

**INVESTMENT COMMITTEE MINUTES
of the
Firemen's Annuity and Benefit Fund of Chicago**

**20 South Clark Street, Suite 300
Chicago IL 60603**



January 13, 2025

1. **ROLL CALL:** Investment Chairman Daniel Fortuna, Committee Members Proxy Trustee Craig Slack, Mary Sheridan, and Joel Flores were physically present. Committee Member Michael Flisk was present virtually. The meeting was called to order at approximately 1:00 pm and Trustee Fortuna noted that a quorum of Committee members was physically present.

OTHERS PHYSICALLY PRESENT: Trustee Zachary Pentek, John Jackson, Tony Lissuzzo and Aaron Birman from Callan, Fund Attorney Sarah Boeckman from Burke Burns & Pinelli Ltd, and Fund Staff Lorna Scott, Jerod Lockhart, and Kelly Weller.

OTHERS VIRTUALLY PRESENT AFTER ROLL CALL: Committee member Treasurer Melissa Conyears-Ervin

On motion by Sheridan, second by Flores to allow Committee members Treasurer Melissa Conyears-Ervin and Flisk to participate by phone pursuant to Section 7(a) of the Open Meetings Act due to other official public business. The vote was:

Yea: Fortuna, Sheridan, Slack, Flores

Nay: None

On motion by Sheridan, second by Flores to go into executive session pursuant to Section 2(c)(7) of the Open Meetings Act to discuss the award of specific investment contracts. The vote was:

Yea: Fortuna, Slack, Sheridan, Flisk, Flores

Nay: None

2. **CORE FIXED INCOME RFP – PRESENTATIONS AND POSSIBLE ACTION REGARDING RECOMMENDATION TO BOARD OF FINALIST****

Trustee Conyears-Ervin joined the meeting at 1:10 pm.

This item was discussed in executive session.

Trustee Conyears-Ervin left the meeting at 2:45 pm.

3. CONSIDERATION AND POSSIBLE ACTION REGARDING RECOMMENDATION TO BOARD OF MANAGER UPDATE AND WATCH LIST**

This item was discussed in executive session.

On motion by Slack, second by Sheridan, the Committee came out of executive session.

Yea: Fortuna, Slack, Sheridan, Flisk, Flores

Nays: None

On motion by Slack, second by Flisk, to recommend to the Board that Wellington be hired for the Core Fixed Income mandate, allocating up to \$50 million subject to successful contract negotiations.

Yea: Fortuna, Slack, Sheridan, Flisk, Flores

Nays: None

On motion by Slack, second by Flisk, to recommend to the Board that the Mesirow be added to the Fund's Watch List due to a change in ownership.

Yea: Fortuna, Slack, Sheridan, Flisk, Flores

Nays: None

4. PUBLIC COMMENT

No public comment was requested by any members of the public.

5. OLD BUSINESS/NEW BUSINESS

There being no further business to discuss, on motion of Flisk, second by Slack, all trustees present voting in the affirmative, the Committee meeting was adjourned at approximately 3:40 pm.