
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1055
Friday, November 16, 2018
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1055 November 16, 2018, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603

Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – October 17, 2018
 - Executive Sessions – October 17, 2018
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Occupational Disease Disability
 - i. FF Frank Krawczyk, Engine 94 Atty: Jerome Marconi8:30 a.m.
 - B. Duty Disability
 - i. FF Lawrence A. Haynes, Engine 80 Atty: Stephen HorwitzDEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
 - C. Certification of Election Results *
 - D. Update Regarding Committee of Finance Request Regarding Divestment
 - E. Consideration and Possible Action Regarding Blind Mailing Request from Local 2
8. Other Business
 - A. Investment
 - i. Fund Summary Report: October 2018
 - ii. Performance Report by Asset Class: October 2018
 - iii. Investment Manager Performance Report: October 2018
 - iv. Callan Third Quarter 2018 Review
 - a. Callan Q3 Report
 - b. Manager Universe Review
 - v. Cash Needs and Rebalancing: October 2018
 - a. Consideration and Approval to Liquidate and Transfer Funds for Cash Needs of the Fund *
 - vi. Capital Calls
 - vii. MWDBE Brokers: October 2018
 - viii. Core Real Estate SIA
 - a. Consideration and Approval of RFP for Core Real Estate SIA *
 - ix. Investment Manager Guidelines
 - a. Consideration and Approval of Modified Investment Manager Guidelines for International Equity Manager *
 - x. Investment Manager Updates
 - a. Kennedy
 - b. Boston Co.
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Approval of the 11/8/18 Legal Committee Minutes and any Recommendations of the Committee* **
 - a. Consideration and Possible Action Regarding Board Rules of Order *
 - b. Consideration and Possible Action Regarding Fund Healthcare Plan * **
9. Miscellaneous
 - A. EMWQ Gift Fund Update (Information Only)
 - B. Consideration and Approval of Distribution from Gift Fund Reserve to EMWQ Gift Fund *
 - C. Member No. 15060 Possible Repayment of Outstanding Balance * **
 - D. Old Business/New Business

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin, Trustees Thomas Cody Annette Nance-Holt and Peter O’Sullivan.

TRUSTEES PRESENT AFTER ROLL CALL: Trustees Anna Valencia and Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers, Jr.

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund. Fund Staff Lorna Scott, Jaclyn McAllister, Matthew Clark, Marc Torres were also present. Others in attendance to observe the proceedings: Dan Sheehan, Ryan O’Donnell and Jeff Johnson.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

No public comment was requested by any members of the public

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1054 – OCTOBER 17, 2018:

EXECUTIVE SESSION MINUTES – OCTOBER 17, 2018:

On motion by Martin, seconded by Nance-Holt, that the minutes of the Regular Meeting held October 17, 2018, were approved. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O’Sullivan
Nays: None*

On motion by Martin, seconded by O’Sullivan, that the Executive Session Minutes from October 17, 2018 meeting, were approved with the Executive Session Minutes to be open as the need for confidentiality no longer exists. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O’Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Cody, that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 12269 and continuing through to Member 13574 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by Martin, second by Nance-Holt that the Widow's Annuities under Item 2-C of the Board materials beginning with Member Number 09584 and continuing through to Member 09486 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

D. REFUNDS OF CONTRIBUTIONS: (None)

E. DEATH BENEFITS:

*On motion by Martin, second by O'Sullivan, that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 09584 and continuing through Member Number 09486 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by Cody, that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 08718 and continuing through to Member Number 09486 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Cody, that the Request for Permission of Guardianships under Item 2-H of the Board materials beginning with Member Number 08217 through Member Number 07253 be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**).
The vote was:*

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by Nance-Holt, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

CHILD SUPPORT AND QILDRO ORDERS:

*On motion by Martin, seconded by O'Sullivan, that the Payments Pursuant to Administrative and Court Orders under Item 3, of the Board materials beginning with Member Number 013658 and continuing through to Member Number 011276 are approved based on the representation of staff that all procedures have been complied with (**Exhibit 1**). The vote was:*

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

8. OTHER BUSINESS:

B. LEGAL:

- ii. Consideration and Approval of 11/8/18 Legal Committee Minutes and any Recommendations of the Committee
 - a. Consideration and Possible Action Regarding Board Rules of Order
 - b. Consideration and Possible Action Regarding Fund Healthcare Plan

On motion of Martin, second by Cody to adopt the recommendation of the Legal Committee with regard to FABF employee health care revisions for the 2019 year. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

On motion of Martin, second by Dody to increase the FABF employee premium for health care ½ of 1% consistent with the recommendations of the Legal Committee. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

On motion of Martin, second by Cody to adopt the recommendation of the Legal Committee to provide a subsidy to FABF retirees not to exceed \$230.00 per month effective January 1, 2019 based on the savings obtained. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan
Nays: None*

Trustee Valencia entered the meeting.

On motion of Martin, second by Valencia to accept the recommendation of the Legal Committee with regard to the proposed Military Service Application for the purchase of military time. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by O'Sullivan to accept the recommendation of the Legal Committee with respect to the table of contents and layout of the Board Governance Manual. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan, Valencia
Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

E. CONSIDERATION AND POSSIBLE ACTION REGARDING BLIND MAILING REQUEST FROM LOCAL 2:

On motion of Martin, second by O'Sullivan to comply with Local 2's request, in accordance with the Fund's Blind Mailing Policy as implemented by the Executive Director who agreed to label and distribute the Local 2 mailing to assure confidentiality of Fund member addresses with all costs assumed by Local 2. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan, Valencia
Nays: None*

8. OTHER BUSINESS:

B. LEGAL:

i. Legal Status Report

The Fund's attorney provided a status update for information only.

9. MISCELLANEOUS:

C. MEMBER NO. 15060 POSSIBLE REPAYMENT OF OUTSTANDING BALANCE:

On motion by Martin, second by Cody to spread upon the record the October 4, 2018 phone poll motion by O'Sullivan, second by Cody to approve the Refund of Contributions in the amount of \$201,098.96 to Wesley L. Metcalf. Approved by members O'Sullivan, Martin, Cody, Fortuna, Valencia and Keane. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion of Martin, second by Nance-Holt to accept the recommendation of the Fund's attorney to distribute \$1,036.65 of the money previously withheld from the refund of member No. 15060 to the currency exchange for an outstanding balance owed. The Board was updated that Mr. Metcalf agreed to payment to the FABF of the amount owed. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by Cody the Board went into executive session, as allowed under 5 ILCS 120/2 (c) 11 to discuss potential litigation. The vote was:

*Yeas: Cody, Fortuna, Martin, Nance-Holt, O'Sullivan, Valencia
Nays: None*

MISCELLANEOUS:

Trustee Keane entered the meeting.

Trustee Martin left the meeting.

On motion by O’Sullivan, second by Cody and by unanimous vote the Board came out of executive session.

4. HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

13904 FRANK J. KRAWCZYK, Firefighter, Engine 94.

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Cody, second by O’Sullivan to grant occupational disease disability benefits.

By roll call vote occupational disease disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of \$5,470.08 a month beginning October 23, 2018.

The vote was:

Yeas: Cody, Fortuna, Keane, Nance-Holt, O’Sullivan, Valencia

Nays: None

Not Present: Martin, Summers

On motion by Valencia, second by Keane to schedule a reexamination of Mr. Krawczyk’s disability status consistent with the Board’s policy.

The vote was:

Yeas: Cody, Fortuna, Keane, Nance-Holt, O’Sullivan, Valencia

Nays: None

Not Present: Martin, Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by Cody, second by O’Sullivan to adopt the Findings in the Krawczyk matter.

The vote was:

Yeas: Cody, Fortuna, Keane, Nance-Holt, O’Sullivan, Valencia

Nays: None

Not Present: Martin, Summers

3. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by O’Sullivan, second by Valencia to approve the Board Physician’s recommendations for Reexamination scheduling. The vote was:

*Yeas: Cody, Fortuna, Keane, Nance-Holt, O’Sullivan, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by O’Sullivan, seconded by Cody, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Cody, Fortuna, Keane, Nance-Holt, O’Sullivan, Valencia
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

7. EXECUTIVE DIRECTOR’S REPORT:

A. MONTHLY REPORT:

B. EXPENDITURES TO DATE:

C. CERTIFICATION OF ELECTION RESULTS:

D. UPDATE REGARDING COMMITTEE ON FINANCE REQUEST REGARDING DIVESTMENT:

The Executive Director presented his monthly report to the Board.

On motion of Valencia, second by Nance-Holt, to certify the election results based on the reporting of Bansley and Kiener, LLP. The vote was:

*Yeas: Cody, Fortuna, Keane, Nance-Holt, O’Sullivan, Valencia
Nays: None*

8. OTHER BUSINESS:A. INVESTMENT:

Callan representative, Brianne Weymouth was present.

- i. Fund Summary Report: October 2018
- ii. Performance Report by Asset Class: October 2018
- iii. Investment Manager Performance Report: October 2018
- iv. Callan Third Quarter 2018 Review
 - a. Callan Q3 Report
 - b. Manager Universe Review
- v. Cash Needs and Rebalancing: October 2018
 - a. Consideration and Approval to Liquidate and Transfer Funds for Cash Needs of the Fund
- vi. Capital Calls
- vii. MWDBE Brokers: October 2018
- viii. Core Real Estate SIA
 - a. Consideration and Approval of RFP for Core Real Estate SIA
- ix. Investment Manager Updates
 - a. Consideration and Approval of Modified Investment Manager Guidelines for International Equity Manager
- x. Investment Manager Updates
 - a. Kennedy
 - b. Boston Co.

On motion of Cody, second by Valencia to accept the recommendation of Fund staff for a drawdown of \$28M to pay benefits from the investment managers identified: \$3M Wells Fargo; \$15M Rhumblin; \$5M Earnest Short Bond; and \$5M Loomis Sayles. The vote was:

*Yeas: Cody, Fortuna, Keane, Nance-Holt, O'Sullivan, Valencia
Nays: None*

The Trustees requested consideration and approval of the Core Real Estate SIA be deferred to the December meeting to allow for additional time for review of the RFP.

On motion of Valencia, second by Kean to approve the revision to the Guidelines for EPOCH to reflect the new benchmark as recommended by Fund investment staff. The vote was:

*Yeas: Cody, Fortuna, Keane, Nance-Holt, O'Sullivan, Valencia
Nays: None*

Consideration of Modified Investment Guidelines for International Equity Manager as recommended by Fund investment staff was deferred to allow for the review of the trust documents for the commingled Funds.

9. MISCELLANEOUS:

A. EMWQ GIFT FUND UPDATE: (Information Only)

B. CONSIDERATION AND APPROVAL OF DISTRIBUTION FROM
GIFT FUND RESEARCH TO EMWQ GIFT FUND:

On motion by Keane, second by O'Sullivan to adopt the resolution directing \$256,875 from the Gift Fund Reserve to the Ende Menzer Walsh Quinn Gift Fund consistent with the Resolution and subject to Counsel assuring the Fund that the Ende Menzer Walsh Quinn is in compliance with state law. The vote was:

*Yeas: Cody, Fortuna, Keane, Nance-Holt, O'Sullivan, Valencia
Nays: None*

There being no further business to discuss, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - OCTOBER 17, 2018:EXECUTIVE SESSION MINUTES - OCTOBER 17, 2018:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

12269 ARTURO ALVARADO, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), TRUCK 9, Occ Dis Disability since 10/31/2012

Ent CFD:	03/16/1982	\$7,162.50	beginning 11/30/2018
Retired:	11/30/2018		based on 75% of Final Average Salary
		\$214.88	annuity increment, 3%, begins 12/01/2019

● REFUND **\$159.77** FOR 2006 EID

15083 FRANKLIN D COLEMAN, EMT FIRE ENGINEER, ENGINE 104

Ent CFD:	10/01/1996	\$5,130.45	beginning 10/09/2018
Retired:	10/09/2018		based on 57.5% of Final Average Salary
		\$153.91	annuity increment, 3%, begins 11/01/2019

13754 PATRICK J DELANEY, EMT LIEUTENANT, ENGINE 62

Ent CFD:	12/01/1988	\$7,704.47	beginning 10/29/2018
Retired:	10/29/2018		based on 75% of Final Average Salary
		\$231.13	annuity increment, 3%, begins 11/01/2019

12968 BRIAN K GREENE, CAPTAIN, TRUCK 62

Ent CFD:	07/16/1986	\$8,146.91	beginning 10/07/2018
Retired:	10/07/2018		based on 75% of Final Average Salary
		\$244.41	annuity increment, 3%, begins 11/01/2019

12970 DAVID J HALL, PARAMEDIC IN CHARGE, 4TH DISTRICT RELIEF, Duty Disability since 05/02/1990

Ent CFD:	07/17/1986	\$6,394.13	beginning 11/02/2018
Retired:	11/02/2018		based on 75% of Final Average Salary
		\$191.82	annuity increment, 3%, begins 12/01/2019

● REFUND **\$3,916.52** FOR SPOUSE CONTRIBUTIONS

11276 RUSSELL HARPER, FIREFIGHTER, TRUCK 55, Duty Disability since 11/01/1995

Ent CFD:	02/18/1980	\$6,294.99	beginning 11/30/2018
Retired:	11/30/2018		based on 76% of Final Average Salary
		\$188.85	annuity increment, 3%, begins 12/01/2019

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14356 DAVID L HARTWIG, EMT CAPTAIN, ENGINE 83

Ent CFD:	10/01/1991	\$7,845.88	beginning 10/16/2018
Retired:	10/16/2018		based on 70% of Final Average Salary
		\$235.38	annuity increment, 3%, begins 11/01/2019

12976 KEVIN M HICKS, EMT CAPTAIN, ENGINE 129, Duty Disability since 08/18/2012

Ent CFD:	07/16/1986	\$8,634.91	beginning 11/30/2018
Retired:	11/30/2018		based on 75% of Final Average Salary
		\$259.05	annuity increment, 3%, begins 12/01/2019

13362 JOHN P HOEH, PARAMEDIC, AMBULANCE 56, Duty Disability since 10/08/1995

Ent CFD:	03/03/1987	\$5,991.38	beginning 11/02/2018
Retired:	11/02/2018		based on 75% of Final Average Salary
		\$179.74	annuity increment, 3%, begins 12/01/2019

- REFUND **\$10,039.57** FOR SPOUSE CONTRIBUTIONS

11840 JOHN J HOWARD, LIEUTENANT, TRUCK 19, Occ Dis Disability since 06/30/2014

Ent CFD:	02/20/1980	\$7,383.37	beginning 11/24/2018
Retired:	11/24/2018		based on 76% of Final Average Salary
		\$221.50	annuity increment, 3%, begins 12/01/2019

14362 JERRY A IVACK, EMT CAPTAIN, ENGINE 70

Ent CFD:	10/01/1991	\$7,939.90	beginning 10/19/2018
Retired:	10/19/2018		based on 70% of Final Average Salary
		\$238.20	annuity increment, 3%, begins 11/01/2019

- REFUND **\$92.44** FOR 2006 EID
- REFUND **\$46,562.76** FOR SPOUSE CONTRIBUTIONS

12986 ALFRED J KIEFER, EMT BATTALION CHIEF, BATTALION 12

Ent CFD:	07/16/1986	\$9,405.14	beginning 10/19/2018
Retired:	10/19/2018		based on 75% of Final Average Salary
		\$282.15	annuity increment, 3%, begins 11/01/2019

11992 DONALD J KUSSMANN, EMT LIEUTENANT, TRUCK 7, Duty Disability since 07/13/2007

Ent CFD:	03/01/1980	\$7,838.63	beginning 11/30/2018
Retired:	11/30/2018		based on 75% of Maximum Salary
		\$235.16	annuity increment, 3%, begins 12/01/2019

- REFUND **\$38,641.76** FOR SPOUSE CONTRIBUTIONS

12209 MICHAEL MCCLORY, EMT FIRE ENGINEER, ENGINE 2/FIREBOAT

Ent CFD:	02/01/1983	\$6,991.41	beginning 10/09/2018
Retired:	10/09/2018		based on 75% of Final Average Salary
		\$209.74	annuity increment, 3%, begins 11/01/2019

- REFUND **\$54,688.55** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

11115 KEVIN P MCKENDRY, EMT FIRE ENGINEER, ENGINE 123, Duty Disability since 04/20/2011

Ent CFD:	02/15/1980	\$7,093.27	beginning 11/30/2018
Retired:	11/30/2018		based on 76% of Final Average Salary
		\$212.80	annuity increment, 3%, begins 12/01/2019

12839 MICHAEL E MCKINNIS, AMBULANCE COMMANDER, AMBULANCE 4, Duty Disability since 03/17/2005

Ent CFD:	02/16/1985	\$8,155.28	beginning 11/02/2018
Retired:	11/02/2018		based on 75% of Final Average Salary
		\$244.66	annuity increment, 3%, begins 12/01/2019

12590 PAUL J ODONNELL, FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 119, Duty Disability since 09/01/2009

Ent CFD:	07/01/1983	\$6,614.92	beginning 11/30/2018
Retired:	11/30/2018		based on 75% of Final Average Salary
		\$198.45	annuity increment, 3%, begins 12/01/2019

- COLLECT **\$44.41** FOR 2009 EID
- REFUND **\$192.08** FOR 2006 & 2011 EID

12631 RICHARD H RANEY, PARAMEDIC FIELD CHIEF, 4-5-1

Ent CFD:	02/04/1980	\$9,002.83	beginning 10/16/2018
Retired:	10/16/2018		based on 76% of Final Average Salary
		\$270.08	annuity increment, 3%, begins 11/01/2019

- COLLECT **\$585.66** FOR 2003 & 2006 EID
- REFUND **\$12.00** FOR 2001 EID

11886 RICHARD REIMER, EMT FIRE ENGINEER, ENGINE 110, Duty Disability since 02/27/2012

Ent CFD:	02/20/1980	\$7,093.27	beginning 11/15/2018
Retired:	11/15/2018		based on 76% of Final Average Salary
		\$212.80	annuity increment, 3%, begins 12/01/2019

10935 RONALD ROACH, FIREFIGHTER, TRUCK 27, Occ Dis Disability since 11/06/2012

Ent CFD:	09/04/1979	\$6,311.63	beginning 10/31/2018
Retired:	10/31/2018		based on 75% of Maximum Salary
		\$189.35	annuity increment, 3%, begins 11/01/2019

13022 RICHARD ROSADO, FIREFIGHTER, FIRE ACADEMY

Ent CFD:	07/16/1986	\$6,205.79	beginning 10/09/2018
Retired:	10/09/2018		based on 75% of Final Average Salary
		\$186.17	annuity increment, 3%, begins 11/01/2019

- COLLECT **\$525.15** FOR 2014 EID
- REFUND **\$230.95** FOR 2006 & 2018 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

12892 PAUL J ROSZKOWSKI, PARAMEDIC FIELD CHIEF, EMS LOGISTICS

Ent CFD:	07/16/1986	\$8,884.37	beginning 10/31/2018
Retired:	10/31/2018		based on 75% of Final Average Salary
		\$266.53	annuity increment, 3%, begins 11/01/2019

- REFUND **\$4,144.43** FOR 2006, 2015, 2016 & 2017 EID

14328 KELLY A ULREICH, PARAMEDIC, AMBULANCE 39, Duty Disability since 07/23/2008

Ent CFD:	03/01/1991	\$5,732.78	beginning 11/02/2018
Retired:	11/02/2018		based on 70% of Final Average Salary
		\$171.98	annuity increment, 3%, begins 12/01/2019

- REFUND **\$102.68** FOR 2006 & 2011 EID
- REFUND **\$23,492.32** FOR SPOUSE CONTRIBUTIONS

13574 LEROY WHITE, FIRE ENGINEER, ENGINE 80

Ent CFD:	05/02/1988	\$6,608.12	beginning 10/14/2018
Retired:	10/14/2018		based on 75% of Final Average Salary
		\$198.24	annuity increment, 3%, begins 11/01/2019

- REFUND **\$44,192.49** FOR SPOUSE CONTRIBUTIONS

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

09584	LAURELL BROGAN, widow of JOHN F BROGAN, Retired since 11/30/2004			
	Ent CFD:	02/16/1969	\$3,630.99	beginning 10/22/2018
	Deceased:	10/21/2018		
08788	NANCY CRAVEN, widow of EUGENE E CRAVEN, Retired since 03/08/1999			
	Ent CFD:	07/16/1965	\$2,832.88	beginning 10/05/2018
	Deceased:	10/04/2018		
05503	PATRICIA D JOHNSON, widow of ERLING JOHNSON, Retired since 03/03/1976			
	Ent CFD:	02/01/1949	\$1,256.25	beginning 10/29/2017
	Deceased:	10/28/2017		
07203	JOYCE L LEWANDOWSKI, widow of THADDEUS W LEWANDOWSKI, Retired since 11/29/2000			
	Ent CFD:	01/16/1956	\$3,700.69	beginning 09/27/2018
	Deceased:	09/26/2018		
09128	JUDITH L PETRASEK, widow of FRANK A PETRASEK, Retired since 11/17/2000			
	Ent CFD:	09/01/1966	\$3,470.73	beginning 10/19/2018
	Deceased:	10/18/2018		
09940	KATHLEEN ROBERTS, widow of JAMES T ROBERTS, Retired since 09/06/2002			
	Ent CFD:	12/16/1970	\$3,487.69	beginning 10/14/2018
	Deceased:	10/13/2018		
09486	MARY C WITKOWSKI JR, widow of C E WITKOWSKI JR, Retired since 11/06/1999			
	Ent CFD:	01/01/1968	\$3,304.20	beginning 10/21/2018
	Deceased:	10/20/2018		

D. REFUNDS:
(NONE)**E. DEATH BENEFITS:**

09584 JOHN F BROGAN, LIEUTENANT, FPB-PUBLIC EDU, Retired from 11/30/2004 to 10/21/2018
 Ent CFD: 02/16/1969 **\$6,000.00** \$6,000.00 to LAURELL A BROGAN, WIFE
 Deceased: 10/21/2018

08788 EUGENE E CRAVEN, FIREFIGHTER, ENGINE 63, Retired from 03/08/1999 to 10/04/2018
 Ent CFD: 07/16/1965 **\$6,000.00** \$6,000.00 to NANCY H CRAVEN, WIFE
 Deceased: 10/04/2018

09114 RICHARD A EVANS, FIRE ENGINEER, O'HARE FIELD, Retired from 11/30/1994 to 09/13/2018
 Ent CFD: 09/01/1966 **\$6,000.00** \$2,000.00 to SUSAN TEMPLIN, DAUGHTER
 \$2,000.00 to JEANINE ORWIG, DAUGHTER
 \$2,000.00 to THOMAS EVANS, SON
 Deceased: 09/13/2018

07203 THADDEUS W LEWANDOWSKI, LIEUTENANT, HOOK & LADDER 47, Retired from 11/29/2000 to 09/26/2018
 Ent CFD: 01/16/1956 **\$6,000.00** \$6,000.00 to JOYCE L LEWANDOWSKI, WIFE
 Deceased: 09/26/2018

05520 ROBERT E MORIN, FIREFIGHTER, ENGINE 21, Retired from 05/05/1980 to 10/08/2018
 Ent CFD: 02/01/1949 **\$6,000.00** \$3,000.00 to CAROL MOSSES, DAUGHTER
 \$3,000.00 to PATRICIA BAKER, DAUGHTER
 Deceased: 10/08/2018

09128 FRANK A PETRASEK, LIEUTENANT, TRUCK 45, Retired from 11/17/2000 to 10/18/2018
 Ent CFD: 09/01/1966 **\$6,000.00** \$6,000.00 to JUDITH L PETRASEK, WIFE
 Deceased: 10/18/2018

09940 JAMES T ROBERTS, LIEUTENANT, ENGINE 8, Retired from 09/06/2002 to 10/13/2018
 Ent CFD: 12/16/1970 **\$6,000.00** \$6,000.00 to KATHLEEN ROBERTS, WIFE
 Deceased: 10/13/2018

07486 EDWARD P SYCHOWSKI, LIEUTENANT, HOOK & LADDER 56, Retired from 04/18/1986 to 10/13/2018
 Ent CFD: 03/16/1956 **\$6,000.00** \$3,000.00 to CYNTHIA SCHOEPS, DAUGHTER
 \$3,000.00 to VALERIE FERRARESI, DAUGHTER
 Deceased: 10/13/2018

E. DEATH BENEFITS:

EXHIBIT 1

10656 JAMES P VORIS, FIREFIGHTER, TRUCK 45, Retired from 03/25/2010 to 10/11/2018
Ent CFD: 07/01/1976 **\$6,000.00** \$6,000.00 to MARGARET M PARISE, SISTER
Deceased: 10/11/2018

09486 C E WITKOWSKI JR, LIEUTENANT, ENGINE 104, Retired from 11/06/1999 to 10/20/2018
Ent CFD: 01/01/1968 **\$6,000.00** \$6,000.00 to MARY C WITKOWSKI, WIFE
Deceased: 10/20/2018

EXHIBIT 1

F. PARTIAL PAYMENTS:

08718 NANCY J BECKER, Widow's Annuity from 11/22/2015 to 10/05/2018
Deceased: 10/05/2018 **\$439.34** \$439.34 to JACQUELINE E BECKER, DAUGHTER

07408 MARY M BISKUP, Widow's Annuity from 07/04/2010 to 08/07/2018
Deceased: 08/07/2018 **\$285.55** \$285.55 to JAMIE VINSON, DAUGHTER

09584 JOHN F BROGAN, Retired from 11/30/2004 to 10/21/2018
Deceased: 10/21/2018 **\$4,919.40** \$4,919.40 to LAURELL A BROGAN, WIFE

04363 DELROSE BUHRFEIND, Widow's Annuity from 05/05/1996 to 09/09/2018
Deceased: 09/09/2018 **\$379.37** \$379.37 to GEORGE E BUHRFEIND, SON

15294 JOHN A COUGHLAN, Retired from 07/10/2016 to 09/20/2018
Deceased: 09/20/2018 **\$3,037.41** \$3,037.41 to ELIZABETH MARY COUGHLAN, DAUGHTER

08788 EUGENE E CRAVEN, Retired from 03/08/1999 to 10/04/2018
Deceased: 10/04/2018 **\$731.06** \$731.06 to NANCY H CRAVEN, WIFE

06706 MARIE A DIMAGGIO, Widow's Annuity from 07/18/1990 to 06/28/2004
Deceased: 09/19/2018 **\$3,989.29** \$3,989.29 to SUSAN GIANDONATO, DAUGHTER

09114 RICHARD A EVANS, Retired from 11/30/1994 to 09/13/2018
Deceased: 09/13/2018 **\$2,083.41** \$2,083.41 to SUSAN TEMPLIN, DAUGHTER

07299 ARLENE FLANAGAN, Widow's Annuity from 01/07/2009 to 09/01/2018
Deceased: 09/01/2018 **\$62.60** \$62.60 to RICHARD FLANAGAN, SON

10233 BEVERLY J GASKA, Widow's Annuity from 12/13/2008 to 09/16/2018
Deceased: 09/16/2018 **\$1,529.10** \$1,529.10 to LAURA J MCINTOSH, DAUGHTER

01639 LOLA I MILLER, Widow's Annuity from 07/31/1976 to 06/21/2018
Deceased: 06/21/2018 **\$885.21** \$885.21 to DOROTHY HANSEN, DAUGHTER

05520 ROBERT E MORIN, Retired from 05/05/1980 to 10/08/2018
Deceased: 10/08/2018 **\$632.83** \$632.83 to CAROL MOSSES, DAUGHTER

09128 FRANK A PETRASEK, Retired from 11/17/2000 to 10/18/2018
Deceased: 10/18/2018 **\$4,030.52** \$4,030.52 to JUDITH L PETRASEK, WIFE

09940 JAMES T ROBERTS, Retired from 09/06/2002 to 10/13/2018
Deceased: 10/13/2018 **\$2,925.16** \$2,925.16 to KATHLEEN ROBERTS, WIFE

11709 KENNETH J RUTKA, Retired from 09/21/2009 to 09/16/2018
Deceased: 09/16/2018 **\$3,519.71** \$3,519.71 to PHILIP RUTKA, SON

10656 JAMES P VORIS, Retired from 03/25/2010 to 10/11/2018
Deceased: 10/11/2018 **\$2,314.94** \$2,314.94 to MARGARET M PARISE, SISTER

09486 C E WITKOWSKI JR, Retired from 11/06/1999 to 10/20/2018
Deceased: 10/20/2018 **\$4,263.48** \$4,263.48 to MARY C WITKOWSKI, WIFE

G. BENEFIT RECALCULATIONS:

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 08217 M CARMEL COYLE BY GENEVIEVE P WILLIAMS, SISTER Widow's Annuity since 10/27/2008
Power of Attorney Registered with Office of Public Guardian on file.
- 07172 IRMA L FRANK BY RICK A FRANK, SON
Widow's Annuity since 11/06/2008
Power of Attorney and Doctor's letter on file.
- 06495 OMELAN HRYCKIEWICZ BY JAMES E HRYCKIEWICZ, SON
Retired since 02/18/1986
Power of Attorney and Doctor's letter on file.
- 09626 JANICE C JOHNSON BY LAURA C MARTINO, DAUGHTER
Widow's Annuity since 04/24/2017
Power of Attorney and Doctor's letter on file.
- 07122 WILMA I LAVIN BY SANDRA L LARSON, DAUGHTER
Widow's Annuity since 06/30/2005
Power of Attorney and Doctor's letter on file.
- 08609 PATRICIA J MALONE BY DANIEL J MALONE, SON
Widow's Annuity since 12/12/2016
Power of Attorney and Doctor's letter on file.
- 07253 MARILYN M WOZNIAK BY MARK G WOZNIAK, SON
Widow's Annuity since 12/11/2005
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

NANCY J BECKER	Widow's Annuity	Died 10/05/2018
EDWARD P SYCHOWSKI	Annuity	Died 10/13/2018
JAMES T ROBERTS	Annuity	Died 10/13/2018
ROBERT E MORIN	Annuity	Died 10/08/2018
C E WITKOWSKI JR	Annuity	Died 10/20/2018
PATRICIA A BOYD	Widow's Annuity	Died 10/18/2018
JOHN F BROGAN	Annuity	Died 10/21/2018
FRANK A PETRASEK	Annuity	Died 10/18/2018
GERALD M CUNNINGHAM	Annuity	Died 10/28/2018
LOLA I MILLER	Widow's Annuity	Died 06/21/2018
RICKEY A THOMSON	Annuity	Died 09/02/2011
GERALD L BAUER	Annuity	Died 10/30/2018
RICHARD W MUNSON	Annuity	Died 10/31/2018
CHESTER E HOYNE	Annuity	Died 11/02/2018
JEAN A MILLER	Widow's Annuity	Died 10/28/2018

I. REMOVALS:

EXHIBIT 1

WESLEY L METCALF	Ordinary Disability	09/30/2018
DONALD H OLSEN	Duty Disability	Retired 10/02/2018
CHARLES J PETRUZZI	Duty Disability	Retired 10/19/2018
VAN L NEAL	Duty Disability	Retired 10/24/2018
RONALD ROACH	Occupational Disease Disability	10/30/2018
SIERRA E WILLIAMS	Child's Annuity	Attain Age 18 11/08/2018
ADAM STEFAN HALL	\$30.00 Disability	Attain Age 18 11/08/2018

EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**Child Support:**

013658 ROGER T DAY Minimum Formula Annuity since 11/24/2015
ENTER
 Order: 0255775 Date Entered: 10/22/2018
 Effective: 11/01/2018 Amount: \$641.66 per Month
 Payable to MONTANA CSED SDU on behalf of SAMANTHA JANE AND JESSE RICHARD DAY

QILDRO:

012853 MICHAEL P. LIGUE Minimum Formula Annuity since 11/12/2010
ENTER **AMENDED QILDRO ORDER**
 Order: 98 D 7859 Date Entered: 09/11/2018
 Effective: 10/01/2018 Amount: \$850.00 per Month
 Payable to NOREEN MCGUINNESS plus a portion of all future automatic increases

011276 RUSSELL HARPER Minimum Formula Annuity beginning 11/30/2018
ENTER **PENDING CALCULATION ORDER**
 Order: 04 D 09811 Date Entered: 07/10/2014
 Effective: 11/30/2018 Amount: \$2,205.95 per Month
 Payable to LINDA HARPER plus a portion of all future automatic increases

- Plus 71% of any portion of a Death Benefit which becomes payable
- Plus 71% of portion of Spousal Contributions

4. HEARINGS:

EXHIBIT 1

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

13904 FRANK J KRAWCZYK, FIREFIGHTER, ENGINE 94

Ent CFD: 11/01/1989 **\$5,470.08** beginning 10/23/2018

Attorney: JEROME MARCONI

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** **EXHIBIT 1**
6. **EXPENDITURES:**
- A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**(Expenditures to include the Burke, Burns and Pinelli October, 2018 bill)
- B. **REQUEST FOR EXPENDITURES:** (None)
7. **EXECUTIVE DIRECTOR'S REPORT:**
- A. **MONTHLY REPORT:**
- B. **EXPENDITURES TO DATE:**
- C. **CERTIFICATION OF ELECTION RESULTS:**
- D. **UPDATE REGARDING COMMITTEE ON FINANCE REQUEST REGARDING DIVESTMENT:**
- E. **CONSIDERATION AND POSSIBLE ACTION REGARDING BLIND MAILING REQUEST FROM LOCAL 2:**
8. **OTHER BUSINESS:**
- A. **INVESTMENT:**
- i. Fund Summary Report: October 2018
 - ii. Performance Report by Asset Class: October 2018
 - iii. Investment Manager Performance Report: October 2018
 - iv. Callan Third Quarter 2018 Review
 - a. Callan Q3 Report
 - b. Manager Universe Review
 - v. Cash Needs and Rebalancing: October 2018
 - a. Consideration and Approval to Liquidate and Transfer Funds for Cash Needs of the Fund
 - vi. Capital Calls
 - vii. MWDBE Brokers: October 2018
 - viii. Core Real Estate SIA
 - a. Consideration and Approval of RFP for Core Real Estate SIA
 - ix. Investment Manager Guidelines
 - a. Consideration and Approval of Modified Investment Manager Guidelines for International Equity Manager
 - b. Guidelines for Commingled/Private Funds
 - x. Investment Manager Updates
 - a. Kennedy
 - b. Boston Co.

EXHIBIT 1

B. LEGAL:

- i. Legal Status Report
- ii. Consideration and Approval of 11/8/18 Legal Committee Minutes and any Recommendations of the Committee
 - a. Consideration and Possible Action Regarding Board Rules of Order
 - b. Consideration and Possible Action Regarding Fund Healthcare Plan

9. **MISCELLANEOUS:**

A. EMWQ GIFT FUND UPDATE: (Information Only)

B. CONSIDERATION AND APPROVAL OF DISTRIBUTION FROM GIFT FUND RESEARCH TO EMWQ GIFT FUND:

C. MEMBER NO. 15060 POSSIBLE REPAYMENT OF OUTSTANDING BALANCE:

D. OLD BUSINESS/NEW BUSINESS: