

Firemen's Annuity & Benefit Fund of Chicago
Request for Proposal for Investment Advisor ("RFP")



QUESTION & ANSWER

1. Will the portfolio be permitted to purchase non-inflation linked bonds (for example, nominal US Treasuries)? If yes, what guideline limits would be imposed on out-of-benchmark investments?

The portfolio may be permitted to purchase non-inflation linked bonds. Final guidelines have not been established and may be based on the expertise of the manager that is selected.

2. Is the deadline for the Intent to Respond the 7th or the 9th of March?

The FABF will honor the 9th as the deadline for managers to submit their intent to participate in the search.