK, FIREFIGHTER, MIDWAY, Retired from 08/10/1993 to 09/19/2016

Ent CFD:	07/01/1961	\$6,000.00	\$6,000.00 to ROBIN L URBANIAK, WIFE
Deceased:	09/19/2016		

09864 RONALD S ZIELINSKI, FIREFIGHTER, ENGINE 119, Retired from 06/25/2005 to 10/04/2016

Ent CFD:	04/16/1970	\$6,000.00	\$6,000.00 to PATRICIA ZIELINSKI, WIFE
Deceased:	10/04/2016		

EXHIBIT 1

F. PARTIAL PAYMENTS:

06882 WILLIAM H BIELSKIS, Retired from 07/12/1989 to 10/15/2016
Deceased: 10/15/2016 **\$2,454.64** \$2,454.64 to DANUTE BIELSKIS, WIFE

09140 ROBERT M BUSH, Retired from 11/30/2004 to 09/27/2016
Deceased: 09/27/2016 **\$7,844.48** \$7,844.48 to KATHRYN BUSH, WIFE

10088 JOSEPH B CONNOLLY, Retired from 09/08/2001 to 09/04/2016
Deceased: 09/04/2016 **\$722.38** \$722.38 to JAMES J VAN BUSKIRK, EXECUTOR

09705 JAMES W FARRELL, Retired from 03/03/2001 to 09/22/2016
Deceased: 09/22/2016 **\$4,776.51** \$4,776.51 to ANNA M FARRELL, WIFE

08650 DELORES P HARDERS, Widow's Annuity from 04/28/1994 to 10/20/2016
Deceased: 10/20/2016 **\$652.75** \$652.75 to KIMBERLY BLOUDIN, DAUGHTER

06844 MICHAEL C KULCZYCKI, Retired from 06/02/1986 to 08/14/2016
Deceased: 08/14/2016 **\$1,935.85** \$1,935.85 to DIANE K KULCZYCKI, WIFE

06316 ELIZABETH C LUCAS, Widow's Annuity from 01/01/2014 to 07/01/2016
Deceased: 07/01/2016 **\$33.59** \$33.59 to TI MOTHY LUCAS, SON

13374 PATRICIA J MAHONEY, Retired from 08/17/1994 to 09/29/2016
Deceased: 09/29/2016 **\$459.17** \$459.17 to JOSEPH V MAHONEY, HUSBAND

09648 PATRICK J MORAN, Retired from 11/17/2000 to 09/23/2016
Deceased: 09/23/2016 **\$4,969.37** \$4,969.37 to ROSEMARY H MORAN, WIFE

07634 JOSEPH T MORRISON, Retired from 06/01/1988 to 09/15/2016
Deceased: 09/15/2016 **\$1,915.28** \$1,915.28 to MICHAEL CALLAHAN, EXECUTOR

08759 FLORENCE G MURPHY, Widow's Annuity from 06/17/2003 to 10/01/2016
Deceased: 10/01/2016 **\$53.86** \$53.86 to MARGARET M MURPHY, DAUGHTER

04795 DOLORES M NUGENT, Widow's Annuity from 07/25/1989 to 09/24/2016
Deceased: 09/24/2016 **\$869.42** \$869.42 to MARGARET NUGENT, DAUGHTER

09224 VINCENT J WOLF, Retired from 10/20/1992 to 08/21/2016
Deceased: 08/21/2016 **\$2,493.73** \$2,493.73 to DIANE M WOLF, DAUGHTER

09864 RONALD S ZIELINSKI, Retired from 06/25/2005 to 10/04/2016
Deceased: 10/04/2016 **\$791.02** \$791.02 to PATRICIA ZIELINSKI, WIFE

EXHIBIT 1

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

17998 LEONARD CHRISTENSEN, Last Day Worked 08/09/2016. Refund \$52.08 for ADDITIONAL DAP
18942 ALEXANDER E FLEITES, Last Day Worked 09/02/2016. Refund \$52.08 for ADDITIONAL DAP
13945 MICHELL REILLY, Widow since 07/21/2016. Refund \$79.39 for ADDITIONAL DAP

EXHIBIT 1

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 08497 DAVID FERGUSON BY RENEE FERGUSON CARRERE, DAUGHTER
Retired since 03/27/1988
Power of Attorney and Doctor's letter on file.
- 08749 JUNE A MCAVOY BY DAVID J MCAVOY, SON
Widow's Annuity since 05/18/2000
Power of Attorney and Doctor's letter on file.
- 06054 RAYMOND C RIORDAN BY DEBORAH M EKLEBERRY, DAUGHTER
Retired since 11/30/1984
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

WILLIAM H BIELSKIS	Annuity	Died 10/15/2016
JOHN M MURPHY	Annuity	Died 09/05/2016
ANNETTE E SHELDON	Widow's Annuity	Died 09/18/2016
DELORES P HARDERS	Widow's Annuity	Died 10/20/2016
MARGARET P HARLOW	Widow's Annuity	Died 10/13/2016
BERTHA GRABOWSKI	Widow's Annuity	Died 05/30/2016
MARY T KUBIAK	Widow's Annuity	Died 10/24/2016
JOAN RIFORGIATO	Widow's Annuity	Died 10/15/2016
ROSEMARY FEIGN	Widow's Annuity	Died 10/30/2016
JOY L ROSSNER	Widow's Annuity	Died 10/26/2016
ROBERT L WILLIS	Annuity	Died 10/30/2016
VIOLET M RISSMAN	Widow's Annuity	Died 10/26/2016
MARY KAY MCCARTHY	Widow's Annuity	Died 11/07/2016
DANIEL J MORIARTY	Annuity	Died 11/05/2016
STEVE H WEST	Duty Disability	Retired 10/15/2016
MICHAEL J KING	Duty Disability	Retired 10/24/2016
ROBYN LUCHESI	\$30.00 Disability	Attain Age 18 11/07/2016
MAURA BUCZKO-MCCORMICK	\$30.00 Disability	Attain Age 18 11/12/2016

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

EXHIBIT 1

QILDRO:

011201 KEVIN BRASWELL Minimum Formula Annuity since 02/01/2004
ENTER
 Order: 1989 D 1399 Date Entered: 11/01/2016
 Effective: 11/01/2016 Amount: \$805.74 per Month
 plus a portion of all future automatic increases
 Payable to LOUISE BRASWELL

SDU Child Support:

013297 SCOTT J MOORE Minimum Formula Annuity since 05/28/2014
RESCIND
 Order: 07D8009 Date Entered: 01/07/2016
 Termination: 10/31/2016 Amount: \$672.16 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of CHARLOTTE AND HANNA MOORE

013297 SCOTT J MOORE Minimum Formula Annuity since 05/28/2014
ENTER
 Order: 07 D 8009 Date Entered: 10/25/2016
 Effective: 11/01/2016 Amount: \$672.16 per Month for Arrearages
 for delinquency totaling \$20,042.13
 Payable to STATE DISBURSEMENT UNIT on behalf of CHARLOTTE AND HANNA MOORE

013297 SCOTT J MOORE Minimum Formula Annuity since 05/28/2014
ENTER
 Order: 07 D 8009 Date Entered: 10/25/2016
 Effective: 11/01/2016 Amount: \$193.49 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of CHARLOTTE AND HANNA MOORE

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** (None)

6. **GIFT FUND: INFORMATION ONLY:**

(See Gift Fund Addendum)

7. **EXPENDITURES:**

A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

B. **REQUEST FOR EXPENDITURES:** (None)

C. **REQUEST FOR TRUSTEE TRAVEL/EDUCATION:** (None)

8. **EXECUTIVE DIRECTOR'S REPORT:**

A. **MONTHLY REPORT:**

B. **EXPENDITURES TO DATE:**

C. **UPDATE ON PREPARATION OF 2017 BUDGET:**

D. **UPDATE OF HEALTHCARE TRANSITION:**

9. **OTHER BUSINESS:**

A. **INVESTMENT:**

(See Investment Agenda)

B. **LEGAL:**

- i. Legal Status Report
- ii. Discussion of Committee Structure
- iii. Review of Fund Balance

OTHER BUSINESS:

EXHIBIT 1

C. LEGISLATIVE:

- i. Legislative Report

10. **MISCELLANEOUS:**

A. PROPOSED CLOSING OF OFFICE NOVEMBER 25, 2016:

B. PROPOSED 2017 MEETING DATES:

C. GIFT FUND RESERVE RESOLUTION:

C. BLIND MAILING REQUEST: