



# Spring 2014

## PENSION NEWS

### PUBLICATION OF THE FIREMEN'S ANNUITY & BENEFIT FUND OF CHICAGO

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<http://www.fabf.org>

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#### FROM THE PRESIDENT

MICHAEL J. SHANAHAN

#### REPAIR OR REFORM

For two years solid, our members are continually bombarded with front page headlines, articles and editorials demonizing public pension employees, while at the same time stating that these same employees are not at fault for the current "pension crisis". This crisis is not a current problem...the firemen's pension fund has been underfunded since its inception in 1931. The politicians' response is that "pension reform" is needed. We believe that what is needed is pension repair. These repairs should have begun over the last 80+ years.

The words repair and reform might be considered as having the same meaning but they are quite different. The definition of these words according to the Merriam-Webster dictionary is as follows:

**Repair:** verb a) to restore by replacing a part, or putting together what is broken  
b) to restore to a sound healthy state  
c) to make good

**Reform:** verb a) to amend by removal of faults or abuses  
b) to put an end to an evil by introducing a new course of action  
c) to induce or cause to abandon evil ways

As you can see, there is quite a difference in these two definitions when applied to the pension funds in the city of Chicago. The amount of information that is provided to us in the media regarding our pensions can be so overwhelming (and many times one sided) that it is easy to lose interest. For comparative purposes, I would like to try and put this issue in context with our everyday lives by using the following example:

An individual decides to purchase a two unit building in the city of Chicago as an investment. For this individual, it is the largest investment he will ever make. In order for his investment to appreciate in value, repairs must be made so that good tenants remain and pay rent to help sustain his investment. Some **REPAIRS** must be done on a continuing basis (cutting the lawn, trimming bushes, washing windows, etc.). Other **repairs** are done as needed but less often (painting apartments, repairing leaking faucet, etc.). Still other **repairs** are done rarely and as needed and are more expensive such as new roofs, new windows or new boiler. These **repairs** over the years cost money, but it is done to keep the investment as valuable and as profitable as he envisioned when he purchased the property. The tenants are

happy, they pay the rent on a timely basis, and they spend their money in neighborhood businesses along with other neighbors in similar situations resulting in a thriving area.

In the same scenario as above using **REFORM** to take care of his investment, the individual would do only what is absolutely necessary to keep the building from falling down and still be able to keep tenants to pay the rent. He has not put the money he received in rents back into his investment, but instead used it to satisfy his personal “wants” (friends out to dinner, expensive jewelry for his wife, new car, etc.). Over a number of years, the building deteriorates into terrible shape and the owner realizes that he has to do something.

Using the **REFORM** principle, he comes up with a plan to charge his tenants (who have been paying all along) an increased monthly assessment added to their rent. He tells them that this will take care of the building and they can live here as long as they like. To add insult to injury, he takes away amenities that were previously included with their rent. He removes the furniture from the patio, sells the outdoor grill, never replaces light bulbs in fixtures in hallway, etc. The tenants are unhappy and would like to move but they have less money because of the additional costs of reform and as a result are not spending money in neighborhood businesses. These same businesses start to close their doors because they cannot afford to continue due to the loss of customers and revenue.

By now you should realize that we are the tenants in this story. My hope in using this example is to enlighten each of us as to what our politicians want to do to each of us using “**pension reform**”. They, along with the millionaires at the Civic Federation, want to do the following:

1. Increase the contributions of our members
  - a. We currently pay the highest percentage of any pension plan in the city.
  - b. An increase of 3% (9 1/8% to 12 1/8%) would not even extend the life of our fund one additional year if we were to become insolvent.
  - c. Change the law so that we do not receive the additional funds starting in 2016 to get us to 90% funded by 2040

#### Reduce current benefits

- a. COLA's ( currently 1 ½% to 3% based on age)
  - 3/8 of 1% of salary is currently paid out of each check by each member.
  - FABF's COLA represent less than 2% impact to our fund each year. (The Civic Federation has stated falsely that this is the main reason for our low funding level)
- b. TIER 1 and TIER 2 participants
  - TIER 1 widow annuities are 30% of salary or 50% of pension benefit
  - TIER 2 widows annuity \$ 0.00 until “earned” (This legislation was pushed through in 18 hours, at night, under the guise of **PENSION REFORM**).

There are solutions to any problem but the city does not want to pay for the problem it has caused. They want Fund participants to add revenue and cut costs (pay more: increased contribution, get less: significantly reduced benefit), and at the same time reduce the city's costs by changing the law that requires them to fund our pension to 90% by 2040 (got nothing: no additional city funding).

In closing, please know that all the trustees and staff at the Firemen's Annuity and Benefit Fund are always available for any questions or comments.

Sincerely yours,

Michael J. Shanahan  
Active Trustee/President

### **The Road to Curing Decades of Underfunding Pensions**

The State of Illinois and the City of Chicago continue to march down the road of slashing pension benefits in order to reduce their contractual pension funding obligations for past, current and future public employees participating in the various state and municipal pension systems. As most of you know, PA 96-1495 passed into law in November 2010, and focused on the reduction of pension benefits for public employees hired on or after January 01, 2011. The financial impact of that legislation on various state retirement systems was that as of June 30, 2013 the state's unfunded liabilities amounted to \$97.5 billion while the city's pension obligations stood at approximately \$20 billion. In addition to creating a second tier of employee benefits, PA 96-1495 also requires actuarially determined employer funding to begin for certain systems like the Firemen's Annuity and Benefit Fund of Chicago in 2015. Unfortunately, state and municipal legislators are busy drafting and introducing legislative initiatives to minimize, defer or eliminate these statutorily mandated actuarially determined contributions.

In an attempt to address the State of Illinois' unfunded pension liabilities, the state legislature passed and the governor has signed into law SB 1. This new law affects the benefits of most active and current retiree participants in the state retirement systems. The city of Chicago sought and achieved the passage and enactment of SB 1523 affecting Chicago Park District employees and recently passed SB 1922 impacting participants of the Municipal Employees' Annuity and Benefit Fund of Chicago and Laborers' Annuity and Benefit Fund of Chicago. The state and city legislative enactments share many benefit reduction provisions, including adjusting age of retirement, reducing COLA's to 3% or ½ CPI whichever is less, and suspending COLA's in a staggered manner. A significant difference between the state's and city's approach to "reform" amongst these legislative enactments is that the state lowered employee contributions 1% while the legislation impacting the Chicago Municipal, Laborers' and Park District pension fund participants substantially increased employee contributions. Over the past year, the city proposed a significant restructuring of pension terms to the Chicago Police Sergeants union. The city proposed restructuring was overwhelmingly voted down by the Sergeants' union membership. Nevertheless, it is clear given the current environment that the city of Chicago will advance legislation affecting Chicago Police and Fire pensions.

As I have stated, the state's actions to reduce benefits for current employees hired after January 01, 2011 have not specifically impacted our current and future retirees hired prior to January 01, 2011 to date. However, given the posturing and rhetoric, legislation impacting firefighters, paramedics and police officers certainly appears to be a priority for the current city administration. As these efforts proceed, it should be noted that Illinois Supreme Court rulings have decisively invalidated retirement fund actions and state laws that have diminished participant rights or reduced the retirement benefits of participants. Additionally, while there are "significant savings" that have been included in the State of Illinois and Chicago benefit reduction legislation, it remains to be seen whether they accomplish their goal of shoring up the retirement systems. Benefit reductions alone will not restore the health of the underfunded pension systems. Increases in employer contributions that can be depended upon are imperative to any real solution to the pension crisis impacting Illinois and Chicago's underfunded pension systems. It remains to be seen whether and how the state and city will raise revenue to pay for decades of past underfunding and pension contribution "holidays."

A truly sad commentary is that throughout the state of Illinois and the city of Chicago, people who are targets of "reform" and have the most to lose are not those that created the problems. During the financial crisis of 2008 and beyond, as we have all seen, bailouts and bonuses were paid to institutions and executives that caused the global collapse under the "sanctity of contracts" rationale. The bailouts and bonuses were promoted by experts, lawyers and journalists. Now, many of the same proponents that fought to have the ordinary citizen bailout these institutions and executives believe pension "reform" begins and ends with employee and retiree benefit cuts. It is quite obvious that they don't believe in the "sanctity of contracts" when it comes to public employees' contractual retirement benefits. Maybe, it has everything to do with the social status of those being harmed.

While I cannot state exactly what pension reform will look like for participants of the Firemen's Annuity and Benefit Fund, I believe that providing the following recap, our members can probably predict the intentions of those seeking concessions:

#### **Summary of SB1 affecting the General Assembly Retirement System, the State Employees' Retirement System, the State Universities' Retirement System, and the Teachers' Retirement System.**

- Employee contributions: Employees will contribute 1% less toward their pension.

- Reduction of annual annuity adjustments: The proposal reduces automatic annual increases provided to Tier 1 participants and Tier 1 retirees. Moving forward, such members shall receive an annual increase to his or her retirement annuity that is equal to 3% of the lesser of, the previous year's retirement annuity, or the sum of \$1,000 multiplied by each year of service credit. The amount of \$1,000 will be annually increased at a rate equal to 1/2 the increase in the consumer price index.
- Staggered skips for annual adjustments: Members not yet retired shall be subject to a staggered delay based on age: members that are older than age 50 as of the July 1, 2014 will experience a two year period immediately following their retirement in which they will not receive an automatic increase in their retirement annuity for one of those years; members age 49-47 will miss 3 adjustments (years 2, 4, and 6); 46-44 miss 4 adjustments (years 2,4,6, and 8); 43 and under miss 5 adjustments (years 2,4,6,8 and 10). Once the applicable time period expires, such members shall receive automatic increases each year thereafter at the new rate as prescribed by this proposal.
- Retirement age: The proposal alters Tier 1 participants' age requirement for retirement eligibility. The following changes apply to Tier 1 participants retiring after July 1, 2014. Participants age 46 or older on the effective date shall not be subject to any delay in retirement eligibility. Participants age 45 and younger on the effective date shall be subject to a 3 month delay in retirement eligibility for each year younger than 46 until age 26 where the retirement age eligibility increases to a 60 month delay in retirement eligibility.
- Pensionable salary cap: The proposal limits the pensionable earnings of a Tier 1 participant at the Tier 2 earnings cap. Participants currently receiving earnings in excess of the Tier 2 earning cap shall have his or her pensionable earnings limited to his or her salary received 365 days prior to the effective date. The limitation shall increase at the same rate as the Tier 2 wage cap increases. It should also be mentioned that members currently covered under a collective bargaining agreement that is in force as of the effective date of the bill shall be exempt until that agreement expires or is amended, and the limit shall be applied to the annualized rate of earnings as of the date that agreement expires or is amended.

#### **Summary SB 1523 affecting participants of Chicago Park District Pension Plan**

- Effective date: June 01, 2014
- Employee contributions: The amendment increases the overall employee contributions incrementally from 9% to 10% in 2015, 11% in 2017, and 12% in 2019 until the fund reaches 90% funded at which time employee contributions decrease to 10.5%. (Note: higher contributions kick in again if fund falls below 90%).
- Reduction of annual annuity adjustments: Effective January 1, 2015, the annual increase in a retiree's annuity will be the lesser of ½ of CPI-U or 3% simple. Currently, retirees receive an adjustment of 3% simple. This change would apply to current retirees. This change will cause all Tier 1 and Tier 2 members of the system to have the same automatic annual increase.
- Staggered skips for annual adjustments: Tier 1 and Tier 2 members will not receive the new automatic annual increase in 2015, 2017, and 2019.
- Retirement age: The amendment increases the retirement age for Tier 1 members from 50 to 58 for employees younger than 45 on January 1, 2015. For Tier 2 employees, the age for normal retirement is decreased from 67 to 65, and the age for early retirement is decreased from 62 to 60.
- Changes to the duty disability payment: Amendment decreases the duty disability benefit a Tier 1 or Tier 2 member receives from 75% of salary to 74% in 2015, 73% in 2017, and 72% in 2019. This will apply to all current and future employees.
- Funding for new benefits: The amendment gradually increases the employer contribution multiplier. Additionally, no new pension benefits shall become law unless the General Assembly provides a method for funding the benefit. The state actuary will make the determination.

#### **Summary SB 1922 affecting participants of Chicago's Municipal Employees' Annuity and Benefit Fund and the Laborers' Annuity and Benefit Fund.**

- Employee contributions: The amendment increases the overall employee contributions incrementally from 8.5% to 9% in 2015, 9.5% in 2016, 10% in 2017 10.5% in 2018, and 11% in 2019 until the fund reaches 90% funded at which time employee contributions decrease to 9.75% as long as the fund remains 90% funded.
- Reduction of annual annuity adjustments: The annual increase in a retiree's annuity will be the lesser of ½ of CPI-U

or 3% simple. Currently, retirees receive an adjustment of 3% compounded. This change would apply to current retirees. This change will result in all Tier 1 and Tier 2 members of the system to have the same automatic annual increase.

- Staggered skips for annual adjustments: Tier 1 and Tier 2 members will not receive the new automatic annual increase in 2017, 2019, and 2025.
- Retirement age: No change for Tier 1 members (those hired prior to 01/01/2011). For Tier 2 employees, the age for normal retirement is decreased from 67 to 65, and the age for early retirement is decreased from 62 to 60.
- Funding for new benefits: The amendment gradually increases the employer contribution multiplier.

### **Chicago Police Sergeants Failed Pension Proposal**

- Employee contributions: The proposal was to increase the overall employee contributions by one percent annually for three years. As such the Sergeants would have contributed 12% of salary at the end of the three year period and then remain at 12% until the Fund reached 80% funded. Once the pension fund reached 80% funded, employee contributions would be reduced to 10%.
- Reduce automatic annual increase: Current retirees would have received a reduction in the annual annuity adjustment from 3% simple to 2.5% simple. Future retirees would have their annual annuity adjustments changed to 2.5% simple.
- Suspension of automatic annual increase: Current retirees would not have received the new automatic annual increase in 2014, 2016 and 2018. Future retirees would have their annual annuity adjustments suspended every other year until the pension fund was 60% funded. Once the fund was 60% funded then these participants would only have their automatic annual adjustment frozen every third year until the pension fund was 80% funded or higher. Once the pension fund was 80% funded or higher, these members would then get their automatic annuity adjustment increased to 3% non-compounded.
- Retirement age: The amendment would have increased the retirement age for Tier 1 members from 50 to 53.

These changes and proposed changes are consistent with what the Commercial Club, Civic Federation, other special interest groups and many journalists have been advocating for years. There has been enormous posturing by these groups to encourage legislators to reduce the benefits of current employees and retirees to alleviate the state of Illinois and Chicago of their unfunded pension obligations. It is clear that the “reforms” advocated in Illinois are even more draconian than what occurred in Wisconsin, where contributions were increased but the annuities and COLA’s for retirees were left untouched. Here, in an effort to make this “reform” more politically palatable, there has been a concerted effort to assign blame to the perceived mismanagement or poor investment decisions of pension funds, overly generous benefits and disability abuses.

As I have stated in previous issues of the Pension News, Mayor Daley’s Commission to Strengthen Chicago’s Pensions, which published its findings in April 2010, clearly disputes the assertions of the proponents of pension “reform”. With respect to our Firemen’s Fund, it was determined:

The Fund’s underfunded condition is the result of insufficient contributions caused by a flawed statutory provision which fails to use an actuarially sound funding policy. The contributions to the system are insufficient to meet the long term statutory obligations.

The Fund is not to blame for the size and growth of the unfunded pension obligations. The Fund invests assets, administers and pays benefits consistent with statutory provisions. The Fund does not determine benefits or contribution rates by the employer or employees necessary to pay accrued benefits.

Employees have contributed their fair share. Firefighters and paramedics contribution rate of 9.125% of salary consists of 7.125% for employee pension, 1.5% for spouse pension, 0.125% for ordinary disability benefits, and 0.375% for annual annuity adjustment. These employee contributions well exceed 50% of the normal cost (otherwise known as the cost of the benefit) for Tier I employees and more than 60% of the normal cost for Tier II employees. The Commission’s survey found Chicago’s public safety personnel pension contributions to be higher than that of public safety personnel pension contributions in most large cities surveyed.

The benefit structure and the potential for abuse are not the causes of Chicago's pension woes. Pension benefits are less generous than was found for most large U.S. cities surveyed. For example, final average pay used in the calculation of pension benefits was found to be 2.3 years for plans surveyed by the commission. In Chicago, Tier I employees have their pensions based on the highest 48 months (4 years) within the last ten years. Tier II employees have it even worse. The final average pay used to calculate their benefit is the average of the participants last ninety six months (8 years). Increasing the averaging period to 8 years seriously and significantly reduces an employee's pension.

What every member of the Fund should know is that the serious unfunded liability associated with our pension plan is not caused by excessive employee benefits. Tier I employees pay more than 50% of the cost associated with their pension benefit and Tier II employees pay over 60% of the cost for their benefit. The serious unfunded liability associated with our pension plan is not caused by "rich, extravagant benefits." Our earned retirement security has been more than paid for by our own dollars and life-long service to our city. The serious unfunded liability associated with our pension plan is not caused by poor portfolio investment returns. Your elected Trustees have obtained top tier pension fund investment return results for over twenty five years.

The serious unfunded liability associated with our pension plan is due to our statute, Article 6 of the Illinois Pension code. The City has not been required to adequately fund our systems in a manner that properly provides for all of the statutory provisions associated with the retirement, disability, spousal and death, including duty death widows, benefits. Similarly, all of these "reforms" or benefit cutting measures in our state are borne out of a systemic failure in the state of Illinois and city of Chicago to honor statutorily promised benefits with appropriate funding. It is truly sad, given the enormous savings available to the employer provided by a defined benefit plan by not having to contribute toward Social Security or pay for Workers Compensation for Firefighters, except for certain burn injuries.

Over the next several months, after bitterly fought Court contests, we will see whether any or all of the provisions put forth in the various pension "reform" measures are constitutional. Courts faced with these issues in other states have ruled such "reforms" illegal. Let's hope that Illinois does as well.

#### **Trustee Elections**

All the candidates that participated in last October's election for Active member trustee and Retired member trustee should be congratulated. All the candidates expressed a sincere desire to represent the active, retired and disabled participants of the Fund to the best of their abilities. The election results were such that Dan Fabrizio and Walter Carlson were re-elected to continue serving as Trustees on the Retirement Board. Dan Fabrizio has served as Chairman of the Investment Committee and the Legislative Committee for the past very challenging six years. Walter Carlson has been a steadfast advocate for retirees, always challenging the Board and staff to be vigilant and innovative in finding ways to better serve the participants of the Fund.

#### **Fund Investments**

The Fund's investment return for the year ended December 31, 2013 was 22%. This return was among the highest of all of the public pension plans in the nation. The Fund's investment consultant, Callan and Associates has indicated that our investment returns have exceeded most public plan investment returns over the 1, 5 and 10 year periods ending December 31, 2013. Additionally, even with the volatility in the market, our returns have exceeded our actuarially assumed rate of return of 8% over all these time periods. Beyond our extraordinary investment returns, in an extremely difficult environment, the fees paid to our investment managers are also among the lowest of all plans that I have evaluated. Our fees generally average about 52 basis points per year or just barely above one half of one percent.

#### **Healthcare**

All of our participants who participate in the City of Chicago Retiree Healthcare program who are not receiving free healthcare pursuant to the Labor Agreement between Local 2 and the city of Chicago have been informed by the city that the ten year Korshak Settlement Agreement entered into in 2003 has expired June 30, 2013. All affected participants should become informed as to how the city's decisions pertaining to retiree healthcare will affect them. Information which our retirees and their eligible beneficiaries should be aware of pertaining to the status of retiree healthcare benefits are:

- a) The city has decided to continue providing a retiree healthcare program with a continued contribution of the city of

up to 55% of the cost of the plan for the “lifetime” of those retirees of city annuitants who retired prior to August 23, 1989. The term of “up to 55%” indicates that the city could and may possibly pay less than agreed to under the Korshak Settlement Agreement. The prior agreement requiring a minimum 55% employer contribution led to the annual rebates to retirees for the overpayment of premiums.

b) For all annuitants who retired on or after August 23, 1989 and not receiving free healthcare pursuant to the labor agreement with Local 2, the city is continuing the retiree healthcare program with adjustments to the plan including adjustments in premiums and/or deductibles, some benefit modifications and will ultimately phase out the plan by the beginning of 2017. The city has indicated that they will provide further information to retirees in order to make the necessary transition to a private insurance carrier or through the Illinois health insurance exchange.

c) For all annuitants continuing in the city of Chicago healthcare program, the city has instituted a Means Test to reduce premiums for participants if their annual annuity is less than 250% of the federal poverty level for 2013. For 2013, 250% of the federal poverty level for a single person is \$28,725; for a couple it is \$38,775. If you haven't already applied or are unsure if you are eligible for this reduction in premium then you should call the benefits service center at 1-877-299-5177.

d) A lawsuit involving the city's decision with respect to the discontinuing of retiree healthcare was initiated by a class of city annuitants in *Underwood vs. City of Chicago*. The pension funds were also named in the lawsuit by plaintiffs. The city of Chicago entered a motion to dismiss the case which was granted on December 13, 2013 by Federal District Judge James Holderman in a 35 page decision. Currently, Judge Holderman's decision is being appealed and any information that impacts our participants will be forthcoming when it becomes available.

e) Any participant that was eligible for a rebate of overpaid premiums from January 01, 2012 through December 31, 2012 should have been notified and received payment from the city. As always any rebate was based on the amount of premiums paid which is affected by length of service, the participant's marital status and Medicare status for the particular period which the healthcare program was audited.

f) Local 2's Retiree Committee has been working to become as informed as possible about the ramifications of the City's decision and how it impacts various classes of our participants. The retiree committee has interviewed various experts in the field as well as insurance carriers in order to ensure that our retired participants have the best information and options available as the City steps away from continuing to provide a medical insurance program for many of our retired firefighters, paramedics and their families.

#### **Web Site Improvements**

Over the past few months, Fund staff has been working to upgrade our website, [www.fabf.org](http://www.fabf.org) in order to provide current information regarding participant benefits and the operations of the Fund in a more user friendly manner. While there are many improvements, one of note is that active participants will be able to calculate their own pension benefit under the active participant section. Everyone should be advised that there are many factors that affect the calculation of our members' benefits such as loss time due to leaves of absence, specific statutory language, promotional dates, etc. However, the calculator provides a reasonable estimate based on the information input by members in attempting to determine a rough estimate. I appreciate the efforts of staff, particularly Michelle Ehler and Eileen Doherty. I invite all of our participants to visit and comment on the changes as well as offer suggestions on any improvements that we should consider in the future.

#### **EMWQ Retirees Widows and Children's Assistance Fund**

As many members may know, the last increase received by our minimum formula widow annuitants whose spouse had completed 20 years of service with the Chicago Fire Department was in 2005, nearly ten years ago. With that, while inflation has been low, the static nature of our widow's annuities has resulted in many widows having their income fall below the federal poverty level of \$11,670. At that income level some of our widows qualify for the Illinois Supplemental Nutrition Assistance Program or Food Stamps. Because of the gifts made by our participants and many generous donors, we have been able to provide assistance to our neediest participants with our annual distribution.

The generosity of firefighters, paramedics and our many contributors has enabled the EMWQ Retiree, Widows and Children's

Assistance Fund to provide \$612,500 to 672 widows and 80 children last year. In December 2013, the Fund provided \$1,000 to each of the Widows whose monthly annuity is less than \$1,000 per month, \$750 to all widows and retirees whose annuity is less than \$1,500 per month and \$750 to all 80 children under the age of 18 who lost a parent who was an active member of the department. Additionally, the Fund provided an immediate \$5,000 benefit to each child who lost a parent during the year.

We are grateful for everyone's contributions and continue to work to assist these participants as well as remember them as part of our fire department family. We are updating our website [www.widowsandchildren.org](http://www.widowsandchildren.org) and have improved our Facebook and other social media presences. As part of our Facebook, we are remembering all participants by posting obituaries and articles commemorating the anniversaries of all of our participants who have died in the line of duty. Additionally, as events occur benefiting our neediest participants we utilize the website and the social media outlets to make all active and retired participants aware. I would like to thank Dawn Walsh, Eileen Doherty, Ken Kaczmarz and Bill Sullivan for their many efforts on behalf of the EMWQ Assistance Fund as we continually try to enhance our ability to have a positive impact on the lives of our most vulnerable participants.

**THE FOLLOWING ANNUITIES AND BENEFITS HAVE BEEN GRANTED**
**APRIL 2013**
**Minimum Formula Annuity**

FF STEPHEN APPELHANS, TRUCK 28  
 LT ROBERT J. KORANDA, ENGINE 60  
 EMT LT PHILLIP LAHENDRO, ENGINE 76  
 ENG MICHAEL T. LEONARD, ENGINE 103  
 FF ERIC A. MITCHELL, ENGINE 81  
 FF MILAN MITROVIC, ENGINE 2

**Duty Disability**

None

**Occupational Disability**

FF WILLIAM C. DOYLE, TRUCK 59

**MAY 2013**
**Minimum Formula Annuity**

LT WAYNE R. GAYDA, TRUCK 32  
 EMT LT FRANK M. PERRY, FPB-CENTRAL

**Duty Disability**

PFC MICHAEL CECICH, 4-5-5  
 FF KEVIN E. JOYNER, TRUCK 59

**Occupational Disability**

None

**JUNE 2013**
**Minimum Formula Annuity**

ENG PM ROBERT F. BYRNES, ENGINE 22  
 FF ANTHONY GLOVER, ENGINE 10  
 AC PATRICK J. O'CONNELL, AMBULANCE 36  
 FF ALFONSE W. PINKUS, TOWER LADDER 63  
 FF JESSE E. WARFIELD, ENGINE 4  
 ENG ROBERT P. ZEUTSCHEL, ENGINE 22

**JUNE 2013 (cont)**
**Duty Disability**

LT JOHN J. POWER JR., TRUCK 60  
 FF EARL SMITH, ENGINE 15/TRUCK 59

**Occupational Disability**

None

**JULY 2013**
**Minimum Formula Annuity**

LT JOHN W. CHWARZYNSKI, 2<sup>nd</sup> DIST RELIEF  
 ENG STEVEN L. FERREK, ENGINE 28  
 ENG EDWARD J. KELLAS, ENGINE 11  
 FF DAVID J. LaROCHE, TRUCK 31  
 ENG JOSEPH PAWLAK, ENGINE 88  
 FF PATRICK J. QUANE, ENGINE 88  
 FF LARRY SEYMOUR, TRUCK 59

**Duty Disability**

FF JESSE R. ESTRADA SR., ENGINE 35  
 FF PM PHILIP A. GIUFFRE, ENGINE 97

**Occupational Disability**

PM CEDRIC L. BULLARD, AMBULANCE 25  
 EMT LT DAVID M. SUTHERLAND, TRUCK 51

**AUGUST 2013**
**Minimum Formula Annuity**

BC MIGUEL BAUTISTA, FPB-HQ  
 FF RONALD E. BENNETT, FPB-CENTRAL  
 EMT LT THOMAS J. POZNIAK, TOWER LADDER 21  
 EMT LT ROBERT SMITH, 5<sup>th</sup> DISTRICT RELIEF

**Duty Disability**

FF MARK K. ETHELL, ENGINE 50  
 ENG ANDREW O. PINCSAK, TRAINING QFA  
 EMT LT MICHAEL E. SCANLON, 6<sup>th</sup> DISTRICT RELIEF



**THE FOLLOWING ANNUITIES AND BENEFITS HAVE BEEN GRANTED****(cont.)****AUGUST 2013 (cont)****Occupational Disability**

None

**SEPTEMBER 2013****Minimum Formula Annuity**

EMT LT MATTHEW J. BRADY, ENGINE 26  
EMT FF FREDRICK D. BRANCH, ENGINE 4  
FF ROBERT L. DEHLER, ENGINE 7  
FF JOSEPH K. FREDERICK, TRUCK 18  
FF PAUL RICHARD, ENGINE 42  
EMT LT BRADLEY J. SANICKI, ENGINE 88

**Duty Disability**

LT JEFF CUNNINGHAM, TRUCK 55

**Occupational Disability**

CAPT JAMES M. BASILE, 5<sup>th</sup> DISTRICT RELIEF  
EMT BC SCOTT McSHANE, BATTALION 22

**OCTOBER 2013****Minimum Formula Annuity**

AC THOMAS BARRY, AMBULANCE 12  
EMT CAPT GEORGE M. HOWELL, ENGINE 125  
COORD SPEC EVENTS KEVIN B. MacGREGOR, HQ  
LT RICHARD J. MOLITOR JR., 1<sup>st</sup> DISTRICT  
ENG RONALD L. SCHICKEL, ENGINE 45

**Duty Disability**

FF JOHN E. McCARTY, TRUCK 30

**Occupational Disability**

PIC HENRY LUCAS, HQ  
FF PM LUTHER McINNIS JR., TRUCK 40

**NOVEMBER 2013****Minimum Formula Annuity**

EMT CAPT JOHN C. ALTENBACH, ENGINE 64  
PIC CATHY ANDERSON, 3<sup>rd</sup> DISTRICT RELIEF  
PM LAUREN S. FEINGOLD-SHANAHAN, AMBULANCE 13  
PIC MICHAEL GALVAN, AMBULANCE 17  
PIC MAMIE J. GARDLEY, 4<sup>th</sup> DISTRICT RELIEF  
PIC KENNETH B. GILBERTSEN, AMBULANCE 50  
AC KEVIN GRAND, AMBULANCE 47  
PIC TIMOTHY A. HANKS, DISTRICT 4  
EMT ENG EDWARD G. HERRERA, ENGINE 84  
PIC BARBARA M. HETMAN, FPB-PUB-ED  
FF CURTIS R. HUMPHRIES, ENGINE 60  
ENG ROBERT S. JONES JR., 6<sup>th</sup> DISTRICT RELIEF  
PIC WILLIAM N. KING, AMBULANCE 53  
LT WILLIAM T. LEE, FPB-SOUTH  
FF DANIEL J. McCANN, TRUCK 17  
FF JOHN A. NUDO III, ENGINE 47  
AC EILEEN M. O'CONNELL, FIELD DIV-S  
PIC DAVID C. PIIRONEN, AMBULANCE 40

**NOVEMBER 2013 (cont)**

LT DONALD E. ROBINSON, 6<sup>th</sup> DISTRICT RELIEF  
FF JOHN W. RYAN, ENGINE 129  
EMT ENG GEORGE A. RYBACK, ENGINE 29  
LT JOHN STANCIL, TRUCK 31  
FF CECIL THOMAS, ENGINE 26/TRUCK 7  
BC PETER VAN DORPE, TRAINING DIVISION  
CAPT RANDALL W. WALZ, ENGINE 79  
FF HARRY WASHINGTON, ENGINE 35

**Duty Disability**

None

**Occupational Disability**

FF JOHN E. ALANIZ, ENGINE 99

**DECEMBER 2013****Minimum Formula Annuity**

ENG JESSE M. AGUIRRE, ENGINE 97  
EMT ENG WILLIAM R. BAILEY, ENGINE 2  
EMT ENG JAMES A. BANSLEY, ENGINE 84  
EMT LT STEPHEN A. BEZAZIAN, ENGINE 89  
FF DEAN BISCHAK, ENGINE 74  
EMT LT MARVIN G. BRANSON, 6<sup>th</sup> DISTRICT RELIEF  
EMT LT KENNETH P. BRUNO, TRUCK 27  
EMT CAPT LOUIS W. BRUNO, TRUCK 9  
LT PM ROBERT P. CARON, TRUCK 9  
EMT LT DANIEL G. CARROLL, TRUCK 41  
CAPT JAMES J. CARROLL, ENGINE 46  
LT PM WILLIAM M. CARROLL, 5<sup>th</sup> DISTRICT RELIEF  
FF RAUDEL CASANOVA, TOWER LADDER 5  
FF JOHN M. CERVANTES, ENGINE 102  
FF MICHAEL W. CHMELA, TRUCK 60  
ENG JAMES W. CISMESIA, ENGINE 99  
EMT LT ARNETT T. CORNELL, ENGINE 121  
EMT CAPT JOHN J. CZERWIONKA, ENGINE 56  
ENG HERBERT G. DAVIS, ENGINE 49  
EMT ENG THOMAS DEMPSEY, ENGINE 32  
EMT ENG IRVING DOUCET JR., 6-5-6  
EMT CAPT RICHARD DREZEK, TOWER LADDER 54  
FF CHARLES DURHAM, TRUCK 62  
EMT LT JOSEPH ELMORE, ENGINE 127  
FF RICHARD N. ESTRADA, TRUCK 22  
FF DAVID FIGUEROA, ENGINE 35  
LT CLIFFORD GARTNER, SQUAD 5  
EMT ENG PATRICK GILLESPIE, ENGINE 89  
PFC JOSEPH GUZZARDO, 4-5-2  
AC EDWARD J. HAMILTON, AMBULANCE 5  
FF SEAN A. HERLING, ENGINE 78  
CAPT TIMOTHY J. HUNT, ENGINE 101  
FF FRED A. KLESSIG, ENGINE 10  
EMT ENG JOHN W. LAMAR JR., ENGINE 2  
EMT CAPT MARK J. LANHAM, ENGINE 96  
AC GABRIEL A. LEON, AMBULANCE 43  
EMT LT ROBERT J. LESCH, TRUCK 52  
ENG FRANK LEVANOVIC, ENGINE 34  
FF MICHAEL D. LEVANOVIC, MIDWAY

**DECEMBER 2013 (cont)**

LT RICHARD E. LYNCH, ENGINE 89  
 LT PM JAMES F. MARSDEN, ENGINE 11  
 EMT LT GLORIA J. MARSHALL, FPB  
 FF RONALD MATELING, TOWER LADDER 14  
 EMT ENG JEFF P. McANDREWS, ENGINE 69  
 FF THOMAS P. McGRATH, ENGINE 62  
 FF THOMAS E. McGUIRE, ENGINE 112  
 EMT LT DANIEL NASH, ENGINE 127  
 FF THOMAS J. NOLFI, AIR/MASK  
 LT DANIEL E. O'FARRELL JR., TRUCK 51  
 EMT BC MICHAEL K. OLIVER, BATTALION 22  
 FF NICHOLAS K. O'SHEA, ENGINE 119  
 EMT CAPT STAN J. PAVILONIS, TOWER LADDER 34  
 LT PM JOSEPH R. PAVLIK, TOWER LADDER 39  
 PFC ROBERT M. RAICA, 4-5-1  
 FF MICHAEL RESTIVO, TRUCK 47  
 CAPT MICHAEL RINOZZI, ENGINE 11  
 FF ROYAL ROBINSON, TRUCK 61  
 FF LARREACE B. ROLLINS, ENGINE 10  
 LT JOHN T. SMITH, ADMIN SVCS-MEDICAL  
 LT LARRY SOUTHERLAND, ENGINE 32  
 FF JOSEPH M. STEFANSKO, TOWER LADDER 37  
 EMT ENG VIOREL STIRBU, ENGINE 89  
 EMT ENG GAINES STRADER, ENGINE 98  
 EMT ENG CHARLES TEVERBAUGH, ENGINE 93  
 FF NORMAN L. THOMAS, ENGINE 80  
 FF DANA C. TUCKER, 5-1-2  
 FF PM LORENZO VAZQUEZ, ENGINE 11  
 AC DORIS L. WALLACE, AMBULANCE 51  
 FF ANTHONY L. WARD, ARIEL TOWER 1  
 ENG JNORRIS WHEAT, ENGINE 80  
 EMT LT SCOTT WHITE, ENGINE 104  
 ENG MICHAEL A. WILLIAMS, 6-5-8

**Duty Disability**

FF MARK I. KOWALSKI, ENGINE 5

**Occupational Disability**

FF LIAM P. HENRY, SUPPORT SERVICES  
 EMT ENG JIMMIE L. SLAUGHTER, 1<sup>st</sup> DISTRICT RELIEF

**JANUARY 2014**

**Minimum Formula Annuity**

FF WILLIAM L. BEEMSTERBOER, SUPPORT SERVICES  
 EMT CAPT JOHN BENUZZI, ENGINE 89  
 LT DENNIS J. CAHILL, TRUCK 20  
 FF DOUGLAS J. CARBOL, 2-2-5  
 EMT BC MARIA De CAUSSIN, OPERATIONS HQ RELIEF  
 EMT CAPT NICHOLAS CAVALIGOS, TRUCK 50  
 EMT CAPT JAMES P. CLARKE, ENGINE 60  
 PM JAMES P. COLLINS III, AMBULANCE 26  
 FF JOHN COONEY, ENGINE 94  
 LT BRIAN CORLEY, TRUCK 27  
 FF RICHARD CUNNINGHAM, FPB  
 EMT FF SABRINA M. DANIELS, ENGINE 102  
 EMT LT CHARLES C. De JESUS, TOWER LADDER 57  
 EMT CAPT KEVIN R. DIETZ, ENGINE 102

**JANUARY 2014 (cont)**

FF ROBERT DOMBROWSKI, ENGINE 32  
 EMT BC PATRICK J. DONNELLY, 19<sup>th</sup> BATTALION  
 ENG JEREMIAH J. DWYER, ENGINE 30  
 AC RICHARD E. FALLS, AMBULANCE 22  
 EMT ENG SUSAN J. FILKINS, 6-5-2  
 EMT LT RICHARD N. FLORES, TRUCK 45  
 LT MICHAEL A. FOLEY, TOWER LADDER 54  
 BC MICHAEL GACKI, 17<sup>th</sup> BATTALION  
 FF DONALD P. GALIANO, ENGINE 94  
 CAPT MICHAEL C. GAUGHAN, TRUCK 36  
 EMT BC JOSEPH E GLOUDE, BATTALION 2  
 EMT BC THOMAS E. GNIOT, BATTALION 13  
 EMT BC MICHAEL A. GUBRICKY, BATTALION 1  
 EMT LT THOMAS HAGUE, FPB-NORTH  
 ENG RICHARD J. HARDT, ENGINE 79  
 LT PATRICK J. HEALY, TOWER LADDER 21  
 EMT ENG FRANK HOFFNER, ENGINE 74  
 PFC MARK E. HONG, 4-5-3  
 BC DERRICK HUNTER, BATTALION 21  
 EMT BC MARTIN J. JENNINGS, ENGINE 69  
 EMT BC THOMAS P. JENNINGS, BATTALION 10  
 EMT LT BRIAN KINNEAR, FPB-CENTRAL  
 EMT CAPT GARY J. KOCHAN, MIDWAY  
 ENG JOHN W. KOWNACKI, ENGINE 7  
 LT DAVID J. LENO, 5<sup>th</sup> DISTRICT RELIEF  
 EMT BC GUY McANDREW, BATTALION 16  
 FF ROBERT N. McCREA, SQUAD 1  
 EMT ENG ROBERT McDONALD, ENGINE 63  
 FF MELVIN MONTGOMERY, TRUCK 40  
 FF PATRICK J. MULLEN, TRUCK 61  
 EMT CAPT MICHAEL J. NORRIS, FPB-CENTRAL  
 FF MICHAEL PALOMO, TRUCK 17  
 ENG JOSEPH PAPLACZYK, ENGINE 106  
 PFC CHARLES E. PETERS, 4-5-5  
 EMT CAPT JAMES M. POLACEK, ENGINE 74  
 EMT CAPT MICHAEL RIDGEWAY, 6-5-5  
 EMT LT JOHN J. RIORDAN, TRUCK 11  
 ENG DAVID P. ROWAN, ENGINE 126  
 FF VIRGINIA M. ROWAN, TRUCK 62  
 EMT ENG BERNARD C. SHIELDS, ENGINE 107  
 EMT LT KENNETH J. STRAMAN, ENGINE 2  
 EMT BC JEFF V. STUECKLEN, CITY WIDE RELIEF  
 EMT FF ROBERT A. SUTKA, TRUCK 17  
 EMT ENG DENNIS SZCZEPANIAK, ENGINE 8  
 LT TONY THOMAS, 6<sup>th</sup> DISTRICT RELIEF  
 EMT ENG TIMOTHY TRENCH, ENGINE 54  
 BC VICTOR WALCHUK, ENGINE 106  
 EMT LT GREGG W. WALSH, ENGINE 79  
 AC JAMES B. WHITE, AMBULANCE 38  
 FF WESLEY E. WHITE, TRUCK 62  
 EMT BC KEITH L WITT, BATTALION 18  
 EMT LT ANTHONY J. YUHAS, ENGINE 2

**Duty Disability**

EMT FF FRANCISCO A. FARIAS, ENGINE 69  
 LT REGINALD SMILEY, 5<sup>th</sup> DISTRICT RELIEF

**THE FOLLOWING ANNUITIES AND BENEFITS HAVE BEEN GRANTED**

**(cont.)**

**JANUARY 2014 (cont)**

**Occupational Disability**

None

**FEBRUARY 2014**

**Minimum Formula Annuity**

EMT FM GERARD A. KENNY, OFI  
FF LYDELL L. MOORE, ENGINE 80  
EMT CAPT ELIZABETH A. PARSONS, ENGINE 97  
EMT FF MICHAEL L. PETERS, ENGINE 97

**Duty Disability**

EMT FF BARBARA A. MUSE, ENGINE 104  
EMT FF KURT A. SHELBY, ENGINE 15

**Occupational Disability**

COMM FM JAMES G. DORGAN, OFI  
FF CHARLES F MILLER III, TRUCK 48

**MARCH 2014**

**Minimum Formula Annuity**

FF DARRYL M. COLE, FPB  
EMT ENG LARRY CLAY, 2<sup>nd</sup> DISTRICT  
FF EDWARD M. KICHURA, TRUCK 44  
LT MORTON J. KROGSTAD, TRUCK 38  
FF JOSEPH MIRANDA, PUBLIC EDUCATION  
PIC DEBORAH J. ROSE, 3<sup>rd</sup> DISTRICT RELIEF

**Duty Disability**

FF VINCENT J. BIFANO, ENGINE 79

**Occupational Disability**

None

**FROM THE RETIRED TRUSTEE**

**WALTER CARLSON**

Please note, this information does not apply to those annuitants receiving City paid health care in the City of Chicago Health Care Plan for Active employees until age 65. This information is for all the rest of us who are enrolled in and dependent upon the City of Chicago Health Care Plan for Annuitant Members. (aka, the Annuitant Health Care Plan).

As of right now, the City of Chicago has not provided any further information about the future of the plan beyond the information contained in the two memoranda dated May 15, 2013 and June 21, 2013, that are reprinted here on pages 12 and 13. We know that effective January 1, 2014 (premiums taken from December 2013 annuity checks) the City increased premiums for continued coverage within the Plan. If you have questions about the new rates, you can contact the City of Chicago Benefits Management Office at 1-877-299-5111.

We also know that the City has issued refunds attributable to overpayment of 2012 premiums at the conclusion of the 2012 cost reconciliation. The Benefit Management Office informs us that they will complete the mailing of checks to those eligible by June, 2014.

What we do not know is how on target the City's stated objective of phasing out the Annuitant Health Care Plan by 2017 is. We are all witnessing many changes in the manner in which all employees, employers and retirees will access health insurance. It is too early to start making any assertions about what further changes the City will make and when it will begin to make them.

The Fund will be cooperating with Local 2 to the extent possible as they independently research other group options for our retirees in this program. We will pass on any information we receive to our members as it becomes available. I have to say that the quickest manner to find new information will be on our Fund's website: [www.fabf.org](http://www.fabf.org). I encourage those members that are able, to go and check it out.

Beyond that, I hope everyone survived the coldest & snowiest winter around here since 1979. Two years ago it was 80° on St. Patrick's Day.

Thanks again to everyone that supports our Ende, Menzer, Walsh & Quinn Retirees' Widows' and Children's Assistance Fund. It really means a lot to our older widows and children when they receive that extra \$1,000 at Christmas time. More important than the money is the comfort of knowing that they are still a part of our extended Chicago Fire Department family. You might think of designating donations to this fund "in lieu of flowers" as a nice parting gesture if you know what I mean.

# ANNUITANT HEALTH INSURANCE INFORMATION



## DEPARTMENT OF FINANCE CITY OF CHICAGO

May 15, 2013

### IMPORTANT NOTICE – PLEASE READ CAREFULLY

Dear City of Chicago Annuitant:

I am writing to update you of developments regarding retiree healthcare benefits. Under the Korshak Settlement Agreement, the City of Chicago agreed to provide support for healthcare coverage to annuitants through June 30, 2013. The Settlement Agreement also required that the City establish a Retiree Healthcare Benefits Commission (“RHBC”) that, among other duties, was to make recommendations on the state of retiree healthcare benefits, their related cost trends, and issues affecting the offering of retiree benefits after July 1, 2013. Earlier this year, the RHBC fulfilled its duties and provided Mayor Emanuel with its report. Those recommendations can be found online at <http://www.cityofchicago.org/city/en/depts/fin/provdrs/ben.html>.

After reviewing the findings of the report, and after hearing many of the concerns expressed by retirees, employee representatives and industry experts, the City has decided the following:

1. The City will extend current coverage and benefit levels through December 31, 2013. This additional time will allow retirees to maintain coverage for a full plan year, recognizing what we heard from many retirees who have planned deductible and out of pocket expenditures based on an expectation of full year coverage. The City will, however, adjust the benefit levels provided under the current plan starting January 1, 2014.
2. After January 1, 2014, the City will provide a healthcare plan with a continued contribution from the City of up to 55% of the cost for that plan for their lifetimes to the City retirees who are members of the Korshak and “Window” Sub-Classes, meaning those City annuitants who retired prior to August 23, 1989. In short, the City will continue to substantially subsidize these retirees' healthcare plan as it does today.
3. For all annuitants who retired on or after August 23, 1989, in light of the evolving landscape of national healthcare and challenges faced by Chicago taxpayers, the City will need to make changes to the current retiree healthcare plan. These changes will likely include some adjustments in premiums and/or deductibles, some benefit modifications and, ultimately, the phase out of the plan by the beginning of 2017. The City expects to announce the details of this revised structure this summer, so that all retirees, current and future, will have all the information they need to appropriately prepare for this important component of retirement planning. With the changes taking place in the national healthcare market, we will ensure retirees have the information needed to navigate the options available for their healthcare needs going forward, both for Medicare and non-Medicare eligible retirees. As you know, retirees who are eligible for Medicare will continue to receive Medicare coverage, and supplemental Medicare plans are available from many insurance companies – as there are today – for retirees who wish to purchase additional coverage. And retirees who are not eligible for Medicare will have a broad range of healthcare plan options available to them as the Illinois health insurance exchange goes into effect in 2014.

One additional note – as you may know, the current retiree healthcare subsidy provided by the four Chicago pension systems is set to expire on June 30, 2013. If this subsidy is not reauthorized, retirees will likely be responsible for bearing any additional cost for their healthcare plan that is currently borne by their respective pension funds.

We look forward to working with you in the coming months to ensure you have all the information you and your family will need to make sound decisions regarding your retiree healthcare.

Respectfully,

Amer Ahmad, City Comptroller

# ANNUITANT HEALTH INSURANCE INFORMATION



## OFFICE OF THE MAYOR CITY OF CHICAGO

June 21, 2013

Dear City of Chicago Annuitant:

I am pleased to inform you that as a result of legislative efforts made on your behalf, the Illinois Legislature has approved an extension of the pension subsidy for Chicago retiree healthcare through December 31, 2016. Once the legislation is signed by Governor Quinn, your pension fund will continue to contribute \$95 per month for non-Medicare eligible annuitants and \$65 per month for Medicare eligible annuitants for healthcare, saving you thousands of dollars in healthcare costs in the coming years.

I proposed this legislation and worked vigorously to see its passage through the state legislature. I would like to thank the bill sponsors Representative Barbara Flynn Currie and Senator John Mulroe, as well as President John Cullerton and Speaker Michael Madigan, for their leadership on this issue.

Governor Quinn has indicated to me that he intends to sign this legislation into law in time to allow your pension fund to make its July payments and ensure continued healthcare savings for you and your family.

Sincerely,

Mayor Rahm Emanuel

**DECEASED PARTICIPANTS FROM MARCH 31, 2013 THROUGH APRIL 15, 2014**

<u>NAME</u>	<u>DATE OF DEATH</u>	
*AUDREY PRESIDENT	08/26/2012	WIDOW OF FLOYD PRESIDENT
*LAWRENCE J. HOUGH	08/31/2012	FIREFIGHTER
*VIVIAN H. McFERREN	01/24/2013	WIDOW OF CARL F. McFERREN
*MARIE D ZEHME	03/15/2013	WIDOW OF HERMAN A. ZEHME
EDWARD R. GLUGLA	04/02/2013	FIRE ENGINEER
SOPHIE LESKO	04/05/2013	WIDOW OF PETER H. LESKO SR.
EMILY T. DRYNAN	04/06/2013	WIDOW OF RAYMOND J. DRYNAN
ROBERT A. DAVIDSON	04/08/2013	CAPTAIN
VINCENT AIELLO	04/09/2013	FIREFIGHTER
ANN JOYCE	04/09/2013	WIDOW OF JOSEPH T. JOYCE
DANIEL H. LABELLA	04/09/2013	FIREFIGHTER
ROBERT A. GOODWIN	04/10/2013	FIREFIGHTER
DAVID J. HICKEY	04/11/2013	LIEUTENANT
MICHAEL E. BERMES	04/12/2013	FIREFIGHTER
IRENE WNEK	04/12/2013	WIDOW OF HENRY W. WNEK
TIMOTHY R. SCHAFFER	04/13/2013	FIREFIGHTER
DOROTHY A. STASCH	04/13/2013	WIDOW OF JAMES J. STASCH
ROSEMARY CURSIO	04/14/2013	WIDOW OF SEBASTIAN CURSIO
ADOLPH R. DURPETTI	04/16/2013	FIREFIGHTER
ROSE MARIE STACHLER	04/16/2013	WIDOW OF JOHN B. STACHLER
ROBERT VONDRASEK	04/17/2013	FIRE ENGINEER
RITA BIEL	04/22/2013	WIDOW OF SYLVESTER BIEL
RONALD H. JOYCE	04/25/2013	FIREFIGHTER
SEAN P. SLOE	05/02/2013	FIREFIGHTER PARAMEDIC
MICHAEL W. McERLEAN	05/03/2013	FIREFIGHTER
JAMES F. BUCKLEY	05/10/2013	FIREFIGHTER
LOUIS BOLDIS	05/11/2013	FIREFIGHTER
LAVON G. FARRELL	05/13/2013	WIDOW OF HARRY P. FARRELL
JOHN F SCHAEFER	05/14/2013	FIREFIGHTER
LOIS C. DOMBROWSKI	05/16/2013	WIDOW OF C. R. DOMBROWSKI
WILLIAM F. CADA	05/18/2013	LIEUTENANT
HELEN LEITZELL	05/22/2013	WIDOW OF HARRY M. LEITZELL
ROBERT L. VANDER	05/22/2013	PARAMEDIC
VIRGINIA J. JOHNSON	05/24/2013	WIDOW OF JOHN T. JOHNSON
NORBERT A. REVELSKI	05/27/2013	FIRE ENGINEER
ROBERT PRITZA	05/28/2013	CAPTAIN
MARY A. SOSNOWSKI	05/31/2013	WIDOW OF EDWARD R. SOSNOWSKI
MARLENE RIVARA	06/03/2013	WIDOW OF VICTOR L. RIVARA
HELEN L VESTAL-BERRY	06/03/2013	WIDOW OF RICHARD A. VESTAL
DONALD J. McGINTY	06/07/2013	LIEUTENANT
DENNIS M. BELL	06/08/2013	FIREFIGHTER
MICHAEL J. VINCI	06/09/2013	FIRE ENGINEER
LARRY L STRICKLAND	06/12/2013	FIREFIGHTER
JAMES S. LaGRECA	06/15/2013	BATTALION CHIEF
MARY E. O'SHEA	06/15/2013	WIDOW OF DANIEL J. O'SHEA

**DECEASED PARTICIPANTS FROM MARCH 31, 2013 THROUGH APRIL 15, 2014 (cont)**

JOHN B. HARLIN	06/17/2013	LIEUTENANT
DANIEL MASLOWSKI	06/17/2013	LIEUTENANT
WILLIAM A. UELMAN	06/18/2013	FIREFIGHTER
BARBARA WOLFINGER	06/18/2013	WIDOW OF IGNATIUS WOLFINGER
JAMES PELOZA	06/19/2013	LIEUTENANT
DAVID EDWARDS	06/23/2013	LIEUTENANT
NICHOLAS A. HUGHES	06/24/2013	FIREFIGHTER
WM G. IVES	06/24/2013	FIRE ENGINEER
BERNICE A. KING	06/26/2013	WIDOW OF THOMAS A. FOLEY
BERNICE A. KING	06/26/2013	WIDOW OF THOMAS J. KING
PATRICIA J. REARDON	06/27/2013	WIDOW OF RICHARD M. REARDON
BEATRICE F. LEYENDECKER	06/28/2013	WIDOW OF LEON K. LEYENDECKER
GEORGE C. SCHECHNER	06/28/2013	BATTALION CHIEF
ROBERT G. MARSH	07/02/2013	FIREFIGHTER
JOSEPH F. SCANLAN	07/05/2013	FIREFIGHTER
ANNIE C. ODOM	07/06/2013	WIDOW OF BENNIE ODOM
HARRY R. BARBEE	07/08/2013	FIREFIGHTER
LORRAINE C. WADE	07/08/2013	WIDOW OF VERNON R. WADE
JEROME WHALEN	07/10/2013	BATTALION CHIEF
EVE M. BRONAUGH	07/11/2013	WIDOW OF CHALMUS BRONAUGH
MICHAEL MODLA	07/12/2013	LIEUTENANT
JOHN E. COLLINS	07/13/2013	LIEUTENANT
MILDRED McNICHOLAS	07/14/2013	WIDOW OF THOMAS M. McNICHOLAS
BERNICE NOREIKA	07/14/2013	WIDOW OF JOSEPH NOREIKA
WILLIAM E. NAATZ	07/15/2013	CAPTAIN
LEONARD W. SIMS	07/19/2013	LIEUTENANT
ROBERT A. JANUS	07/20/2013	LIEUTENANT
RUTH McKAY	07/20/2013	WIDOW OF JOHN T McKAY
ALICE VERSCHELDE	07/20/2013	WIDOW OF GEORGE VERSCHELDE
BEATRICE A. WURSTER	07/21/2013	WIDOW OF ROBERT G. WURSTER
JOHN B. WINDLE	07/23/2013	BATTALION CHIEF
WILLIAM McDERMOTT	07/24/2013	FIREFIGHTER
NANCY E. BOKOTA	07/25/2013	WIDOW OF MICHAEL C. BOKOTA
JACQUELINE M. BRANNIGAN	07/28/2013	WIDOW OF JAMES T. BRANNIGAN
MARY HAJEK	07/28/2013	WIDOW OF THOMAS J. HAJEK
ERIC C. SMITH	08/01/2013	FIREFIGHTER
JAMES F. COLLINS	08/02/2013	LIEUTENANT
EDWARD F. GROYA	08/03/2013	FIREFIGHTER
JAMES F. O'MEARA	08/03/2013	LIEUTENANT
VERNIE FAY PAYNE	08/04/2013	WIDOW OF JOHN J. PAYNE
PAUL D. CALE	08/10/2013	LIEUTENANT
RICHARD L. ZIOLKO	08/13/2013	FIRE ENGINEER
THOMAS C. CLARKE	08/19/2013	FIREFIGHTER
MICHAEL E. GODSEL	08/19/2013	FIREFIGHTER
MARILYNN J. STEWART	08/21/2013	WIDOW OF JAMES W. STEWART
JAMES C. CONLEY	08/22/2013	FIRE ENGINEER
FRANK A. DIERKES	08/22/2013	FIREFIGHTER

**DECEASED PARTICIPANTS FROM MARCH 31, 2013 THROUGH APRIL 15, 2014 (cont)**

JAMES R. THOMPSON	08/22/2013	FIREFIGHTER
EDNA POSTHOFF	08/24/2013	WIDOW OF EDWARD R. POSTHOFF
KATHERINE LENDERINK	08/25/2013	WIDOW OF BEN LEDERINK
KATHRYN M. NASH	08/25/2013	WIDOW OF JOSEPH H NASH
RAYMOND A. ROHLFS	08/25/2013	LIEUTENANT
SYLVIA L. HEALY	08/29/2013	WIDOW OF JOHN P. HEALY
LARRY J. SMITH	08/30/2013	FIREFIGHTER
FRANK J. SNOOKS JR.	08/30/2013	BATTALION CHIEF
JOHN P. BYRNES JR.	09/02/2013	DEPUTY DISTRICT CHIEF
BERNICE C. NEWBOLD	09/03/2013	WIDOW OF JAMES R. NEWBOLD
TERRELL AKONS †	09/08/2013	EMT FIREFIGHTER
DENNIS T. BEAUREGARD	09/12/2013	LIEUTENANT
VIOLET KOEPL	09/18/2013	WIDOW OF WALTER C. KOEPL
FRANCES H. REITZ	09/18/2013	WIDOW OF RAY A. REITZ
DOROTHY A. PIECZYNSKI	09/25/2013	WIDOW OF NORBERT PIECZYNSKI
EMILY KARLMAN	09/27/2013	WIDOW OF WALTER E. KARLMAN
FRED F. STEINERT	09/28/2013	FIREFIGHTER
RONALD S. DIRENZO	09/29/2013	BATTALION CHIEF
MARY E. STANTON	09/29/2013	WIDOW OF JOSEPH P. STANTON
GEORGE R. SEEF SR.	09/30/2013	FIREFIGHTER
CARMELLA IMBURGIA	10/02/2013	WIDOW OF S L. IMBURGIA
DONALD T. MALLORY	10/03/2013	BATTALION CHIEF
MARY C. JASNOCH	10/04/2013	WIDOW OF EDWARD A. JASNOCH
GLADYS M. MULLANEY	10/04/2013	WIDOW OF JOSEPH M. MULLANEY
MARJORIE LYNCH	10/06/2013	WIDOW OF ROBERT H. LYNCH
GERALD E. RAPPEPORT	10/06/2013	FIRE ENGINEER
BERNICE D. BURTON	10/09/2013	WIDOW OF JOSEPH T. BURTON
PATRICIA L. RAPPEPORT	10/09/2013	WIDOW OF GERALD E. RAPPEPORT
ROBERT J. SUSTER	10/10/2013	FIREFIGHTER
RICKY J. POLK †	10/13/2013	EMT FIREFIGHTER
HERBERT D. JOHNSON	10/18/2013	FIRE ENGINEER
BRIAN G. HURN	10/21/2013	FIREFIGHTER PARAMEDIC
MARGARET V O'BRIEN	10/22/2013	WIDOW OF LAWRENCE P. O'BRIEN
ROLLMAN T. WALLACE	10/26/2013	FIREFIGHTER
LORRAINE L. GAUL	10/30/2013	WIDOW OF EDWARD J. GAUL
STANLEY J. POTOCZEK	10/30/2013	FIREFIGHTER
IRVING P. WEST	10/30/2013	LIEUTENANT
EDWARD A. SZYMANSKI	10/31/2013	CAPTAIN
JAMES D. MINCH	11/01/2013	BATTALION CHIEF
HARRY C. STARK	11/01/2013	LIEUTENANT
GERALD P. SULLIVAN	11/01/2013	FIREFIGHTER
JOAN N. LEW	11/03/2013	WIDOW OF WALTER S. LEW
ANTHONY O. KONIECZKA †	11/05/2013	EMT FIREFIGHTER
JOSEPH G. MANGIALARDI	11/08/2013	CAPTAIN
BART MURPHY	11/09/2013	FIREFIGHTER
CLARENCE J. BERGER	11/10/2013	FIREFIGHTER
JOHN W. WROBLEWSKI	11/13/2013	FIRE ENGINEER



**DECEASED PARTICIPANTS FROM MARCH 31, 2013 THROUGH APRIL 15, 2014 (cont)**

JOHN J. BARRY	11/14/2013	FIREFIGHTER
EDWARD R. SWEENEY	11/14/2013	FIREFIGHTER
DENNIS E. STUART	11/17/2013	FIRE ENGINEER
BARBARA R. HASTINGS	11/18/2013	WIDOW OF JOHN T. HASTINGS
ROBERT M. JOHNSON	11/21/2013	FIRE ENGINEER
WILLARD NOORLAG	11/21/2013	CAPTAIN
RALPH BROWN	11/22/2013	FIREFIGHTER
JAMES J. RZONCA	11/22/2013	LIEUTENANT
GERALDINE SWARDSON	11/23/2013	WIDOW OF ARTHUR L. SWARDSON
MARY GNIADY	11/24/2013	WIDOW OF EDWARD J. GNIADY
PAUL F. ALBERT	11/26/2013	LIEUTENANT
PATRICK J. CUMMINGS	11/30/2013	FIREFIGHTER
FRANCIS W. MEYER	12/02/2013	LIEUTENANT
HERMAN L. SEEF	12/03/2013	FIREFIGHTER
RUSSELL PEARSON	12/05/2013	FIREFIGHTER
EDWARD L. McCLUNG	12/12/2013	LIEUTENANT
CONSTANCE GORSKI	12/15/2013	WIDOW OF JAMES E. GORSKI
BERNICE SAJDAK	12/17/2013	WIDOW OF EDWARD T. SAJDAK
JEAN K. BLUM	12/19/2013	WIDOW OF MANFRED M. BLUM
GLADYS M. MARKOWSKI	12/24/2013	WIDOW OF ROBERT C. MARKOWSKI
JAMES F. PIERCE	12/25/2013	BATTALION CHIEF
WILLIAM KRZYZEWSKI JR.	12/26/2013	CAPTAIN
GARY REITZ	12/26/2013	FIREFIGHTER
CHESTER J. PIECH	12/28/2013	LIEUTENANT
JOSEPHINE MARTINKUS	12/29/2013	WIDOW OF BRUNO J. MARTINKUS
CHARLES J. LUCAS	12/31/2013	FIRE ENGINEER
LLOYD A. POLAN	12/31/2013	FIREFIGHTER
MIKE J. YERGOVICH	01/05/2014	LIEUTENANT
RALPH O'CONNELL	01/07/2014	FIREFIGHTER
JEN CHESTER	01/08/2014	WIDOW OF BERNARD M. CHESTER
ALBERT J. NEUMAN	01/08/2014	LIEUTENANT
JOSEPH J. ROMANEK	01/10/2014	FIREFIGHTER
JOSEPH C. HAFFLER	01/14/2014	FIREFIGHTER
JOSEPH M. PINTER	01/16/2014	CAPTAIN
JOHN J. DRUZIK	01/17/2014	FIRE ENGINEER
MICHAEL M. McKITTRICK	01/17/2014	PARAMEDIC FIELD CHIEF
GERALDINE T. BARRETT	01/18/2014	WIDOW OF GILBERT F. BARRETT
MARGUERITE F. FARLEY	01/24/2014	WIDOW OF THOMAS J. FARLEY
JOHN P. FINN	01/24/2014	LIEUTENANT
RICHARD N. MATKOVICH	01/24/2014	LIEUTENANT
SIDNEY SPRINGS	01/26/2014	FIREFIGHTER
GLORIA ZIOLKO	01/27/2014	WIDOW OF RICHARD L. ZIOLKO
LOUIS T. GALANTE	01/28/2014	FIRE COMMISSIONER
THADDEUS J. ZAWACKI	01/29/2014	FIRE ENGINEER
ANN D. GLINKA	02/02/2014	WIDOW OF TEDDY GLINKA
ALBERT R. WODARSKI	02/03/2014	CAPTAIN
JOHN T. BOYLE	02/06/2014	LIEUTENANT

**DECEASED PARTICIPANTS FROM MARCH 31, 2013 THROUGH APRIL 15, 2014 (cont)**

EILEEN T. STACK	02/07/2014	WIDOW OF PATRICK STACK
EDWIN C. PIETROWICZ	02/09/2014	FIRE ENGINEER
JEAN L. ROBINSON	02/10/2014	WIDOW OF EMMETT J. ROBINSON
MARY G. BRUCE	02/11/2014	WIDOW OF WARREN R. BRUCE
CLEOPHAS O. TRIMM	02/14/2014	LIEUTENANT
TIMOTHY C. GIBSON †	02/19/2014	PARAMEDIC
EDWARD C. MAKOWSKI	02/21/2014	LIEUTENANT
MARY B. FRIGO	02/24/2014	WIDOW OF JOSEPH J. FRIGO
JOHN F. SOLCANI	02/24/2014	FIRE ENGINEER
MICHAEL V. CLATCH JR	02/25/2014	FIREFIGHTER
CEDRIC W. ROBERTS	02/25/2014	FIREFIGHTER
HENRY F. LIENEMANN	02/27/2014	FIREFIGHTER
ETHEL BETTY PANCARO	03/06/2014	WIDOW OF SEVERINO J. PANCARO
GLORIA L. MARTIN	03/11/2014	WIDOW OF EARLE S. MARTIN
ELEANORE P. TROCH	03/14/2014	WIDOW OF EDMUND R. TROCH
DREWONE GOLDSMITH	03/15/2014	FIRE ENGINEER
MARSHALL YOUNG	03/18/2014	FIREFIGHTER
MICHAEL E. HEIN	03/20/2014	FIRE ENGINEER
CLARICE M. NELSON	03/22/2014	WIDOW OF RICHARD T. NELSON
JUDITH M. BUTLER	03/23/2014	WIDOW OF JOSEPH J. BUTLER
JAMES P. O'CONNOR	03/24/2014	CAPTAIN
MICHAEL T. REED †	03/24/2014	FIREFIGHTER
ERNEST J. AUGUSTINE	03/25/2014	CAPTAIN
EDWARD C. BROWN	03/25/2014	FIREFIGHTER
HELEN M. WALSH	03/25/2014	WIDOW OF WILLIAM J. WALSH
JEANNETTE M. FLEURY	03/29/2014	WIDOW OF NORMAN R. FLEURY
THELMA I. KAYSEN	04/02/2014	WIDOW OF CLAUDE E. KAYSEN
CHARLES A. CONRAD JR.	04/03/2014	BATTALION CHIEF
LAURA A. WILSON	04/04/2014	WIDOW OF RAYMOND P. WILSON
JULLETTA COTHARIN	04/05/2014	WIDOW OF JOHN A. COTHARIN
GERALD J. CAPP	04/10/2014	BATTALION CHIEF
MARION C. MORIARTY	04/10/2014	WIDOW OF JEREMIAH P. MORIARTY
GEORGE A. PHILBIN	04/11/2014	LIEUTENANT

\* Denotes information received after publication of the last newsletter

† Denotes died active

*Our Deepest Sympathy To the Families and Friends Who Have Lost Loved Ones*

I am writing to provide you with an update on the Fund's 2013 investment results. Your Fund gained 22% during the past year. Since the equity markets began to heal in 2009 from the Great Recession, gains earned by your Fund over the past five years have averaged nearly 15.9% per year. When the five year investment returns are compounded, your Fund is up nearly 109%, recovering all of the losses sustained during the collapse of 2008.

Strong 2013 gains were seen across our U.S. stock portfolio (+36.1%), our international stock portfolio (+23.1%) and our private stock portfolios (+12.7% (as of September 30, 2013)). Gains were minimal in our fixed income portfolio (+1.1%) but exceeded their performance yardstick (-2.0%).

Shown below is a table illustrating what your Fund has earned over the past two and a half decades:

<u>Period</u>	<u>Years</u>	<u>Compound Return</u>	<u>Value of \$1 invested</u>
1 year return	2013	21.97%	\$1.22
3 year return	2011-13	11.58%	\$1.39
5 year return	2009-13	15.88%	\$2.09
10 year return	2004-13	8.20%	\$2.20
15 year return	1999-13	7.27%	\$2.87
20 year return	1994-13	9.07%	\$5.68
25 year return	1989-13	9.77%	\$10.29

Even with all the ups and downs of recessions, high/low/zero interest rates, the internet boom/bust and the housing and financial market meltdowns, this Fund has stayed the course as a prudently diversified, patient, disciplined long-term investor. Due to our approach, your Fund has been richly rewarded and consistently ranks in the top tier of all U.S. public pension fund performers.

As we all know, this Fund depends largely on its investment earnings to pay for all current and future pension obligations. Given our current funded status, imagine where this Fund would be today, had we failed to generate such strong, long-term results.

As always, it is a pleasure to serve all the participants of the Firemen's Annuity and Benefit Fund. Any questions, comments or concerns are always welcome.

Dan Fabrizio

## REQUIRED DISCLAIMER

*The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.*

**SAVE THE DATE**

**RETIREE BREAKFAST**

**ATTENTION ALL RETIREES**

**SAVE THE DATE**

**Sunday, May 18th, 2014 (2/D)(EMS 4)**

**4th ANNUAL ALL RETIREE BRUNCH**

**Hosted by the Firemen's Annuity and Benefit Fund in conjunction  
with Local 2's Retiree Committee**

Sunday, May 18th, 2014 (2/D)(EMS 4) doors open at 10:00 a.m. event starts at 10:30 a.m. to 1:00 p.m. at De LaSalle Institute located at 3455 South Wabash Avenue, Chicago. This event is opened to all Retired and Disabled participants of the Firemen's Annuity and Benefit Fund. Featured speakers on Retiree Healthcare, the state of the Firemen's Annuity and Benefit Fund and Pension Legislation updates followed by a delicious brunch that will be served.

Please RSVP to CFFU, Local 2 c/o Tugi, 440 West 43rd Street, Chicago, Illinois 60609. We are limited to the first 400 respondents due to space restrictions. Please fill out and mail in ...

-----  
NAME OF RETIRED MEMBER ATTENDING BRUNCH: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CONTACT PHONE NUMBER: \_\_\_\_\_

**GIFT FUND DONATIONS**

**MARCH 2013-MARCH 2014**

**March 2013 Gift Fund Donations**

Albert & Socorro Casanova  
American Wilbert Vault Corp.  
Austin & Yolanda Kelly  
Beverly Bank  
BMO Harris Bank  
Boudreau Nisivaco LLC  
Brian & Kathleen Fuller  
CFFU Charity Fund Inc.  
Daniel McCormick  
Edward & Julie Ryan  
Emily Cypranowski  
Firemen's Mutual Aid & Benefit Association  
Frances Mintle  
Gaelic Fire Brigade  
Georgina S. Koenig  
James & Joan McVady  
James & Violet Kowal

Jose A. Rodriguez & Maureen McCarthy  
Joseph & Gayle Jasas  
Katherine E. Miller  
Leigh Ann Roberts  
Little Company of Mary Hospital  
Lori Engdahl  
Mariani Enterprises, Inc.  
Martha Mador  
Martin & Kathleen McGarry  
Merilynne J. Sorgatz  
Michael & Joanne Tully  
Patricia Jackowiak  
Richard & Margaret Bouse  
Terrence & Catherine Tully  
The Nolan Family  
VOA Associates Inc.  
W.H. "Duke" Johnston

**April 2013 Gift Fund Donations**

Arlene A. Andrews  
 Beverly Bank  
 Butch McGuire's  
 CFFU Charity Fund Inc.  
 Chicago Fellowship of Christian Firefighters  
 Colleen Conway  
 Dennis & Patricia Harrington  
 Dominic DiFrisco  
 Donald & Ruth Alpers  
 Emmitt's Irish Pub  
 Engine 124, Truck 38, Ambulance 32 & Battalion 10  
 Frank & Mary Sedlacek  
 Ingunn Craig  
 Janet & Richard Dethloff  
 Kristy D. Mau

Laura Mangini  
 Page Hartzell  
 Ray & Marge Hanify  
 Richard & Gloria DeFalco  
 Richard M. Daley Campaign Committee  
 Robyn Tornabeni  
 Roger & Lanora Rossi  
 Saint Pascal Church  
 The Children of Harry S. Benson  
 The Firemen's Association of Chicago  
 The Franklin Family  
 The Pillon Family  
 Urlaub Bowen & Associates, Inc.  
 VHG, Inc.  
 Vincent & Diane Cerilli

**May 2013 Gift Fund Donations**

Beverly Bank  
 CFFU Charity Fund  
 Daniel A. Bolger  
 John & Kathleen Grove  
 Lawrence F. Urbaniak  
 Michael & Michelle Hundrieser  
 Michele Bowen

Proceeds from Kevin Doyle's Retirement Party  
 Sharon A. Guillen  
 Susan Vosmik  
 Vicki L. Wilson  
 Wanda L. Jones  
 Wayne & Elaine Morrison

**June 2013 Gift Fund Donations**

Beverly Bank  
 Carol Buiva  
 Chicago Fellowship of Christian Firefighters  
 Christine H. Adent Delaney  
 Dolores A. Delaney  
 Estrada Promotional Donation  
 Ignite the Spirit/Battle of the Badges  
 Jonathan Bertolletti  
 Joseph Bertolletti  
 Julie & Stevan Savich  
 Julius & Dorothy Loffredo  
 Lawrence & Noreen Czaszwicz

Louis & Deborah Bertolletti  
 Marie Royals  
 Martin & Lenora Perez  
 Mary A. Delaney  
 Megan T. Delaney  
 Michael & Kathleen Delaney  
 Patrick & Donna Delaney  
 Peter Santori  
 Sheila M. Ryan  
 Susan Bertolletti  
 William & Geraldine O'Connor  
 William G. Delaney

**July 2013 Gift Fund Donations**

Ann F. Caruso  
 Beverly Bank  
 Brett Castelvechchi  
 Catherine Hughes  
 Catherine McCartin  
 Charles & Gwendolyn Svoboda  
 Chicago Fellowship of Christian Firefighters  
 Deborah Winn  
 Eileen Bozeman  
 Elizabeth Blum  
 Ellen McCauley-Massey  
 Engine 34/Tower Ladder 54  
 Erin Wrobel  
 Express Inspections  
 Frances Conrad

John & Bernadine O'Sullivan  
 Joseph & Marion Bollentino  
 Karin Dochoff  
 Kathleen Cassidy  
 Kathleen Kline  
 Margaret Barrett  
 Mary Bamford  
 Michael & Marge Kill  
 Michele Ptaszek  
 Peter Morrison  
 Robert & Anne Schulte  
 Ronald & Barbara Arndt  
 Steven & Karen Szot  
 Susan M. Filar  
 Theresa Liu

**August 2013 Gift Fund Donations**

Al & Diane Klepadlo  
 Beverly Bank  
 Carole J. Vinci  
 Chicago Fellowship of Christian Firefighters  
 Edward Freemon  
 Elaine M. Shanahan

Janice & David McCracken  
 Mary Lynn Trust Agreement  
 Maura Vinci  
 Ray & Mary Ann Kurpiewski  
 Scott & Christine Blake  
 William & Patricia Jones

**September 2013 Gift Fund Donations**

Beverly Bank  
 Carol J. Vinci  
 Craig Burgess  
 Dolores Furlong  
 Elaine J. Olson  
 Engine 76, Truck 35, Ambulance 52

Jeff Quidd  
 Jose Moreno  
 Nancy Crowther  
 Susan Huff  
 Susan Mary Dierkes

**October 2013 Gift Fund Donations**

Babes With Blades  
 Becky Bain  
 Beverly Bank  
 Carol A. Branagan-Rich  
 Chicago Fellowship of Christian Firefighters  
 City Beverage - Chicago  
 Daniel Sheehan  
 Deborah Dixon  
 Eve M. Pellettiere  
 George Buckner  
 George Hensley  
 James Guttillo  
 James Kuknyo  
 Jessica R. Ilhardt  
 Joseph A. Cordero Sr.  
 Kenneth Wagner

Lewis L. Buick  
 Michael Gallapo  
 Michael J. Shanahan  
 Michael J. Walsh  
 Michael K. Barry  
 "Ole Tymers" Chicago Firefighters & Paramedics  
 Richard A. Wagner  
 Richard Diver  
 Robert A. Popjoy Jr.  
 Robert Brown  
 Sandra McLaughlin  
 Thomas C. Harts  
 Thomas R. Carmody  
 Timothy J. Edwards  
 William C. Alletto

**November 2013 Gift Fund Donations**

Beverly Bank  
 CFFU Charity Fund, Inc.  
 Dolores Stefanisin  
 Jerry Haase  
 Linda Barrios

Paula O. Litman  
 Renee Gresla  
 Robert & Trudie Penta  
 William & Frances Alletto  
 Xentris Wireless

**December 2013 Gift Fund Donations**

Bonnie T. Kaiser  
 Carol F. Patzin  
 CFFU Charity Fund  
 Dan F. Sieverdin  
 David Kruzil  
 Debbie Tyrrell  
 Dolores Furlong  
 Donald J. Bryla  
 Elaine H. Wirth  
 Grace Stefan  
 Hazel T. Deacy  
 James B. Fuller  
 Jerry Benigni

John J. Eck  
 Lillian M. Wittner  
 Margaret M. Schmit  
 Michael F. Creed  
 National Installation Service  
 Richard & Dorothy Graf  
 Richard & Janet Kotlarz  
 Richard J. Bouse  
 Robert A. Williams  
 Sally L. Powers  
 Samuel & Sharon Rapinchuk  
 Village of Skokie  
 Walter Schuberth

**January 2014 Gift Fund Donations**

Beverly Bank  
 Candidate Class of 2013-2014  
 Chicago Fellowship of Christian Firefighters  
 Dennis J. Mlynski  
 Donald J. Gentile  
 Jason R. Bysina  
 Mary & Harold Yoh  
 Michael & Margy McCormick

Mr. & Mrs. Jerry Fuqua  
 Patricia A. Krzyzewski  
 Richard Bysina  
 Ruth E. Wojciechowski  
 Stanley E. Kowalski  
 Susan D. Kusch  
 Thomas Stepek  
 Walter H. Steinle

**February 2014 Gift Fund Donations**

Beverly Bank  
 Brian Scott  
 Elenore Perminas  
 Engine 54 Truck 20 2nd Shift  
 Firemen's Mutual Aid & Benefit Association  
 Irene Bidinger  
 Joseph & Janice Michon

Lorene Palgen Bryan  
 Marie Marinelli  
 Mary Becker  
 Michelle Erickson  
 Scott & Lynne Gabel  
 Thomas Fasolo

**March 2014 Gift Fund Donations**

Elmer & Joan Bauer  
 Beverly Bank  
 George & Carol Buckner  
 Lillian M. Budritt  
 Chicago Fellowship of Christian Firefighters  
 Carol Dziekanowski  
 Michelle Erickson  
 Charles & Laura Febel  
 Colleen Feeney  
 Joan Finn  
 Mary B. Fitzpatrick  
 Thomas & Nancy Flanagan  
 James Flemming  
 Bernard & Barbara Flynn  
 Mark & Kathy Frigo  
 Joann M. Horan

John Madden  
 Pamela Marr  
 MaryRose McNamee  
 MCS Foundation  
 Frank Motier  
 Thomas & Joanne Motier  
 North Clybourn Group  
 Stephen & Lois Sadowski  
 John & Edith Shishkoff  
 Robert M. Terzich Sr.  
 John & Jane Tinaglia  
 Martin & Theresa Walsh  
 Arden Weitzman  
 Richard & Gail Willich  
 Wolkstein Family

**Annuitant, Widow and Disability Monthly Contributions**

William Alletto	Miguel Bautista	Joseph Branigan	Helen C. Carroll
Anonymous	George Beary	John Brennan	James J. Carroll
Raymond Antonucci	Lawrence Berg	Jack Bronke	James M. Carroll
John Bahwell	Paul J. Bezazian	Raymond J. Bronke	William M. Carroll
Joseph Baldacci	Primo Biasi	Robert J. Brown Jr.	Doreen Chambers
Art Banach	Gerald Bingham	William J. Burns Jr.	Francis Chambers
John Bangs	John L. Biniak	David R. Cachares	Chris Christian El
Thomas Barder	Rick & Maureen Biskup	Michael Cahill	John A. Clancy
Kevin Barrett	Joe & Leemon Boatner	William F. Calkins	Eileen Coglianese
Peter Barrientos Jr.	Lewis Bottando	William Campbell	Gary C. Conaway Sr.
Mariano Barron Sr.	Bruce R. Bottger	Walter M. Carlson	Michael E. Concannon
Thomas Barry	Daniel J. Bracken	Patrick Carolan	Martin L. Connolly
Richard Bastian	George Brackin	Daniel G. Carroll	James & Darlene Corbett

Annuitant, Widow and Disability Monthly Contributions

Louis Cosco	Frank Gillie Jr.	Terry Knight	Frances Mintle
Leo J. Cox	Thomas E. Gniot	George Korda	Rose A. Mohr
Francis Craven	Mike & Sue Goewey	Lawrence T. Koscianski	Melvin Montgomery
Catherine Cronin	John A. Gollogly	Stanley T. Kotlarz	Francis Moran
Eugene Cronin	Joseph C. Graber	Ronald S. Kovacs	Patrick J. Moran
James Cross	Kevin Grand	James G. Kowal	Thomas F. Moran
Daniel Cullen	William F. Graves	Kenneth P. Kozlowski	John Moriarty
Thomas Cunnane	Joseph Gruszka	Georgina Kroll	Dennis Morrissey
Gerald Cunningham	William Guilfoyle	James LaFaire	Robert Mrozek
Peter Cunningham	James Guswiler	James Lahey Jr.	Joseph Mueller
Sheila Cunningham	Marvin R. Hagele Jr.	Peter D. LaManna	Timothy Mulcahy
Joseph T. Curran	Thomas Hague	Mark J. Lanham	Richard Munson
Ronald J. Dawczak	Laraine Hansen	Robert LaSpina	John Murray
Mike Deckelmann	William J. Harte	James Laverty	Tina Muscare
Robert Dehler	Thomas C. Harts	LePear	Lawrence Myers
Sidney Dembowski	Terrence Harty	Edward LeTourneau	Robert North
Lyn Deneen	June A. Haus	Elizabeth M. Liesz	Sven Oak
Robert Devens	Timothy Hayes	Justine Lietz	James Oboikovitz
Charles Dineen	William Hayes	Michael Ligue	Lawrence Oboikovitz
Pauline Dini	George Heim	Thomas Linane	John O'Brien
Richard W. Diver	Michael E. Hein	Lawrence J. Lonergan	Jamie L. O'Callaghan
Sean Dolan	Norman S. Holland	James J. Loughney	Joseph W. O'Connor
Richard E. Donati	Raymond Holland	Richard Luby	Andrew J. O'Donnell
Thomas Donnellan	Carl Hopkins	Thomas L. Luczak	Daniel O'Farrell
Catherine Doody	Thomas Hosty	Judith Lux	John O'Hare
Francis T. Dorgan	George M. Howell	Lawrence Mahler	Michael K. Oliver
Carla Douros	Jolynn Huels	Joseph Mahoney	John Ollry
Lawrence Doyle	Daniel K. Hughes	August Malatia	William G. Olson
Edward Duffy	Michael Hundrieser	George Marek	Patrick O'Malley
Michael Egan	Timothy Hunt	Nick Marino	Philip J. O'Neill
Clarence Ellison	Tom L. Hunter	Thomas Markham	Dorothy M. Ormond
Raymond M. Ellitch	Timothy Hynes	William Marx	Robert Parise
Paul Enhelder	Margaret Irwin	Lawrence Matkaitis	Bruce D. Parker
Richard E. Falls	Steven Ives	Lorraine McCarthy	Edwin & Joan Paulsen
Sharon B. Fineron	Jacquenette L. Jackson	Jerry McCormack	Richard V. Paulus
James Fitzgibbon	Thomas Jacques	James & Patricia McCormick	Ronald Payne
Kevin Fitzpatrick	Anthony Jaslowski	James McDermott	Mark Pecor
Thomas R. Flamm	Jack P. Jaslowski	Bernard McDevitt	Patricia K. Pemberton
Gilbert W. Fleischhacker	William Jones	Michael McDevitt	George Philbin
Malachy R. Flisk	James T. Joyce	James McDonough	Sam Pipitone
Michael R. Flisk	Patrick Joyce	Patrick R. McFarland	Marian Pospisil
Michael J. Flynn	Michael Juliano	Bob McGee	Maureen E. Prendergast
Alfred Franco	Michael Jurkash	Kevin McGinley	Stanley Prysok
Joseph Furlong	Michael J. Kammerer	Gerald McKee	Geraldine Punjak
Arnold C. Gacki	Steven Keating	John H. McKee	George Radka
David Garcia	James E. Kehoe	Helen McManus	Anthony J. Richards
Francisco Garcia	Patrick W. Kehoe	William McNamara	Howard Rimm
John W. Gariti	Rita Kehoe	John McPolin	Rudolph H. Rinas Jr.
Diane Gatz	John Keller	Jim & Joan McVady	Anthony Romano
Martin Gaughan	Kathleen Paolini-Kennington	Michael Michon	Arthur Rosenquist
Norbert Gierut	Michael King	Robert Mierendorf	Kenneth Rutka
Brian Gilhooly	Thomas King	Michael C. Miller	John P. Ryan
Nancy T. Gill	Edwin Klinger	James F. Mindak	Patrick M. Ryan



**Annuitant, Widow and Disability Monthly Contributions**

Donald B. Salzman	Peter Soto	Richard J. Ternes	George Walsh
Patricia A. Schaudenecker	Stanley Span	Robert Terzich	Peter Walsh
George Schlomas	Richard O. Sterling	Anthony P. Thomas	Robert C. Walsh
Michael Schoenecker	Mary M. Stevens	William Thomsen	John G. Wassinger
Anthony Schulz	Terrence Stewart	Elizabeth A. Tinaglia	David White
Jack Seguin	Roger Stillman	Daniel Toth	Jean White
Daniel Sheehan	Richard J. Sturm	Michael Town	Frank J. Williams
William Sheridan	Joseph Sudar	Robert Trench	Winston Williams
Michael T. Shrader	Cornelius Sullivan	Eleanor Tripam	Thomas J. Wiltzius
Wayne Sieck	Dennis Sullivan	John Tumpich	James Winbush
Jeffrey C. Silhan	John P. Surane	Lawrence F. Urbaniak	Thomas Wisniewski
Vanesse Simmons	James Sutera	Robert Valentinas	Edward Witowski
Thomas Smith	Donald Svachula	Joyce VanDorp	Raymond Wittekind
Jack & Lee Smithers	Jean Swierczynski	John Vidinich	Richard Zordan
James Snyder	Thomas M. Tafel	Edgar Wagner Jr.	Josephine Zuccarello

**Active Members Contributing via Payroll Deduction \***

James Abbateamarco	Michael Butkus	Michael Daly	John Figliuolo
Patrick Ahern	Brendan Byrne	Marlon Dampier	Raymond Fineron
Richard Alberts	William Cader	Eric Davis	Brian Finn
Eliasard Alcauter	Jerry Cambria	Scott Davis	Patrick Finn
Jim Aldworth	Brian Campbell	Michael DeBella	Sean Finn
Robin Alvarez	Danny Carbol	Daniel DeGryse	Ryan Finnerty
Kevin Angus	Frank Carone	Frank DeMarco	Roger Fisher
Robert Arens	Patrick Carr	Sean Devine	James Fitzgerald
Richard Aseves	Gerald Carter	Fernando Diaz	Patrick Fitzgibbons
Joseph Atkins	Patrick Casey	Tyron Dickens	Garrett Flavin
Jerry Augustine	Patrick Chambers	Myron Dillow	Lawrence Flynn
Lorenzo Ayala	Anthony Chavarria	Robert Dodovich	Robert Fornaciari Jr.
Wesley Bailey	Michael Chesack	Martin F. Doherty	Thomas Furlong
Robert Bansley	Scott Chibe	Martin J. Doherty	Robert Gacki
Fredi Barroso	Richard Clemens	Donald Don	Ernest Gaichas
Lee Basile	Kyle Cloud	William Doody	Keith Gajeski
Bradley Batka Jr.	Stephen Coachman	Daniel Draper	William Gallapo
Richard Bauknecht	Thomas Cody	Michael Dudak	Jose Garcia
Daniel Baumgartner	Richard Colby	Patrick Duddleston	Ben Garrett
Shelby Beckley	Ronald Coley	Alan Dudek	William Gathling
David Benz	Steven Collazo	Justin Dukes	Timothy Geers
Thomas Bierwirth	Gary Coney	Charles Duncan	Robert Gembala
Daniel Biniak	Brian Conrad	Cory Eason	John Gleason
Scott Birmingham	Patrick Coogan	Peter Eck	John Glennon
Charles Bliss	Tim Corcoran	Kevin Edgeworth	Joseph Goblet
Charles Bober	Michael Cronin	Daniel Ennesser	Drewone Goldsmith
James Bonnett	Frank Crossin	Ryan Enright	Eugene Gomez
Stephan Bosniack Jr.	Monyett Crump	Dan Fabrizio	Gregory Gontarek
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Richard Brenn	John Cullina	Patrick J. Farrell	Kevin Graves
Frank Burens	Michael Cummings	Vincent Farris	David Griggs
Brian Burke	Peter Cunningham	Matthew J. Fasan	Wayne Grooms
Robert Burke	Thomas Czerniak	Michael Feyerer	Lawrence Grose

Active Members Contributing via Payroll Deduction \*

Mark Grunauer	Darin Lamb	Anthony Moss	Mark Prestigiacomio
Michael Guerin	Frank LaScola	James Mullaghy	Scott Przystal
Gustavo Guerra	Frank Lehner	Joseph Murphy	Anthony Pulido
Anthony Guerrieri	Michael Lenihan	Kevin Murphy	Kenneth Purcell
Eric Guiden	Andrew Lewandowski	Patrick Murphy	David Quintavalle
Hank Hamadeh	John Leyden	William Murphy	Elias Quintero
Jameel Hamilton	John Limberopoulos	Anton Muth	Brian Rafferty
Kenneth Hanik	Richard Lona	Daniel Myers	Joseph Ramirez
William Heenan	Roberto Lopez	Robert Natale	Richard Ranos
Michael Hein	James Lopresti	Christopher Nechvatal	Scott Regnier
Brian Helmold	Neil Lubomski	Robert Nelson	Daniel Reidy
Johnny Hendricks	Mitchell Ludwig	Jeff Neumann	Terrence Reilly
Paul Henneman	Jeffrey Lyle	Robert Neylon	Jerome Rickert
Zachary Henry	James Lyons	Thomas Niego	Alfredo Rios
Joseph Hoefling	Daniel Mainczyk	Kevin Nitsche	Abel Rivera
Samuel A. Holloway	Michael Malloy	Patrick Nixon	Michael Roche
Philip Holzman	John Manchester	Clarence Norwood III	Thomas Roche
Lee Hooper	Bernard Marasa	Robert Nowicki	Harry Rolston
Peter Houlihan	Timothy Markham	Mark Obog	Thomas P. Ruane
Gregory Hovanec	Anthony Martin	Michael O'Boyle	Thomas E. Ryan
Jerald Hunter	Barbara Martin	Robert O'Boyle	Timothy Ryan
Michael Imparato	Bob Martin	Gary O'Brien	George Ryback
Russell Inniss	Kevin Martin	Timothy O'Brien	Martin Sarhage
John Jakubec	Terence Martin	Walter Obrochta	Christina Sarnowsky
Timothy James	Alan Martinez	Kevin J. O'Connor	Charles Scarberry
Dorian Johnson	Seth Martinez	Paul O'Connor	Richard Schofield
James Johnson	Phil Marx	James O'Donnell	Steven Schulz
John Joyce	David Matuszak	Terry O'Donnell	Thomas Scully
William Joyce	Daniel McAuliffe	James O'Donovan	Daniel Sedory
Lawrence Kaczmarek	Austin McCarthy	Christopher O'Hara	Timothy Serbin
Ed Keating	Maureen McCarthy	Kevin O'Hara	Anthony Serritelia
Brian Kehoe	Marc McDermott	Andrew Okon	Michael J. Shanahan
Joseph Kerzich	John McGill	Sherry Olszewski	Daniel Sheahan
Glen Keys	John McGinn	William Oswald	Dennis Sheahan
Neil Kinahan	Stephen McGinnis	Luis Otero	Terrence Sheppard
Michael Kirkpatrick	Mike McGrath	Joseph T. Owens	Eugene Shim
Chuck Klomfar	Geoffrey McIntosh	James Parisi	Steven Shimkus
Garry Konchar	Lee Ann McKay	Thomas Paston	Michael Shrader
Jeff Koranda	Brain McKermitt	Jason Peace	John Siil
Robert Korn	Sean McLean	Isaac Pena	David Sircher
George Korzen	Mark McMillen	Lori Perez	Leah Siwinski
Kyle Kostelny	Stephen McMillin	Roger Perez	John Skudnig
Ronald Kovacs	Sean McMullin	Jeff Perovic	Frank Smagacz
William Kowal	James McNally	Eric Peterson	Michael Smandra
Andrew Kowaluk	Daniel McVicker	Charles Petruzzi	Kevin Smith
Joseph Kozmin	Julio Mendoza	Frank Phee	Matthew Smith
Eric Kracinski	Thomas Meziere	Frank Plescia	Anthony Spangelo
Kevin F. Krahn	Brent Michalek	Daniel Polli	Steven Spreitzer
Richard Kramer	William Monaco	John Popp	John Stalzer
Brian Krawczyk	Jeffery Moore	Jeffrey Porter	Joseph Stanislawksi
Christopher Kreski	Patrick Moran	Daniel Power	Frank Stephens
Richard Krey	Jose Moreno	Frank Pressel	Charles Stewart III
James Krzeczowski	Jared Morris	Phillip Prestia	David Stoeck

**Active Members Contributing via Payroll Deduction \***

James Stoll	Gregory Taylor	Bryan Tymick	Steven Whitters
Daniel Sullivan	Todd Taylor	Thomas Ulanski	Robert Whittle
Devin Sullivan	Scott Telkamp	Michael VanArkel	Michael Wilson
Terrence Sullivan	Bridgette Tertell	DeShawn Vance	Kevin Wirtz
Theodore Sullivan	Michael Tobar	Michael Vojtas	Lawrence Wooden
Dennis Szczepaniak	Christopher Tolbert	Edward Waliczek	Jeffrey Zarobsky
Paul Szczygiel	John Tonne	Francis Walsh	Angelo Zeritis
David Szymczyk	Thomas Torrence	James Walsh	Donald Ziemba
Michael Tagler	Daniel Truesdale	Kevin Ward	Thomas Znavor
Steven Tanguay	Angelo Tsokolas	Lawrence Wells	Matthew Zwolfer

**Thank you to all for your generosity**

*\* The above listing may not include all members who have graciously signed up for the Active Payroll Deduction program. This listing represents members that have enrolled through the assistance of Local 2, through the stewards or at the Fund office. It does not include members who signed up directly through the City. Our appreciation goes out to all members who have chosen to support the Widows' and Children's Assistance Fund.*

**2014 RETIREMENT SEMINAR**

## THE FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO

PRE-RETIREMENT SEMINAR 2014  
SATURDAY, NOVEMBER 8, 2014

8:00 A.M.	ROLLS & COFFEE
8:10 A.M.	INTRODUCTION
8:15 A.M.	WILLS & ESTATE PLANNING
9:30 A.M.	SOCIAL SECURITY
10:30 A.M.	BREAK
10:45 A.M.	LONG TERM CARE
11:30 A.M.	LUNCH
12:30 P.M.	FINANCIAL PLANNING & BUDGETING THROUGHOUT RETIREMENT
1:15 P.M.	DEFERRED COMPENSATION ACCOUNTS
2:30 P.M.	ADJOURN

FIRE DEPARTMENT TRAINING ACADEMY  
558 West DeKoven – Chicago, Illinois 60608

BREAKFAST AND LUNCH ARE PROVIDED  
RSVP REQUIRED: CALL (312) 726-5823

(THIS SEMINAR IS PROVIDED FOR THOSE MEMBERS WITHIN 3 YEARS OF ACTUAL RETIREMENT)

**FIREMEN'S ANNUITY & BENEFIT FUND**  
**Twenty South Clark Street**  
**Suite 1400**  
**Chicago, Illinois 60603**

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## **PENSION FUND OFFICE OBSERVED HOLIDAYS**

The Pension Fund Office is open Monday through Friday 8:00 a.m. until 4:30 p.m.

The Fund Office is closed on the following holidays:

New Year's Day  
Martin Luther King Jr. Day  
Lincoln's Birthday  
Washington's Birthday  
Pulaski Day  
Memorial Day  
July 4th  
Labor Day  
Columbus Day  
Veterans' Day  
Thanksgiving  
Christmas